The Institute of Internal Auditors

AudiTales

The San Jose Chapter of The Institute of Internal Auditors

A Platinum Chapter

Editor: Linda Meier **www.theiia.org/chapters/sanjose** **Issue: August 2012**

Luncheon Menu

Green Salad with
Ranch & Italian Dressing

Fresh Fruit Salad
Pasta Salad

Chicken Piccata
Cheese Tortellini with Marinara Sauce

Roasted Red Potatoes
Steamed Vegetables

Rolls & Butter

Dessert

Coffee, Iced Tea, Hot Tea, Decaf

Luncheon Program
Wednesday August 1, 2012

GRC: Governance, Risk and Compliance

Speaker:

Lily Yeoh, Sr. Technology Consultant - RSA

Agenda:

Registration	11:30am
Lunch and Speaker	12:00pm
Door Prizes / Adjourn	1:50pm

Location:
Biltmore Hotel, 408-988-8411
2151 Laurelwood Rd, Santa Clara, CA
(Montague Expressway @ 101)

IIA Members	$35
Non-members	$40
Students, Retirees & Unemployed	$25

REGISTRATION METHOD ONLINE:

http://a3.acteva.com/orderbooking/bookEvent/A319491

Please register by Noon Monday July 30th

PRESIDENT'S MESSAGE

Greetings San Jose Chapter Members and Friends,

Welcome back for the first lunch meeting of the new Chapter operating year. I hope everyone has had, and continues to have, an enjoyable summer.

We have a strong lineup of topics to cover in the upcoming year, topics developed primarily from the input you have given us through the online survey and direct email.

We are kicking off the lunch meeting season with an overview of **Governance, Risk, and Compliance (GRC)**, share deployment models for GRC programs focused on people and process by various fortune 500 companies, discuss benefits and challenges of GRC programs, and provide some real world use case. We are fortunate to have Lily Yeoh, Senior Technology Consultant from RSA, who has extensive experience in many aspects of Governance, Risk, and Compliance (GRC).

Please join us on **August 1** to check in with your peer group and make new acquaintances.

Petrie Terblanche
President
San Jose IIA Chapter
pterblan@brocade.com

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AUGUST 1, 2012 LUNCHEON
GRC COORDINATION

Presentation Summary

An effective GRC program can be challenging to implement, and requires effective organization and cross functional coordination. This month's IIA meeting will be providing an overview of Governance, Risk, and Compliance (GRC), share deployment models for GRC programs focused on people and process by various fortune 500 companies, discuss benefits and challenges of GRC programs, and provide some real world use cases.

Lily Yeoh is a Technology Consultant specialized in Governance, Risk, and Compliance (GRC) at RSA, the security division of EMC. In her current role, she works with large and mid-size companies in various industries to develop GRC programs. Prior to RSA, Lily has more than 12 years of information security, audit and compliance professional experience in Big 4 consulting and for fortune 500 companies.

DOOR PRIZE DRAWING

The winners from the June, 2012 meeting:

Business Card Holder	**Erin Acock**
Wine	**Charu Chandra**
Gift Card	**Joann Ramos**

Please join us at the August, 2012 luncheon meeting - make sure to drop your business card in the door prize drawing bowl on the registration table for your chance to win!

SAVE THE DATE

IIA San Jose Chapter Presents

Fraud Investigations

October 10, 2012

Brocade Theater (130 Holger Way, San Jose)

Agenda

8:00 – 8:30	Registration
9:00 – 10:30	Conflicts of Interests – How to Successfully Audit Conflicts of Interest
10:30 – 12:00	Data Analytics when Conducting Internal Investigations
12:00 – 1:00	Lunch Break
1:00 – 3:30	Introduction to Investigate! & Group Break-Out Sessions
3:30 – 5:00	Q&A, Session Wrap Up

Investigate is a unique way to present current topics regarding regulation and compliance risk to your organization's employees. Using short videos and an investigation simulation, participants increase their awareness of:

• The implications of regulatory enforcement (fraud, bribery);

• Preparation for regulatory enforcement action and the pitfalls of a poorly executed investigation; and

• An appropriate compliance response

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Training Resources

Shin Honma is a director in the Forensic Services practice of PwC and is based in San Francisco. Experienced in investigations, litigation support, anti-corruption compliance, and financial statement analysis, Mr. Honma frequently advises corporate management and its counsel on complex accounting issues and fraud and corruption related matters.

Steve Morang has over 15 years of auditing, consulting and management experience working with organization based in United States and Europe. Steve is currently a Manager in the PwC Risk Assurance practice as well as the PwC Northern California GRC Champion.

