VOLUME 1 ISSUE 1 TRI-STATE (EVANSVILLE) CHAPTER WWW.THEIIA.ORG/TRI-STATE

The Tri-State Auditor

July 2010

The Institute of Internal Auditors

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"Stay tuned throughout the year for changes intended to increase the value of your membership."

IIA News from Headquarters

THE IIA RELEASES SEVEN REVISED PRACTICE ADVISORIES

The IIA's Guidance team continues its prolific year with the release of seven practice advisories (PA's) in May. These revised PA's have been updated to supplement the content of The IIA's 2009 version of the IPPF. They provide authoritative guidance related to performance standards for internal auditors.

- PA 2060-1: Reporting to Senior Management and the Board
- PA 2300-1: Use of Personal Information in Conducting Engagements
- PA 2320-1: Analytical Procedures
- PA 2330.A1-2: Granting Access to Engagement Records
- PA 2400-1: Legal Consideration in Communicating Results
- PA 2440.A2-1: Communications Outside the Organization
- PA 2440-2: Communicating Sensitive Information

Within and outside the chain of command, these relevant and useful PA's are part of The IIA's enhanced 2010 Guidance calendar. IIA members can learn more about these newly revised PA's and many other valuable guidance resources available for free download at www.theiia.org/guidance/standards-and-guidance/.

Message from the President

Hello, IIA members! I hope you are finding your summer enjoyable. With the upcoming chapter year rapidly approaching, your officers have had a busy summer planning for an eventful and intriguing year. We are using information learned at the leadership conference, in conjunction with your responses to the survey, to give the chapter a much needed face-lift! Stay tuned throughout the year for changes intended to increase the value of your membership.

To kick the year off, we are planning a social in August. We would like to use this as a means of becoming acquainted with our fellow members; all while saying thanks for serving our Tri-State chapter. More details to come soon, and I hope you can all attend.

Enjoy the remainder of your summer as the leaves will be falling before we know it. I look forward to working closely with our board while serving our members this year, and hope to see you all at the September kickoff meeting of our new chapter year!

Emily Smith

Membership News

We rely entirely on the accuracy of the information contained in your IIA Membership Profile.

If you have changed employers, received a promotion, have a different preferred email address or would prefer to not receive emails regarding Chapter events, all this information is contained in your IIA Membership Profile.

We encourage you to keep your member record current through the IIA's interactive web tool – and it is easy! IIA members can make changes online and see the results on-screen immediately after submission. This is the best way to ensure the IIA and the Tri-State Chapter has your most up-to-date accurate information. Check your record now at http://www.theiia.org/membership/ and click on "Update Your Profile" at the top of the page.

Member Survey Results

CONGRATULATIONS JAMES SILVA!

-Survey Winner- IIA Gift Pack

Thank you to everyone that participated in our chapter survey. The feedback will be very helpful in designing chapter activities and programs based more on its members' interests. Here is a short summary of the results:

49% (41 of 83) of our chapter members answered the survey

39% attended 1-3 meetings last chapter year; 31% attended 4-6 meetings

48% missed meetings due to being out of town; 29% replied other

33% of you are interested in certifications; 33% in academic relations

79% prefer buffets for lunch

53% are interested in an Otters game; 37% Holiday Party; 37% Bowling Alley

Top rated topics: Audit Methods & Techniques, Program Development, Data Extraction & Analysis, Internal Controls, Fraud Prevention, Investigations of Employee Dishonesty, Operational Auditing, Performance Auditing, Risk Assessment, Audit Work Papers and Evidence

Certification News

IIA Tri-State Chapter Certifications

12 CIAs
12 CFSAs
1 CCSA
1 CIA/CCSA
3 CIA/CFSAs

Will you be next?

The Certified Internal Auditor® (CIA®) designation is the only globally accepted certification for internal auditors and remains the standard by which individuals demonstrate their competency and professionalism in the internal auditing field. Candidates leave the program enriched with educational experience, information, and business tools that can be applied immediately in any organization or business environment.

