



# THE CHATTANOOGA AREA CHAPTER

<http://www.chattanoogaiaa.org>

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**August 2012**

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### Points of Interest

- \* Our first chapter meeting will be at the DoubleTree in October—dates and details TBA!
- \* Check out [our web-site](#) on an ongoing basis for timely updates and regional opportunities!



## 39th Annual Accounting Lecture Series

### Betty F. Davis, CPA *The Proposed New Rules For Lease Accounting: What You Should Know*

**Date:** Tuesday, October 2, 2012

**Time:** Registration will begin at 11:30 a.m. and the speaker will begin at 12:00 p.m.

**Location:** Chattanooga Convention Center

**Cost:** \$25

**RSVP:** For reservations, please respond to Carla Johnson at 423-294-1069 or [carlajohnson@unum.com](mailto:carlajohnson@unum.com) by noon on September 21st.



### About the Speaker

Betty Davis is a Partner in the On Call Advisory Services Group in Washington, D.C. Prior to joining the On Call group in October 2004, Betty spent over five years in the National Accounting and Advisory Business Services group. She provides clients and other E&Y professionals advice on accounting matters involving leasing and real estate transactions, consolidation and other specific areas.

Betty joined the firm in early 1999. Prior to this, she spent 14 years at Potomac Capital Investment Corporation (formerly a subsidiary of Potomac Electric Power Company in Washington, D.C.), a major investor in leasing and financial investments, most recently as Vice President and Controller. Prior experience included serving as Chief Financial Officer of an office furniture distributor and auditor in a major international public accounting firm. Betty has participated both as a principal investor and advisor to lessees and lessors, and has been involved in the structuring of numerous cross-border leasing and partnership transactions for large corporate investors. She has been involved in the analysis of leases and sale leasebacks of power plants, real estate, satellites, aircraft and other transportation property and equipment. She also has experience in investment due diligence, management and workout situations. She is a frequent speaker on lease accounting topics throughout the United States.

Betty is a Certified Public Accountant in Maryland. She graduated from the University of Maryland in 1980 with a B.S. in Accounting. She serves on the Financial Accounting Committee of the Equipment Leasing and Finance Association and is a member of the Maryland and American Institute of Certified Public Accountants.

### September Seminar

Join us for Nejjolla Korris as she presents *Linguistics: Lie Detection*

**When: Tuesday, September 11th, 8:30 am—4:30 pm**

**Where: DoubleTree**

Welcome to the 2012-2013 year of the Chattanooga Area Chapter of the IIA! A special welcome to all of our new members who have joined us over the summer.

We are currently working on a program schedule for the 2012-2013 year.

Welcome to our new 2012-2013 Officers: Kelli Grimes-Ballard, President; Al Upton, Vice President; Ryan Bishop, Treasurer; Morgen Reardon, Secretary

We plan to continue to make sure to provide world-class CPE for affordable prices at convenient locations. If you have any ideas or suggestions, be sure to fill out our member survey, or contact any officer.

Members! Be sure to take our survey for 2011-2012 to help us plan for our upcoming 2012-2013 year.

[2012 MEMBER SURVEY](#)



CAE STRATEGIC FRAMEWORK



[Check out the CAE Strategic Framework](#)

The Strategic Framework encapsulates all of the key areas of business a CAE needs to be successful — client relationships, processes, HR, leadership, technology, and marketing.

Learn about the Value of a Strategy, Elements of the CAE Strategic Framework, Professional Practices Framework, Client Relationships, Process Excellence, Leadership, Human Resources, Technology, and Monitoring.



More than one of our members attended the 2012 IIA International Conference in Boston, MA this year. Ryan Bishop, Treasurer, shares his experience below.

Keep an eye out for next year's conference in Florida!

The 2012 Institute of Internal Auditors International Conference in Boston, Massachusetts was quite the experience! The theme of the Conference was "Revolutionize Internal Auditing," and accordingly the program focused on delivering education related to timely issues impacting the profession now and into the future. The program included world-class keynote speakers such as a U.S. astronaut, a tenured Harvard professor, a world-renowned global futurist, a panel of executives from some of the world's largest and most progressive companies, and the IIA's own President and CEO, Richard Chambers. In addition to that lineup, the breakout sessions featured some of the world's most innovative internal auditors speaking on topics such as emerging global issues, raising the bar on anti-fraud and ethics, keeping up with changes in information technology, and audit tools and techniques. Both the general and concurrent sessions were excellent and provided relevant and useful takeaways that can be immediately applied to a variety of different audit settings.

Over 2,500 audit professionals attended the Conference from over 100 countries around the world. As you can imagine, this provided for some interesting perspectives and some great networking opportunities. In fact, the Conference organizers allotted networking breaks at least twice per day. I personally met internal auditors from Australia, China, France, Germany, Ghana, Holland, New Zealand, South Africa, and Switzerland in addition to several auditors from various parts of the United States. In transition periods, vendor booths were available in the main Exhibit Hall so conference participants could learn more about new audit-related products and services.

In summary, I highly recommend attending an IIA International Conference if you have the opportunity. The Conference organizers, in cooperation with the IIA headquarters, take great care to select only the highest quality speakers in order to provide IIA members with the best value. The 2013 International Conference will be held in Orlando, Florida from July 14-17, 2013 and will be themed "One World, One Profession, One Destination." If you are interested, please feel free to browse the 2013 Conference website (<http://www.iaa2013ic.org/>). In addition, for those who are interested in traveling, the 2014 IIA International Conference will be held in London, England!

## Organizing Tips for August

Dr. Melissa Gratias, MBG Organizing Solutions



### An Organized Approach to Project Management

Below are some tips for project management so that you will better understand how to organize your projects before, during, and after implementation.

Before starting a project:

- Appoint a project manager
- Identify the stakeholders
- Specify a project sponsor
- Gather a project team

Effective Project Management tools:

- Project Scope Document that identifies what the project will address
- Work Breakdown Structure (WBS) that lists project tasks
- Status report template that can be delivered to the project sponsor
- Electronic collaboration tool – a centralized place to collect electronic documents and provide platforms on which project team members can collaborate. I recommend [5pm](#) and can train you and your project team how to use it.

After the project:

- Have a project debriefing meeting.
- Celebrate your success.

Project management requires great organizational skills along with the ability to motivate others toward a common goal. Please let me know if you need my assistance with organizing your project management efforts. I have templates, and I know how to use them!

For more productivity tips, please go to [www.mbgorganizing.com](http://www.mbgorganizing.com) and sign up for my free monthly email newsletter. To learn more about how to be more organized and effective at work, contact Dr. Gratias at [melissa@mbgorganizing.com](mailto:melissa@mbgorganizing.com) or 423-517-9032.

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## Members-Only Webinars Online Through The IIA

**Don't miss out on the Members Only Webinars available through the IIA website. Upcoming webinars include:**

- [Guidance Briefing: GTAG 1: Information Technology Controls](#) September 12, 2012
- [Members-only Webinar: Career Management Best Practices: Are You Positioning Yourself for Maximum Success?](#) September 18, 2012
- [Members-only Webinar: Building a Better Internal Auditor: Key Competencies for 2013 and Beyond](#) December 18, 2012