

IIA INTERIM CANADIAN BOARD NEWS

Following the successful membership vote last October, IIA Canada began operation as an interim institute effective January 1, 2011. It is important to remember that during this two year period IIA Canada continues to operate as a separate entity within IIA North America. Thus although we are planning for the future, we remain under the governance of the North American Board.

Under the direction of the Interim Canadian Board, we continue to make progress on several key initiatives. The Education Committee is successfully delivering Canadian-focused professional development programs which complement the excellent programs being delivered by chapters. Innovations this year will include a monthly Canadian webinar series (see Professional Development section of this newsletter), introduction of an Audit Leadership Forum, and development of an educational opportunity that can be delivered coast-to-coast. Be sure to mark your calendars for the training week scheduled for Halifax during the week of June 13th.

The Board is strategically positioning our profession with our key stakeholders through the advocacy strategy. Inroads have been made with the corporate director, senior management and academic communities. The Marketing Committee is focused on developing IIA Canada's brand, building sponsorship programs and identifying business opportunities. A strategic planning exercise is currently setting the vision, mission and strategic direction for IIA Canada through collaboration between the Board and the Chapter Leadership. The results are expected to be published in June 2011.

I have been appointed Chair of the Transition Team, who will guide the organization through the two year interim period. Our mandate is to ensure IIA Canada is prepared to seamlessly begin operations as an independent institute on January 1, 2013. The team will respond to the unique needs of its membership, while working effectively within the IIA structure and governance. The Transition Plan contains the following key elements:

1. Finance – developing financial plans (e.g. interim budgets, working capital transfers, restricted funds etc.); preparing a revised risk analysis; ensuring strategic alignment; and obtaining opinions on legal issues, tax and insurance.
2. Service Delivery – identification, delivery methods and pricing for all member services; preparing service level agreements; developing Member Services protocol; and Chapter Relations support. Member Renewal – the last major hurdle to the Canadian

Institute for members is the commitment of their membership (including dues) to IIA Canada. Doing so will demonstrate to the governing bodies of The IIA that Canada has sufficient financial support to establish and sustain an institute. Should this support not be evident, approval could be withheld. You will receive separate emails outlining the benefits and explaining why it is very important to register as a member of IIA Canada. Please take time to read and understand those communiqués. The information will also be available on the national website.

3. Staffing & Physical Office – we are in the final stages of hiring a new Executive Director who will have responsibility for establishing a physical office and IIA Canada presence; acquiring necessary support resources; assisting with the transition; and driving the advocacy effort.
4. Technology – it is the intent of the Board to make this transition in the most seamless, cost effective manner. We will therefore leverage our relationship with North America and share as many of the IT applications as are feasible. Similar to Service Delivery this will include pricing, service level agreements and contingency planning.
5. Communications – the key to all these activities is to keep our members and stakeholders informed. A communications plan has been drafted and all available media will be used to ensure members are educated and informed on what is transpiring during the two year transition process.

Finally, do not forget to enter the highly successful National Conference in your calendar. This year's event is scheduled for Toronto, September 25-28.

I encourage all chapter members to continue their support for this most important endeavour for the profession in our country. You can begin by ensuring your membership is renewed to IIA Canada when your invoice arrives.

Maritime Chapter has considerable input into both Board matters and the transition. Should you have any question or concerns, do not hesitate to contact James Murray or myself. I thank the chapter executive for the opportunity and look forward to updating you further in the future.

Cam Hartling, CIA, CMA, CISA - IIA Interim Canadian Board & Chair – Transition Team

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SPECIAL POINTS OF INTEREST

- Canadian Membership Renewal
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- Want to Become a CIA



Please consider the environment before printing this news-

CANADIAN MEMBERSHIP RENEWAL PROCESS



IIA members in Canada during the membership renewal will be presented with several options.

The following will help to answer questions at this time and outline what each option will mean to IIA Canada members in terms of member benefits and services.

Why am I being asked to make a selection at this time?

By stating your intention to become a member of IIA Canada as of January 1, 2013 you are committing your membership fees to remain in Canada. Assignment of membership renewals during the selected 12 month period (July 1, 2011 to June 30, 2012) will provide the governing bodies of The IIA with an excellent indication of whether IIA Canada has sufficient financial support to establish and sustain an institute. It is another necessary "checkpoint" along the path to becoming an institute.

The assignment of membership dues will provide corroboration to the results of the membership vote of October 2010, where 95% of those voting were in favour of pursuing a Canadian Institute. It also will further support the resolution of the 12 Canadian Chapter Boards who all voted to move forward with the proposal.

