

AudiTales

The San Jose Chapter of The Institute of Internal Auditors

A Platinum Chapter

Editor: Linda Meier www.theiia.org/chapters/sanjose Issue: September 2012



Luncheon Menu

Green Salad with Ranch & Italian Dressing

Fresh Fruit Salad Pasta Salad

Chicken Piccata Cheese Tortellini with Marinara Sauce

> Roasted Red Potatoes Steamed Vegetables

> > Rolls & Butter

Dessert

Coffee, Iced Tea, Hot Tea, Decaf

Luncheon Program
Wednesday September 5, 2012

Delivering Value and Insight Through Auditing Forward

Speakers:

Susan Insley:

VP Internal Audit VMware Martin Espinosa:

VP Internal Audit, Electronic Arts

Agenda:

Registration 11:30am Lunch and Speaker 12:00pm Door Prizes / Adjourn 1:50pm

Location:

Biltmore Hotel, 408-988-8411 2151 Laurelwood Rd, Santa Clara, CA (Montague Expressway @ 101)

IIA Members \$35Non-members \$40Students, Retirees & Unemployed \$25

REGISTRATION METHOD ONLINE:

http://a3.acteva.com/orderbooking/bookEvent/A319491

Please register by Noon Monday Sept 3rd

PRESIDENT'S MESSAGE

Greetings San Jose Chapter Members and Friends,

Welcome back for the first lunch meeting of the new Chapter operating year. I hope everyone has had, and continues to have, an enjoyable summer.

We have a strong lineup of topics to cover in the upcoming year, topics developed primarily from the input you have given us through the online survey and direct email.

We are kicking off the lunch meeting season with an overview of **Governance**, **Risk**, **and Compliance (GRC)**, share deployment models for GRC programs focused on people and process by various fortune 500 companies, discuss benefits and challenges of GRC programs, and provide some real world use case. We are fortunate to have Lily Yeoh, Senior Technology Consultant from RSA, who has extensive experience in many aspects of Governance, Risk, and Compliance (GRC).

Please join us on **August 1** to check in with your peer group and make new acquaintances.

Petrie Terblanche President San Jose IIA Chapter pterblan@brocade.com



SEPTEMBER 5, 2012 LUNCHEON DELIVERING VALUE AND INSIGHT THROUGH AUDITING FORWARD

Many internal audit departments struggle with addressing risks related to future growth, scalability, and strategic direction of organizations; yet this is where some of the largest risks to an organization exist. Auditing with a forward looking point of view is also where internal audit departments can provide the greatest amount of value and insight. If you are faced with these challenges, then come to the September IIA meeting where we will hear perspectives on approaches to auditing forward.

Susan Insley is the Vice President of Internal Audit at VMware. She has spent her time at VMware establishing the Internal Audit function focused on building business risk awareness in a fast paced environment, providing an efficient and effective SOX assessment and partnering with the Legal team on investigations. Susan joined VMware after spending two years at VeriSign. Prior to VeriSign, Susan spent 15 years serving in various Internal Audit and Operational Finance roles at Intel Corporation including leadership of international audit, investigations and ethics teams. She sits on the Board of Governors of the Institute of Internal Auditors – San Jose chapter, holds a bachelor of business administration in finance from the University of Georgia and is a Certified Internal Auditor.

Martin Espinosa is the Chief Audit Executive (VP) of Internal Audit at Electronic Arts, managing all aspects of Internal Audit and the SOX compliance program. He is also an experienced process improvement professional with background in technology, finance and Banking.

Prior to Electronic Arts, Martin was the Head of Internal Audit and SOX Compliance at Avago Technologies. He has also held senior finance positions at Yahoo and Sun Microsystems.

Martin received his MBA from University of Colorado at Boulder - Leeds School of Business and a Bachelor degree in Economics from the University of Dallas. He is actively involved with the Boy Scouts of America and Santa Clara/Morgan Hill Flag Football (Youth) league.

DOOR PRIZE DRAWING

The winners from the June, 2012 meeting:

Business Card Holder
Wine
Amazon Gift Card
Karina Monahan
Akhil Katzra
Salvador Araiza

Please join us at the September, 2012 luncheon meeting - make sure to drop your business card in the door prize drawing bowl on the registration table for your chance to win!

CERTIFATICATIONS

Congratulations to the following for their new certifications!

