



THE NORTHERN VIRGINIA AUDIT REVIEW

THE OFFICIAL NEWSLETTER *of the* NOVA IIA CHAPTER

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Greetings NOVA IIA members,

Hope everyone is having a wonderful holiday season! It is hard to believe 2011 is almost behind us. We have had a wonderful Chapter year thus far and we are excited about the events we have planned as we move into 2012.

Our December meeting was a success! Monica Dalwadi & Mike Cullen from Baker Tilly presented on the topic, "Twelve Months of Auditing." The speakers covered a number of areas including enterprise risk management, information privacy and security, cloud computing, government contract compliance, research compliance, construction management, Foreign Corrupt Practices Act (FCPA), and business continuity. We thank the speakers for their participation and also thank Baker Tilly for their Gold Level sponsorship of the December meeting.

Our January meeting looks to be a good one as well! On January 10th, PwC will be presenting on the topic, "Enterprise Risk Management (ERM)." ERM continues to be a hot topic and this presentation will delve into the details. As always this meeting will be held at Maggiano's in Tyson's Corner. Please register via our event page on our website.

On January 27th, we will be holding our first webinar. Raven Catlin will be presenting on the topic, "Risk Assessment and Audit Planning." This 2 CPE webinar will be both informative and interactive. We are offering an introductory rate of \$10 for this webinar. What a great deal to get 2 CPEs! Please mark your calendars and register via our website.

The NOVA IIA would like to remind all members that our annual chapter elections are coming up on March 6, 2012. As a volunteer organization, we are always looking for members who would like to volunteer for a committee or officer role. Please contact me if you would like to discuss available positions. It would be an honor to work with you!

We also remind everyone looking for new career opportunities to visit our career page on our Chapter website.

I look forward to seeing everyone at future events and wish everyone a new year!

Sincerely,

Scott Freinberg

NOVA Chapter President

ODDS & ENDS

Are you currently looking for new employment opportunities?

Please visit the Job Corner of our website.

<http://www.theiia.org/chapters/index.cfm/view.resources/cid/209>

Congratulations to our new CIAs, CGAPs, and CFSAs! These certifications will be announced and distributed at the December monthly meeting. New certification holders are invited to join us at the meeting at no cost. Hope to see you there!

• • •
Advertise with us! Our newsletter reaches over 1,000 audit professionals in the Northern VA area. Purchase for a full year to receive a 10% discount. For more information, contact Nisha Gupta, VP Communications.

• • •
Take your career to the next level – volunteer with the NOVA IIA today! To learn more about volunteer opportunities, please contact any NOVA IIA officer (see the Leadership Directory in this newsletter).

• • •
Dream of seeing your name in print? The NOVA IIA is looking for articles on hot topics in the internal audit profession. Submit your writing for inclusion in the NOVA IIA newsletter.

• • •
Help us earn GOLD status again this year! Submitting articles to the IIA magazine or speaking at events in which CPEs are earned are just two of the ways you can help. For more information, contact David Clark, CAP Committee Chair.

JANUARY MEETING

“Enterprise Risk Management (ERM)”

Presented by:

Jason Plummer CPA, CIA, Director of ERM National Practice, PwC
William Messerle, Principal of Internal Audit Services, PwC

Presentation Overview:

With something for everyone, topics discussed will include enterprise risk management (ERM) basics. You will learn about leading practices in ERM including summary of Framework/Roadmap, Key Considerations and Objectives and common pitfalls on risk reporting and metrics.

Jason Plummer

Jason Plummer, CPA, CIA, MBA is a Director in PwC's Risk Assurance Practice, currently serving a National role focusing on Enterprise Risk Management. Throughout Jason's career he has led a variety of Internal Audit Co-sourcing/Transformation engagements and Enterprise Risk Assessments and Implementations. Through these experiences, Jason assisted numerous companies with evaluating key elements of risk management capabilities, including identification and prioritization of risk components, risk measurement, risk response, organization design and reporting, risk management policies and governance and implementing a strategic risk management approach. Prior to joining PwC Mr. Plummer lead the Credit Portfolio Risk Management team at a large energy company. His experience includes internal audit transformation, model risk management, credit risk management, and integrated enterprise risk assessments- including leading facilitated sessions and defining internal audits role within the ERM environment. Associated with these projects Jason has led the development and training of multiple methodology implementations. Mr. Plummer has spoken at various IIA and EUCI trainings and is often sought out to speak due to his unique perspective on ERM and his rare combination of experiences around ERM, from consulting, to industry implementation, to managing a function that participated in the ERM process.

