

### 2010–2011 Officers

**Dave Gordon, MBA, CISA, CFE, CICA, CBA**

(330) 606-6445

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**Jerry Mancinetti**

(440) 915-9099

Co-President

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(216) 896-2505

1<sup>st</sup> Vice President

**Jeff Dobbs, CPA**

(216) 222-2159

2<sup>nd</sup> Vice President

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(216) 623-7510

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John Wasko, CIA, CPA (216) 881-6600  
x6755

Bob Little, CPA (216) 813-8236

Frank Borish, CIA (216) 252-7300

Uleto Fuentes, CPA, CISA, CIA (216) 896-3997

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Stephen P. Donovan, CPA (216) 579-2364

John Adamich (216) 583-3439

Dave Schmidt, CPA (330) 384-2349

Jim Jenkins, CIA, CPA (330) 384-5131

Dr. Heidi Hylton Meier (216) 687-3671

Warren Johnston (330) 926-0110

Ken Koncilja, CPA, CMA, CIA (216) 212-9997

### Co-Presidents' Message

#### *Happy Thanksgiving!*

Now that the leaves have fallen and the colder winds are almost ready to invade, we turn our thoughts to the holiday season and take some time to give thanks for our many blessings!

Part of our “**thanks**”, as Presidents of the Northeast Ohio Chapter of the IIA, needs to go to our member companies and to you – our members, for your continued outstanding support of this IIA Chapter. With record attendance at our monthly meetings, and a lot of activity in the committees and life of the Chapter, this season for the NEOIIA is shaping up very nicely.

**Two major events are coming up** over the next few weeks which should have captured your attention.

First, the **13<sup>th</sup> Annual Cleveland State University Extravaganza** will take place on **Monday, November 22<sup>nd</sup>**. The venue for this **8 CPE All Day Training Event** will be the **brand new, CSU Student Center** on Euclid Avenue. Our members will be treated to a great facility and first class accommodations, as well as a fine line-up of speakers and presentations following the theme, ***Shaping the Future of Internal Audit***.

Following shortly thereafter, on **Monday, December 6<sup>th</sup>** will be our final meeting of the calendar year, a **joint IIA and ISACA meeting, with Ernst and Young**. E&Y will be presenting on the **4 CPE** topic, ***Enterprise Risk Assessments & Continuous Risk Process & Controls Monitoring***.

So, take advantage of these calendar items and get ready, because we have exciting plans for the remainder of the Chapter Year in 2011, too!

Until then, thanks again for your part in making the Northeast Chapter of the IIA successful! If we can do anything to further support you, please let us know.

***Happy Thanksgiving*** – take some time this year to count your blessings too!

**Jerry Mancinetti, Dave Gordon – Co-Presidents**

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## Calendar of Events

November 22, 2010	<b>Cleveland State University Extravaganza</b>	8 CPEs
December 6, 2010	<b>Joint IIA, ISACA Meeting – Presentation by E &amp; Y</b>	4 CPEs
January 10, 2011	Presentation by Protiviti *	4 CPEs
February 7, 2011	Joint IIA, ACFE Meeting, Fraud and Forensics Day	8 CPEs
March 7, 2011	John Carroll Symposium	8 CPEs
April 4, 2011	Presentation by PNC Bank Internal Audit *	4 CPEs
May 2, 2011	Presentation by Timken Internal Audit	4CPEs
June 3, 2011	Annual Golf Outing	

\* Also Board of Governors' Meeting Dates

## Meeting Announcements

**Monday, November 22<sup>nd</sup>**    **13th Annual Cleveland State University Extravaganza**  
**Shaping the Future of Internal Audit (8 CPEs)**

**Location Update:**    **CSU Student Center**  
 2121 Euclid Avenue (between E 21<sup>st</sup> & E 22<sup>nd</sup>)

**Free Parking:**    **South Garage** immediately east of the Wolstein Center  
 (2201 E 21<sup>st</sup> Street, between Carnegie & Prospect)

