San Antonio Chapter IIA Audit Trails Newsletter November 2012

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President's Message

Dear Members,

As always, we appreciate your continued support throughout the year. This month's luncheon is a CFO Roundtable which is another first for our Chapter! Our officers and board members have been compiling and reviewing questions submitted by members to make this an informative luncheon. If you haven't registered yet, please visit events.sa-iia.org as seating maybe limited. We also have two seminars available to help you strengthen your audit skills and meet your end of the year CPE requirements.

How many of us knew that last month was designated by the President as National Cyber Security Awareness Month (NCSAM)? The goals of NCASM are to raise awareness about cyber security and our shared responsibility to reduce cyber threats. One of the most prominent themes during this year's campaign was strengthening our passwords. A report published by Splash Data listed the worst passwords of 2012, which was ranked and compiled by examining millions of stolen passwords posted online by hackers. With this information readily available, have you ever wondered how or if your organization uses this information to prohibit employees from using such passwords? Perhaps, it's time to revisit the risks of compromised passwords and the controls we have in place to reduce or mitigate all associated risks.

With the end of the year approaching, we all have the audit plan on our mind. Whether you're completing the remaining audits or finalizing the next year's plan, your Chapter wishes you great success with each aspect of the audit plan.

Adam Arevalos
President

Important Reminder For All Certificate Holders: Reporting of Continuing Education Hours is Due December 31, 2012

Changes to Continuing Professional Education Requirements and Reporting

Chapter Officers

President
Adam Arevalos
Valero Energy Corp.

1st Vice President
Amanda Lopez
Nustar Energy

2nd Vice President
Camille Marbury
CPS Energy

Secretary
Lori Sullivan
Alamo Group, Inc

Treasurer
Scott Feldmeier
Valero Energy Corp.

Focus On…Leveraging Technology

Effective IA Technology Strategy

The following is excerpted from the Special Report "Developing an Effective Internal Audit Technology Strategy", which is available to CAEs who subscribe to the Audit Executive Center on The IIA website (Audit Executive Center). The IIA has graciously offered to make this report available for general use.

There is a significant gap between the importance that CAEs place on technology and their perception of the effectiveness of actual use of technology. In March 2011, the IIA's Audit Executive Center conducted a survey of more than 500 Chief Audit Executives (CAEs) to get their opinions regarding how effectively their organizations utilized technology. Almost half (48%) of CAEs described their ability to leverage technology as inadequate, while only one in seven (14%) rated the performance of their teams in this area to be above average. These findings indicate that there are potential opportunities for improvement in developing and executing internal audit technology strategy. The Report identifies action steps, a technology maturity model, key success factors, and core technology processes. The Report also outlines a process for assessing current technology maturity. CAEs can use the maturity assessment in developing technology strategy.

Free IIA Webinar- GTAG 16: Data

The IIA is offering a free webinar on using data analysis as a tool for enhancing audit efficiency and effectiveness, and delivering greater value to the organization and stakeholders. In this live online event, The IIA will explore GTAG 16: Data Analysis Technologies and how its application can go beyond the scope and activities associated with IT audits alone. The use of data analysis technology can assist auditors in increasing audit coverage, performing more thorough and consistent audits, and ultimately increasing the levels of assurance that they provide their organizations.

Register on the IIA Website
November 14, 2012, 12:00 – 1:00 CT

Meeting Dates 2012-2013

July 11, 2012

August 8, 2012

September 12, 2012
Board Meeting

October 10, 2012
SA Food Bank Drive

November 14, 2012
Board Meeting

December 12, 2012

January 9, 2013

February 13, 2013
Board Meeting

March 13, 2013
Annual Member Meeting
Elections

April 10, 2013

May 8, 2013
Board Meeting

NOVEMBER MONTHLY MEETING

Date	November 14, 2012				
Agenda	Registration/Social 11:30 am Lunch/Speaker 12:00 noon				
Location	Embassy Suites, 7750 Briaridge Dr, San Antonio, TX 78230				
Price	• $25 for Members • $30 for Non-Members and late registrants • $15 for full-time Students 10% discount when you register and pay in advance with PayPal				
RSVP	Register on the IIA Website • Email Amanda Lopez				
Menu	Herb crusted pork loin with apple brandy sauce, wild rice, seasonal vegetables, salad, and carrot cake				
Topic	CFO Roundtable				
Course Overview	This session allows attendees the opportunity to ask a panel of local Chief Financial Officers questions about a variety of audit subjects and their experiences as financial leaders within their organization.				
Learning Objectives	Points of the panel discussion: • IA's value • Measuring IA's effectiveness • IA's role in compliance & oversight • Staying abreast changing regulation • IA independence • Future business risks • Defining materiality levels • Managing in turbulent times				
Speakers	*Drew Schmid – Executive Vice President Finance, CFO at Randolph Brooks Federal Credit Union* Mr. Schmid was named Executive Vice President Finance and CFO in 2011 after serving as Senior Vice President of Audit at RBFCU. Mr. Schmid has over 10 years of experience with RBFCU and over 20 years within the financial industry. Mr. Schmid is a Certified Public Accountant and a graduate of West Virginia University. *Paula Gold-Williams - Executive Vice President and CFO at CPS Energy* Ms. Gold-Williams was named Executive Vice President and Chief Financial Officer in 2008 after serving as chief administrative officer and controller. She joined CPS Energy in 2004 after holding various positions in several San Antonio businesses, including regional controller for Time-Warner Cable and vice president of finance for Luby's, Inc. She is a Certified Public Accountant. **Third CFO TBD**				
Proposed Audience	All levels of auditors	Prerequisite	None	CPE	1 Credit Hour

