The
Audit Scope

The Institute of Internal Auditors Topeka Chapter

Volume 25, Issue 8 **April 2012**

President's Message

In addition to hearing from Nick Wedel of McGladrey on the new SOC Guides, the March meeting was the annual chapter meeting. At this meeting the proposed changes to the bylaws were approved. We also voted on the new officer and board members for next year. Please join me in congratulating our newly elected officer and board members:

Candace Hapgood - Treasurer
Karen Begelfer – Board Member - 3 year term
Jenny Tryon – Board Member - 3 year term
Don Holland – Board Member - 3 year term

Candace's election created an open position on the Board for the last year of her term and the Board received a resignation from Dana Shipley who sadly is no longer able to participate on the Board. To fill these positions the Board of Governors appointed two new Board members, please join me in thanking and congratulating Shanae Gooden from Core 1st and Ashley Crary from Westar. Shanae has been appointed to a one year term and Ashley has been appointed to a two year term, both beginning June 1, 2012. All other positions are being filled through the normal succession plan.

The April meeting is at Westar and we will hear from Stephen E. McBride on The Top Four Essential Objectives to Auditing ERM. Also, on April 10th Robert Mainardi will be presenting Top 5 Mistakes Audit Departments Make and Creating and Issuing High Impact Audit Reports.

I look forward to seeing you at both events!

Shannon Wagner
Topeka Chapter President

April Program

Topic: The Top Four Essential Objectives to Auditing ERM

Speaker: Stephen E. McBride

April Meeting

Date: Tuesday, April 3, 2012

Place: Westar Multipurpose Room

Time: 11:30 a.m. – 1:00 p.m.

Menu: Glazed Ham
Au Gratin Potatoes
Green Beans
Salad
Rolls
Chocolate Mousse
Tea/Water

RSVP: By noon, Friday, March 30, 2012

Reservations: Richard McMullen
KDOT Office of Inspector General
E-mail: mcmullen@ksdot.org
785-296-5399
Hearing impaired – 711

Please let Richard know if you have any dietary needs or restrictions.

Registration:	**Member**	**Non-member**
Lunch & meeting	**$12**	**$17**

Mr. McBride began his career at the Federal Reserve Bank in Kansas City in 1978 as an assistant examiner. Since then, he has been promoted numerous times. He assumed his current position in 2007, and transferred back to the Audit Department as senior vice president and general auditor in 2010.

A native of Aurora, Nebraska, Mr. McBride holds a B.A. from Benedictine College and an M.A. from the University of Nebraska. He is a graduate from the Colorado School of Banking.

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IIA Chat

Name: **Ashley Crary**
Employer and Position: **Westar Energy, Internal Auditor**
Time in this position: **4 years**
Education: **BBA in Finance & Marketing, MBA, CIA, CFE**

What was your first job?
My first job was working at the Wetmore library - it was a perfect job for me because I basically got paid to read books all day!

What is your favorite food?
Anything Mexican, I'm borderline obsessed!

What is your dream vacation?
Lying on the beach in Mexico

What is your favorite TV show?
Friends - most situations in my life can somehow be related to something on this show!

What talent would you most like to have?
I would love to be able to sing well! I sing all the time in my car, I'm just missing the well part ☺

What book are you currently reading?
I am not currently reading any books, but I just finished all of the books in the Hunger Games series and am really excited for the movie to come out!

What is your prized possession?
My pug, Sumo - he makes me laugh everyday!

What is your greatest accomplishment?
Getting my college degree. I am the first in my family to have done this!

What might people be surprised to learn about you?
I am planning to run a half marathon in the Fall!