JOB POSTING

Applied Materials – Senior Internal Auditor
Location – Santa Clara

Description of position:

This Senior Auditor role is a dynamic role that supports Internal Audit's Professional Practices function and the Company's overall SOX effort. The role reports to the Senior Manager of SOX Compliance and Professional Practices:
(1) Professional Practices responsibilities include tracking internal audit findings to closure on an ongoing basis, re-testing certain internal audit findings on an ongoing basis, maintaining key performance indicators (KPIs) for the internal audit organization, supporting management reporting (including quarter-end reports and memos), supporting the Global Risk Assessment, maintaining the annual audit schedule for the internal audit organization, and tracking the department's budget, actuals, and quarterly accruals.

(2) SOX responsibilities include preparation of SOX documentation, testing execution, participation in SOX engagements, data analysis and management reporting, and coordination with various teams across the Company. Advanced SOX technical expertise is not required.

(3) The role may include as-needed participation in internal audit assignments, we well as special projects. Special projects may include technical research, best practices benchmarking, and data mining of Company policies.

(4) The role may involve some level of domestic and/or international travel (0%-10%), in connection with SOX or internal audit assignments.

(5) The role will involve a minimal level of administrative responsibilities supporting the reporting manager, such as scheduling, coordination, and back office functions.

Qualifications, experience, and skill set:

Required:

- 5-10 years' experience with a Big-4 accounting firm, mid-to-large cap internal audit organization, or equivalent (e.g. dedicated SOX function in a mid-to-large cap public company).
- Strong foundation of GAAP (or, at minimum, working knowledge of GAAP).
- Prior experience in SOX design, testing, and remediation. Advanced SOX technical expertise is not required.
- Strong communication skills, including writing and verbal skills.
- Self-drive for continued professional development (e.g. continued education, certifications, subject matter expertise).

Considered a plus:

- Working knowledge of a major ERP system (e.g. SAP or Oracle).
- Prior experience in manufacturing or semiconductor environments.
- Prior experience in operational Finance & Accounting functions (e.g. Ops Finance, Revenue Accounting, Cost Accounting, GL and Consolidation, or SEC Reporting).
- Advanced presentation skills.

Education and Certifications:

- Bachelor degree in accounting, finance, or related field.
- CPA, CA, or CIA certification (or in progress).
- Additional certifications are a plus.
- MBA or related Masters is a plus.

Submit your resume to:

mo_elwany@amat.com

IIA San Jose Chapter Purchase/ Refund Policy

Registrations are not refundable but are transferable to someone else. Provide a copy of your e-mail order acknowledgment to your replacement and they will be able to check-in for your spot. No refunds or credits will be given for any cancellation requests received on or after the event.

Change of Address

If your name, address, title, company and/or job phone information needs to be updated, please let us know by calling Customer Service at International Headquarters (407) 830-7600.

Membership Matters

Visit the re-designed IIA website @ www.theiia.org

- An opportunity to earn valuable CPEs through complimentary member-only webinars and *Internal Auditor* magazine quizzes, as well as access to webinar archives and presentations.
- A new member print publication called *IIA Today* that will keep you informed about internal audit news and what's happening at The IIA in guidance, research, and professional development.
- Free access to new practice advisories and practice guides on topics such as corporate social responsibility, IT governance, and assessing risk management, as well as a new series of GTAG webinars.
- Lower pricing on world-class conferences and seminars around the country.
- Continued advocacy to elevate the profession among regulators, standard-setting bodies, the media and other key stakeholders who influence the future of internal auditing.
- The January launch of a cleaner, simplified, and more content-rich IIA Web site home page, giving you the most timely and relevant information in an easy-to-navigate format.
- Full implementation of the Audit Executive Center, serving the multi-faceted needs of chief audit executives.
- A "member gift" program that provides deep discounts on IIA services and complimentary products quarterly.
- Continuation of special member discounts from such companies as GEICO and Omni Hotels.
- Live customer service chat capability on The IIA's Web site to easily answer questions and resolve your issues.

Notice: IIA Bridge Membership Program for Unemployed Members in the U.S.
IIA members in the U.S. who are unemployed due to the current economic environment and are actively seeking employment may apply to The IIA Bridge Membership Program.

Program components are:

- One-time, one-year complimentary individual membership, and
- Online access only to Internal Auditor Magazine.

To qualify for Bridge Membership, you must be an active member of The IIA for the past two or more years and actively seeking employment. To take advantage of this opportunity, you will need to download the application form and submit a written request certifying you are unemployed and meet the qualifications of the program. All documents and any questions about this program should be sent to: membershipdevelopment@theiia.org -include your current IIA member number.

CHAPTER LEADERSHIP

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ALL JOB POSTINGS AND ANNOUNCEMENTS ARE FREE OF CHARGE FOR INTERNAL AUDIT AND COMPLIANCE RELATED JOB POSTINGS

PLEASE CONTACT **linda.meier@sbcglobal.net** TO POST A JOB.

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