We have registered with the Texas State Board of Public Accountancy as a CPE sponsor. This registration does not constitute an endorsement by the Board as to the quality of our CPE program or the appropriateness of topics for each individual's educational needs.

Please visit us on the web San Antonio IIA Chapter

Committees

Academic
Jeff Bledsoe

Audit
Robert Gonzales
Michael Sultan

Budget & Finance
Scott Feldmeier

Cap Program
Amanda Lopez

Certifications
Angela Crawford

Meeting Arrangements
Amanda Lopez

Newsletter
VACANT
Bianca Trevino

Nominating
Kevin Barthold
Steve Boehme
Adam Arevalos

Research
Kevin Barthold

Technology
Tim Hannie
Glenn Prochnow
Carlos Villarreal

Website
Remi Nel
Lupe Neaves

International Committees

Learning Solutions
Roy Garber
Leticia Herrera-Price

Professional Issues
Cesar Martinez

December Monthly Meeting

Date	December 12, 2012 NOTE – Your chapter leadership is currently finalizing details for this meeting. Details will be posted on the IIA San Antonio Chapter Website as soon as they are available.				
Agenda	Registration/Social 11:30 am Lunch/Speaker 12:00 noon				
Location	La Quinta Inn & Suites, 4431 Horizon Hill Blvd, San Antonio, TX 78230				
Price	• $25 for Members • $30 for Non-Members and late registrants • $15 for full-time Students 10% discount when you register and pay in advance with PayPal				
RSVP	Registration on the IIA San Antonio Chapter Website will be available after the course content is finalized				
Menu	TBD				
Topic	TBD				
Course Overview	TBD				
Learning Objectives	TBD				
Speakers	TBD				
Proposed Audience	TBD				
Date	All levels of auditors	Prerequisite	None	CPE	1 Credit Hour

We have registered with the Texas State Board of Public Accountancy as a CPE sponsor. This registration does not constitute an endorsement by the Board as to the quality of our CPE program or the appropriateness of topics for each individual's educational needs.

Governors

Kevin Barthold
City of San Antonio

Steve Boehme
USAA

Cyd Borromeo
USAA

Carla Cashio
University of Texas Health Science Center

Melissa Cox
AT&T

Roy Garber
Rackspace

Leticia Herrera-Price
LHP Consultants

Regis Mackrell
USAA

Helen F. Madison
CPS Energy

Dawn Oppermann
City of San Antonio

Wendy Rybicki
Frost Bank

Arlena Sones
City of San Antonio

Dora Ann Verde
San Antonio Water System

Larry Wallis
VIA Metropolitan Transit

Welcome New Members!

Name	Company
OCTOBER	
Jorge Castillo	Stanley Black and Decker
Diane Rodriguez	AT&T Services
Gary Neil Blackwell	AT&T Services
Rebecca Smith	Forbes Energy Services
Debra Villarreal	First National Bank
Mayra Zamora	Lone Star National Bank
Roland Miller	University of Texas System
SEPTEMBER	
Bethany Eggleston	Harte-Hanks, Inc
John Madia	
Yvonne Torres	Hidalgo County Auditors Office
Maria Duran	Hidalgo County Auditors Office
Dr. Dennis Elam	Texas A & M University San Antonio
Carlos Martinez	International Bank of Commerce
Marysol Aguilera	International Bank of Commerce
Macy Torres	International Bank of Commerce
Adriana Martinez	International Bank of Commerce
Dr. Judy Lewis	Texas A&M University - San Antonio
Katherine Kelley-Noakes	Wells Fargo Audit Services
Ann Mckee	Wells Fargo Audit Services
AUGUST	
Raul Huerta	KCI

Photo Op – from the October meeting

Certification Awardees

Engaging Conversation

Lisa Mattson and Friends

Is anyone going to eat those extra desserts?

Waiting for the Main Course

Tim Hannie and Bodyguards