- Certified Internal Auditor (CIA)
 Nicholas Tiscornia, PWC
 Subbarao Jay Jairam
 Sonya Maria Pais, Deloitte & Touche
 Hana Zhong
- Certificate in Risk Management Assurance (CRMA)
 Carlo Alvaro, Symantec
 Jasmin Limbo, Seagate
 William Vinson, Seagate
- Certificate in Controls Self Assessment Xiaowei Zhan, Seagate
- Certificate Government Auditing Professional Sandra Hemling, Stanford University

SAVE THE DATE

IIA San Jose Chapter Presents

Fraud Investigations

October 10, 2012

Brocade HQ (130 Holger Way, San Jose)

Agenda

8:00 - 8:30	Registration
9:00 - 10:30	Conflicts of Interests – How to Successfully Audit Conflicts of Interest
10:30 - 12:00	Data Analytics when Conducting Internal Investigations
12:00 – 1:00	Lunch Break
1:00 - 3:30	Introduction to Investigate! & Group Break-Out Sessions
3:30 - 5:00	Q&A, Session Wrap Up

Investigate is a unique way to present current topics regarding regulation and compliance risk to your organization's employees. Using short videos and an investigation simulation, participants increase their awareness of:

- The implications of regulatory enforcement (fraud, bribery);
- Preparation for regulatory enforcement action and the pitfalls of a poorly executed investigation; and

An appropriate compliance response

Training Resources

Shin Honma is a director in the Forensic Services practice of PwC and is based in San Francisco. Experienced in investigations, litigation support, anti-corruption compliance, and financial statement analysis, Mr. Honma frequently advises corporate management and its counsel on complex accounting issues and fraud and corruption related matters.

Steve Morang has over 15 years of auditing, consulting and management experience working with organization based in United States and Europe. Steve is currently a Manager in the PwC Risk Assurance practice as well as the PwC Northern California GRC Champion.

Seminar Cost

The all-day seminar is \$195 per person, including a light breakfast, lunch.



Create Your Path to CIA® Success!

Become a Certified Internal Auditor

Based on the Robert Half 2012 Salary guide, an individual can expect a 5-10% higher salary with a certification.* Earning the CIA® designation has helped thousands of exceptional internal auditors broaden their knowledge, elevate their job performance, boost their earning potential, and advance their careers.

The Certified Internal Auditor (CIA®) is the only globally accepted designation for internal auditors. This four part certification review program expands participants' internal audit knowledge and skills while providing the body of knowledge in preparation for the Certified Internal Auditor Certification exam.

The global demand for experienced, professional internal auditors is growing, and individuals must set themselves apart from the rest!

Take the lead. Become a Certified Internal Auditor. Register today!



Brandman University, a part of the Chapman University System, is a private, non-profit institution accredited by the Western Association of Schools and Colleges (WASC) with programs offered both online and at 25 campuses in Celifornia and Washington.

05-19-2012

Courses in the Series:

- · Part 1: The Internal Audit Activity's Role in Governance, Risk, & Control
- · Part 2: Conducting the Internal Audit Engagement
- Part 3: Business Analysis & Information Technology
- · Part 4: Business Management Skills

Courses can be taken individually and qualify for CPF CFUs

Saturdays: Walnut Creek Campus

- Part 1: Sept 29, 2012
- Part 2: Oct 13, 2012
- Part 3: Oct 27 & Nov 10, 2012
- Part 4: Dec 1, 2012

Call Danna Libao at 800-632-0094

Click brandman.edu/auditing

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JOB POSTING

Barnes & Noble – Senior Internal Auditor Location – Palo Alto

We are headquartered in New York City with our NOOK design and development offices located in Palo Alto, California. In the last several years we have transformed ourselves to the only content retailer with a fully operational multi-channel strategy.

The Senior Internal Auditor is responsible for performing individual internal audit projects, as part of the total internal audit plan. Work performed will include coverage of functional and operating units, focusing on financial and operational processes.