What are the differences in the options?

You will have two choices, and it is vital that you understand the implications of each.

Option A - Selection of this option expresses your desire to become a member of IIA Canada. An institute in Canada would provide a structure similar to existing institutes in practically all countries around the world. As a member of IIA Canada you will receive the global services listed under Option B below, as well as the following additional, Canadian-focused benefits:

Networking

- membership in, and benefits of, your local chapter
- developing an understanding of member needs both locally and nationally
- coordination of events across the country -

so everyone benefits

Knowledge

- training and education at Canadian locations with current topics and Canadian content
- services available to all Canadian members regardless of geography and/or ability to attend chapter functions
- enhanced Canadian-oriented services for Chief Audit Executives and government auditors
- enhanced communication on all events occurring in Canada through target marketing.

Leadership

- improved bilingual services and products
- elect your own leaders and be governed by a Canadian Board of your peers
- proactive response to, and representation for, Canadian emerging issues
- funding to develop projects which are of greater importance to Canadian members.

Professionalism

- advocacy directed solely at Canada to enhance your market value as an internal auditor
- creating internal audit programs within the Canadian educational system.
- promote demand and supply for internal audit in Canadian organizations.

Option B - Selection of this option expresses your desire to become a Member-at-Large. Therefore, you are not in support of the formation of IIA Canada and wish to become an independent member of IIA Global. It should be noted that when members from other countries apply for this status, The IIA encourages them to first contact an affiliate through their local institute. Individuals with this status are not a member of a chapter nor are they associated with any national institute. By selecting this option, you will receive the following benefits: the Internal Auditor magazine

- access to blogs, webinars, surveys, eNewsletters,
- access to Global conferences, seminars, and onsite training
- communication for Global events and major IIA events (GAM, International Conference etc.)
- advocacy (Global level), standards, practice advisories
- access to networking through discussion

groups and 170,000 practitioners worldwide

- opportunity to become certified through one of the Global certification programs.

What happens with Group memberships?

Audit Groups will be invoiced as they have in previous years. Therefore, any individual(s) that is currently part of a Canadian group (including government memberships) and does not wish to become a member of IIA Canada (i.e. they prefer Option B), will have to withdraw from their group and become a Member-at-Large. Services to those individuals would be identical to those described above under Option B. How this impacts the actual payment of dues is a matter that will have to be taken up with the employer.

When is this effective?

It is important to remember that IIA Canada continues to operate as a separate entity within IIA North America for the two-year interim period 2011-12. While some of the Canadian-focused services are being implemented during the interim period, the full impact of these enhancements will not take effect until the Canadian Institute becomes official in 2013. Until that time, your services will remain at their current level.

What if I change my mind?

Like any renewal, you have the option to change membership categories. However, it is imperative that support for IIA Canada be demonstrated during this renewal cycle to indicate to the governing bodies that IIA Canada has the support of its membership and the financial capability to sustain itself as an institute. Should this support not be evident, approval could be withheld.

Renewal notices are sent 90 days in advance (e.g. April for July invoices) so the process will begin very soon for some members. We will continue to update you regarding the renewal process in the coming weeks. This and other important information will also be made available on the IIA Canada website.

The Transition Team and Interim Canadian Board thank you for your continued support in this most important endeavour for the profession in our country.

WHAT IS CYBER FORENSICS? BY JONATHAN NICHOLS



Cyber forensics is an emerging concept that will continue to impact Internal Auditors as organizations place more dependence on information systems and the Internet. Cyber forensics involves extracting data from various electronic storage

devices and guaranteeing its accuracy and reliability. Cyber forensics encompasses the identification, extraction, documentation, interpretation, and preservation of this electronic data. A cyber forensic investigator can use specific tools to obtain specific data from an information system or any storage device in a matter that does not compromise the integrity of the data allowing the data to be used for investigations. Cyber forensics is primarily used in the investigations of cyber crimes.

Since internal auditing involves assessing the effectiveness and efficiency of operations as well as serving as a safety net for compliance, Internal Auditors can adapt and use cyber forensics to achieve their audit objectives. The internal auditor can use cyber forensics tools and techniques to assist in fraud investigations, compliance audits and other audits to provide evidence

in situations where gaps have been found in information systems during the audit.

Why use Cyber Forensics?

Numerous recent events have proven that computer crimes are having a negative impact on enterprises. Cyber crimes have been affecting everything from identification theft, bank fraud, tax fraud and many other traditional business areas. Internal auditors need to be aware of the particular impact that these crimes can have on their organizations and be able to use the tools and techniques to combat this new and emerging threat.

