The Institute of Internal Auditors

THE CHATTANOOGA AREA CHAPTER

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March 2012

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Points of Interest

* Please feel free to contact an officer with questions, comments, or visit our website for further information

* Be sure to get your CPE's early this year! Keep an eye out for online webinars as well as IIA events.

March Chapter Meeting

Date: Tuesday, March 13, 2012

Time: Registration will begin at 11:30 a.m. and the speaker will begin at 12:00 p.m.

Location: The Chattanoogan

Cost: $20 for members, $22 for non-members

RSVP: For reservations, please respond to Carla Johnson at 423-294-1069 or carlajohnson@unum.com by noon on March 8th.

Topic: Using Analytical Procedures to Verify Account Balances

Chris will share with us his substantial experience in using analytics in financial statement audits to detect misstatements in balance sheet and income statement accounts. His presentation will go below the financial statements to find "expectations" that do not use financial statement amounts in the analytics, but rather use other data to test the financials. Take-aways include analytics for each balance sheet and income statement account common to most businesses, plus some exotics.

Speaker Bio

Chris Rouse is the Firm Audit and Accounting Quality Control Principal at Windham Brannon, P.C., an Atlanta Georgia CPA firm. He is a graduate of Florida State University, and has spent his career with Big-8 and large local firms. He has served primarily audit clients in his career, including clients in the real estate sector and the financial services industry, manufacturing, distribution and service entities, not-for-profit entities and employee benefit plans. His service as Firm-wide A&A Principal includes helping his partners deal with new and difficult audit and accounting issues. He has served as team captain on many peer reviews of CPA firms, from top-100 firms to sole practitioners. He also provides litigation support, primarily in accountants' malpractice cases.

Chris has served on several AICPA committees and task forces, including the Technical Issues Committee (Auditing), the Peer Review Committee and the Technical Standards Committee (Ethics). He currently serves as a Technical Reviewer for the GSCPA Peer Review Committee, and has chaired the Georgia Society of CPAs Assurance Services Section, the Audit Committee, the Peer Review Committee, and the Financial Institutions Committee, and served on several others. He has received several GSCPA recognitions, including the Distinguished Member Award, Distinguished Section Chair, Outstanding Volunteer and Exceptional Leadership awards.

Chris is a National Instructor of AICPA audit and accounting training courses, and is a GSCPA Outstanding Discussion Leader. He is a frequent speaker on audit and accounting matters at state and national seminars.

Articles of Interest from Internal Auditor Online

Back to Basics: How Do I…?

Delegate Effectively
Improve Client Relations
Communicate Bad News
Analyze Contracts
Audit International Business Risk
Deliver Audit Value
Budget Audit Time
Conduct Follow-up Engagements
Gather Information from Clients
Conduct Effective Kickoff Meetings

THE CONNECTED ROLES OF INTERNAL AUDIT AND COMPLIANCE
Read this Thomson Reuters whitepaper for a look at how compliance and internal audit intersect in the new world of connected GRC. Explore how these roles remain separate and where they share responsibilities? Examine how they can work together and leverage one another to drive business value. Download today!

2011-2012 Calendar of Events

Topics, Speakers, and Locations to be determined

Date	Event
April 10, 2012	**Chapter Meeting**
May 8, 2012	**Chapter Meeting/Half-day Seminar (tentative)**

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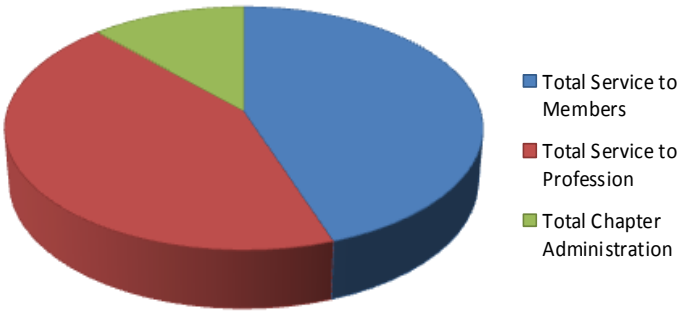
CAP Status Update

The Chattanooga Area Chapter has already achieved Platinum status for 2011-2012!

Thanks to all of our members for their activity that allows us to keep this high standard each year!



Don't forget to check out the IIA's Virtual Seminars!

Upcoming Virtual Seminars:

Assessing the Relevance and Reliability of Performance Information (March 20, 2012)
Audit Report Writing (April 3, 2012)
Control Self-assessment: An Introduction (April 9, 2012)
A New Service Model: Auditor Roles in Government Performance Measurement (April 10, 2012)
CIA Learning System Comprehensive Instructor-led Course - Part 3 (April 10, 2012)
Performing External Quality Assessments of the Internal Audit Activity (May 1, 2012)
Audit Report Writing (May 7, 2012)
Operational Auditing: Influencing Positive Change (May 7th, 2012)
Value-Added Business Controls: The Right Way to Manage Risk (May 7, 2012)
Risk Based Auditing: A Value Add Proposition (June 11, 2012)
Statistical Sampling for Internal Auditors (June 11, 2012)
Assessing the Relevance and Reliability of Performance Information (June 12, 2012)
Enterprise Risk Management: An Introduction (June 18, 2012)
A New Service Model: Auditor Roles in Government Performance Measurement (July 17, 2012)
Control Self-assessment: An Introduction (July 17, 2012)
CIA Learning System Comprehensive Instructor-led Course - Part 3 (July 30, 2012)
Audit Report Writing (July 31, 2012)

Organizing Tips for March

Dr. Melissa Gratias, MBG Organizing Solutions

Easy Tips to Reduce Distractions and Interruptions

Culprit #1: The Phone

Designate specific times to return calls and block them out on your calendar.

Schedule call times with clients and colleagues (just like a meeting).

Make sure you leave a detailed message to avoid a return call.

Culprit #2: Email

Disable automatic notifications of new messages

Complete an action item first thing in the morning *before* looking at email

Check email at specific times of the day only and use a timer.

Culprit #3: Uninvited Visitors

Avoid eye contact when co-workers walk by your desk.

Stand up when others walk into your office; the meeting will be shorter.

Post a sign on your door – e.g., "Working on an important project."

For more productivity tips, please go to www.mbgorganizing.com and sign up for my free monthly email newsletter. To learn more about how to be more organized and effective at work, contact Dr. Gratias at melissa@mbgorganizing.com or 423-517-9032.

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