CONTROL: How To Be In

Each time you attempt a new challenge, you must first develop a control system. Passing the CIA exam requires candidates to be in control during exam preparation and execution. The objective is to be confident that the best possible performance is being generated. Control is a process whereby you

1. Develop expectations, standards, budgets, and plans
2. Undertake activity, production, study, and learning
3. Measure the activity, production, output, and knowledge
4. Compare actual activity with expected and budgeted activity
5. Modify the activity, behavior, or study to better achieve the desired outcome
6. Revise expectations and standards in light of actual experience
7. Continue the process or restart the process in the future

Every day you rely on control systems implicitly. For example, when you groom your hair, you use a control system. You have expectations about the desired appearance of your hair and the time required to style it. You monitor your progress and make adjustments as appropriate. The control process, however, is applicable to all of your endeavors, both professional and personal. You should refine your personal control processes specifically toward passing the CIA exam.

In the beginning, you set an expectation of when you would like to take and pass the first part. Once you have a goal, look at your schedule and decide how many hours a week are available. Accomplish this by evaluating your available time and choosing activities you can sacrifice to help meet your goals.

As you move forward, you might find that you over- or under-budgeted, which can be expected. So, you will need to adjust accordingly (step 5 above). If each study unit is taking you longer to complete than you anticipated, you should evaluate the resources you have available and make use of those to ensure you

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meet your goal. When using the Gleim Review System, you have access to a Personal Counselor who can assist you with your study plan and ensure you are completing each study unit in the most efficient manner.

It is important that you have the ability to adjust your control systems based on the demands of your daily schedule. This includes any changes that occur in your professional or personal life that directly impact your exam preparation.

After completing your first exam part, immediately begin preparing for the next. You should, however, take the time to look at your schedule and see where you might want to make adjustments based on new circumstances or insight gained from your previous plan.

Most endeavors will improve with explicit control. This is particularly true of test-taking techniques for the CIA examination.

I would like to hear from you. How did you find time to prepare? What advantages of being certified have you experienced? Email Gleim at iiachapters@gleim.com with your questions.

Remember, as a Topeka Chapter member, you will receive discount on Gleim material. Gleim has been helping CIA candidates pass the CIA Exam since 1980.

Contact Melissa at 800.874.5346, ext. 131 or melissa.leonard@gleim.com to take advantage of your chapter discount or if you have any questions.

Melissa Leonard
Chapter Coordinator
melissa.leonard@gleim.com

Gleim Publications, Inc.
4201 NW 95TH Blvd.
Gainesville, FL 32606
800.874.5346 Ext. 131
Fax 352.375.6940

Hours: Mon-Fri 8am-7pm

Please visit our home page:
http://www.gleim.com

Chapter Website

Looking for a new job? Looking for current and past newsletters? Do you want to register for the monthly chapter meetings? Are you always looking for new resources for researching those best practices? If you answered "yes" to any of the above questions, then you should check out the Topeka IIA Chapter website at www.theiia.org/chapters/topeka. The website not only offers all of the features listed above, but it also allows our members to submit job postings, news, and events related to our local chapter and the internal audit profession.

FYI

If you are interested in serving on a committee, please let one of the officers or board members know.

Newsletter Articles

Please contact Shannon Wagner with any articles or suggestions for the newsletter. You may also know of special events (weddings, promotions, certifications, etc.) that you would like to put in the newsletter.
shannon.wagner@securitybenefit.com

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Chapter Objectives

Service To Members

- Education Objective: Offer over 20 hours per year of affordable CPE with more than 60% rated as excellent.
- Certification Objective: Two members become certified annually.
- Social Objective: Members get to know other members from different organizations.

Service To Profession

- Membership Objective: Increase active membership.
- Professional Development Objective: Hold 15 hours of seminar CPE annually.
- Academic Relations Objective: Promote the profession at Washburn University
- Government Relations Objective: Keep government membership.

