

The Tri-State Auditor

November 2010



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ISACA and the IIA Sign MOU

The MOU creates a basis for cooperation and collaboration between ISACA and The IIA for the advancement of the global internal auditing profession through the mutual sharing of knowledge, experience and best practice, thus allowing the associations to benefit from each other's respective work and involvement. The list of potential activities that could take place to bring that purpose to fruition is nearly endless; some of the possibilities identified in the MOU include:

- Speaking and exhibiting at each other's conferences, seminars and events
- Conducting jointly sponsored events
- Mutually recognizing, where appropriate, each other's continuing education programs for continuing education credits to satisfy requisite certification requirements
- Participating in training and educational programs offered by either association where such collaboration benefits the attendees
- Encouraging similar cooperation and collaboration among local chapters of ISACA and The IIA (an activity that already thrives in many places throughout the world)
- Identifying opportunities for joint projects that advance the global internal audit profession and the professional standing of its members
- Engaging in periodic discussions on matters of public policy that impact the internal auditing profession
- Where appropriate, coordinating and promoting unified messages and responses to standards setters, regulators, and legislators globally and providing them with information regarding best professional practices.

Next Meeting – November 18, 2010

Speaker: Dr. Jim Schaefer

Condensed Bio:

James (Jim) Schaefer joined the University of Evansville in 1990 after completing his Doctor of Business Administration in Accounting from Southern Illinois University at Carbondale. His main research interests are internal control and information security. Dr. Schaefer maintains several professional certifications, including the *Certified Information Systems Auditor*, *Project Management Professional*, *Certified Internal Auditor*, *Certified Quality Auditor*, and *Certified Public Accountant*. He was awarded the Dean's Teaching Award in 2001 and 2009, and the Delta Sigma Pi Professor of the Year Award in 2003 and 2004. He has chaired the University's Faculty Senate and was one of three UE faculty selected to serve on the most recent Presidential Search Committee.

PEER REVIEWED JOURNALS (includes forthcoming)

Schaefer, J.C. & Peluchette, J.V. (2010). Internal Control: Test Your Knowledge. *Journal of Accountancy*, pp. 1-5.

Schaefer, J.C. (2007). Be a Star CPE Instructor. *Journal of Accountancy*, 204(5), pp. 64.

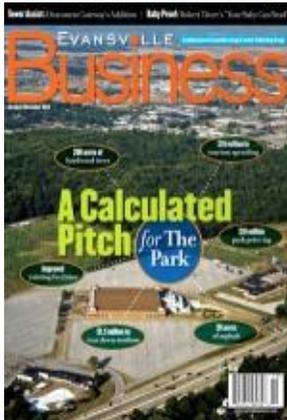


JA In a Day - January 2011

As you may have heard, our Tri-State Chapter is in the planning stage to teach the first ever "JA in a Day" program for the Junior Achievement of Southwestern Indiana, Inc. There are (2) kindergarten and (2) 2nd grade classes at Daniel Wertz Elementary that are interested in the JA in a Day option. Ideally, this would begin at 8am and would probably be a ½ day event – with us trying to get through all (5) JA lessons in the morning before dismissing the students for lunch.

We see this as a wonderful opportunity to advocate one of our pillars of the IIA Tri-State chapter – volunteerism.

Look for the sign-up sheet at the November chapter meeting.



IIA Tri-State Chapter to Appear In the Evansville Business Magazine

The word is getting out!

The Evansville Business magazine is doing a story about the Institute of Internal Auditors – including our Tri-State chapter, our members, our objectives and our plan to work with Junior Achievement teaching children about financial literacy. The story will be in the Dec. /Jan. 2011 issue of the magazine.

←Picture: Oct/Nov Issue

CIA Exam

The Tri-State IIA Chapter has partnered with Gleim Publications to ensure your success on the CIA exam! Working together, we will provide you the necessary study tools to prepare for this difficult exam.

Gleim provides an extensive self-study course for the CIA exam. Our most successful candidates use the Gleim CIA Review System with Gleim Online. This system combines Review Books, Test Prep software, Test Prep for Windows Mobile, audio reviews, Gleim Online and a Personal Counselor (a real live person!) to maximize your available study time. Because Gleim identifies and focuses on your weak areas, you will not spend any more time preparing than is necessary to guarantee success. The CMA Review System with Gleim Online GUARANTEES that you will pass each exam part the first time. We are here to save you time and money.

As a member of the chapter, you are eligible for 20% off all Gleim's CIA Review materials, as well as Gleim CPE. To take advantage of the reduced prices, please contact our chapter representative, Melissa Leonard.

By phone: (800) 874-5346, Ext. 131

By email: melissa.leonard@gleim.com

By fax: (888) 375-6940, attn: Melissa Leonard



Member Profile: Brian Coulter

Internal Auditor for Old National Bancorp

Where did you complete your formal education?

University of Southern Indiana

What is something most people don't know about you?

I enjoy visiting Civil War sites.

What is the quality you most admire in others?

Money and their willingness to share with me.

If you could do one thing for the rest of your life, what would it be?

Travel the world.

What is your favorite travel destination?

The beach (preferably along the southeastern US coast) and Disney World.

If you could have dinner with one living or non-living person, who would it be and why?

Winston Churchill – a historically inspirational person.



CAP Reporting

CAP is the acronym for Chapter Achievement Program. This program has been established with the basic idea that the mission of the chapter is to serve its **members first** and then the internal audit profession. It is sponsored by the International IIA to encourage local chapters to be active both for the benefit of the chapter members and of the local community.