With more dependency being put on technology and the expanding reliance on the Internet as a key strategic resource, internal auditors are expanding their scope to better address the potential issues that this can cause. With more reliance being placed on the technology and the internet, new rules and regulations need to comply with giving the internal auditors more responsibilities and more challenges to ensure compliance.

Cyber forensics tools and techniques can be added to traditional internal audit tools and techniques to provide a more effective audit and provide evidence once an issue is uncovered during the course of the audit. Cyber forensics allows the internal auditor to take the audit one step further to gather electronic data which

can be used as evidence to further advance a case.

Specifics on Cyber Forensics

The objective of cyber forensics is to identify electronic evidence in a way that can facilitate or prove the events in an investigation and to assist in identifying the responsible party.

The scope of cyber forensics is to use scientifically derived and proven methods for the identification, collection, analysis, validation, interpretation, preservation, documentation, and presentation of electronic evidence.

The methodology of cyber forensics is to review the event that occurred (can be found through traditional internal audits), establish justification for action, determine the impact of the event on the organization, gather evidence, and report on findings.

Conclusion

With the changing IT environment and advances in technology the gap is widening between traditional Internal Audit approaches and the new challenges organizations are facing in this technologically dependent environment. Cyber forensics provides new tools and techniques which internal auditors can use to keep pace with the changing profile of the fraudsters and the frauds that are occurring and provide a more comprehensive audit along with supplying electronic evidence.

THE USE OF SOCIAL NETWORKING – RISKS OR REWARDS? BY PETER MORIN, CISSP, CISA, CGEIT, CRISC, GCFA



Social networking has certainly taken the lead in the ever changing world of information technology. From Facebook to Twitter,

LinkedIn to MySpace, the number of growing subscribers and staggering usage statistics have proven that computer users both young and old have an affinity for socializing using the Internet that at times can border on obsessive. This is mainly because social networking provides simple access devices and platforms that allow easy social access and sharing. Take the recent Facebook statistics provided by Technorati:

- Facebook has reported growth rates as high as 3% per week, with over 600M active users as of Feb 2011 – that works out to roughly 1 in 13 people on earth!
- 50% of active users log on to Facebook any given day
- 48% of 18 to 34 year olds check Facebook right when they wake up

- A record-breaking 750M photos were uploaded to Facebook over 2011 New Year's weekend!
- In an average 20 minutes of Facebook, 1.9M friend requests are accepted, 1.8M "status" updates are posted, 2.7M messages are sent

In fact, social networking for many people has become a way of life. Friends are made and relationships are broken all without face-to-face conversation. The viral nature of social networking has not shown, by any means that it is fad that is on its way out. Take for example these further statistics from Technorati:

- Overall, 43 percent of Americans said they keep in touch via social networking websites such as Facebook, MySpace and LinkedIn
- 40% of men, and 45% of women, said they had a profile on a networking site
- 1 out 8 couples married last year met via social networking

- 27% of divorces are caused by social media
- Social Media has overtaken pornography as the #1 activity on the Web

The unfortunate reality is the increasing popularity of social networking can also carry a great deal of risk and is a constant target for cyber criminals. In a business setting, maintaining confidentiality becomes an important factor. Dealing with confidential information and potential loss or leakage of information is becoming a larger concern. This stems from social media enabling users to circumvent company controls. Social media sites are increasingly becoming a top target of cybercriminals because the sites are so lucrative. They offer a large number of trusting users that are willing to respond to the content without hesitation—accepting friend invitations, providing personal account or other sensitive information, and curiously clicking on links. Cyber criminals exploit this trust to steal information, money, or computing resources. *Cont'd page 4*

THE USE OF SOCIAL NETWORKING – RISKS OR REWARDS? PETER MORIN, CISSP, CISA, CGEIT, CRISC, GCFA...CONT'D FROM PAGE 3

Facebook groups are used to locate money mules, a form of money laundering where unsuspecting individuals transfer stolen funds or merchandise from one country to another. Work-at-home scams often serve as recruitment schemes for money mules. According to anti-virus maker Kaspersky, one such group has almost 225,000 members on Facebook. Social networking sites also aren't without the threat of malware. Malware such as "Koobface" continue to affect unsuspecting users. These threats attempt to gather sensitive information from victims such as credit card numbers and spread by delivering Facebook messages to people who are 'friends' of a Facebook user whose computer has already been infected.

