



AudiTales

The San Jose Chapter of The Institute of Internal Auditors

A Platinum Chapter

Editor: Linda Meier

www.theiia.org/chapters/sanjose

Issue: May 2012



Luncheon Menu

Green Salad with
Ranch & Italian Dressing

Apple Cranberry Salad
Pasta Salad

Lemon Herb Chicken
Mushroom Ravioli with Marinara Sauce

Steamed Vegetables
Roasted Red Potatoes

Rolls & Butter

Dessert

Coffee, Iced Tea, Hot Tea, Decaf

Luncheon Program

Wednesday May 2, 2012

PwC 2012 State of the Profession Study

Speaker: Princy Jain

Agenda:

Registration	11:30am
Lunch and Speaker	12:00pm
Door Prizes / Adjourn	1:50pm

Location:

Biltmore Hotel, 408-988-8411
2151 Laurelwood Rd, Santa Clara, CA
(Montague Expressway @ 101)

IIA Members	\$35
Non-members	\$40
Students, Retirees & Unemployed	\$25

REGISTRATION METHOD ONLINE:

<http://www.acteva.com/booking.cfm?bevaaid=229051>

Please register by **Noon**
Monday April 30th

PRESIDENT'S MESSAGE

Greetings San Jose Chapter Members and Friends,

Every year PwC publishes a "State of the Profession" report, and for the past few years we've had great lunch meeting attendance for this topic. This year should be no different. Our Past President, Princy Jain, will share the study results with us.

Year-end just finished for a significant number of our members. While the fall Audit Plan efforts may seem like a distant exercise, most of us know that this is a great time to take a step back & start thinking about focus areas which will require some pre-work before we get to the fall planning sessions; everything from people, tools, risk areas.

History shows us this will be a popular meeting – register today.

This will be my last meeting as the Chapter President. This month we'll elect a new slate of officers (some new, some re-elected) as well as members of our Board of Governors. I want to take a moment to thank the officers, BOG members and committee members who have made the past two years rewarding, and who have made my life much easier. You should all know that your officers & leaders are one of the most engaged & active groups around- I should know, I have visibility to many other chapters.

And thank you for your support and participation. Our meetings and events continue to be successful because you show up and give us feedback on what works & what can be improved.

Gus Shea

President

San Jose IIA Chapter

Gus.shea@intel.com



MAY 2, 2012 LUNCHEON
PWC STATE OF THE PROFESSION STUDY

PwC's Eighth Annual State of the Internal Audit Profession Study has taken a look at the profession from the outside in. The 2012 study reports in detail on the expectations and needs of stakeholders such as the CFO and the audit committee as it relates to Internal Audit's role in their organization's identification and management of critical risks. This topic has generated tremendous interest with over 1500 stakeholders and CAEs participating, representing 14 industries and spanning 64 countries. It is apparent that the role Internal Audit plays in monitoring and protecting a company from risk, is critical. Study findings provide not only the firsthand perspective of numerous executives through personal interviews but also provide a perspective on the following areas:

- Stakeholders' expectations of the Internal Audit function
- Challenges to Internal Audit playing a bigger and more strategic role in monitoring critical risks
- Understanding how the most progressive companies proactively handling risks by leveraging Internal Audit's assistance to mitigate them
- What companies that manage risk well are doing to distinguish themselves from their peers

Princy Jain: Princy is a Partner in the PwC's Risk Assurance practice, based in San Jose, California and has over 18 years of professional experience in providing Internal Audit, Internal Audit Advisory Services, Risk Management and Sarbanes Oxley compliance services to top tier clients of the firm. Princy is an active volunteer at the Institute of Internal Auditors at the local Chapter and Global level. Princy is a CA, CIA, CFE, CRMA, CRISC and CCSA.

DOOR PRIZE DRAWING

The winners from the April, 2012 meeting:

Coffee Mug
Wine
Gift Card

Salvador Araiza
Raymond Romero
Pooja Malik

Please join us at the May, 2012 luncheon meeting - make sure to drop your business card in the door prize drawing bowl on the registration table for your chance to win!

