



AudiTales

The San Jose Chapter of The Institute of Internal Auditors

A Platinum Chapter

Editor: Linda Meier

www.theiia.org/chapters/sanjose

Issue: April 2012



Luncheon Menu

Green Salad with Ranch & Italian Dressing

Fresh Fruit Salad

Chicken Cacciatore

Vegetarian Lasagna

Steamed Vegetables

Garlic Bread

Dessert

Coffee, Iced Tea, Hot Tea, Decaf

Luncheon Program Wednesday April 4, 2012

Continuous Auditing: Real World Applications

Panelists:

- Steve Berberich Cisco Systems
- Peter Schraeder PwC
- Riyaz Kasmani Cisco Systems
- Andrew Wheatley NetApp

Agenda:

Registration	11:30am
Lunch and Speaker	12:00pm
Door Prizes / Adjourn	1:50pm

Location:

Biltmore Hotel, 408-988-8411
2151 Laurelwood Rd, Santa Clara, CA
(Montague Expressway @ 101)

IIA Members	\$35
Non-members	\$40
Students, Retirees & Unemployed	\$25

REGISTRATION METHOD ONLINE:

<http://www.acteva.com/booking.cfm?bevoid=218226>

**Please register by Noon
Monday April 4th**

PRESIDENT'S MESSAGE

Greetings San Jose Chapter Members and Friends,

Panel discussions tend to be popular, and this month will be no exception. As we have more and more data available to us, we all look for ways to optimize the use of that data and find the right balance of data analysis vs field auditing. We have an excellent panel lineup- large company, smaller company, service provider. They will share their experiences, give insight on pitfalls or challenges, and I'm sure they look forward to gleaning some info from you on how your audit team uses data.

For those who attended the Mar 22 seminar, I hope you enjoyed it as much as I did. Excellent topics, a great facility and an engaged & active audience.

Gus Shea

President

San Jose IIA Chapter

Gus.shea@intel.com



APRIL 4, 2012 LUNCHEON
CONTINUOUS AUDITING: REAL WORLD APPLICATION

This month a panel will discuss Continuous Auditing. The discussion will cover:

- Understanding the key concepts of Continuous Auditing (CA) and the use of data analytics to drive efficiency and effectiveness in the audit process
- Discuss the primary challenges faced when implementing a CA Program, and practical solutions to overcome challenges
- Review real world Continuous Auditing solutions implemented within both large and mid-sized enterprises
- Open forum and discussion on implementing a Continuous Auditing solution

NOTE: If you have questions regarding CA that you would like the panel to discuss please email your questions prior to the meeting to: Andrew.Wheatley@netapp.com

Panelists:

Steve Berberich is the Governance, Risk & Controls IT Audit Director at Cisco Systems. Steve has over 25 years of experience in Public Accounting and in developing and managing Information Technology Internal Audit Departments. Steve was with Grant Thornton where he was the Partner responsible for the Business Advisory Service Group, responsible for corporate governance, business process reviews, integrated audits and sophisticated processing environments in the San Francisco/San Jose markets. Steve also spent 8 years with Deloitte & Touche, including several years as the Partner responsible for the Enterprise Risk Services Practice, first in Switzerland and later Sweden. Steve has a BA from Indiana University of Pennsylvania, is CISA certified, and is a member of the Information Security Audit & Control Association (ISACA) and the Institute of Internal Auditors (IIA).

Peter Schraeder, Director, PwC: Peter has over 15 years of experience with PwC, the last nine years with the Data Assurance practice. Peter has focused his attention on helping clients take advantage of their data by leveraging technology tools to create actionable business intelligence. Over the years, Peter has lead a wide range of projects including system implementations, business process automation initiatives and general data analysis projects. Most recently he's assisted Internal Audit organizations with developing Continuous Auditing programs. Peter earned a Bachelor of Arts in Business Economics with an Emphasis in Accounting from University of California at Santa Barbara in 1996. He is a licensed CPA. Peter was a founding member of the Bay Area ACL User Group in 2007. Peter creates innovation solutions to challenging business issues.