Chapter Administration

- Leadership Development Objective: Have 1 or 2 officers attend the Leadership Conference.
- Chapter Finance Objective: Have our lunch meeting fees cover the meeting expense; make additional income from the seminars to fund other activities (Leadership Conference, WU scholarship, WU student night).
- Communication and Participation Objective: Send out monthly newsletter and update website

Topeka
CAP Summary

As of: 03/09/12

Category	Minimum for Bronze	Chapter Points (to Date)	% of Minimum	Balance to Minimum
I. Service to Members	325.00	675.22	**208%**	Achieved!
II. Service to Profession	200.00	512.97	**256%**	Achieved!
III. Chapter Administration	160.00	231.00	**144%**	Achieved!
	685.00	**1,419.19**		

Total from Master Template: **1,419.19**

Current CAP Status: Silver

Targets:

Bronze	685.00
Silver	1,060.00
Gold (Platinum)	1,560.00

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Upcoming Local IIA Events

DATE	TIME	LOCATION*	Sponsoring Chapter
04/03/12	11:30	Westar	Topeka – lunch meeting
04/04/12		U.S. CoBank (Farm Credit Bank building), 245 N. Waco, Wichita www.theiia.org/wichita	Wichita – lunch meeting (student day) Topic: Internal Auditing: Key to an Organization's Internal Control Processes Speaker: Kevin Mayeux, Chief Operating Officer, The Institute of Internal Auditors
04/05/12	9:00-2:00	Clubhouse on Baltimore – Downtown KC Member $80 Non-member $95 4 CPEs IIA Kansas City Chapter	Kansas City – seminar – Fraud: Lessons From the Trenches (student event) Speaker: Angela Morelock, Partner, BKD
04/10/12	8:00-5:00	Westar Energy, 818 S Kansas Ave., Topeka, KS	Topeka – seminar – Creating and Issuing High Impact Audit Reports & Top 5 Mistakes Audit Departments Make Speaker: Robert L. Mainardi
05/01/12	3:00	Celtic Fox, 118 SW 8th St., Topeka	Topeka – afternoon social/meeting
05/03/12	8:00-11:30	Ritz Charles – Overland Park Member $60 Non-member $75 3 CPEs IIA Kansas City Chapter	Kansas City – seminar – Auditing Strategic Risks – Turning Risk into Opportunity (Tony Popanz, Manager, Experis) Successfully Auditing Business Recovery Program (Jeff Blackmon, Strategic Continuity Solutions)

* Locations are subject to change.

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2011-2012 Officers and Board of Governors

2010-2011 Officers and Board of Governors

President	Shannon Wagner	Security Benefit
1st VP, Seminars	Tiffany Lake	Westar Energy
2nd VP Meetings	Julie Pennington	Legislative Division of Post Audit
Secretary	Chris Johnson	SRS
Treasurer	Crystal Perez	Capitol Federal Bank

Board Member	Ray Wheeler	FHLB Topeka
Board Member	Jeanne Slusher	Security Benefit
Board Member	Kyle Brewster	Stormont-Vail HealthCare
Board Member	Kathleen Heaney	FHLB Topeka
Board Member	Jay Davis	SRS
Board Member	Robert Knott	Capitol Federal Bank
Board Member	Candace Hapgood	FHLB Topeka
Board Member	John Gibbons	Office of the State Bank Commissioner
Board Member	Dana Shipley	Westar Energy
Board Member	Ken Abitz	Kansas Insurance Department
Board Member	Richard McMullen	KDOT
Board Member	Mark Zillinger	BCBS

Membership		
Academic Relations		
Government Relations		
Newsletter	Jeannie Macfee	Westar Energy
Seminars	Shannon Wagner	Security Benefit
Programs	Tiffany Lake	Westar Energy
Librarian	Nick Kramer	KHPA
CIA Program	Kathy Spain	Capitol Federal Savings
Audit Committee	Mary Hoover	SRS
Historian		
Directory	Julie Pennington	Legislative Division of Post Audit
Nominating	Dana Shipley	Westar Energy
Hospitality	Richard McMullen	KDOT
Web Site	Julie Pennington	Legislative Division of Post Audit
Certificates	Bob Stambaugh	BCBS