The Audit Scope

The Institute of Internal Auditors Topeka Chapter

Volume 23, Issue 5 **January 2011**

President's Message

I hope that each of you had a great 2010 and want to wish you a Happy New Year!

As Internal Auditors we all know how important controls are for the companies or organizations where we work. We also are aware that the recent economic struggles in our country have led to higher fraud risks and are likely considering this in our daily work. Have you ever considered the potential for fraud and the need for controls in other aspects of your life though? The IIA headquarters has recently started a campaign to the local chapter leadership teams to implement controls for fraud within their chapters. As our chapter officer team has been discussing and implementing additional controls, I realized these same concerns spread to many other organizations I'm affiliated with. I would encourage each of you to consider the need for additional controls in the organization you are involved with, even those outside of where you work.

Dana Shipley

January Meeting

Date: Tuesday, January 11, 2011

Place: Westar Energy
818 S Kansas Avenue
Multipurpose Room

Time: 11:30 a.m. to 1:00 p.m.

Menu:
Baked Potato Bar Buffet
Baked Potatoes
Shredded Cheese
Sour Cream
Bacon Bits
Butter
Chopped Chives
Three Bean Chili
Mixed Greens Salad
w/assorted dressings
Rolls
Dessert

RSVP: By noon Friday, January 7

Reservations: Richard W. McMullen
Kansas Department of Transportation
E-mail: mcmullen@ksdot.org
Phone: (785) 296-5399

Registration: IIA Member $12.00
(Fee includes lunch) Non-Member $17.00

January Program

Topic: Ethics

Speaker: Jim Martin

Jim graduated in 1979 with A BBA in Accounting from Washburn University and received his master's in professional accounting from the University of Texas in 1983. He is also a CPA and worked in the CPA profession in Topeka (Mize Houser) and Dallas (Ernst and Young) for three years.

Prior to joining the Washburn faculty, Jim worked for 19 years at Westar Energy (an $8 billion publicly traded diversified utility) and managed the company's SEC Reporting, Regulatory, Finance, Strategic Planning, Investor Relations, Accounting, Treasury, and Corporate Development functions. He has testified extensively before the Kansas legislature and in regulatory proceedings at the Federal Energy Regulatory Commission, Kansas Corporation Commission, Missouri Public Service Commission, and Oklahoma Corporation Commission. Jim held the position of Senior Vice-president, Finance when he left the company in 2001.

Jim joined the Washburn School of Business faculty on a fulltime basis in 2004. He lectures primarily in the areas of financial accounting, corporate finance, strategic management, and corporate taxation. He

The
Audit Scope

The Institute of Internal Auditors Topeka Chapter

Volume 23, Issue 5 **January 2011**

has also taught courses in mergers and acquisitions and managerial accounting in Washburn's MBA program and has published thirteen scholarly articles since joining the faculty. Jim's primary areas of research are in financial markets, mergers and acquisitions, and conflicts involving corporate law and ethics.

Jim received Washburn's Dicus Excellence in Teaching Award in 2006, the 2007 Student Life Achieving Excellence Award, the 2008 Washburn Beta Gamma Sigma Honoree Award, and won the 2010 Washburn/Kaw Valley Bank Excellence in Research Award. At Washburn, Jim is on the Career Advisory Council, the Planning and Review Committee, and Institutional Review Board. He is married and the father of four (three of which are accountants.).

IIA Chat

Name: **Amber Korbe**
Employer and Position: **Westar Energy, Internal Auditor**
Time in this position: **6 months**
Education: **BBA Washburn University**

What was your first job? **Customer Sales Associate at Hume Music**

What is your dream vacation? **I would love to go on a safari in Africa.**

What is your favorite TV show? **The Amazing Race**

Name one person (dead or living) you would like to meet. **Ron Paul**

What book are you currently reading? **Sense and Sensibility by Jane Austen**

If you could have any job you wanted, what would it be? I **would like to be a zoo director.**

What would you like to get around to doing when you have time? **I would like to remodel my bathroom.**

Who is the person you most admire and why? **My grandma because she has more patience than anyone I know and she never has anything negative to say.**

Small Steps to Become a CIA!

