# MUSIC CITY NOTES

The monthly e-newsletter for the
Nashville Chapter of the Institute of Internal Auditors

GOLD CHAPTER 2009

APRIL 2010

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## Officer's Message

The Nashville Chapter has had another successful year that is rapidly drawing to a close. Thanks for all for your support and participation in this year's events and the feedback provided in the chapter's annual survey.

The March ERM panel was a great success. Thanks so much to our panel members: Jason Dean, Ginger Greene, David Hughes, and Marcus Lavender for sharing their experiences and insights on ERM programs and implementation. Also, thanks to Jonathan Goode for functioning as the moderator.

On April 12 and 13, we had a 2-day seminar with speakers provided by Grant Thornton LLP. As requested by our Board, the local chapter provided additional CPE hours were this year due to assist members in meeting annual CPE requirements. We hope you have taken advantage of the broad range of offerings. Thanks to Cindy Walker, Jason Dean, and their committee for all their efforts this year.

I want to personally thank all of the officers and committee chairs for their hard work and dedication this year. I have enjoyed working with you all.

In accordance with our bylaws, Les Gray, Vice President, will be the President for the upcoming year. At the March meeting, the following individuals were elected for the other officer positions:

**Vice-President:**
Bill Jackson, Tractor Supply Company

**Secretary:**
Kristin Parks, LifeWay Christian Resources

**Treasurer:**
Ginger Greene, O'Charley's

The following board members were also elected:

Tim Staggs
Damon Work
Thad DelConte
Christine Skold
Laurie Vrabcak
Bill Zotti
Kimberly Phegley

Les Gray will be filling the committees and chairs; please contact him at les@graycpasolutions.com if you are interested in volunteering. This is a great opportunity to network with fellow internal audit professionals while serving the profession. Please see the listing of committee chairs in this newsletter.

Please mark your calendars for our last meeting of the year. This is a special milestone in our chapter's history as we celebrate our 35th anniversary. Our May celebration will be at Stoney River on West End Tuesday, May 11th. There is no cost to attend, but seating is limited, so be sure to reserve your spot early.

I hope to see you soon.

Cristen C. Osborne, CIA
President

## Upcoming Chapter Meeting

**May Lunch Meeting**

Tuesday
May 11, 2010

**Topic:**
**35th Anniversary Celebration, New Officers, Committee Chairs & CIA Recognition**

**Time:**
11:30 a.m.- 1:45 p.m.
*at*
Stoney River Restaurant
(at West End)

*Reservations must be made by May 6th at noon*

To register click here.

# Announcements & Reminders

## May Lunch Meeting

## May 11, 2010

Location
Stoney River Restaurant
3015 West End Avenue
Nashville, TN 37203

Time
11:30 a.m.-1:45 p.m.

Topic
35th Anniversary Celebration, New Officers, Committee Chairs & CIA Recognition

CPE
None

Cost
FREE

*Deadline for registration is May 6th at noon*

*Click here to register.*

## Redbooks for Sale!

The Nashville Chapter currently has the International Professional Practices Framework (2009) books available for sale. Cost is $30. Contact Cindy Walker if you are interested.

## Fraud & Audit CPE Seminar

## May 17-18, 2010

Hosted by Chattanooga Chapters of the IIA and ACFE.

See chapter website for conference brochure and registration links.

## Chapter Officers' Message

As a result of the current economic environment, some members may be recently laid off from their jobs. The chapter leadership would like to encourage those members to continue to attend our monthly meetings. Therefore, the chapter leadership would like to announce that unemployed members may attend the monthly meetings for **FREE**. Attendance is a good way to keep updated in the profession and network while searching for jobs. Please pass this information along to chapter members who may not be receiving this email due to their recent employment status and ask them to update their profile on our website to ensure we have the correct contact information.

http://www.theiia.org/chapters/index.cfm/home.page/cid/119

## Membership Directory

The 2009-2010 Membership Directory is now available! Click on the "Members Only" link on the chapter website and log-in to access to the directory. If you need to make changes to your personal information in the directory please email John Healy at:
John.Healy@ingram.com

## CAP Points

Did you know we get CAP points for unpaid speaking engagements? Send dates and hours to Les Gray at:
les@graycpasolutions.com