2012 - 2013 PROPOSED IIA CHAPTER OFFICERS AND BOARD OF GOVERNORS

Every May the IIA Chapter Nominating Committee proposes a slate of Officers for ratification by the Chapter Members. In addition, half of the Board of Governors (BOG) slots come up for renewal or change. Below is the proposed list of officers and BOG slots for the 2012-2013 operating year.

There are 5 Officer positions: President, 1st VP Programs (monthly meetings), 2nd VP Seminars (full and half-day), Treasurer, Secretary. In addition, we have numerous committee chair and committee member roles, such as Webmaster, Alumni relations and Communications. These roles are managed directly by the Board. If you have an interest in getting involved with the running of the chapter, please reach out to any Board member.

We are pleased to announce that Petrie Terblanche is supported by the Nominating Committee for the President position. Petrie has been very active and engaged in the Chapter, and we look forward to his continued contributions. In addition, We'd like to thank Michelle Ng for her work as both Assistant Treasurer and Treasurer. She is stepping down from the Board and we propose to add Sandra Koning (prior VP Seminars). Lastly, Meg McShannic, our previous 1st VP of Programs, is leaving her BOG position. Meg was instrumental in bringing more discipline to our monthly programs, and our attendance increased significantly under her watch.

President:	Petrie Terblanche (proposed)
VP Programs:	Andrew Wheatley (continuing)
VP Seminars:	Sophie Yao (continuing)
Secretary:	Wendy Roberts (continuing)
Treasurer:	Sandra Koning (proposed)

Board of Governors up for renewal in 2012, term to expire 2014:

Continuing:	Lynn Falbo, Alisanne Gilmore-Allen, Robin Opheim, Ed Pitts, Tom Austin
New:	Mark Gosling

Board of Governors expiring next year:

Herzel Ashkenazi, Susan Insley, Laura Bustamante, Steve Berberich, Karen McCoy, Farah Faruqui (taking slot for Meg McShannic)

JOB POSTING

SanDisk – Senior IT Internal Audit

Location - Milpitas

Position:

The Senior IT Internal Auditor will be a member of SanDisk's Internal Audit team. This individual should have a solid understanding of IT infrastructure and processes, COBIT standards, project management, principles of internal controls and is able to evaluate IT controls over IT processes, infrastructure, network, applications and databases according to established timetables and requirements. The Senior IT Internal Auditor should also have an aptitude to business processes and controls and have a clear understanding of how IT supports and impacts business functions. The individual must be a team player, have a positive "can do" attitude, the willingness to learn new concepts in a fast paced change driven environment, be a self starter, and accept responsibility to meet and/or exceed deadlines.

Responsibilities:

- Conduct audits of Information Technology areas to ensure that IT controls are in place and in compliance with the Sarbanes-Oxley Act and General Computer Controls, application and other key controls.
- Assist in IT risk assessment, identifying IT risks and controls, updating IT audit universe, and proposing annual IT audit areas/projects.
- Participate in planning IT internal audit projects, execute IT audit tests, develop accurate and complete audit working papers that adequately support audit observations and document work performed, timely prepare audit results summarizing observations and recommendations and discuss them with auditees.
- Participate in internal ethics and fraud investigation and assist in business process risks and controls assessment when needed.

Skills and Experience:

This position requires a BA/BS degree in Management Information Systems, Computer Science, Business Administration or related field. This position requires a minimum of 4 years of experience in IT audit to include solid background with diverse operating systems (e.g., Unix and Windows), firewalls, network, financial applications (e.g., SAP) and databases (e.g., Oracle). Experience with Big Four is highly desirable. Security and Audit certifications (e.g., CISA, CISSP, or CFE) are desirable. This position requires an individual that is well acquainted with internal IT and Business environments and has strong verbal and written communication skills. A written sample of an audit report, audit test working paper or other relevant document may be required.

