Fox Valley / Central WI Chapter of the IIA

The 'Cheddar' Letter

JULY 2012 http://www.theiia.org/chapters/index.cfm/home.page/cid/167

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The Institute of Internal Auditors
Fox Valley/Central Wisconsin

GOLD CHAPTER 2004-2011

President's Message by Tammy Karcz

Greetings! I hope you are having a terrific summer. June 1st was the start of a new year for the Fox Valley/Central Wisconsin IIA chapter and it is an honor to represent our chapter as this year's President. I look forward to working with the amazing members of the board this year and to getting to know the members of our chapter. I would like to thank the entire Board for a very successful 2011/2012 chapter year. The chapter achieved Gold status for the eighth consecutive year, which is based on the Chapter Achievement Program (CAP) point scale established by the IIA. Please see the introductions of all of the newly elected officers on page 2 of this Cheddar Letter.

To kick-off our new chapter year, the Board has once again reserved the Home Run Deck at the Timber Rattlers baseball game on Monday, August 13 for some family-friendly fun! This event is **free** to our Chapter IIA members, $5 per child (3-12) and $10 per adult guest (13+), and includes the game ticket and a picnic dinner. This is a great opportunity to meet other IIA members and their families and has been well attended in past years. If you haven't registered, go to our website to sign up today to guarantee your spot! (Registration deadline is Friday, July 27. Please see page 4 of this Cheddar Letter for additional details.

On June 5, our chapter Board met to set goals and plan seminars and other activities for the new chapter year. Thank you to everyone that completed the membership survey in April. The member survey is our main tool that we use to bring topics that are important to you. This year's tentative calendar can be found on page 3.

Please continue to check our website to sign up for events, such as the Timber Rattlers game, obtain training seminar details, and see current job postings. Just a reminder, our primary method of communication is through the website and e-mail. If you have changed jobs, moved, or have profile changes, please update your information with the IIA by visiting the IIA at www.theiia.org or calling the IIA's Customer Service at 407-937-1111. Updating your information with the IIA helps to keep your must current contact information in our member database. Have a great summer and hope to see you at the ball game.

Please do not hesitate to contact any of the board members if you have suggestions or comments.

Sincerely,

Tammy Karcz, CIA

President

Get to Know Your New Officers

Position: President

Sr. SOX Analyst for Integrys Business Support. Tammy has 16 years of accounting and internal/external audit experience.

Education: BA in Accounting UWGB

MBA from UWO

Certifications: CPA, CIA, CISA

Hometown: Green Bay

Hobbies: Reading, traveling, and spending time with her family.

Family: Tammy is married to Jason and they have a 7 year old daughter Rebecca.

Tammy Karcz

Position: 1st Vice President

Internal Auditor for UWGB. Kelly has over 10 years experience in both internal and external auditing.

Education: BA in Accounting from UWGB

Certifications: CPA

Hometown: Green Bay, WI

Hobbies: Traveling and spending time with friends and family.

Kelly Selner

Position: 2nd Vice President

Audit Project Manager for Associated Banc-Corp. Jackie has worked for the company for the last 1.5 years.

Education: BA in Actuarial Science from Butler University.

Certifications: CPA

Hometown: Gas City, Indiana

Hobbies: I enjoy playing sports with my kids, running, cycling, traveling, riding horses, and shopping.

Family: My husband Eric and I have two children, a son Ethan who is 5 and a daughter Kathryn who is 2.

Jacqueline Simmons

Position: Secretary

Audit Director for Schneider National

Education: BS in Accounting from Marquette University

Certifications: CPA and CIA

Hometown: Green Bay, WI

Hobbies: I love spending time with my family and friends. Whenever possible I also enjoy getting on the golf course.

Family: My husband Mike and I have been married for the past 15 years. We have a daughter Erin who is 6 and a son Ryan who is 2.

Lori McNerney

Position: Treasurer

Internal Auditor for Bemis Company for the last 3 years. Prior to that Nick worked in Operations for Bemis.

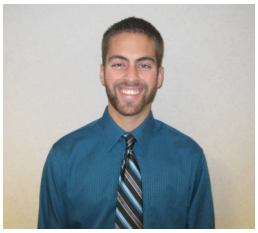
Education: BA in Accounting and Finance from University of Wisconsin Oshkosh

Hometown: Oshkosh, WI

Hobbies: Rock climbing, four-wheeling, fishing, kayaking, listening to music, and travel.

Family: Nick has two sisters.

Nick Geffers



Did You Know?

http://www.theiia.org/chapters/index.cfm/home.page/cid/167

All Chapter Members are encouraged to attend Leadership Meetings!

Board Members: In need of members to plan or assist in planning local training seminars.

Please contact any board member if interested.