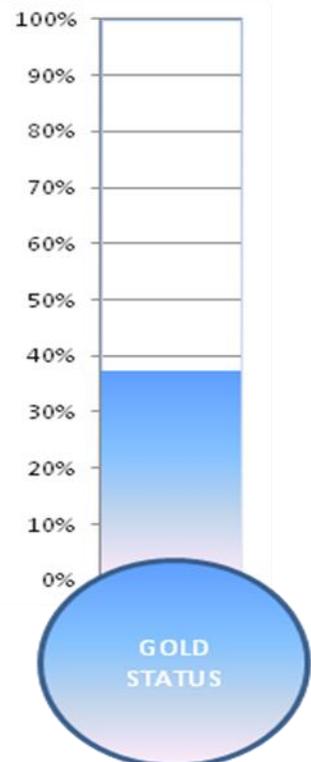
Minimum CAP Requirements / CAP Service Levels

- Service to Members - 325 CAP Points
- Service to the Profession - 200 CAP Points
- Chapter Administration - 160 CAP points

CAP Performance Levels

- BRONZE** - 685 CAP Points
- SILVER** - 1,060 CAP Points
- GOLD** - 1,560 CAP Points
- PLATINUM** - This is a special level created to recognize chapters that attain GOLD status for 10 of 11 consecutive years.

As of November 1, our chapter had **584.54 CAP Points**.



Free Web Event on GTAG 11: Developing the IT Audit Plan

The IIA is offering a free, members-only Web event on **November 9 at 3:00 p.m. EDT** that will focus on **GTAG 11: Developing the IT Audit Plan**. The event will be presented by Steve Hunt, CIA, CISA, CGEIT, CBM, chair of the IIA International Advanced Technology Committee (ATC) and a senior manager in risk practice at the accounting firm Crowe Horwath.

Web Event Learning Objectives

- Overview of the four phases of the IT audit plan development process
- Understanding the critical elements of each phase:
 1. Understanding the business
 2. Defining the IT audit universe
 3. Performing a risk assessment
 4. Formalizing the IT audit plan

This Web event is limited to the first 1,000 registrants. You must be logged in as an IIA member to register. If the event is already full, you can watch the on-demand playback at your convenience.

Got CPE?

As 2010 draws to a close, many professional certification holders are looking to satisfy their annual and tri-annual CPE requirements. This year's lack of available funds in training dollars and ability to travel makes fulfillment of the training requirement especially difficult

CPE Interactive has created a virtual classroom where the students and instructor meet on-line through a special web-based interface, interact with each other using two-way audio and video communication, and as in live classroom settings attendees have the ability to participate in breakout work groups. The software directs the students to their workgroup, and provides a video and audio feed to create the virtual workgroup. Our instructors can orient discussions during the training event to address the needs of the attending students, which other current Internet training cannot offer.

This approach provides a training alternative that is:

- Fast – Registration is quick and convenient
- Economical – Low cost to credit ratio, with approximately \$55/CPE hour with no travel
- Convenient – Sessions meet up to 3 hours per day for 2 to 4 days
- Engaging – Provides classroom discussion and interaction, instructor attention, and networking
- Small class size to encourage one-to-one communication
- Educational - instructors have extensive experience in developing and delivering quality professional training
- Provides CPE's (7 or 14)

CPEInteractive, Inc. was established to provide quality continuing education to the risk, assurance, governance, and information security community with seminars addressing IT Audit Approaches, IT Audit Management, Information Security, ERP Audit and Control, IT Governance and Risk, and Business Continuity/Disaster Recovery Planning. Our on-line and on-site seminars are based on years of experience as consultants, auditors, and professional educators and align with CobiT, Val IT, and IT Risk Frameworks. We have a proven track record of twenty years in building course curriculum, content, and instructor selection and supervision designed especially for the IT assurance and information security professional.

Please visit our web site: www.CPEInteractive.com for seminar information and registration.

IIA MEMBERSHIP ANNIVERSARIES

Joseph Schitter	19 years
Jan Evans	9 years
Erica Esche	2 years
Kati Barr	1 year

UPCOMING EVENTS

Daylight Savings Time Ends	Nov 7
Tri-State Chapter Meeting	Nov 18
Holiday Social	Dec 16 (Location TBD)
Tri-State Chapter Meeting	Jan 20

JOB OPENING

Director of Internal Audit – University of Southern Indiana

To apply, submit a resume, cover letter, application form (found online at www.usi.edu/adminapp), unofficial transcript showing highest degree earned, and the names, phone numbers and email addresses for three professional references to:

Mr. Timothy Jones
 Chair, Director of Internal Audit Search
 8600 University Blvd.
 Evansville, IN 47712
humanres@usi.edu

CHAPTER MEMBER CHALLENGE

Bring a guest to the November 18th Tri-State chapter meeting and be automatically entered into the prize drawing to be held at the December Holiday Social. There will be limited opportunities to enter the drawing so you may want to take advantage of this one.

As of now, the only members entered into the drawing are Eden Flores (Accuride) and Stacy Adamission (Vectren). Congratulations on the great odds so far!

NOVEMBER 2010						
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14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

DECEMBER 2010						
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5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

JANUARY 2010						
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2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23/30	24/31	25	26	27	28	29

If you have information you would like to share with your Chapter through the monthly newsletter regarding available training, job openings, certifications or anything at all – please send the information to jgosssett@aztarindiana.com. Thank you.