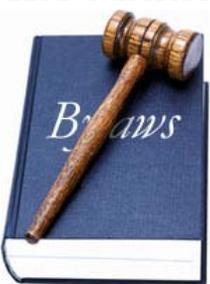
Given all these potential threats, how does one ensure their privacy? There are a number of best practices:

1. Update your applications - Regularly update and patch browsers, antivirus software, and social media plug-ins on laptops, desktops, and smartphones. Be sure to update applications that are known to be a target for attackers such as Adobe PDF Reader and Flash Player, Apple QuickTime and Windows Media Player.
2. Control Access – Employees who use Internet access provided by their employers for personal social networking can impact productivity. One option is to

- block the use of these sites altogether. A more palatable approach is to control what types of sites can be accessed, and when (i.e. lunchtime access to social network sites).
3. Education, education, education – Adopt the concept of a "human firewall". Most people don't know viruses exist that target social networking sites for example. Security's wildcard is human behavior. To defend against data leakage and malware, establish a company policy and educate employees on their responsibilities. The most important aspect of defensive security is skepticism - No software can replace a good healthy dose of it.
4. Be mindful when posting content - Don't share anything that you wouldn't want seen by any member of the public, including a competitor, or potential employer. Refrain from providing sensitive information to anyone via social networking.
5. Don't rely solely on application security for your privacy - Run a background check on yourself to know what's out there (i.e. quick Google search, etc)
6. Passwords – To ensure that your accounts are free of unauthorized access, ensure you change your passwords regularly (i.e. every 90-120 days). It is also recommended that you do not use the same password across multiple social networking

- sites.
7. Pick better security questions - Some security questions and password recovery schemes offered are weak, anyone with a limited amount of information about you and good knowledge of Google could potentially guess the answers to your questions.
8. Don't Rely Solely on App Security for your Privacy – Ensure that you reset all default privacy settings within your social networking sites. Quite often these are not set by default to best protect your sensitive information. ReclaimPrivacy.org has put together a settings-scanning application that shows what information you're sharing and offers links and automatic fixes for those settings.
9. Stay available on Facebook/Twitter without really being in it - Create a disposable account (i.e. not work acc). Ensure that the chosen username is not directly tied to you (i.e. JohnSmith = htimSnh0J). It is also recommended that you do not post profile photos or videos to your profile.
10. Do not provide information regarding your physical whereabouts. For example, do not post that you will be on vacation on June 1st to June 12th in Mexico. This tells criminals that your home is going to be empty during that period of time and a perfect target for theft.

IIA MARITIME CHAPTER BY-LAWS – REVIEWED AND REVISED



One of the Chapter initiatives during the year was to review and revise the bylaws of the Chapter, which had become outdated, and were often not consistent either with the actual workings of the Chapter, or best

practices. A Chapter Bylaw Committee was established, consisting of the Chapter President and three Board members, and a revised draft version of the bylaws was developed, and was reviewed by the Executive and the Board. The bylaw changes will be voted on by the members at the Annual General Meeting, on April 27th, and, consistent with the terms of the existing bylaws, the revised version (attached) must be circulated to members at least 14 days in advance of the meeting.

Revisions made to the bylaws include the fol-

lowing:

- Creating the Executive position of President Elect, to allow the individual voted in to the role to, essentially, "job-shadow" the President before they move into the President role after one year.
- Creating a succession plan for the role of President, consisting of one year as President Elect, two years as President, and one year as Past President (which is a Board rather than an Executive role)
- Revising the roles and responsibilities of the various Executive positions to reflect actual duties
- Creating the position of VP Certification, which had already existed in practice (under the title Certification Coordinator) but had not yet been enacted in the bylaws
- For those members of the Board or Executive who miss three consecutive meetings during

the Chapter year (of a total of four for the Board, and approximately ten for the Executive), the bylaws have been revised to state that they will automatically be removed from their position, but may be reinstated if they reapply within two weeks and received approval from the Board.

- Providing a more robust election process for members of the Executive and the Board, whereby all nominations must be received in advance of the AGM, and biographies distributed to members to allow for more informed decision-making. Members will be allowed to vote via email prior to the AGM, or in person/teleconference at the AGM.

We look forward to your input in improving the Chapter's governance process, with your feedback/votes at the AGM to be held April 27, 2011, 12-1:30 p.m., at Offices of Grant Thornton LLP, Barrington Street, Halifax. Register now through the Chapter Website.

IIA MARITIME CHAPTER VOLUNTEER RECRUITING...