Melissa Leonard
Gleim Chapter Coordinator

You are considering taking the CIA Exam because of its increasing importance in today's business world. Successful completion of the exam will provide you more professional opportunities with an increase in compensation. But where do you go from there?

Making the decision to take the CIA Exam and planning a successful outcome requires a strategic plan. Research the pros and cons, the cost and benefits, where, how, and when. Once all the information is gathered develop a plan of attack.

You want to take the CIA Exam and you need to know the right steps necessary to be successful! First become knowledgeable about the CIA Exam. Research the exam, including content, schedules, fees, where and how it is administered, grading, and pass rates. These are essential components of your plan to pass the CIA Exam. Gleim has created the CIA Review: System for Success, an 80-page booklet designed to answer all these questions for you.

Once you have purchased the CIA Review materials that will guarantee you pass the exam, develop a study plan. Planning for study time and reaching manageable goals is an important step in maintaining focus and staying confident. Putting it on paper enables you to visualize what you have to do each week and to see what you have already accomplished.

Take the plunge! Decide the CIA Exam is the right designation for you, gather information, and develop your plan by establishing goals. Taking these steps will put you on the path to successfully preparing for and passing the CIA Exam.

The
Audit Scope

The Institute of Internal Auditors Topeka Chapter

Volume 23, Issue 5 **January 2011**

Remember: as a Topeka Chapter member, you will receive a 20% discount on the Gleim CIA Review materials. Gleim has been helping CIA candidates pas the CIA Exams since the exam's inception in 1980.

Contact Melissa at 800.874.5346, ext. 131 or melissa.leonard@gleim.com to take advantage of this offer or if you have any questions.

Do you have feedback on what you have read or suggestions on future topics? Maybe you are studying for the exam or have recently passed and want to share tactics you used. Email Gleim at iiachapters@gleim.com with your comments.
--
Melissa Leonard
Chapter Coordinator
melissa.leonard@gleim.com

Gleim Publications, Inc.
4201 NW 95TH Blvd.
Gainesville, FL 32606
800.874.5346 Ext. 131
Fax 352.375.6940

Hours: Mon-Fri 8am-7pm

Please visit our home page:
http://www.gleim.com

IIA CIA Update

Attention CIA Candidates - Save on Premier-Quality Prep Materials!

The IIA's CIA Learning System is a comprehensive and flexible training program that offers:

- Interactive print and Web-based study tools that teach the entire global CIA exam syllabus.
- Up-to-date content that has been aligned with the 2009 International Professional Practices Framework (IPPF).
- My CIA Review Plan - a free, online tool to help you set a customized and realistic study plan.
- Web-based test questions to help prepare you for the computer-based CIA exam.
- CIA Practice Exam that simulates the Pearson VUE CBT testing software to build exam confidence.

Go to www.learncia.com for information on courses and classes and www.learncia.com/chapters for IIA Chapter discounted materials.

FYI:

- Members only webinars can be replayed from the membership section of the IIA website (www.theiia.org).
- Please note that the current and historical newsletters as well as our local events have been updated on our chapter website.

Chapter Website

Looking for a new job? Looking for current and past newsletters? Do you want to register for the monthly chapter meetings? Are you always looking for new resources for researching those best practices? If you answered "yes" to any of the above questions, then you should check out the Topeka IIA Chapter website at www.theiia.org/chapters/topeka. The website not only offers all of the features listed above, but it also allows our members to submit job postings, news, and events related to our local chapter and the internal audit profession.

Newsletter Articles:

Please contact Dana Shipley with any articles or suggestions for the newsletter. You may also know of special events (weddings, promotions, certifications, etc.) that you would like to put in the newsletter.
dana.shipley@westarenergy.com

The
Audit Scope

The Institute of Internal Auditors Topeka Chapter

Volume 23, Issue 5 **January 2011**

Chapter Objectives

Service To Members

- Education Objective: Offer over 20 hours per year of affordable CPE with more than 60% rated as excellent.
- Certification Objective: Two members become certified annually.
- Social Objective: Members get to know other members from different organizations.

