November/December 2012

Calgary Audit Trails

Individual Highlights	:
President's Message	2
Chapter Sponsors	3
Chapter Volunteer	
Opportunities	3
IIA Lunch	3
Academic Corner	
- Risk Course	5
Mount Royal CIA Courses	7
IIA Social Update	8
Editor's Note	9
Chapter Officer Listing	10
Chapter Sponsorship	

Headlines

Calling all Volunteers

The Chapter is calling all members to several great volunteer opportunities with the Chapter. Please see page 3 for details and contact information.

Risk Course:

The Chapter is excited to offer again, a very popular course – Core Risk Skills. See page 5 for details.

Mount Royal CIA Courses

As before, Mount Royal University (MRU) is playing its part in the growth and promotion of our profession, by offering a variety options to take and complete that all-important Certified Internal Auditor (CIA) certification. See page 7 for details.

IIA Canada Interim Board: The latest semi-annual report outlining activities of IIA at a national level is available for your review. See page 7 for details.

IIA Socials: Stay tuned for the next IIA Social event – always a great opportunity to network with your peers. See Page 8 for some details.

"Moving Forward Together"







President's Message

Dear Members,

WOW! What a busy last few months it has been. I am sure many of you are in the mind set of spending time with family and friends over the Christmas Holiday. As a chapter we have a lot to be proud of. During the last three month's we have seen a tremendous turnout for our luncheons covering topics in the areas of Data Analytics, Construction Audit and Enterprise Risk Management. We have held successful courses on Risk Assurance, Internal Audit skills and Report writing, including hosting our first IIA Canada learning week. Our social held in early November was a success and provided our member the opportunity to mix mingle and reconnect. We have a very active and vibrant chapter, not just working hard but willing to play hard.

I think the topic which seems to be resonating most with our membership at this point in time appears to be in the area of Data Analytics', Construction Audit and Enterprise Risk Management. Given the uncertainty and volatility we have experienced in the economy and stock markets management is taking a much more proactive approach at understanding what their key risks are and how well they are mitigated and they are looking to internal audit for assistance. The boom in the Oil Sands has focused management and the board on getting assurance over their organizations large capital projects. This has presented increased strain on the internal audit function who is looking at the use of analytics' to extend their coverage and complete their work more efficiently.

Looking into 2013 we have some fantastic luncheons lined up, and will have more social networking. Our board is looking forward to serving you next year. As always if you have interest in becoming a part of our board please feel free to reach out to me or one of the governors.

Merry Christmas and Happy New Years!

Cheers!

Anthony Jankowski

Our Sponsors





Chapter Volunteer Opportunities!



The Calgary Chapter has a few volunteer opportunities, to which we invite any and all members. Specifically, the Chapter is looking for volunteers in the following areas:

- Secretary Executive Leadership
- Academic Governor
- Newsletter Assistance

The current Board of Governors is also looking to speak with past Governors who have served on the Board and may be interested in returning in a leadership role.

Anyone interested in volunteering for the chapter please contact Anthony Jankowski (President) at or Etienne Poulin (1st Vice President) at epoulin@trican.ca.

IIA Lunch – January 2013

We have a sneak peek at our Luncheon topic for January 2013 - "Managing Political Risk and Ensuring Business Continuity". Details will be posted as they become available. We do know that the presentation will be delivered by Royston Colbourne from CKR Global.

A bit about Royston:

Royston Colbourne is Vice President at the CKR Global group of companies and joined the firm in 2004. He serves on the board of CKR Global. He is the Vice President, of the Risk Solutions Division of the

company.

Royston is a licensed Security Consultant and his practice focus is on risk mitigation in the private and public sectors and provides expert consultancy on matters of risk mitigation strategy, high-risk security, critical infrastructure, and counter terrorism.

Prior to joining CKR Global Royston was a Senior Police Officer at Scotland Yard. During his 30 years in policing he has carried out a wide range of duties which included significant involvement in major event planning, contingency planning and major incident management. At the point of retirement from policing he was the Superintendent responsible for mitigation at Scotland Yard's Counter Terrorist Branch. He has lived and worked in Canada since 2003. As a senior manager he was involved in hundreds of events and serious incidents and has advised foreign governments on specific security related issues, this has equipped him to bring considerable experience to the private sector.