Responsibilities:

- Perform financial, Sarbanes-Oxley and operational audits for internal and external audit in a professional manner.
- Evaluate the company's internal control environment and assess the design, effectiveness and adequacy of key systems and processes based on walk throughs and transaction compliance testing.
- Develop internal audit scope, perform internal audit procedures, and prepare internal audit reports reflecting the results of the work performed.
- Assist Internal Audit management with periodic reporting to the Audit Committee, development of the annual internal audit plan, and championing internal control and corporate governance concepts throughout the business.
- Interact with all levels of management and company employees, may direct and review work performed by other internal audit personnel.
- Evaluate audit findings and presents results and recommendations to management.

Required Qualifications:

- Understanding of internal control concepts and experience in applying them to plan, perform, manage and evaluate/report on the design, effectiveness and adequacy of key business processes/areas/functions from an operational, financial, or compliance focus (including regulatory legislation i.e. Sarbanes-Oxley, FCPA, etc.) for both domestic and foreign operations.
- Ability to work independently, with limited required direction and guidance, and provide appropriate direction to other internal audit project team members.
- Strong verbal and written communication skills, to effectively present to peers and management.
- Exhibit the leadership skills needed to sell ideas and obtain management buy-in for constructive change.
- Understanding of the technical aspects of auditing, accounting and financial reporting.
- Experience in performing multiple projects and working with varying team members.
- Ability to travel to domestic and international locations as required.

Desired Qualifications:

- Bachelors of Business Administration or equivalent degree with a major in accounting.
- CPA or CIA certification.
- At least 5-7 years of experience, with a minimum of 3 years in public accounting.
- Proficient working knowledge of Microsoft Excel, Word, Access, PowerPoint.

• Retail audit experience and knowledge of Orac1e/SAP/PeopleSoft.

IIA SAN JOSE CHAPTER PURCHASE/ REFUND POLICY

Registrations are not refundable but are transferable to someone else. Provide a copy of your e-mail order acknowledgment to your replacement and they will be able to check-in for your spot. No refunds or credits will be given for any cancellation requests received on or after the event.

CHANGE OF ADDRESS

If your name, address, title, company and/or job phone information needs to be updated, please let us know by calling Customer Service at International Headquarters (407) 830-7600.

MEMBERSHIP MATTERS

Visit the re-designed IIA website @ www.theiia.org

- An opportunity to earn valuable CPEs through complimentary member-only webinars and *Internal Auditor* magazine quizzes, as well as access to webinar archives and presentations.
- A new member print publication called *IIA Today* that will keep you informed about internal audit news and what's happening at The IIA in guidance, research, and professional development.
- Free access to new practice advisories and practice guides on topics such as corporate social responsibility, IT governance, and assessing risk management, as well as a new series of GTAG webinars.
- Lower pricing on world-class conferences and seminars around the country.
- Continued advocacy to elevate the profession among regulators, standard-setting bodies, the media and other key stakeholders who influence the future of internal auditing.
- The January launch of a cleaner, simplified, and more content-rich IIA Web site home page, giving you the most timely and relevant information in an easy-to-navigate format.
- Full implementation of the Audit Executive Center, serving the multi-faceted needs of chief audit executives.
- A "member gift" program that provides deep discounts on IIA services and complimentary products quarterly.
- Continuation of special member discounts from such companies as GEICO and Omni Hotels.
- Live customer service chat capability on The IIA's Web site to easily answer questions and resolve your issues.

Notice: IIA Bridge Membership Program for Unemployed Members in the U.S.

IIA members in the U.S. who are unemployed due to the current economic environment and are actively seeking employment may apply to The IIA Bridge Membership Program.

Program components are:

- One-time, one-year complimentary individual membership, and
- Online access only to Internal Auditor Magazine.

To qualify for Bridge Membership, you must be an active member of The IIA for the past two or more years and actively seeking employment. To take advantage of this opportunity, you will need to download the application form and submit a written request certifying you are unemployed and meet the qualifications of

the program. All documents and any questions about this program should be sent to: membershipdevelopment@theiia.org -include your current IIA member number.

CHAPTER LEADERSHIP

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ALL JOB POSTINGS AND ANNOUNCEMENTS ARE <u>FREE OF CHARGE</u> FOR INTERNAL AUDIT AND COMPLIANCE RELATED JOB POSTINGS

PLEASE CONTACT linda.meier@sbcglobal.net TO POST A JOB.

CHAPTER MAILING ADDRESS

IIA San Jose Chapter's Mailing Address: Attention: Sandra Koning, Treasurer PO Box 4962 Santa Clara, CA 95056

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