

# CHAPTER NEWSLETTER

February 2012

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**NOT A MEMBER, JOIN NOW!**

**RECRUIT-A-COLLEAGUE PROGRAM**  
Recruit Your Colleagues, Reward Yourself!

Grow Your  
Professional Roots  
as an IIA Volunteer

IIA Headquarters & Chapters  
**TRAINING OPPORTUNITIES**

Starting the New Year with continuous auditing featuring: *Walt Conway, CISA; Mark Fenstermaker, CISA and ACDA; Joe Blisko, CIA; Larry Marinola, MBA, CIA and CISA; Lorann Burkhardt, CISA and ACDA; Jeffrey Johns, CIA; Jim Mahoney, CIA, CPA, and CFE.*

## PRESIDENT'S MESSAGE

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### President's Message

Hello Members:

I hope you had the opportunity to attend our Continuous Auditing – Best Practices session at Moravian College on January 13<sup>th</sup>. I would like to give a special thank you to Dean Weil and John Rossi for allowing us to have our event at Moravian College. I would also like to thank our presenters: Walt Conway, Mark Fenstermaker, Joe Blisko, Larry Marinola, Jeff Johns, Lorann Burkhardt and Jim Mahoney. Everyone did an exceptional job and based on the evaluations, everyone really enjoyed the presentations and it gave our members valuable insight on data extraction, ACL, Spotfire, and IDEA. It also gave our members an opportunity to network and see some new faces. We had a total of 31 members in attendance for this event.

We have a one day Audit Report Writing session scheduled for March 19<sup>th</sup> at PPL that you won't want to miss. James Roth who was our presenter last year at our Best Practices two day session will be visiting the Lehigh Valley again to offer this low cost training event. The course highlights include:

- The thought process for developing value-added audit findings
- The three steps in the “smart” writing process – and why keeping them separate is the key to success
- Use two powerful models and cut your writing time in half
- Effective Self-Editing: read what you wrote, not what you think you wrote; get the fog out and the action in; keep it short, simple, and clear
- Trends and Innovations in Audit Reporting: how leading edge firms are writing user-friendly audit reports

Please take a few minutes and visit our website and register for this event. You also will want to check into the CIA exam prep course we are offering in April. We are also in the process of organizing an ACL user group meeting for the beginning of May. More details to follow in the next newsletter.

Regards,  
Kathy

## LEHIGH VALLEY CHAPTER EVENTS

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SAVE THE DATE!!!!!!!!!!

Date	Event	CPE	Topic	Location	Speaker	Cost
March 19	1 Day	8	Audit Report Writing	Walbert Learning Center, Allentown	Jim Roth	\$250 member /\$300 Non Member/ \$50 Student <b>**SPECIAL REGISTRATION DISCOUNT</b>
April 16-20	CIA Study Session/full week	TBD	CIA Exam Review	Four Points Sheraton	TBD	\$1395 Member/\$1495 non-member Part 1,2, or 4-\$299 per part-member/\$319 per part-non-member Part 3 - \$589 member/\$629 non-member
May 15	Social	N/A	Iron Pigs Social Event	Iron Pigs Stadium	N/A	TBD

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**\*\*SPECIAL REGISTRATION – Register 2 members /non-members from your company and get the 3<sup>rd</sup> registered person free! (Must be from same company)**

**Event Cancellation Policy:**

*Reservations for Chapter Events are first registered, first served. Payment for all events is preferred at the time of registration. Breakfast and Dinner meetings may be paid at the door, but cancellations after registration period cannot be refunded. Payments for any other Chapter event must be made no later than the close of the registration period. If payment is not made by this time, then “stand-by” registrants will replace unpaid registrants as attendees. The Chapter incurs fixed costs when arranging a Chapter event, so any cancellation (paid or unpaid) after the close of the event registration cannot be refunded, nor applied to a future Chapter event.*

## Event Details

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## Audit Report Writing - March 19, 2012

**Event Time:** 7:30- 8:00am Registration/Continental Breakfast  
8:00 pm - 4:30pm Presentation

**Speaker:** James Roth

**Credits:** 8 CPE

**Location:** Walbert Learning Center : 1639 Church Rd, Allentown, PA 18014

### Course Summary

Join us to learn of the trends and innovations in Audit Reporting and how leading edge firms are writing user-friendly audit reports. Some highlights include:

- The thought process for developing value-added audit findings
- The three steps in the “smart” writing process – and why keeping them separate is the key to success
- Use two powerful models and cut your writing time in half
- Effective Self-Editing: read what you wrote, not what you *think* you wrote; get the fog out and the action in; keep it short, simple, and *clear*

### Speaker BIO

James Roth, PhD, CIA, CCSA, is president of *AuditTrends*, a training firm devoted to identifying and communicating the best of current internal audit practice. Jim has been an internal audit practitioner or researcher and trainer since 1981. His publications include eight *AuditTrends* seminars and 14 major works for the IIA International, including:

- *Vision University* (the IIA’s executive training program)
- *Best Practices: Value-Added Approaches of Four Innovative Internal Auditing Departments*
- *Adding Value: Seven Roads to Success*

In 2008 the IIA gave Jim the Bradford Cadmus Memorial Award, which was “established...to honor individuals making the greatest contribution to the advancement of the internal audit profession.”

Jim is uniquely qualified to teach this session. Before becoming an internal auditor, he earned a PhD in English Literature and taught University level writing classes, including business writing, for ten years. An energetic and motivating speaker, Jim is one of the profession's most highly rated presenters. For more information, visit [www.auditrends.com](http://www.auditrends.com).

**Cost** - \$250 members/\$300 non-members/\$50 students/law enforcement/retirees  
*\*\*Special Registration – register 2 and receive the 3<sup>rd</sup> registration free (must be with same company)*

### Registration

Please pre-register with Bill Lees at [William.Lees@Olympus.com](mailto:William.Lees@Olympus.com) or on the local chapter event site at [www.theiia.org/chapters/index.cfm/view.events/cid/144](http://www.theiia.org/chapters/index.cfm/view.events/cid/144). Advance payment can be sent to Gary Gaugler (Treasurer) at 4901 Kesslerville Road, Easton, PA 18040. Payment will be accepted at the door, but pre-registration is required by March 9, 2011.

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## Lehigh Valley IIA now offers Certified Internal Auditor Courses



PREPARE TO PASS  
THE IIA'S CIA LEARNING SYSTEM™



**Create your path to CIA® success.**

**Introducing The IIA's CIA Learning System™ Course at the Four Points Sheraton**  
The Lehigh Valley IIA chapter and the Four Points Sheraton in Allentown, PA have joined forces to offer an instructor-led course based on The IIA's CIA Learning System. This course will expand your internal audit knowledge and prepare you for the Certified Internal Auditor® (CIA®) exam.

This program is designed primarily for individuals interested in preparing for the CIA exam, achieving professional advancement, and building confidence for addressing today's internal audit challenges.

### **Course Materials: The IIA's CIA Learning System**

This course is based on The IIA's CIA Learning System, a premier-quality CIA exam preparation tool, designed by subject matter experts to teach the entire global CIA exam syllabus.

The IIA's CIA Learning System program is delivered in a **blended learning format** of printed workbooks and Web-based learning software. To take a demo of these materials, visit [www.LearnCIA.com](http://www.LearnCIA.com). These tools are augmented by the expertise of an **experienced instructor**. The classroom environment allows for **interaction with your peers and the instructor**, and also provides structure to keep you on track to meet your goals. The following courses are available at the Four Points Sheraton in Allentown, PA.

Course	Dates
Part 1: The Internal Audit Activity's Role in Governance, Risk, and Control	April 16, 2012
Part 2: Conducting the Internal Audit Engagement	April 17, 2012
Part 3: Business Analysis and Information Technology	April 18, 2012
Part 4: Business Management Skills	April 19 & 20, 2012

Dates are subject to change. Please verify before registering.

Course Parts	Cost (Members / Non-Members)
The week long course (Parts, 1,2,3 and 4)	\$1,395 / \$1,495
Parts 1, 2, 4	\$299 / \$319
Part 3 (2 days)	\$589 / \$629

Prices include the training, materials, breakfast and lunch. When registering, please be sure to specify which parts you are registering for or the entire week.