Riyaz Kasmani is Senior Manager of Data Intelligence and Operations at Cisco Systems. Riyaz has over 17 years of experience managing and leading Information Technology initiatives. At Cisco, Riyaz is driving revenue enhancement strategies

using data analytics to identify process control weaknesses and to prevent fraud. Prior to Cisco, Riyaz was with Netpace providing consulting services on emerging technologies in B2B and wireless arenas to Fortune 100 companies and internet start-ups. Riyaz has a Bachelors of Science in Chemistry from Mumbai University, is CISA and PMP certified, and is a member of the Information Security Audit & Control Association (ISACA) and the Institute of Internal Auditors (IIA).

Andrew Wheatley is the Internal Audit IT Audit Leader at NetApp which includes oversight of the IT Audit and Continuous Audit functions. Andrew has 10 years of experience in Public Accounting, and in performing, managing, and leading risk, system, and process based audits. Prior to NetApp, Andrew spent multiple years in the Systems Process Assurance group at PwC in Denver, Phoenix, and San Jose where he provided assurance services to multiple Fortune 500 companies in the Technology and Financial Services Industries. Andrew has a BS in Management Information Systems from Brigham Young University, is CISA certified, and is a member of the Information Security Audit & Control Association (ISACA) and the Institute of Internal Auditors (IIA).

NEW CERTIFIED INTERNAL AUDITORS

Congratulations to all of the new CIA's!

- Raymond Romero Experis
- Gao Wu Aviat Networks
- Thomas Austin Applied Materials, Inc.
- Kim Le Phan Moss Adams LLP
- Xiaowei Zhan Seagate Technology International

DOOR PRIZE DRAWING

The winners from the March, 2012 meeting:

Card Holder

Brijen Joshi

Wine

Andrew Katcher

Gift Card

Lance Jacobsen

Please join us at the April, 2012 luncheon meeting - make sure to drop your business card in the door prize drawing bowl on the registration table for your chance to win!

CIA REVIEW CLASSES

CIA Classes Are Coming to Santa Clara!

The Certified Internal Auditor® (CIA®) designation is the only globally accepted certification for internal auditors and remains the standard by which individuals demonstrate their competency and professionalism in the internal auditing field. Candidates leave the program enriched with educational experience, information, and business tools that can be applied immediately in any organization or business environment. The CIA exam is available through computer-based testing, allowing you to test year-round at more than 500 locations worldwide.

Review Courses

The San Jose IIA Chapter plans to offer CIA exam review courses over the next four months to help you prepare for your exam. They will be taught by Tracie Kraftenberg, CIA, CFE, and classes will take place on Saturday's at Applied Materials: 3050 Bowers Avenue, Bldg 1 AGU, Santa Clara, CA 95054 from 8:30am-5pm on the following dates:

Section 1: Saturday March 31

Section 2: Saturday April 21

Section 3: Saturday May 19 and Saturday June 16

Section 4: Saturday July 21

In addition to the course materials, our chapter is offering discounted rates for IIA participant materials, \$495 for the full set, or \$195/individual part. Register now at:

<http://www.acteva.com/booking.cfm?bevoid=228844>

About the Instructor:

Tracie Kraftenberg is a Certified Internal Auditor and Certified Fraud Examiner with over 20 years' experience in a variety of industries, including 12 years as an audit professional in financial services, government, and higher education. She has performed and managed operational, compliance, and financial audits, as well as consulting engagements, special reviews, investigations, and Sarbanes-Oxley testing. She has designed and delivered audit training courses on data analysis, audit and investigative interviewing skills, audit planning, automated workpapers, flowcharting, and financial system reporting.

Tracie holds two Bachelor of Science degrees (Accountancy and Computer Information Systems) from Arizona State University. She is the 2001 Walker Award winner for achieving the highest score on the CFE certification exam, and is a 2003 Certificate of Excellence winner for performance on the CIA exam. Her audit interests include professional practice standards, quality assurance, staff development, and training. She is a member of three professional organizations and has been a CIA Review Course instructor since 2009.