Officer Listing: For a complete list of Officers, Board of Governors, and Committee members, please visit our Chapter website listed above.

Next Chapter Leadership Meeting: Conference call only—August 8th at 4:00 pm.

This meeting is for Chapter Officers, Board Members and Committee Chairs to administer chapter business.

Job Posting? Please email the relevant job opportunity details to our Webmaster, Susan Obermiller, at:

sobermiller@chanllc.com

Please include a short description of the open position, the job title, contact information, and any other pertinent information.

Member Information: The Board would like to include information regarding our members. This could include promotions, marriages, babies, newly certified members, etc. Please forward information you would like to share to jabirkholz@bemis.com or any other member of the board.

Upcoming Chapter Training

http://www.theiia.org/chapters/index.cfm/view.events/cid/167

On June 5th, our chapter Board met to set goals and plan seminars and other activities for this new chapter year. Stayed tuned to the IIA website (listed above) and quarterly newsletters for upcoming training information. The following is a tentative seminar schedule:

- Audit Skills—September
- Governance/ Risk Management—November
- Audit Report Writing—December (1/2 day)
- IT—March
- Fraud—May
- Soft skills—July/August

Discussions have also begun with the Packerland chapter of the Institute of Management Accountants (IMA) about collaboration possibilities for future training events. Visit their website to learn more about upcoming IMA training events: http://www.imapackerland.com/.

Fox Valley/Central Wisconsin Chapter of the Institute of Internal Auditors

Presents

2012 IIA Timber Rattlers Outing

The Institute of Internal Auditors
Fox Valley/Central Wisconsin Chapter

WISCONSIN TIMBER RATTLERS

Monday, August 13th, 2012

7:05 p.m.

Fox Cities Stadium

2400 N Casaloma Drive, Appleton, WI

FREE for Members

$5 for Children (Ages 3-12) of Members

$10 for Guests (13 and older)

Children 2 and under are free

Price includes Grilled Hamburgers, Brats and Hotdogs, Baked Beans, Potato Chips, Potato Salad, Jumbo Cookie, and 2 beverages per person (beer, soda, or water)

Note: You must both register *and* pay (if necessary) for this event at:

http://www.theiia.org/chapters/index.cfm?act=home.page&cid=167

Deadline to register – July 27th

On Monday August 13th, the Fox Valley IIA reserved the Home Run Porch to provide an opportunity for members and their families to network and enjoy an evening of baseball together. The picnic tables on the Home Run Porch have been reserved for our group. This is a great opportunity for members to get to know fellow IIA members and their families. Please register as soon as possible as seats are limited. Please contact Nick Geffers at njgeffers@bemis.com if you have any questions. An email with more information will be sent after registration. We look forward to seeing you at the game!

Gift Card Winners

This year as part of completing the annual member survey, participants were entered in a drawing for a chance to win a **$25** Target gift card. Completing this survey helps aid board members in planning the new seminar year. Congratulations to the following members:

Eric Melke—Associated Bank

Dave Nimtz—Secura Insurance

Cory Hennick—Bemis

Mary Hoerth — Experis

Training and Events - Recap

Stop Sabotaging Your Success as a Financial Professional **By Letha Henderson**

On May 9, 2012, the Fox Valley/Central Wisconsin IIA hosted Julie Kowalski of Spizzerinctum Group, who presented an entertaining and informative full day seminar on the qualities of a successful financial professional. Julie Kowalski is a seasoned thought leader, consultant, executive coach and facilitator and maintains working relationships with a wide variety of business owners and executives from small family-owned businesses to Fortune 100 companies. She has also personally started and successfully managed multi-million dollar companies.

The seminar was very interactive with the overarching theme that our behaviors can contribute to "Sabotaging Our Success as a 21st Century Financial Professional". The seminar included an in depth discussion of how virtually everything we think and do is generated by the questions we ask and how we ask those questions. We cannot change our life if we do not change our questions as "questions are at the core of how we listen, behave, think and relate-as individuals and organizations". Are we viewing our day-to-day challenges with an open mind or are we finding someone to blame. Julie talked at length about being a question person versus an answer person and the downfalls of being an answer person (viewed as arrogant, superior, defensive, negative). A question person thinks proactively rather than reactively. By changing our questions to be from the viewpoint of open-mindedness (Learner) rather than from the perspective of assigning blame (Judger), we can change our life and improve our organization. Learning how to ask the right questions can produce a more optimistic and hopeful mindset. "The way in which we ***consistently*** communicate over time creates "the climate" of our workplace"! One of the more interesting aspects of the seminar was the detailed discussion regarding the difference between "Learner" questions and "Judger" questions and the impact of these questions on others, and your work environment. The discussion involved excellent examples of "Judger" questions and how these can be switched to "Learner" questions. What path are we on and how do we switch the questions to get on the right path. The seminar also touched on other behaviors that can blind us to the true causes of problems and inhibiting our ability to make wise decisions, thereby, undermining our leadership.