SanDisk offers a highly competitive compensation package and great benefits. SanDisk is an equal opportunity.

Contacts:

Conny Lemieux conny.lemieux@sandisk.com or Jean Chun jean.chun@sandisk.com

IIA SAN JOSE CHAPTER PURCHASE/REFUND POLICY

Registrations are not refundable but are transferable to someone else. Provide a copy of your e-mail order acknowledgment to your replacement and they will be able to check-in for your spot. No refunds or credits will be given for any cancellation requests received on or after the event.

CHANGE OF ADDRESS

If your name, address, title, company and/or job phone information needs to be updated, please let us know by calling Customer Service at International Headquarters (407) 830-7600.

MEMBERSHIP MATTERS

Visit the re-designed IIA website @ www.theiia.org

- An opportunity to earn valuable CPEs through complimentary member-only webinars and *Internal Auditor* magazine quizzes, as well as access to webinar archives and presentations.
- A new member print publication called *IIA Today* that will keep you informed about internal audit news and what's happening at The IIA in guidance, research, and professional development.
- Free access to new practice advisories and practice guides on topics such as corporate social responsibility, IT governance, and assessing risk management, as well as a new series of GTAG webinars.
- Lower pricing on world-class conferences and seminars around the country.
- Continued advocacy to elevate the profession among regulators, standard-setting bodies, the media and other key stakeholders who influence the future of internal auditing.
- The January launch of a cleaner, simplified, and more content-rich IIA Web site home page, giving you the most timely and relevant information in an easy-to-navigate format.
- Full implementation of the Audit Executive Center, serving the multi-faceted needs of chief audit executives.
- A "member gift" program that provides deep discounts on IIA services and complimentary products quarterly.
- Continuation of special member discounts from such companies as GEICO and Omni Hotels.
- Live customer service chat capability on The IIA's Web site to easily answer questions and resolve your issues.

Notice: IIA Bridge Membership Program for Unemployed Members in the U.S.

IIA members in the U.S. who are unemployed due to the current economic environment and are actively seeking employment may apply to The IIA Bridge Membership Program.

Program components are:

- One-time, one-year complimentary individual membership, and
- Online access only to Internal Auditor Magazine.

To qualify for Bridge Membership, you must be an active member of The IIA for the past two or more years and actively seeking employment. To take advantage of this opportunity, you will need to download the application form and submit a written request certifying you are unemployed and meet the qualifications of the program. All documents and any questions about this program should be sent to: membershipdevelopment@theiia.org -include your current IIA member number.

CHAPTER LEADERSHIP

OFFICERS

President	Gus Shea	Gus.shea@intel.com
1st VP / Programs	Andrew Wheatley	Andrew.Wheatley@netapp.com
2nd VP / Seminars	Sophie Yao	sophietyao@gmail.com
Secretary	Wendy Roberts	wendy.roberts@aviatnet.com
Treasurer	Michelle Ng	mng@juniper.net
Assistant Treasurer	Ian Hagerman	ian.hagerman@gmail.com
Past President	Joe Cooney	jcooney@juniper.net
Past President	Princy Jain	princy.jain@us.pwc.com

GOVERNORS

1	Herzel Ashkenazi	herzel.ashkenazi@xilinx.com
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12	Laura Bustamante	Laura.bustamante@us.pwc.com

COMMITTEE CHAIRS

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Meeting Attendance	Arden Ng	ardenn7@gmail.com
Member Survey	Robert Valenciano	robert.valenciano@acellgrs.com

ALL JOB POSTINGS AND ANNOUNCEMENTS ARE FREE OF CHARGE FOR INTERNAL AUDIT AND COMPLIANCE RELATED JOB POSTINGS

PLEASE CONTACT linda.meier@sbcglobal.net TO POST A JOB.

CHAPTER MAILING ADDRESS

IIA San Jose Chapter's Mailing Address:

Attention: Michelle Ng, Treasurer

PO Box 4962

Santa Clara, CA 95056

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