## New Members

The Nashville Chapter of the IIA would like to welcome our newest members:

**Cate Runser**
**Nathan Wright**
**Kim Hatley**
**Kimberly Scott-Collins**
**Linda Martin**
**Moni Cook**
**Edward Denton**
**Thomas Cooper**
**Andrew Belsick**
**Dawit Aynachew**
**Phillip Edge**
**Van Steel**

## Current Membership Statistics

Current Members: 475
Current Members Holding CIA Designation: 154

**Membership Committee Chair:** Shawn (Larimore) Ellison
**Contact:** sellison@dollargeneral.com

# COMMITTEE UPDATES

## Employment Committee

*Chair: Todd Liebergen*
*Contact: Todd.Liebergen@tn.gov*

**Ingram Industries, Inc.**
*Internal Auditor*

**Ingram Industries, Inc.**
*Senior-Internal Audit*

**Bureau of TennCare**
*EDP Auditor*

**LifeWay Christian Resources**
*Internal Auditor*

**Broadcast Music, Inc. (BMI)**
*Senior Analyst (equivalent to Internal Audit Senior)*

**Healthways**
*Sr. Internal Auditor*

**CHAN Healthcare Auditors**
*Audit Management*

*For more info visit:*
*http://www.theiia.org/chapters/index.cfm/view.news/cid/119*

## CIA Program Committee

*Chair: Bob Wilmore*
*Contact: bob.wilmore@rhmr.com*

### ATTENTION CIA CANDIDATES - SAVE ON PREMIER-QUALITY PREP MATERIALS

The Institute of Internal Auditors (IIA) developed The IIA's CIA Learning System™ to expand your internal audit knowledge and skills and prepare you for the Certified Internal Auditor® (CIA®) exam.

Now, you can save up to $100 off the regular IIA CIA Learning System price while supporting The IIA Nashville chapter in a nationwide chapter competition. Simply place your order at www.learncia.com/chapters to qualify.

The IIA's CIA Learning System is a comprehensive and flexible training program that offers:

- *Interactive print and Web-based study tools that teach the entire global CIA exam syllabus.*
- *Up-to-date content that has been aligned with the 2009 International Professional Practices Framework (IPPF).*
- *My CIA Review Plan - a free, online tool to help you set a customized and realistic study plan.*
- *Web-based test questions to help prepare you for the computer-based CIA exam.*
- *CIA Practice Exam that simulates the Pearson VUE CBT testing software to build exam confidence.*

Begin your CIA preparations today with the help of The IIA Nashville chapter. All chapter members can purchase the Learning System for $745 (plus taxes & shipping) – that's a savings of up to $100!

**Please visit www.learncia.com/chapters to take advantage of the discounted IIA chapter member price.**

### IIA CERTIFICATIONS

In addition to the Certified Internal Auditor designation, the IIA administers the programs for you to obtain a Certified Financial Services Auditor (CFSA), Certified Government Auditing Professional (CGAP), or Certification in Control Self Assessment (CCSA) designation. What are you waiting for? Become certified today!

All the information you need is available on the IIA website at:
*http://www.theiia.org/certification/new-to-iia-certifications*

Flexible testing windows, computer-based testing…it's never been more convenient for you!

### STUDY GUIDE DISCOUNTS

As a member of the Nashville Chapter, you will be able to take advantage of a **20% discount** on the Gleim CIA Review materials, which contain over 3800 practice multiple-choice test question, in the near future by logging into the Nashville Chapters section on the IIA website! More details will be provided in a future newsletter; however, continue to check the website…once everything has been set up, the discount is yours for the taking simply by clicking on the link provided! How easy is that?!?