Academic Corner – Congratulations are Due!

New CIA members

We would like to congratulate our newly Certified Internal Auditors. A list of these newly minted CIA's will be published in the next edition of this newsletter, so please stay tuned...

Academic Corner – Professional Development

At the Calgary IIA Chapter, we are proud to continue our scholarships to the Uof C annually totaling \$3000, and MRU totaling \$500. In total 3 scholarships are handed out to students pursuing a career in Account & Audit.

As well, there are some exciting job fairs and expos happening through the remainder of 2012. Please stay tuned to this newsletter for details as they become available.

For further information regarding these events, please check the IIA Calgary Chapter website.

Academic Corner – Learning Week

The Calgary IIA Chapter in Partnership with IIA Canada hosted our first National Learning week Nov 19 – 23rd at the Delta Bow Valley offering courses in the areas of:

- Communication Skills for Auditors:
- Operational Auditing:
- Creative Problem-Solving Skills for Auditors
- Risk-Based Auditing

Members from across the country attended and benefited in over 80 hours of continuing professional education (CPE). Thank you to all the Chapter Volunteers and National Support staff assisted in making this event a success.

Academic Corner – Risk Course

Back By Demand: IIA Course on Core Risk Skills

IIA Calgary will be offering again the popular 2-day course on Core Risk Skills to be followed by a 1-Day course on Facilitating Risk. These courses will be instructed by Tim Leach of Risk Oversight from February 27th- March 1st.

Core Risk Skills focuses on the key elements necessary to build an effective ERM and assurance program, including step-by-step guidance on how to move from "risk-centric/supply driven" assurance to "demand driven/objective centric".

Facilitating Risk is a fast-paced and concentrated one day workshop that covers the fundamentals of planning and running "objective-centric" risk workshop specifically designed to meet emerging board risk oversight expectations and generate maximum possible business benefits.

For further details, please contact Femina Darshi at <u>femina@shaw.ca</u>, or check our chapter website. We hope to see you there!

Academic Corner – EPAP Course (ERCB Directive 076)

Note to members: The ERCB's Enhanced Production Audit Program (EPAP) introduces IIA standards and a risk and controls-based approach (Audit best practice) to regulatory compliance in the province of Alberta. This is a unique opportunity for IA to demonstrate value, and assist others in the organization with any, or all, of the following:

- 1. Identifying controls related to production measurement and reporting.
- 2. Testing controls
- 3. Assisting with reporting of data to the ERCB (note, EPAP requires a SOX-like Declaration to be submitted to the ERCB each year, as to the state of controls over upstream measurement and reporting).

Last Fall, the IIA Calgary Chapter offered a course introducing EPAP.

Please stay tuned for a follow-up EPAP course in the first half of 2013, which will focus on the following topics:

Sustaining your EPAP program
Implementing and executing the EPAP controls remediation plan

Approaching compliance differently, and better, in EPAP Year 2 Addressing EPAP Compliance Assessment Indicators Working with the EPAP System Working with the ERCB Production Audit Team

The course will be delivered by Ali Hasnain, former Team Lead of Production Audit at the ERCB. The Chapter will keep you posted on details as they become available.

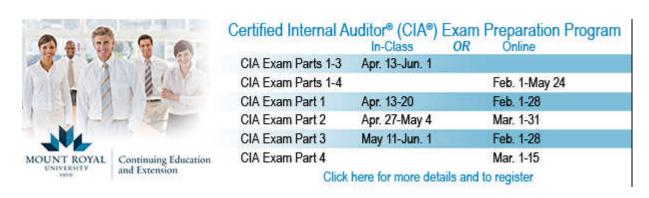
Request to members: If you work in oil and gas, please make your internal production measurement and/or reporting (accounting) staff aware about this course. EPAP directly impacts such staff, and they will stand a lot to gain from a course such as this.