Volunteer Webmaster

Under the leadership of the VP, Membership and Communication,

Maritime Chapter, the Executive is seeking a committed volunteer member of the Maritime Chapter who will assist our growing Chapter with professional and timely communication

through our website. The member will earn valuable CPE's, and with a maximum time commitment of 3 to 4 hrs per month, provide the following website activities:

1. Keep the website relevant, current and accurate
2. Comply with all requirements set forth by the IIA, especially related to Privacy issues.
3. Respond in a timely manner to requests to publicize job postings, chapter events, chapter

news, and other items of interest to the membership.

4. Act as a liaison between the public and the Chapter by responding in a timely manner to questions or inquiries submitted.

If you are interested in this opportunity to assist the Chapter, please contact Paul Walker, IIA Maritime Chapter VP Communications at 902-424-5786 or walkerpm@gov.ns.ca

CHAPTER MEMBER PROFILE

In our recurring newsletter feature we are profiling Internal Audit leaders in our region and our Chapter to understand how they came into the profession, where their internal audit career has taken them and the challenges they see facing our profession. In this issue, we feature **Shelley Aker, CMA, CIA**.



Shelley Aker, CMA, CIA is the Director, Internal Audit for IMP Group International Inc. in Halifax. Shelley has worked with the Company's internal audit department for the last fourteen years. She has served on the IIA Maritime Chapter Board of

Governors and has worked with the IIA Maritime Chapter Executive Committee in the role of Secretary for the past six years.

When did you complete your CIA?
November 2001

What have been some of the benefits of obtaining the CIA?

The CIA is a well-recognized designation which confirms your competency and adds credibility to your professional profile and internal audit department. It has assisted me with career advancement and the requirement for continuing professional development has led me to several IIA seminars and conferences. These help ensure that I am kept current on the latest issues and advancements in the profes-

sion.

How did you get into the internal auditing profession?

In the late 1990's the Company I was working with relocated its Head Office to Lunenburg. Since my preference was to work in the Halifax area, I applied for the position of Internal Auditor with IMP Group. I regarded it as an opportunity to gain experience in a number of different industries (i.e. aerospace, aviation, airline, healthcare, industrial marine products and hospitality) and travel to a variety of locations. The rest is history.

Where have your travels with the internal audit profession taken you?

Domestically, work has taken me from Port au Choix, Newfoundland, to Richmond, British Columbia and to several locations in between. I have also travelled to Massachusetts, Maine, and Moscow and attended seminars and conferences in a number of major US cities.

What has been your most memorable internal audit engagement?

I have had the opportunity to travel to Mos-

cow on two separate occasions to conduct audits at a luxury hotel, formerly owned by IMP Group. These audits are the most memorable because they presented new challenges with language barriers, huge cultural differences and foreign polices and procedures. The opportunity to explore the city of Moscow completed the experience.

What would you say are the biggest challenges for the profession?

The internal audit function provides operational and financial management with a great deal of assistance, but on some levels the loss prevention and economic benefits that can be generated by the function are too often underestimated or misunderstood.

Internal audit professionals must continue to ensure their skills are updated so they have the ability to identify and address the new risks and exposures that stem from changes in business practices due to evolving technologies and economic challenges. This will help ensure that internal audit professionals continue to demonstrate that they are an integral part of the organization.

CIA LEARNING SYSTEM



The CIA Learning System offered at a discount to our Members!

The IIA has developed the CIA Learning System combining print materials and interactive online learning software to deliver a customized learning experience. The program is the first to be aligned

with the 2009 International Professional Practices Framework.

Your Maritime Chapter is offering the CIA Learning System to candidates at a discount from the IIA prices. The prices below include shipping and applicable taxes:

- Full Kit (Parts 1 to 4) – Printed material and online software \$745 USD
- Individual Part – Printed material and online

software \$285 USD

If you, or someone you know is interested in purchasing the CIA Learning System, please contact your Chapter CIA Coordinator at laura.j.eldridge@ca.pwc.com.

PROFESSIONAL DEVELOPMENT



IIA National Professional Development Week (2011) being hosted by the Maritime Chapter at the

Delta Barrington, Halifax

Plan now to attend the following:

- June 14-15:
Control Self-Assessment: An Introduction (2 days)
Audit Manager Tools and Techniques (4 days)
Audit Report Writing (2 days)

- June 16-17
Consulting: Activities, Skills, Attitudes (2 days)
Operational Auditing: Advanced (2 days)

Enterprise Risk Management: An Introduction (2 days)
Audit Manager Tools and Techniques (continued)

Watch for Leaders/Instructors, Costs and Registration details TBA



**NATIONAL CONFERENCE
CONFÉRENCE NATIONALE**
Toronto, Ontario
September 25 - 28, 2011

**Registration now open!
Early Registration discounts apply!
4th annual IIA Canada National Conference, "Shaping the Future"
Sheraton Centre, Toronto.
Go to: <http://www.iiat2011toronto.com>**

IIA Maritime Chapter - Continuous Auditing/Monitoring - Maritime Chapter's Lunch and Learn, April 7, 2011

If you were among the 22 who attended this successful event and wish to review (or you were not able to attend), the slides presented by Deloitte's, Jonathan Nichols, are now on the Chapter's Website." Visit the "News" section on the Home page.