Quality leadership skills play a role in many aspects of our lives. As internal audit professionals, it is important to have effective dialogue skills, and the ability to lead audit teams with the right perspective to ensure the best quality audits. Julie Kowalski was a very engaging speaker and the presentation was well rated by the audience..

New Certification—CRM

The institute of Internal Auditors has announced the development of the Certification in Risk Management Assurance (CRMA). The CRMA is one more mark of professional distinction for internal audit practitioners. Earning the CRMA will assist in demonstrating ones ability to:

1. Provide assurance on core business processes in risk management and governance
2. Educate management and the audit committee on risk and risk management concepts
3. Focus on strategic organizational risks
4. Add value for your organization

Professional Experience Recognition (PER) Provision is closing September 30, 2012. CRMA PER is a way for individuals to obtain the CRMA designation before the CRMA exam is offered in 2013. Candidates will need to submit an application form that provides detailed information regarding education, current certifications held, and professional experience within the five domains of the CRMA. Candidates will receive points for the amount of professional experience and credentials held. Candidates who obtain a MINIMUM of 155 points on the application can earn the designation prior to the launch of the CRMA exam.

The CRMA is comprised of 5 domains.

1. Assessing / Assurance of Risk Management Activities
2. Risk Management Fundamentals
3. Elements of Risk Management
4. Control Theory and Application
5. Business Objectives and Organizational Performance

To qualify for the CRMA PER, a candidate MUST have experience in at least three of the 5 domains. Experience within the first domain is required as one of the three.

Section Scoring

Education - Maximum of 25 points
Associates Degree (2 year post secondary degree from a University) - 15 points
Bachelors Degree (4 year post secondary degree from a University) - 20 points
Masters Degree (6 year post secondary degree from a University) - 25 points

Current, Active Certifications Held - Maximum of 30 points
CIA or CCSA with The IIA - 30 points*
Other Currently Active Certification - 20 points

*Please note that if you hold an active CMIIA designation, this will count for 30 points. If you hold an active PMIIA designation this will be worth 20 points.

Professional Experience in CRMA Domains - Maximum of 140 points
Less than 120 Months Experience - 100 points
Between 120 and 300 Months Experience - 120 points
More than 300 Months Experience - 140 points

FOX VALLEY / CENTRAL WI CHAPTER OF THE IIA CHAPTER OFFICERS

President: *Tammy Karcz*
1st Vice President: *Kelly Selner*
2nd Vice President: *Jacqueline Simmons*
Secretary: *Lori McNerey*
Treasurer: *Nick Geffers*

Editor's Note

If anyone has articles, news, open positions, cartoons, or any other item for inclusion in **The 'Cheddar' Letter,** please email them to Jessica Birkholz at **JABirkholz@bemis.com**. The submission deadline for the 3rd Quarter 2012 newsletter is September 1, 2012. If anyone has any questions, I can be reached at (920) 527-5095.

Thanks!

Jessica Birkholz, Editor

IIA Vision

The IIA will be the global voice of the internal audit profession: Advocating its value, promoting best practice, and providing exceptional service to its members.

IIA Mission

The mission of The Institute of Internal Auditors is to provide dynamic leadership for the global profession of internal auditing. Activities in support of this mission will include, but will not be limited to:

- *Advocating and promoting the value that internal audit professionals add to their organizations;*
- *Providing comprehensive professional educational and development opportunities; standards and other professional practice guidance; and certification programs;*
- *Researching, disseminating, and promoting to practitioners and stakeholders knowledge concerning internal auditing and its appropriate role in control, risk management, and governance;*
- *Educating practitioners and other relevant audiences on best practices in internal auditing; and*
- *Bringing together internal auditors from all countries to share information and experiences.*

Jokes, Jokes, Jokes!

Where do homeless accountants live?

Tax Shelters

Why are accountants the best dressed business professionals?

They shop at the GAP.

How You Made Your Money

A young man asked an old rich man how he made his money.

The old guy fingered his worsted wool vest and said, "Well, son, it was 1932. The depth of the Great Depression. I was down to my last nickel.

"I invested that nickel in an apple. I spent the entire day polishing the apple and, at the end of the day, I sold the apple for ten cents.

"The next morning, I invested those ten cents in two apples. I spent the entire day polishing them and sold them at 5:00 pm for 20 cents. I continued this system for a month, by the end of which I'd accumulated a fortune of $1.37."

"And that's how you built an empire?" the boy asked.

"Heavens, no!" the man replied. "Then my wife's father died and left us two million dollars."