William Messerle

William is a Baltimore, MD based Principal within PricewaterhouseCoopers' Internal Audit Services (IAS) practice. William has over 14 years of experience working with a wide variety of clients. William's responsibilities at PwC have included Internal Audit Engagements, Information Technology compliance reviews, Privacy compliance and policy reviews, financial audits, risk assessments, Sarbanes Oxley compliance, and business process re-engineering engagements. He has managed audit engagements to assess internal controls and has developed audit programs for a variety of specialized information technology, industry and functional areas. William has led several Sarbanes-Oxley readiness engagements including assisting management in scoping, documentation, key control identification, test plan design and performance. He has developed significant experience with large-scale internal co-sourcing and out-sourcing engagements.

MEETING DETAILS

Tuesday, January 10, 2012
5:30 – 8:00 PM

Maggiano's Little Italy
Tysons Galleria Mall
Phone: 703-356-9000
Complimentary Valet Parking
Available!

Dinner Menu

Served with freshly baked bread and complimentary brewed regular & decaffeinated coffee, hot tea, iced tea, and sodas. A restricted/limited open bar will be provided, including bottled domestic/premium/imported beer, house red & white wine, and bottled water.

Appetizers (5:30pm – 6:15pm)

Calamari Fritte
Crispy Zucchini Fritte

Salads

Maggiano's
Caesar

Main Course Pastas (6:15pm – 7:00pm)

Mom's Meat Lasagna
Four Cheese Ravioli, Pesto Alfredo Sauce

Main Course Dinner

Eggplant Parmesan
Herb Roasted Chicken

Dessert (7:00pm)

New York Style Cheesecake
Tiramisu

Registration Fees

Members - \$55
Non-members - \$75

Attendees will earn 2 CPE credits

Please RSVP by 12PM Friday, January 6th, 2012. Payment must be received through PayPal via our Chapter website prior to the meeting.

When you RSVP, please provide your name, organization, IIA membership number and contact phone number.

What You Missed if You Didn't Attend the December 6th, 2011 Chapter Meeting

What You Missed if You Didn't Attend the December 6th Chapter Meeting

The December chapter meeting, sponsored by Baker Tilly, was well-attended, and a great way to end 2011. The focus of the December meeting was “Twelve Months of Auditing”, with a very interactive presentation by Monica Dalwadi and Mike Cullen of Baker Tilly.

Monica and Mike shared twelve relevant internal audit topics, discussing recent events related to each topic and how internal audit can help mitigate risks to your organization. Topics of focus included:

- Construction Management	- Boards & Governance	- Foreign Corrupt Practices Act
- Sponsored Funding	- Cloud Computing	- Business Continuity
- Enterprise Risk Management	- Privacy	- Security
- Conflict of Interest	- Compliance Mandates	- Government Contracting Compliance

As illustrated in Monica and Mike’s presentation, today’s organization must manage a wide array of enterprise-wide risks. As many internal audit functions are undertaking their annual risk assessment over the next few months, these topics, and other emerging risk areas, should be considered in helping the organization better manage risk, and providing more value to the organization through internal audit.

Each meeting is an opportunity to not only network with your peers, but also gain valuable and practical information—information you can begin using right away to add value to your organization. We encourage all to attend the next NOVA IIA Chapter Meeting.

SPONSORS – WE NEED YOUR HELP

Opportunities Available

We currently have sponsorship opportunities available for several of our upcoming Chapter meetings.

Our sponsors are highly valued as key contributors to making our events both possible and successful!

As a non-profit, we provide an open bar to attendees as well as incur significant event costs for state tax and banquet gratuity.

Speakers in the past typically sponsored corresponding meetings with exclusivity at the \$1500 level. However, we are offering two participation levels this year to provide more Chapter involvement opportunities for all organizations and non-speaker supporters.

Contact Information

If your organization is interested in sponsoring our monthly events, please contact Jennifer Woo, Vice President – Programs, at jennifer.woo@bakertilly.com

We appreciate your continued support of and commitment to our Chapter and its members!

What's In It For You?