Whether you are a CIA candidate, a manager seeking training for your staff, or a student just starting out, The IIA's CIA Learning System course can help you accomplish your certification and professional development goals.

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**Kathy Nesfeder @ [knesfeder@victaulic.com](mailto:knesfeder@victaulic.com), 610-559-3569**

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*The IIA's CIA Learning System is developed independently of The IIA's exam development function and uses syllabus information that is publicly available.*

## Conference Events

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Register Early and Save!

The IIA's 2012 International Conference

July 8 – 11 / Boston, Massachusetts, USA Join an anticipated 2,500 internal auditors from around the world and help us make the 2012 International Conference in The IIA's history!

Download the conference brochure or view the Program-at-a-Glance and register early to save!

[www.iaa2012ic.org](http://www.iaa2012ic.org)

## TECHNICALLY SPEAKING

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**\*\*Check us out in March 2012 for more technically speaking \*\***

*Technically Speaking enables our Chapter to share and discuss technology related issues pertinent to internal auditors and their organizations. Please provide ideas, topics, or suggestions for Technically Speaking to Walt Conway, [Walter.Conway@Lehigh.edu](mailto:Walter.Conway@Lehigh.edu) Chairperson for the Advanced Technology Committee.*

## CIA EXAM AND ELIGIBILITY

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### Prepare to Pass the CIA Exam.

If you've made the decision to enhance your career by earning the Certified Internal Auditor® (CIA®) designation, Lehigh Valley IIA can help you achieve your goals with The IIA's CIA Learning System™.

The IIA's CIA Learning System is an interactive print and online self-study review program designed by CIA-certified industry experts to help you learn, review, and apply the key CIA content. This approach will help you build on foundational elements of internal auditing to master key concepts you need to know to pass the CIA exam. This four-part program includes:

- Comprehensive print materials teaching the entire global CIA exam syllabus.
- Interactive online resources:
  - Pre- and post-tests to gauge your starting knowledge and advancements.
  - Section quizzes to test your comprehension and retention.
  - Flashcards and glossary.
  - CIA practice exam to build confidence for the computer-based CIA exam.

For more information or to try a demo, visit [www.LearnCIA.com/overview](http://www.LearnCIA.com/overview). Wondering how long it will take you to prepare for the exam? Create your free, personalized study plan at [www.LearnCIA.com/my-cia-review-plan](http://www.LearnCIA.com/my-cia-review-plan).

The certification program's eligibility policy has changed, requiring candidates to complete the program certification process within four years of application approval. If a candidate has not completed the certification process within four years, all fees and exam parts will be forfeited. For more information about The IIA's certification program, visit [www.theiia.org/certification](http://www.theiia.org/certification).

### Accomplish Something Big This Summer. Earn the Certified Internal Auditor® (CIA®) Designation.

Obtaining the [CIA designation](#) has helped thousands of exceptional internal auditors and professionals broaden their knowledge, elevate their job performance, increase their earning potential, and advance their careers. With your ability to apply, register, and schedule your exam parts online, you can make obtaining the CIA designation a goal in 2011. Visit [www.theiia.org/CIAwaiver](http://www.theiia.org/CIAwaiver) to learn how to take advantage of this great opportunity.

The LV IIA will reimburse any member the for the application fee for the CIA exam. A \$75 value! Please contact Gary Gaugler, Treasurer, for more information. This is a limited offer based on available remaining funds.

**Need help with your CIA exam preparation?  
Join an online CIA review class.**

Are you preparing for the Certified Internal Auditor® (CIA®) exam? Do you prefer interactive instructor-led training, but haven't found the right course or the time in your schedule? Check out The IIA's CIA Learning System™ [online instructor-led courses](#). **For a complete and current list of courses, visit [www.LearnCIA.com/classes-offered](http://www.LearnCIA.com/classes-offered)**. Contact the course provider directly for tuition and registration details.