IIA Interim CDN Board — Latest Semi-Annual Report

At a National level, IIA Canada has been active in promoting the Internal Audit profession. The IIA Interim Canadian Board has recently release its semi-annual report detailing its activities.

Please check out the link to IIA Canada: http://www.theiia.org/chapters/index.cfm/home.page/cid/500

CIA Exam Preparation Program



Academic Corner Mount Royal CIA Courses - Reminder

Mount Royal is pleased to offer both Online and In-Class IIA CIA Exam Review! Increase Your Market Value ... Become a Certified Internal Auditor!

Interested in earning the most sought-after credential in the global internal audit profession?

You need the best exam preparation course available. The Certified Internal Auditor® (CIA®) is the only globally accepted designation for internal auditors and is the standard by which internal audit professionals demonstrate their knowledge and competence in the areas of governance, risk and control.

Offered by Mount Royal in association with The Institute of Internal Auditors (IIA), and for the online format, in association with Northern Illinois University (NIU), this CIA review program teaches the entire CIA exam syllabus and is based on the IIA's CIA Learning System, a premier-quality professional development and exam preparation program. You can now choose between a blended delivery format with expert in-class instruction and self-paced online learning tools and resources, or an online format that allows you to prepare for the exam at your own pace.

Why Choose Mount Royal's CIA Exam Preparation Program?

"Mount Royal is The IIA's first post-secondary partner in Canada to offer in-class instruction on The IIA's CIA Learning

System™"

□□ Increase v	vour know	ledae	and skills	in the	areas of	f governance,	risk	c and	l cont	rols.
	, 001 1010	icago	arra skiiis		aroas or	i governance,	1131	· and		1015.

□□ Network with peers and discuss difficult topics with expert instructors.

□□ Attend classes conveniently scheduled on weekends or enjoy the flexibility of our online classes

□□ Leave the program enriched with education experience, information and business tools that can be applied immediately in any organization or business environment

Important Note: In 2013, The IIA will be revising the CIA exam from four parts to three parts. Please refer to The IIA's CIA Transition Planning Tool at https://na.theiia.org/certification/cia-certification/pages/transition-planning-tool.aspx for more information.

Your Learning Choices for Winter 2013: Register for the Full Program or Part 1-3 Package and save!!

Note: Registration for the online courses is via the web link provided at http://conted.mtroyal.ca/auditor. Register at least two

weeks prior to start of course date to avoid \$100 late registration charge. Material shipping charges will apply for online courses.

Discounted IIA member rates available.

Comprehensive CIA® Exam Preparation Parts 1-4 (52.5 hours)

ONLINE Feb. 1-May 24

CIA® Exam Preparation Parts 1-3 (52.5 hours)

7 classes **April 13-June 1** 8:30am - 5pm Sat.

CIA® Exam Preparation Part 1: The Internal Audit Activity's Role in Governance, Risk & Control (15 hours)

2 classes April 13-20 8:30am - 5pm Sat.

ONLINE Feb 1-28

CIA® Exam Preparation Part 2: Conducting the Internal Audit Engagement (15 hours)

2 classes April 27-May 4 8:30am - 5pm Sat.

ONLINE March 1-31

CIA® Exam Preparation Part 3: Business Analysis & Information Technology (22.5 hours in-class, 15 hours online)

3 classes May 11-June 1 8:30am - 5pm Sat.

ONLINE Feb. 1-28

CIA® Exam Preparation Part 4: Business Management Skills (7.5 hours)

ONLINE March 1-15

Whether you are a CIA candidate, a manager seeking training for your staff, or a student just starting out, Mount Royal's CIA Exam Preparation Program can help you accomplish your certification and professional development goals!

"This course is a great refresher for the exam" Tutran Quach - Auditor, Encana Corporation

"Course materials are very organized" Nancy Lu - Auditor, Encana Corporation

"If someone wants to prepare for the CIA, I strongly recommend this CIA Preparation course." Jeong Tae Park

Visit http://conted.mtroyal.ca/auditor or call 403-440-6636 to learn more!

Note: To earn the CIA designation, candidates must meet predefined criteria. To find out more information about earning the

CIA designation, eligibility requirements or registering for the exam, visit www.theiia.org/certification.