JOB POSTING

Informatica – Manager, Internal Audit

The Company:

Informatica Corporation (NASDAQ: INFA) is the world's number one independent provider of data integration software. Organizations around the world gain a competitive advantage in today's global information economy with timely, relevant and trustworthy data for their top business imperatives. More than 4,350 enterprises worldwide rely on Informatica to access, integrate and trust their information assets held in the traditional enterprise, off premise and in the Cloud.

Position:

You will report to the Senior Director, Internal Audit and will be based in our Redwood City, CA headquarters. You will need to travel some, including to international destinations. You have analytical skills matched with superb communication. You excel in a fast-paced environment and exceed goals. When something isn't working, you shift gears quickly, and come up with a new approach and renewed energy to tackle any challenge. You will have a demonstrated strong project management experience including ability to independently prioritize and track complex, competing schedules; proactively anticipate and complete tasks; and self-initiate programs.

Responsibilities:

- Take complete responsibility for executing a significant portion of the audit plan, which would include risk assessment, audit scope, identifying and testing controls and developing specific recommendations to improve processes
- Develop and manage and execute integrated, financial, operational, and IT audit engagements
- Lead enterprise risk assessment program execution and optimization
- Effectively communicate audit results to all levels of management
- Make recommendations for remediation of identified issues in a timely manner and revisit areas with previously defined deficiencies to assess results
- Establish and maintain collaborative and consultative relationships with management
- Manage any outsourced service providers that have been engaged to assist with audits
- Conduct any investigations that involve financial controls breaches, FCPA violations and fraud
- Help to educate the company on the role of internal audit
- Foster continuous improvement in all aspects of department and engagement management
- Assist Internal Audit leadership with periodic reporting to the Audit Committee, development of the annual internal audit plan, and championing internal control and corporate governance concepts throughout the business

Skills and Experience:

- At least 5+ years of experience, primarily internal audit. Financial operations, financial audit, business process and technology industry experience a plus
- Big 4 auditing experience desirable
- CPA (or equivalent) or CIA required
- Experience with auditing entities outside the United States
- Excellent and objective judgment

- Ability to engender cross-functional collaboration
- Ability to flourish in an environment of fast growth and ambiguity
- Superior oral and written communication skills
- Strong quantitative and qualitative research and analytical skills
- Working knowledge of the role of IT general and application controls, security and operations a plus

Contact

Colette Chatterton
cchatterton@informatica.com

Visa, Inc. – Business Leader, Internal Audit (Job Number 120837)**The Company:**

Visa Inc. is a global payments technology company that connects consumers, businesses, financial institutions and governments in more than 200 countries and territories, enabling them to use digital currency instead of cash and checks.

Behind the Visa brand are more than 6,500 talented employees who continuously raise the bar with innovative solutions and products that deliver the convenience and security of digital currency to more people all over the world.

Position:

Under the direction of and reporting to a Senior Business Leader - Internal Audit, incumbent will manage and execute aspects of the internal annual plan. Responsibilities include ensuring high professional standards as set forth in Internal Audit's Charter and IIA Professional Standards. Lead engagement planning and scoping activities, working directly with senior client leaders. Oversee the execution of all phases of the audit, supervising a team of up to six multi-disciplined audit (and co-sourced) professionals. Exhibit soundness of judgment and accuracy in all work. Demonstrate ability to understand and train others in the universe of business/technical risks and in the evaluation of the adequacy of management's control design and effectiveness of control activities in accordance with the COSO framework.

Responsibilities:

- Maintain business relationships with appropriate levels of management to ensure that Audit is aware of changes in business activities and objectives, and a necessary Audit response is developed. Possess outstanding written and oral communication skills and demonstrate these skills during the audit process to the appropriate level of Visa and Audit management. Ideas should be expressed clearly and concisely.
- Promote new ideas and new ways of executing projects and internal infrastructure enhancements. Demonstrate commitment to Visa's and Internal Audit's strategic vision, be a self-starter, and promote project ownership and responsibility for actions.
- Interact with Audit project team members in working towards Departmental goals. Demonstrate ability to resolve team conflicts and bring group together to enhance project results through group planning, feedback and development skills.
- Maintain a strong knowledge of overall business issues. Understand Company structure and functional responsibility. Assess efficiency and effectiveness of a business unit (during a project) and align with Visa-wide strategy and objectives.