IIA - New Virtual Seminars Introduced on CSA and Statistical Sampling
Control Self-assessment: An Introduction a four-session online instructor-led virtual seminar, premiering, May 10,12,17,19 (2:00 – 5:20 p.m. ET).
Statistical Sampling for Internal Auditors premiering, May 16,17,18 and 19 (2:00 – 5:20 p.m. ET) as new virtual seminar.

IIA Webinars

The IIA offers webinars which are available free (if shown) or at a minimal cost to all members of the IIA. Webinars are an efficient and effective way of receiving training and obtaining CPE hours. The following is an upcoming webinar being offered by the IIA:

- April 26, 2011 - Taming the Beast: Reinforcing in Health Care Fraud (free)

- May 10, 2011- Information Security and Management - What Internal Auditors Need to Know*
- June 14, 2011 - Effective Reporting to Boards and Audit Committees*
- September 13, 2011 - Integrating Governance, Risk, and Compliance - What Internal Audit Can Do*

**Offered by the Canadian Education Committee (webinar sub-committee). Registration is not yet open; mark your calendars now.*

In addition, archived on-demand webinars are also available to IIA Members and represent an additional (and convenient way) to obtain training. A sample of latest available on-demand webinars include:

- Internal Audit's Role in New Service Organization Reporting Standards
- Internal Audit's Role in New Service Organization Reporting Standards
- Creating the Internal Audit Value Proposition
- Integration of SOX and Operational Audits
- Whistleblower Systems and the Impact of Dodd-Frank
- How To Take Risks Out Of Your Business: Seven Targeted Questions
- Enterprise GRC: A Practical Step by Step Approach
- Implementing a Control Self Assessment Framework
- Establishing Accountability and Transparency Through Performance Auditing
- Optimizing Value From Your Organization's Business Relationships: Trust, but Verify

Note: on-demand replay of IIA Webinars is no longer eligible for IIA CPE credits; only registered learners who attend the live Webinar are eligible for certified CPEs.

For more details on any further upcoming or archived IIA Webinars, visit: IIA Canada [@iiacanada@theiia.org](mailto:iiacanada@theiia.org) or The IIA website at <http://www.theiia.org/ia-training/e-learning/webinars/>

IIA Standards were revised effective January 1, 2011

There were 26 changes in total
Changes by Topic included:

- Define Functional Reporting of Internal Audit to the Board, and Clarify in the Charter (1000, 1110)
- Clarify when Newer Internal Audit Activities Can State They Conform with Standards (1321)
- Provide Requirements if Entity Level and Individual Engagement Opinions Are Issued (2010.A2, 2410.A1, 2450)
- Clarify Risk Management Coverage by Internal Audit (2120)
- Revise Definition of "Add Value" (2000 and Glossary)
- Revise Definition of "Chief Audit Executive" (Glossary) and Clarify Responsibilities with External Service Providers (2070)
- Enhance and Clarify Other Standards and Glossary Terms (throughout)

Other Changes include:

- 1100 – Independence and Objectivity
- 2110.A2
- 2130.C1: Renumbered as 2220.C2
- 2130.C2: Renumbered as 2130.C1
- 2400 – Communicating Results
- Control Environment
- Information Technology Governance
- Objectivity

**Our membership
Did you know?**

7 members have contributed a total of 200 years of service to the IIA and the Maritime Chapter

WANT TO BECOME A CIA?



Step 1: Decide Which Certification Is Right for You

- The IIA's Certified Internal Auditor® (CIA®) certification is the only globally accepted designation for internal auditors. It is a four-part exam that remains the standard by which individuals demonstrate their comprehensive competence and professionalism in the internal auditing field.

Step 2: Determine Your Eligibility and Skill Level

- Each of The IIA certification programs has unique and specific education eligibil-

ity requirements that a candidate must meet to take the exam. In addition, you may want to assess your skill level by taking a practice test using the sample questions on the Web site.