CIA EXAM Components

Part 1 - The Internal Audit Activity's Role in Governance, Risk and Control

Part 2 - Conducting the Internal Audit Engagement

Part 3 - Business Analysis and Information Technology

Part 4 - Business Management Skills

Member Profile: Maggie Bond

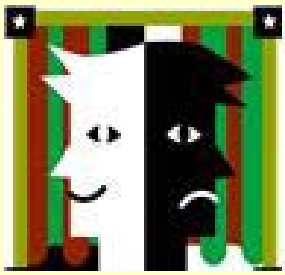
Staff Internal Auditor, American General Finance

Where did you complete your formal education?

University of Southern Indiana, Accounting

What are your hobbies?

I love to cook. I also enjoy exercising outdoors.



From what single individual have you learned the most in your life? What did he/she teach you?

My mother – never be in debt if it is not necessary.

What book are you currently reading?

The Help by Kathryn Stockett

What is your favorite movie of all time?

Sleepless in Seattle

What is the quality you most admire in others?

Loyalty

CAP Reporting

CAP is the acronym for Chapter Achievement Program. This program has been established with the basic idea that the mission of the chapter is to serve its **members first** and then the internal audit profession. It is sponsored by the International IIA to encourage local chapters to be active both for the benefit of the chapter members and of the local community.

Minimum CAP Requirements / CAP Service Levels

Service to Members - 325 CAP Points

Service to the Profession - 200 CAP Points

Chapter Administration - 160 CAP points

CAP Performance Levels

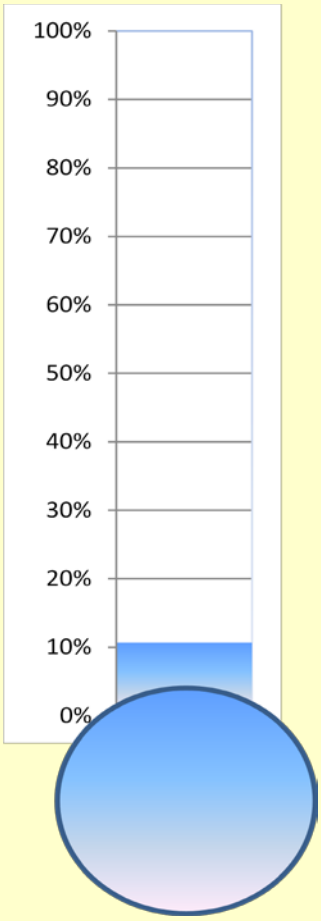
BRONZE - 685 CAP Points

SILVER - 1,060 CAP Points

GOLD - 1,560 CAP Points

PLATINUM - This is a special level created to recognize chapters that attain GOLD status for 10 of 11 consecutive years.

As of July 1, our chapter had **167 CAP Points**.



IIA Membership Anniversaries

Dick Dube	31 years
Michael Klueh	13 years
Erin Gasser	1 year
Jessica Kiefer	1 year

Upcoming Events

Tri-State Chapter Board Meeting	July 8
Tri-State Chapter Summer Social	TBD
IIA – GRC Conference – Atlanta, GA	Aug 23-25
Monthly Tri-State Chapter Meeting	Sept 16
IIA - All Star Conference – Las Vegas, NV	Sept 18-20
Monthly Tri-State Chapter Meeting	TBD

Chapter Member Challenge

Identify 10 Local Internal Auditors - Potential Members

Be the first chapter member to submit 10 names of local individuals in the internal audit profession that are not currently members of our IIA Tri-State Chapter. The winner will receive a $10 gas card plus an IIA Surprise Pack.

Submit entries to: jgossett@aztarindiana.com

JULY 2010

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

AUGUST 2010

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

SEPTEMBER 2010

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

If you have information you would like to share with your Chapter through the monthly newsletter regarding available training, job openings, certifications or anything at all – please send the information to jgossett@aztarindiana.com. Thank you.