- Interact with the senior client leaders and the Audit Leadership Team to offer consultation and ensure quality control of Audit Department practices.
- Coordinate and lead the execution of selected complex projects in areas of specialization and expertise.
- Provide ongoing coaching to Audit professionals of various levels and experience.
- Prepare performance evaluations for auditors.
- Prepare/approve the audit scope, work program, and testing plan for each audit assignment.

During each audit, provide day-to-day and on-site support to ensure quality of Audit services

Skills and Experience:

- Bachelor's degree in business, accounting, management information systems, or related field.
- 8-10+ years of internal audit experience, preferably with a large financial institution, or Big 4 assurance experience.
- CIA, CPA, CISA or other relevant professional certification highly desired.
- Demonstrated experience managing audits within a complex operational and regulatory environment.
- Strong supervisory and time management skills.
- Experiencing in managing a staff of diverse professionals.
- Experience evaluating controls associated with complex business processes.
- Excellent written and oral communication skills.
- Ability to travel domestically and internationally potentially up to approximately 25%.

Contact

Carrie Williams

Talent Acquisition at Visa, Inc

carwilli@visa.com

IIA SAN JOSE CHAPTER PURCHASE/ REFUND POLICY

Registrations are not refundable but are transferable to someone else. Provide a copy of your e-mail order acknowledgment to your replacement and they will be able to check-in for your spot. No refunds or credits will be given for any cancellation requests received on or after the event.

CHANGE OF ADDRESS

If your name, address, title, company and/or job phone information needs to be updated, please let us know by calling Customer Service at International Headquarters (407) 830-7600.

MEMBERSHIP MATTERS

New for Members This Year!

Visit the re-designed IIA website @ www.theiia.org

- An opportunity to earn valuable CPEs through complimentary member-only webinars and *Internal Auditor* magazine quizzes, as well as access to webinar archives and presentations.
- A new member print publication called *IIA Today* that will keep you informed about internal audit news and what's happening at The IIA in guidance, research, and professional development.
- Free access to new practice advisories and practice guides on topics such as corporate social responsibility, IT governance, and assessing risk management, as well as a new series of GTAG webinars.
- Lower pricing on world-class conferences and seminars around the country.
- Continued advocacy to elevate the profession among regulators, standard-setting bodies, the media and other key stakeholders who influence the future of internal auditing.
- The January launch of a cleaner, simplified, and more content-rich IIA Web site home page, giving you the most timely and relevant information in an easy-to-navigate format.
- Full implementation of the Audit Executive Center, serving the multi-faceted needs of chief audit executives.
- A "member gift" program that provides deep discounts on IIA services and complimentary products quarterly.
- Continuation of special member discounts from such companies as GEICO and Omni Hotels.
- Live customer service chat capability on The IIA's Web site to easily answer questions and resolve your issues.

Notice: IIA Bridge Membership Program for Unemployed Members in the U.S.

IIA members in the U.S. who are unemployed due to the current economic environment and are actively seeking employment may apply to The IIA Bridge Membership Program.

Program components are:

- One-time, one-year complimentary individual membership, and
- Online access only to *Internal Auditor Magazine*.

To qualify for Bridge Membership, you must be an active member of The IIA for the past two or more years and actively seeking employment. To take advantage of this opportunity, you will need to download the application form and submit a written request certifying you are unemployed and meet the qualifications of the program. All documents and any questions about this program should be sent to: membershipdevelopment@theiia.org -include your current IIA member number.

CHAPTER LEADERSHIP

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ALL JOB POSTINGS AND ANNOUNCEMENTS ARE FREE OF CHARGE FOR INTERNAL
AUDIT AND COMPLIANCE RELATED JOB POSTINGS

PLEASE CONTACT linda.meier@sbcglobal.net TO POST A JOB.

CHAPTER MAILING ADDRESS

IIA San Jose Chapter's Mailing Address:

Attention: Michelle Ng, Treasurer

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