IIA Social Update

Members: IIA Social events are an excellent way to stay in touch with your colleagues in the Internal Audit community here in Calgary.

The last social held November 1st, 2012 at Belgo Brasserie was a fantastic success. Over 65 members attended and were treated to a night of refreshments, appetizers and networking.

If you wish to know more about IIA Socials, or help out in any way, please contact Robin Tong: Rtong@deloitte.ca

Editors Note

Happy Holidays to everyone. Thanks to all who helped out with the newsletter this year.

Your contributions are valuable in sharing our Chapter events, wins, challenges and paths ahead. I am looking for volunteers to help with the newsletter, to bring in fresh ideas, contribute style as well as substance. I invite anyone interested in helping out, to contact me directly at the email address below.

As always, If you have any suggestions for our newsletter, please do not hesitate to contact me at: enercontrols@gmail.com

Ali Hasnain, CIA, CISA Newsletter Governor

Chapter Office Listing

Role	First Name	Last Name	Email Address
President	Anthony	Jankowski	ajankowski@deloitte.ca
First Vice-president	Etienne	Poulin	epoulin@trican.ca
Second Vice-president	Erin	Emerson (Sponsor & Relations VP)	erin.emerson@huskyenergy.com
Secretary	Colleen	Cashion	clcashion@shaw.ca
Academic Relations Chair	Michael	Wilkison	wilkisonm@olympiatrust.com
Communication Chair (Newsletter, Publicity, PR)	Jacky	Chan	jacchan@deloitte.ca
Education	Femina	Dharshi	femina@shaw.ca
Membership Chair	Yasmin	Dhanani	Yasmin_Dhanani@nexeninc.com
Facilities	Cherry Wang	Wang	cherrywang@deloitte.ca
Facilities	Meghan	Perry	meperry@deloitte.ca
Communication Chair (Newsletter, Publicity, PR)	Ali	Hasnain	ahasnain@shaw.ca
Technology Chair	Bonnie	Yan (Website)	bonnie.yan@mnp.ca
Education	Jean Sebastian	Jette	jjette@ur.com
Social	Robin	Tong (Social)	rtong@deloitte.ca
Programs Chair	Maxim	Antanassov	matanassov@deloitte.ca

Chapter Sponsorship Information

The IIA Calgary chapter needs your assistance to promote a new initiative. The chapter is the sum of its members, so in effect we need 'us' to help 'us'.

The Calgary chapter exists to serve its members and promote the internal audit profession. Along with individual members, the IIA community includes many companies. Often companies see value in aligning with their local chapter. Companies that partner with their local chapter will be able to publicize their commitment to the internal audit profession while actively supporting IIA members; both within their company and their community.

As part of the Calgary chapter's commitment to promote the profession, the chapter Board is launching a new and revised sponsorship initiative. As board members, we are excited to take on the responsibilities associated with coordinating sponsorship activities; however, to truly improve the probability of success we need some help with the heavy lifting necessary to promote this new initiative.

To help with the re-launch we need your support to raise awareness within your companies. Your support may be realized through active initiative promotion within your company, passing this email on to your CAE, and/or countless efforts in between.

Your support in this launch is greatly appreciated. If you have any questions, please contact Erin Emerson at Erin. Emerson@huskyenergy.com

SPONSORSHIP TIERS

		January 2012 - June 2012 Sponsorship Bundles					
		Platinum	Gold	Silver	Bronze		
	Value Proposition	\$1,000	\$750	\$500	\$250		
	Company Website and Newsletter						
1	Advertising	✓	✓	✓	~		
	Company logo on website (6 months)	✓	✓	~	✓		
	Company logo in newsletter (3 issues)	~	✓	~	~		
2	Luncheon Advertising	✓	✓	✓	×		
	Company name is announced as a sponsor	3 luncheons	2 luncheons	1 luncheon	×		
	Company representative introduces the speaker	✓	~	>	×		
	Free seats at the sponsored luncheon	2 seats	2 seats	2 seats	×		
3	Social Events	✓	•	×	×		
	Company banner at the Social	2 socials	1 social	×	×		