Although your score on a practice test will not necessarily indicate what your score would be on a certification exam, a practice test may assess your readiness and lets you know in what areas you need improvement.

Step 3: Register for the Exam - The IIA's certification exams are now offered through computer-based testing, year-round at more than 500 locations worldwide.

Step 4: Prepare for the Exam - You determine the method(s) in which you need to prepare for the exam. We provide you with a list of available resources for your consideration.

Step 5: Take the Test - The IIA's certification exams are administered through the worldwide network of Pearson VUE Testing Centers.

Step 6: Receive Your Certificate - Once you have passed the exam and met all other program requirements, your certificate will be issued to your local IIA institute for distribution

IIA MARITIME CHAPTER CIA GRADUATE FEATURE

Gurvinder Mann, B.Comm, MComm, CIA, Audit Manager, Internal Audit Centre, Province of Nova Scotia (Gurvinder successfully completed requirements for his CIA in March, 2011)



I am from India and moved to Canada seven years ago. Within three months of moving to Canada, I was blessed with twin boys. They were born in Ontario.

You must be thinking, how come I ended up in Halifax. Prior moving to Canada, I used to work for Convergys India. When I was moving to Canada, I spoke to my Corporate Director in US and informed her that, if you have similar openings in Canada let me know. Once day I received a call when I was in Ontario, that there is an opening in Dartmouth, Nova Scotia. I applied for the job and got it. But the first six months were very hard as my kids were still in the hospital. My wife said go ahead I will manage. I used to go back to Toronto every weekend for two months to visit my wife and twins. It was hard but I got through it with the support of my wife.

I have an undergraduate degree in commerce from Agra University, India as well as a Master's degree in Accounting from India. I am currently working as an Audit Manager, Internal Audit Centre, Province of Nova Scotia. I have been with the Department since January of 2007. Prior to that time I was em-

ployed at the Convergys Canada as a Workforce Analyst.

I love spending time with my kids, specially playing soccer. In summer months, I like to go to different beaches and take long trips to different places with my family.

What made you want to be a CIA?

Continuing education and professional development has always been something very important to me – I like to learn and take on new challenges. Moreover, it was important for me to have some kind of education in Canada, which will help me to grow further in my career. By becoming certified, it helps demonstrate professionalism in the realm of internal auditing, and the skills I have learned throughout the certification process have proven to value add to our clients.

What study material did you follow for writing CIA exams? (E.g. CIA learning system or Gleim's Study Material)? How many hours did you study each day for CIA?

For Parts 1 through 4 of the CIA Modules, I used CIA Review program – and the sample questions. I was also required to complete Part 4 of the Program because I do not have a professional accounting designation. (i.e. I am not a CA, CGA or CMA)

In terms of my study time – I studied probably 1 hr every day for 2 months for each module. I found that the key to success during my study time was in doing the questions over and over. It helped me understand the reasoning behind

the correct answers.

Which part of CIA exam is most difficult?

I found Part – 3 to be more difficult. In multiple choice exams you will always find that out of 4 choices 2 will always look right. In the CIA exam make sure you concentrate on negative words like: not, but...etc

What strategy did you follow to prepare for CIA exam? (E.g. Just doing questions or Read the study material as well)

I found the CIA review program very helpful in preparing for the exams. I tried studying Gleim's books as well, but they were not aligned with the syllabus provided for the CIA exams. The CIA review program is very closely aligned with the syllabus of the CIA exams; it guides you step by step.

What advice would you like to give to the future CIA aspirants?

Do practice questions over and over until you start getting above 90%. Don't do the same questions the very next day. Try to do them at least a week apart. When reviewing study questions, and then actually completing the exam, try not to over analyze things. What I found was that common sense and logical always seemed to prevail in determining the correct answer.

MARITIME CHAPTER NEWS AND NOTES



Do you have a Chapter question?

Do you have a Maritime Chapter question or comment that you would like to provide to the Executive and are not sure who to contact? All questions, comments or concerns can be submitted directly through the Maritime Chapter's website (<http://www.theiia.org/chapters/index.cfm/view.tellus/cid/126>). We will review your message and forward it to the Chapter Executive best able to provide a response.

Have you reviewed and updated your member profile information lately?

The chapter executive and its committees rely on updated and current chapter member information in planning programs and communicating with the chapter membership. We ask that you please periodically review your information to ensure that it is current. Your member profile information can be updated by logging into the IIA's

homepage (<http://www.theiia.org/?Site=iia>) at the top of the website page with your member ID and password. Once logged in select, simply click on 'Update Your Profile' to review and update your member information.