**Monday, December 6<sup>th</sup> [Enterprise Risk Assessments & Continuous Risk Process Controls Monitoring](#)**

**Embassy Suites - 5800 Rockside Woods Blvd, Independence**  
**11:30AM -12:30PM Registration and Lunch**  
**12:45PM - 4:45PM Presentation by Ernst & Young**

Join us for our joint IIA/ISACA meeting this year as we welcome Ernst and Young as our presenters. E&Y will be providing their firm's insights and guidance on the value of Enterprise Risk Assessments and developing Continuous Risk Process and Controls Monitoring which can make Internal Audit a stronger line of defense against enterprise risk.  
**Cost: \$55                      4 CPEs**

**Course Description:** The Enterprise Risk Assessment is an approach to help assess the key business risks to the achievement of business objectives. It also provides insight on inherent risks, identifying the key business risks, and linking the risks to the organization's objectives, initiatives and business processes.

Topics for the presentation and discussion will include:

- A Framework for developing an Enterprise Risk Assessment (ERA)
- Continuous risk process and controls monitoring
- Application of the ERA results to Internal Audit activity
- How to use technology to enable the process

The implementation of an ERA and continuous controls monitoring increases efficiency, predictability, and can make Internal Audit a stronger line of defense against enterprise risk. It allows Internal Audit to better monitor and manage risks and focus its audit procedures to allow more time for value added project activities.

**Speaker Bios:**

**Opher Jackson**

Opher is an Executive Director in the ECSA Advisory Services practice with 25 years of experience. His primary focus is Information Management and Data Analysis Services including Data Governance. Opher held a leadership role in the National office where he helped start the firm's data analysis practice and created the firm's data analysis infrastructure. Opher developed and led data analysis training and provided national and global support. He helped create the firm's data analysis methodology used at audit clients; was part of an International Task Force used to develop the ACL for Windows product sold by ACL Services, LTD, and led, performed and evaluated data analysis and data conversion projects for clients across the country.

**Laurence Talley**

Laurence is a Senior Manager in Ernst & Young's Risk practice. Laurence has been with Ernst & Young since 2004 in which he has led several large internal audit engagements around risk assessments, controls optimization, risk remediation, and the financial statement close process. Laurence brings with him 13 years of fiduciary auditing, trust administration and investment management experience prior to joining the firm. Laurence is a member of the Ohio Society of CPA's, Institute of Internal Auditors, and National Association of Black Accountants.

**Scott Fritz**

Scott is a senior in the Advisory Services practice of Ernst & Young LLP. He has over 5 years of experience in performing analytics for external audit clients, as well as applying advanced analytics on several large non-audit engagements. Scott has experience across several industries, most notably Automotive and Manufacturing. Scott is a member of the Information Systems Audit & Control Association and is a Certified Information Systems Auditor (CISA).

## REGISTRATION INFORMATION

The IIA will handle registration on Cvent for all participants at this meeting. Simply identify at the top of your registration your membership in the IIA, ISACA or both organizations and then proceed in the registration from there. Non-members and friends are also welcome to this event at the same price of \$55.

**Online** - Go to <http://quest.cvent.com/d/wdq5pn/1Q> (Click on the Yes button at the bottom of the page and follow the steps from there.)

**Pre-payments by check** should be mailed to: Patricia Golinski, CPA Attn: NEOIIA 1145 John Glenn Dr. Seven Hills, OH 44131

**Cash & Checks** will be accepted at the door. **NO credit card payments will be accepted at the door.**

Make checks payable to the Northeast Ohio Chapter, Institute of Internal Auditors tax ID # 23-7405461.



## Chapter CAP Program

Recall that the CAP program is designed to recognize activities that promote the IIA's strategic objectives. This program is established on the premise that the primary mission of a chapter is to serve its members first and then the internal audit profession. Points can be earned in three categories: Service to Members, Service to Profession, and Chapter Administration.