\$1500 *Gold* Sponsorship

- Corporate logo on NOVA IIA Website (corresponding with sponsor month)
- Dedicated sponsor attendee nametags
- Sponsor acknowledgement at event to all attendees
- Marketing at event via sponsor recognition signs and LCD logo display
- Recognition in President's message
- Distribution of organizational literature and job opening information to attendees
- **FREE one-month full-page ad in monthly newsletter (reaching over 1,100 members)**
- **2 FREE attendees**



\$750 *Silver* Sponsorship

- Corporate logo on NOVA IIA Website (corresponding with sponsor month)
- Dedicated sponsor attendee nametags
- Sponsor acknowledgement at event to all attendees
- Marketing at event via sponsor recognition signs and LCD logo display
- Recognition in President's message
- Distribution of organizational literature and job opening information to attendees
- **Free half-page ad in monthly newsletter (reaching over 1,100 members)**

MEETING SUBSCRIPTION OPPORTUNITIES & GENERAL INFORMATION

Subscription Opportunity: All Nine (9) Monthly Meetings for \$450

This is approximately a 10% discount off the member pricing. RSVP for meetings is required with a subscription package. The subscription may be shared by employees within the same company.

Sponsorship Opportunities

As a non-profit, the NOVA IIA provides an open bar to attendees as well as incurs significant event costs for state tax and banquet gratuity. Our sponsors are highly valued as key contributors to making our events both possible and successful! If your organization would like to sponsor any of our events this year, please contact Jennifer Woo, Vice President – Programs, at jennifer.woo@bakertilly.com

Registration Process

In order to register and reserve a seat for monthly meetings and seminars, payment must be received through our online registration and payment service provider, PayPal, via our Chapter website *prior to* the meeting/seminar. We are no longer accepting credit cards at events. We thank you for your cooperation!

Evening Meeting Registration Fees

Members - \$55

Non-Members - \$75

Visit our Website

We will include information for each upcoming event on our Chapter website, which can be found on the IIA's main page under toolbar heading 'Chapters & Affiliates' or at <http://www.theiia.org/chapters/nova>. Our website includes directions for payment of RSVP fees via a secure PayPal transaction in the 'Events' section.

Valet

Our venue for monthly dinner meetings, Maggiano's, provides COMPLIMENTARY VALET SERVICE. We hope that this parking option will make our meetings an even more enjoyable event for you. Please note that a two-story parking lot will be available to you as well.

NOVA IIA Chapter Events and Meeting Schedule

2011/2012 NOVA IIA Chapter Events and Meeting Schedule				
Date	Event/Topic/Sponsor	Presenter	Location	CPE
1/10/12	Monthly Meeting Topic – Enterprise Risk Management (ERM)	PwC	Maggiano’s Tysons Corner	2
2/7/12	Webinar Topic – Risk Assessment and Audit Planning	Raven Catlin	Webinar	2
2/7/12	Monthly Meeting – Evening sponsored by Grant Thornton Topic - TBD	Grant Thornton	Maggiano’s Tysons Corner	2
3/6/12	Monthly Meeting – Evening sponsored by SC&H Topic - QAR	Larry Hubbard	Maggiano’s Tysons Corner	2
4/10/12	Monthly Meeting – Evening sponsored by Experis Topic - TBD	Experis	Maggiano’s Tysons Corner	2
5/8/12	Monthly Meeting – Evening sponsored by TBD Topic - TBD	Bruce Traina	Maggiano’s Tysons Corner	2
<i>Please note: Dates, topics and presenters are subject to change.</i>				

****Stay tuned for upcoming information on seminars being offered this year!**



Are you LinkedIn? The NOVA IIA is! Join the ‘Institute of Internal Auditors (IIA), Northern Virginia Chapter’ group today to network with your fellow NOVA IIA Chapter members. Visit our Chapter website for more information → <http://www.theiia.org/chapters/nova>

NEWSLETTER INFORMATION

Advertising Rates for the 2011/2012 Chapter Year

¼ Page – \$50

½ Page - \$100

Full Page - \$200

**** 10% Discount on a Full Year****

Advertising services are available to members and non-members. Our newsletter reaches about 1,000 internal audit professionals in the Northern Virginia area each month.

Organizations sponsoring Chapter meetings receive one full page advertisement **FREE**. Please contact Jennifer Woo for more information on meeting sponsorship.

NOTE: Employment related ads will no longer be placed in the newsletter. Instead, we will post relevant employment ads approved by chapter leadership at no charge (subject to change) to our Job Corner on the NOVA IIA Website.