## NEWSLETTER ARTICLE

### *Practice Like You Play*

***Melissa Leonard***
*Gleim Chapter Coordinator*

*This month's column can be summarized under the sports phrase, "Practice like you play." Coaches are always telling athletes to approach practice as if it were a game. In the late 1990s, Roy Williams-the current UNC basketball coach and winner of the 2009 NCAA Men's Basketball Championship-gave a speech in which he talked about how one of his former players was drafted by the Chicago Bulls and was in awe at how hard Michael Jordan practiced, including during preseason workouts. Apparently, Jordan did everything at 100% full speed, which is probably why he's considered the greatest basketball player ever. How YOU practice with CIA questions carries over much the same when it comes to your "game-time" exam performance.*

*Ted Griswold, the Incoming President for the North Central Florida IIA Chapter, suggested candidates study by taking quizzes straight through without stopping and without distraction. Based on his own experience, he mentioned the importance of not looking at the answer explanations until after all questions are answered. On the actual exam, candidates won't get immediate feedback.*

*The Gleim CIA Review System forces you to commit to your answer choice before looking at answer explanations; thus, you are preparing under true exam conditions. We have found that people who take 20-question quizzes, either in our CIA Test Prep software or CIA Gleim Online, have a much higher pass rate if they simulate exam conditions as opposed to taking them at a coffee shop or in front of the TV where they could easily be distracted. The reason for this is that, when exam time comes, you're not used to concentrating on answering a large chunk of questions without having some sort of external stimulation (i.e., distraction).*

## IIA Bridge Membership Program for Unemployed Members in the U.S.

In today's downturn economy, it is critical to stay ahead of the competition and stay current in your career. Your IIA membership affords you that opportunity. IIA members in the U.S. who are unemployed due to the current economic environment and are actively seeking employment may apply to The IIA Bridge Membership Program.

Program components:

- One-time, one-year complimentary individual membership
- Online access only to *Internal Auditor* Magazine

To qualify for Bridge Membership, you must be an active member of The IIA for the past two or more years and actively seeking employment. To take advantage of this opportunity, you will need to download the application form and submit a written request certifying you are unemployed and meet the qualifications of the program. All documents should be sent to: membershipdevelopment@theiia.org and include your current IIA member number.

If you have additional questions regarding this program, please e-mail membershipdevelopment@theiia.org.

*Therefore, you should approach answering every CIA question as if you're taking the actual exam at PearsonVue. Remember - practice like you play!*

*Remember, as a Nashville Chapter member, you will receive a 20% discount on the Gleim CIA Review materials. Gleim has been helping CIA candidates pass the CIA Exam since its inception in 1980.*

*Contact Melissa at 800.874.5346, ext. 131 or melissa.leonard@gleim.com to take advantage of this offer or if you have any questions.*

*Do you have feedback on what you have read or suggestions on future topics? Maybe you are studying for the exam or have recently passed and want to share tactics you used. Email Gleim at iiachapters@gleim.com with your comments.*

## About the E-newsletter

You have received this email because you are a subscriber to the Nashville IIA's email distribution list. To add or remove your email address from our Chapter email distribution you may update your member profile online or contact the Institute of Internal Auditors Headquarters at 1-407-937-1100.

Please encourage new members, or non-members in the profession, to subscribe to our newsletter in order to stay abreast of chapter and industry developments. If you have comment or suggestions please send them to: kristin.parks@lifeway.com.

## Links

Internal Auditor Magazine

Nashville IIA Chapter Website

Chattanooga Area IIA Chapter Website

East Tennessee IIA Chapter Website

Memphis IIA Chapter Website

Newsletter Submissions

Website Submissions

# 2009-2010 Officer & Committee Listing

## *Officers*

**President:** Cristen Osborne
**Secretary:** Bill Jackson
**Vice-President:** Les Gray
**Primary Treasurer:** Ginger Greene
**Back-up Treasurer:** Perry Moore

## *Committee Chairs:*

**Audit:** Eric Davis
**Historian:** David Hughes
**Awards:** Les Gray
**Membership:** Shawn (Larimore) Ellison
**CIA Program:** Bob Wilmore
**Hospitality:** Dennis Allen
**Employment:** Todd Liebergen
**Nominating:** Les Gray
**CAE Roundtable/CIA Review:** Perry Moore
**Newsletter:** Kristin Parks
**Public Relations/Meeting Surveys:** Bill Jackson
**Adv. Technology:** Damon Work
**Academic Relations:** Phil McGovern &Tim Staggs
**Directory:** John Healy & Glennette Wimmer
**Programs/Seminars:** Cindy Walker & Jason Dean
**Government Affairs:** Mark Swann & Emmanuel Marcella
**Long Range Planning:** Les Gray & Damon Work
**Meetings & Attendance:** Cindy Walker, Perry Moore, & Ginger Greene