<u>2010-2011</u>	
Service to Members (325):	287.95
Service to Profession (200):	59.91
Chapter Administration (160):	<u>220.00</u>
<b>Total CAP Points</b>	<b>567.86</b>

Points may be gained by member participation in events such as meetings and seminars, published articles, speaking engagements, and chapter administration and activities. So, get involved and help the Northeast Ohio Chapter be the best we can be! If you have published articles relating to internal auditing or have participated in speaking engagements relating to internal auditing or the profession contact Dave Schmidt at [dave.schmidt@roadway.com](mailto:dave.schmidt@roadway.com). Your efforts in helping further the cause of our profession will help us achieve our platinum status.

## In Career Transition

The Board of Governors of the Northeast Ohio IIA Chapter has approved a chapter sponsored "In Career Transition" Group for our members. During these challenging economic times, jobs are not plentiful. Too many are looking for too few opportunities. And the search can be a stressful, lonely, and emotional roller coaster. Please contact Jay Simon at [jaymarksimon@gmail.com](mailto:jaymarksimon@gmail.com).



## Employment Opportunities

The chapter's Employment Committee serves as a clearinghouse for members seeking positions and organizations seeking personnel by reviewing resumes of applicants and attempting to match them with employer requirements. All inquiries are confidential. If you are looking for a position or are trying to fill a position contact, please forward the details to Dan Bross at [auditman42@yahoo.com](mailto:auditman42@yahoo.com) and Tom Kovach at [kovacht@firstenergycorp.com](mailto:kovacht@firstenergycorp.com).

<u>Current Job Postings</u>	
<b>Company</b>	<b>Position</b>
Cliffs Natural Resources	Staff Auditor
Cliffs Natural Resources	Senior Auditor
Cliffs Natural Resources	Senior IT Auditor
Medical Mutual of Ohio	Senior Auditor
Dana Holding Corporation	Senior Internal Auditor
Dana Holding Corporation	Manager of Internal Audit
Smuckers	Internal Auditor
Kaiser Permanente	Financial Controls Analyst
Time Warner Cable	Staff Internal Auditor
Federal Reserve Bank	IT Auditor III
Menorah Park	Corporate Controller
Ohio Savings Bank	Senior Technology Auditor
First Place Bank	Staff Auditor
Sterling Jewelers Inc.	Corporate IT Auditor
Sterling Jewelers Inc.	Corporate Financial Auditor

Visit the News and Career Opportunities tab of the NEO IIA website for details and additional job postings at <http://www.theiia.org/chapters/index.cfm/view.news/cid/7>.



## Chapter Library

This Month's Featured Book: "***Improving Audit Productivity***" By William E. Perry

William E. Perry, founder and former executive director of the Quality Assurance Institute, explains the principles behind productivity and shows how to implement and evaluate them within the audit function. There are examples that apply to internal auditing and public accounting.

Perry begins with a step-by-step model for establishing a base line for your current rate of audit productivity. Then he explains the ten principles of productivity – the "meat" of the method designed to make improved productivity happen. These include:

- Create a responsive organization
- Drive out fear
- Make supervisors managers
- Establish measurable objectives
- Use quality principles
- Create a productivity reward system.

To borrow this book or other books, CIA study resources and Internal Audit reference materials, contact Chris Boetto at [chris.boetto@omnova.com](mailto:chris.boetto@omnova.com).

## General Reminders

### **CHECK YOUR IIA RECORD**

We want to stay in touch with YOU! This is a great time to check the IIA's records about you, especially employer name and e-mail address. It takes only a few minutes to login to the IIA, verify the record, and update it.

**Don't know how to update your record?** Go to [www.theiia.org](http://www.theiia.org) and login on the red bar at the top of the home page. Press the "continue" button when offered. Select "*Update Your Profile*" on that red bar at the top of the page. Review the information and update as needed. Submit the changes using the button at the bottom of the page. If you have changed organizations, be sure to select "*Has any of your Organization information changed?*" near the bottom the page and enter your new company name, title, etc. You don't have to contact IIA customer service anymore!

### **LET YOUR VOICE BE HEARD!**

Do you have any links, updates or industry news to share? Questions? Comments? Contact the NEO IIA Audit Voice Editor [daniel.lakis@protiviti.com](mailto:daniel.lakis@protiviti.com) or [johanna.davison@protiviti.com](mailto:johanna.davison@protiviti.com).