Member News

Do you have professional news to share with members? Publish it in the Northern Virginia Audit Review! Suggested topics include:

- New Hires or Promotions
- Job Changes or Retirement
- Special Recognition
- Articles or Book Reviews

Submit your news today!

Corrections

Please send your newsletter questions and corrections directly to Nisha Gupta, ngupta@argy.com.

Submission Guidelines

All newsletter submissions should be directed to Nisha Gupta.

- Items should be submitted in a soft copy format that can be easily cut and pasted into Microsoft Word.
- Photos and/or logos should be provided in a JPG format.
- Advertisements should include the desired size of the ad and billing information, if applicable.
- Advertisements and member news items will be published in the newsletter following receipt of the information.

Submission Deadline

Newsletter Distributed

Meeting Date

January 17, 2012

January 24, 2012

February 7, 2012

February 13, 2012

February 20, 2012

March 6, 2012

March 20, 2012

March 27, 2012

April 10, 2012

April 17, 2012

April 24, 2012

May 8, 2012

Editor's Note: It is important for IIA members to update their personal data with any new changes so that we are aware of your newest title(s), contact information and preferences. Remember, as an IIA member, you can change your personal data, as well as your "opt-out" choices, on the IIA Web site, www.theiia.org. Once you have logged on, click on 'Update Your Profile', then edit your profile information.

George Mason CIA Review Course

Raven Catlin teaches a live CIA Review Course at George Mason's Arlington Campus. Online courses are also available.

Are you trying to become a Certified Internal Auditor?
Are you new to Internal Audit and looking for a great introductory course?
Have you tried to study for the CIA exam and just haven't been successful?
Do you need motivation to help you become a CIA?

If you answered **yes** to any of these questions, we invite you to learn more about GMU's CIA review course. Each of the 4 Parts of the exam are included in GMU's Comprehensive Certificate in Internal Auditing Program. GMU offers LIVE or ONLINE certificate courses can help you prepare for a successful career in Internal Auditing and help you prepare for the CIA exam. You can pick the study format that works best for you.

Part 1 LIVE Spring – Saturday, February 15, 2012; Saturday March 10, 2012

Part 2 LIVE Spring – Saturday, March 24, 2012; Saturday April 7, 2012

Part 3 LIVE Spring – Saturday, April 21, 2012; Saturday, May 5, 2012; Saturday, May 19, 2012

Part 4 LIVE Spring – Saturday, June 16, 2012

Part 3 LIVE Summer – Saturday, July 28, 2012; Saturday, August 11, 2012; Saturday, August 25, 2012

Part 1 ONLINE – Monday, February 6, 2012; Friday, March 2, 2012

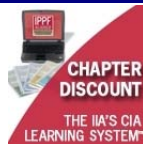
Part 2 ONLINE – Monday, March 12, 2012; Friday, April 6, 2012

Part 3 ONLINE – Monday, April 16, 2012; Friday, May 25, 2012

Part 4 ONLINE – Monday, June 4, 2012; Friday, June 15, 2012

To learn more and register, copy and paste this link into your web browser: Internal Auditor Certification CIA Exam Prep Course George Mason <http://www.ocpe.gmu.edu/programs/finance/cia/index.html>

ATTENTION CIA CANDIDATES



The Institute of Internal Auditors (IIA) developed The IIA's CIA Learning System to expand your internal audit knowledge and skills and prepare you for the Certified Internal Auditor® (CIA®) exam.

The IIA's CIA Learning System is a comprehensive and flexible training program that offers:

- Interactive print and Web-based study tools that teach the entire global CIA exam syllabus.
- **My CIA Review Plan** - a free, online tool to help you set a customized and realistic study plan.
- Web-based test questions to help prepare you for the computer-based CIA exam.
- CIA Practice Exam that simulates the Pearson VUE CBT testing software to build exam confidence.

Begin your CIA preparations today with the help of NOVA IIA Chapter. All chapter members can purchase the Learning System for \$745 (plus taxes & shipping) – that's a savings of up to \$100!

Additionally, IIA members receive a \$100 discount on full kits or \$25 off per part when purchasing The IIA's CIA Learning System.

Please visit www.learnCIA.com/chapters to take advantage of the discounted IIA chapter member price.

NOVA IIA 2011/2012 CHAPTER LEADERSHIP DIRECTORY

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