Did you know you can advertise your internal audit job postings on our website?

As a service to our chapter members, the chapter executive posts internal audit job postings on the Maritime Chapter's website homepage free of charge as a service to our members. Our ask is that the job posting promote candidates with the Certified Internal Auditor designation or individuals interested in pursuing the Certified Internal Auditor designation. Please visit the Chapter's website for further job posting details. If you are interested in having your internal audit posting advertised please contact the Chapter at <http://www.theiia.org/chapters/index.cfm/view.tellus/cid/126>.

Are you looking for an opportunity to volunteer with the chapter?

The Maritime Chapter is always on the look-out for more volunteers to assist with various chapter ac-

tivities including the Programs Committee, Program Development, the Newsletter Committee, website coordinator and other chapter initiatives. In addition to contributing your time to help the chapter meet its goals volunteers are also eligible to earn up to 25 CPE hours. Interested members are encouraged to contact the Chapter at <http://www.theiia.org/chapters/index.cfm/view.tellus/cid/126> and indicating your area(s) of interest.

Do you have thought leadership information that you would like to share with the chapter membership?

The Maritime Chapter is looking to collect articles and other thought leadership materials developed by its members that can be shared on our website's 'Members Only' Library and through future editions of the Maritime Monitor Newsletter. If you have something you would like to share with the Chapter Membership please do not hesitate contact the Chapter via the chapter website at <http://www.theiia.org/chapters/index.cfm/view.tellus/cid/126>.

2010 IIA MARITIME CHAPTER LEADERSHIP



As agreed to by a membership vote at the IIA Maritime Chapter's Annual General Meeting on April 27, 2010, the following is the Chapter's 2010-2011 Executive and Board of Governors:

Executive

President – Leah White
VP Programs – See note 1
VP Membership & Communications – Paul Walker
VP Finance – George Murphy
VP Certifications – See note 1
Secretary – See note 1
CIA Coordinator – Laura Eldridge

Note 1: Executive positions to be filled @ 2011 AGM

Board of Governors:

Expiring in 2011
 Nancy Muise

James Murray
 Catherine Osborne
 Steve Smith
Expiring in 2012
 Carey Bohan
 Norma Kelly
 Frank Mader
 David Steele
Expiring in 2013
 John Delaney
 Janice Garnett
 Derek Harvey
 Musetta Thwaites

EDITORIAL STAFF

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Paul M. Walker

Contributing Writers:

Shelley Aker

Cam Hartling

Gurvinder Mann

Peter Morin of ISACA

Jonathan Nichols

Paul M. Walker

Layout & Design:

Chad White

UPCOMING EVENTS

- Maritime Chapter –Wed., April 27 12-1:30PM, Grant Thornton LLP, Suite 1100, 2000 Barrington St., Hfx. – Plan to attend. Register now on the Chapter website
- Maritime Chapter's CIA Graduation – May, 25, 2011 – Come to greet and welcome our newest CIA's – Hear Scott Weissent, CISA, CGEIT, EnCE – Principal, Grant Thornton present "E Discovery – What does it mean?" – Earn 1 CPE - Registration details TBA
- IIA National Professional Week (2011) being hosted by the Maritime Chapter at the Delta Barrington Hotel, June 14-17, 2011
- IIA Canadian National Conference, Toronto, Ontario – September 25-28, 2011
- IIA Virtual Seminars
- Control Self-assessment: An Introduction - May 10,12,17,19, 2011 (2:00 – 5:20 p.m. ET)
- Statistical Sampling for Internal Auditors - May 16 to 19, 2011 (2:00 – 5:20 pm ET)
- IIA Webinars
- April 26, 2011 - Taming the Beast: Reining in Health Care Fraud (free)
- May 10, 2011- Information Security and Management - What Internal Auditors Need to Know*
- June 14, 2011 - Effective Reporting to Boards and Audit Committees*
- September 13, 2011 - Integrating Governance, Risk, and Compliance What Internal Audit Can Do

ABOUT THE NEWSLETTER

You have received this email because you are on the IIA's Maritime Chapter's email distribution list. To add or remove your email address from our Chapter email distribution you may update your [member profile](#) online indicating you give your permission to have the Chapter send you emails or contact the Institute of Internal Auditors Headquarters at 1-407-937-1100.

Please encourage new members, or non-members in the profession, to subscribe to emails in order to stay abreast of chapter and industry developments. If you have comment or suggestions, please send them to: <http://www.theiia.org/chapters/index.cfm/view.tellus/cid/126>.