Service To Profession

- Membership Objective: Increase active membership.
- Professional Development Objective: Hold 15 hours of seminar CPE annually.
- Academic Relations Objective: Promote the profession at Washburn University.
- Government Relations Objective: Keep government membership.

Chapter Administration

- Leadership Development Objective: Have 1 or 2 officers attend the Leadership Conference.
- Chapter Finance Objective: Have our lunch meeting fees cover the meeting expense; make additional income from the seminars to fund other activities (Leadership Conference, WU scholarship, WU student night).
- Communication and Participation Objective: Send out monthly newsletter and update website.

Topeka
Cap Summary

			As of:	12/07/10
Category	**Minimum for Bronze**	**Chapter Points (to Date)**	**% of Minimum**	**Balance to Minimum**
I. Service to Members	325.00	500.21	**154%**	Achieved!
II. Service to Profession	200.00	291.06	**146%**	Achieved!
III. Chapter Administration	160.00	162.00	**101%**	Achieved!
	685.00	**953.27**		
Total from Master Template:		**953.27**		
Current CAP Status:	**Pending**			
Targets:				
Bronze	685.00			
Silver	1,060.00			
Gold (Platinum)	1,560.00			

The
Audit Scope

Volume 23, Issue 5 **January 2011**

Upcoming Local IIA Events

DATE	TIME	LOCATION*	Sponsoring Chapter
01/06/11	11:30	U.S. Ag Bank	Wichita – www.theiia.org/wichita
01/06/11	7:15 breakfast, program from 8:00-12:00	Ritz Charles, 9000 W. 137th St., Overland Park, KS Speaker: James Key, former Director of Internal Audit for IBM	Kansas City chapter – 4 CPE hours – Key Communication Skills: Interviewing, Adjusting your Approach, Using Diplomacy. Branding and Promoting the Internal Audit Function.
01/11/11	11:30	Westar Energy	Topeka – lunch meeting
02/01/11	11:30	KDOT	Topeka – lunch meeting – Paul Sizemore (Archer Technologies) – Enterprise Governance Risk and Compliance
02/01/11	1:00-5:00	KDOT	Topeka – Seminar – Conducting Effective Interviews
03/01/11	11:30	SRS	Topeka – lunch meeting
04/05/11	11:30	Westar	Topeka – lunch meeting
05/03/11	3:00	To be determined	Topeka – afternoon social/meeting

*Note: location can change based on availability and size.

The
Audit Scope

The Institute of Internal Auditors Topeka Chapter

Volume 23, Issue 5 **January 2011**

2010-2011 Officers and Board of Governors

President	Dana Shipley	Westar Energy
1st VP, Seminars	Shannon Wagner	Security Benefit
2nd VP Meetings	Tiffany Lake	Westar Energy
Secretary	Valerie Burrell	Capitol Federal Bank
Treasurer	Crystal Perez	Capitol Federal Bank

Board Member	Ray Wheeler	FHLB Topeka
Board Member	Jeanne Slusher	Security Benefit
Board Member	Kyle Brewster	CHAN Healthcare
Board Member	Kathy Spain	Capitol Federal Bank
Board Member	Jenny Tryon	Westar Energy
Board Member	Kathleen Heaney	FHLB Topeka
Board Member	Jay Davis	SRS
Board Member	Robert Knott	Capitol Federal Bank
Board Member	Candace Hapgood	FHLB Topeka
Board Member	John Gibbons	Office of the State Bank Commissioner
Board Member		
Board Member		

Membership		
Academic Relations	Tom Clevenger	Washburn University
Government Relations		
Newsletter	Jeannie Macfee	Westar Energy
Seminars	Shannon Wagner	Security Benefit
Programs	Tiffany Lake	Westar Energy
Librarian	Nick Kramer	KHPA
CIA Program	Kathy Spain	Capitol Federal Savings
Audit Committee	Mary Hoover	SRS
Historian		
Directory	Julie Pennington	Legislative Division of Post Audit
Nominating	Dana Shipley	Westar Energy
Hospitality	Richard McMullen	KDOT
Web Site	Julie Pennington/ Richard McMullen	Legislative Division of Post Audit/ KDOT
Certificates	Bob Stambaugh	BCBS