## MEMBER TOOLS

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### IIA Chapter Website

Checkout our Chapter's website at: <http://www.theiia.org/chapters/lehighvalley>

Here is some of the information you can find on our website:

- A listing of our past presidents
- Our committee members, officers, and BOG members
- Our chapter by laws and chapter goals for 2011
- Links to the IIA's member exchange
- Links to the new IPPF
- Links to update your profile with the IIA

### Updating Your Member Information

The member profile form is directly connected to the IIA membership database. This means when you update your information on-line it is instantly updated in the IIA database. This is the best and quickest way for you to update your information. This will also help the Chapter in maintaining accurate information on all of our members. So please update your personal information using the on-line link provided.

You can check your information on-line, right now! All you need is your ID and password. The link is: <https://www.theiia.org/iia/profile/index.cfm>. Please note: E-mail and address changes will not be updated for Chapter purposes unless you have updated with the IIA. The Chapter is unable to update this information for you.

### Member Exchange

Have you heard? Everyone's checking ME out! The IIA Member Exchange (ME) is a new online networking tool designed to connect you with fellow members with similar interests. Check out ME today!

### IIA Bridge Membership Program for Unemployed Members

In today's downturn economy, it is critical to stay ahead of the competition and stay current in your career. Your IIA membership affords you that opportunity. IIA members who are unemployed due to the current economic environment and are actively seeking employment may apply to The IIA Bridge Membership

#### **Program components:**

One-time, one-year complimentary individual membership and Online access only to *Internal Auditor Magazine*. To qualify for Bridge Membership, you must be an active member of The IIA for the past two or more years and actively seeking employment. To take advantage of this opportunity, you will need to download the [application form](#) and submit a written est certifying you are unemployed and meet the qualifications of the program. All documents should be sent to: [membershipdevelopment@theiia.org](mailto:membershipdevelopment@theiia.org) and include your current IIA member number. If you have additional questions regarding this program, please e-mail [membershipdevelopment@theiia.org](mailto:membershipdevelopment@theiia.org).



#### **Social Media: A benefit with No Boundaries**

Are you LinkedIn? LinkedIn is a business networking tools that helps you strengthen and extend your existing network of trusted contacts. LinkedIn groups allow you to communicate easily with all members of your group; it allows you to grow your network. The IIA shares recent news and products of interest to internal auditors and provides a discussion forum where participants can share professional insight, ask and answer questions, and interact with other internal audit professionals. LinkedIn groups allow you to initiate and participate in discussions and share news articles and blogs. The Lehigh Valley IIA actively posts all IIA news to this website. To join the IIA Lehigh Valley group, please log on to: <http://www.linkedin.com/groups?gid=2103301>

## **CHAPTER NEWS**

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### ***Welcome to the chapter!***

**Carlos Almeida – Air Products and Chemicals**

**Pamela Fehnel – Berkheimer OneSource**

**Glenn Eckhart – County of Lehigh**

**Rachel Cinelli - Penske Truck Leasing Co.**

**Veronica Zamora - KGB**



**NOW BROADCASTING!!!!** IIA launches new video-sharing site. Audit Channel.tv addresses the specific needs of internal auditors and the business community! Check out the website for more details! <http://www.auditchannel.tv> .

## LEHIGH VALLEY IIA OFFICERS AND BOARD OF GOVERNORS

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OFFICERS			
PRESIDENT	KATHY NESFEDER	610-559-3569	<a href="mailto:knesfeder@victaulic.com">knesfeder@victaulic.com</a>
VICE PRESIDENT	JASON SLABIKOSKY	610-774-2831	<a href="mailto:jmslabikosky@pplweb.com">jmslabikosky@pplweb.com</a>
VICE PRESIDENT	KEVIN HALLMAN	610-807-8093	<a href="mailto:kahallman@glic.com">kahallman@glic.com</a>
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SECRETARY	TONY SABINO	610-559-3766	<a href="mailto:asabino@northamptoncounty.org">asabino@northamptoncounty.org</a>
BOARD OF GOVERNORS			
2012	2013	2014	
ED BLANCO JOHN FALK JODI HARTZELL LARRY MARINOLA	MARIANNE MARKS JIM MAHONEY DOREEN WYNN WOODY HAMIL	BILL LEES DARIN LUEDERS MARK YODER	