



in this issue

- P.1** The Launch of the Canadian Institute
- P.3** Improve your CIA success rate with the CIA Part 3 Prep Course
- P.4** Ottawa University Scholarship Winner: Reflections from the Recipient
- P.5** Inaugural Carleton University Scholarship Awarded
- P.6** Meet the Future Generation: Student Networking Event
- P.6** We need you (call for volunteers)
- P.6** Job Opportunities
- P.6** Upcoming Events

The Launch of the Canadian Institute – We are on the Way!

Our Membership Voted “YES”. History was made on January 1, 2011 when the Interim Canadian Institute was established as a result of the overwhelming membership vote to establish an IIA Institute in Canada. Over 36% of our Ottawa Chapter members voted – slightly higher than the Canadian Chapter average. Of all the votes received across Canada, 94% voted positively for the Institute. With a membership base of over 7000 (and more than 1200 members in Ottawa), IIA Canada will become the third largest IIA Institute and will continue to have a strong voice globally. As outlined in the proposal document (available on the IIA Canada web site: www.iiacanada.ca), IIA Canada will retain its affiliation with IIA Global, and with it, all the benefits of a global organization, including: ongoing applicability of the International Professional Practices Framework that comprises the *International Standards for the Professional Practice of Internal Auditing (Standards)*, which will continue to be the standards followed by Canadian internal auditors; continued global recognition of IIA Certifications, and access to a wealth of global resources, guidance and research. Complementing this, as a Canadian Institute, we will tap into a host of other benefits, such as greater control of programming and our finances, so we can better serve our members; an enhanced ability to better provide services in both official languages; and a greater ability to advocate on behalf of the interests of Canadian Industry and stakeholders.

Working Towards Solidifying a Full Canadian Institute. Since the approval of our members, the Canadian Council of the IIA has been hard at work. Led by Brian Brown, Chief Audit Executive of the Canadian Grain Commission, the Council is now acting as the Interim Canadian Board (ICB) of the IIA. This team of dedicated volunteers and supporting committees, representing all regions of the country, is working tirelessly to manage a seamless transition to a full Canadian Institute. At the same time, the ICB continues to build the foundation for an efficient, effective, and sustainable professional association by

delivering Canadian-oriented services. Some of the highlights of our progress include the following:

- **Implementation of the detailed Transition Plan** aimed at studying and negotiating our new relationship with IIA Global and transforming to an affiliate.
- **Recruitment of an IIA Canada Executive Director.** We expect to have a leader in place by mid-April.
- **Initiation of the Strategic Planning process for the IIA in Canada.** The vision, mission and strategic directions for IIA Canada are currently being set with input from Chapters and key stakeholders. We expect to publish these directions in June of 2011. The Strategic Plan, covering 2013 to 2018, will be published in December 2012, in time for our launch as a full Institute in January 2013.
- **Ongoing and tireless efforts by the National Education Committee** to continue to develop and implement a Canadian-focused, nationally-oriented professional development program, complementing the excellent programs being delivered by Chapters such as Ottawa. Innovations this year include the monthly Canadian Webinar series, the introduction of a March Audit Leadership Event, and development of the "road show" concept - *stay tuned!*
- **Planning is well underway for the upcoming National Conferences** in Toronto (2011) and Montreal (2012), following a hugely successful National Conference in Vancouver last September.
- **Continuing to develop the Canadian Advocacy Strategy** which is aimed at strategically positioning our profession with our key stakeholders. We continue to make inroads with the Corporate Director and senior management communities, we have provided responses on behalf of the profession to two recent Exposure Drafts (IFAC, CICA), and our Academic Relations efforts continue to grow.
- **We have established a Marketing Committee** that is focused on developing IIA Canada's brand, building national sponsorship programs, and identifying other business opportunities.

Next Steps

Much more is under development, the results of which promise to add considerable value to you, the members. As we move towards these outcomes, we must thank all members for your continued support for this important initiative. Members need to be aware that there is one more step to confirm your support for the Canadian Institute. Between July 1, 2011 and June 30, 2012, Canadian members must commit our membership dues to IIA Canada – doing so will indicate to IIA Global that Canada has the financial capacity to operate successfully in the long-term. Members will be receiving communication about this critical step in the coming weeks and months. For more information on the Canadian Institute, please see the IIA Canada web site:

www.iiacanada.ca. Alternatively, you may contact the following people:

- Brian Brown, Chairman of the Interim Canadian Board: briangbrown@shaw.ca
- Carmen Abela, Member of the Interim Canadian Board and Chair of the ICB Strategic Planning Committee. Carmen is also a member of the Ottawa Chapter Board and acts as CI Liaison: Carmen.abela@windreach.ca
- Julie Champagne, VP of Strategy for the Ottawa Chapter Board and CI Liaison: jchampagne@bankofcanada.ca

Prepared by Carmen Abela: Carmen.abela@windreach.ca

Improve your CIA Success Rate with the CIA Part 3 Prep Course

After a successful offering of the Certified Internal Auditor (CIA) Part 1 & 2 courses, Carleton's Sprott School of Business is offering the CIA Part 3 training course on April 30th, May 7 and 14th. There are a number of benefits to this course offering in addition to being an excellent vehicle to prepare for the exam by refreshing your audit knowledge. Key benefits include:

- The local instructor, Bill Kessels, is able to bridge the gap between the Public Sector experience of many Ottawa members and the private sector focus of the IIA CIA material;
- Covering the material in 3 days will kick-start your study program, and provide about 24 hours of study time which you may not otherwise achieve;
- The material is not just for those attempting the CIA exams. It is an excellent topic review in the area of business analysis and information technology and will provide 24 hours of CPE credit time in a very efficient format; and,
- The program includes an extensive exam database that reinforces the subject matter and tracks your progress.

It is not too late to register! We encourage you to register now in order to gain advanced access to the electronic materials, which will help you get the most from the course. For further information regarding Carleton University's CIA Exam Preparation Program, please visit their website: http://www.carleton.ca/ppd/seminars/cia_exam_prep_course.html



About the Instructor

Bill Kessels, CA, CMC, CISA, CIA, is a Partner with the Centre for Public Management Inc. His 20-year career has included internal audit, external audit, information systems audit and business management. A Chartered Accountant, Certified Information Systems Auditor, Certified Internal Auditor and Certified Management Consultant, Bill has gained significant experience in the field of exam preparation. Early in his career he led the exam preparation program for a local big four public accounting firm after placing on the Ontario honour roll for his CA exams. He taught the undergraduate auditing program at Carleton University for four years, and turned in one of the top 30 exam papers out of 30,000 candidates worldwide in the 2007 CIA exams, for which he received the William S. Smith Award of Merit from the IIA. He consistently receives excellent ratings for his in-class teaching work.

Prepared by Michael Leong, Academic Relations Chair, IIA Ottawa Chapter: Michael.Leong@tbs-sct.gc.ca

Ottawa University Scholarship Winner: Reflections from the Recipient

The IIA Ottawa Chapter is pleased to announce this year's recipient of the Ottawa Chapter Scholarship – **Carolann David**. The objective of the scholarship is to give visibility to a career in internal auditing, and is awarded to a University of Ottawa Telfer School of Management student who demonstrates an interest in and understanding of internal audit. The value of the scholarship is \$1,000.

Carolann is a 3rd year Commerce Student at the Telfer School. Among the numerous and quality submissions received, Carolann distinguished herself through her clear expressions of interest in the profession and the contributions of internal auditing. Her academic results have been consistently strong and she has been recognized on several occasions by the Telfer School for leadership and other distinctions. Carolann offers the following reflections on internal auditing, and describes her current work in internal audit while balancing her studies and other volunteer efforts.

“Conducting internal audits is an activity crucial to organizational performance. Though an internal audit, the organization is able to objectively learn about and understand its areas of good practice and strength, as well as its opportunities for improvements as a means of realizing greater organizational effectiveness and efficiency. By enhancing their operational and financial capacities, both business and government are making significant contributions to the development of Canadian industry and the economy.

In seeking to further develop my knowledge of internal audit, I have worked as a junior auditor for the Department of Canadian Heritage in their internal audit function as part of a coop student program. I remain in this role on a part-time basis. This year, I will be completing my studies at the University of Ottawa Telfer School of Management in the Commerce program. I am also actively involved in volunteering both at Ottawa University with the Happening Marketing Committee, as well as within my local community. Although the time commitment is significant, I have been successful in balancing my academic and volunteer responsibilities, both of which are very rewarding.”
(Carolann David)

On March 31, 2011, the recipient was formally awarded the scholarship at the Telfer School of Management Donor and Scholarship Recognition Reception. Please join us in extending our congratulations to Carolann. We wish her the very best in her future studies and career. For further information regarding the University of Ottawa Telfer School of Management, please visit their website: <http://www.telfer.uottawa.ca/>.



Prepared by Brian Vincent, Acting Manager, Audit and Evaluation Branch, Infrastructure Canada: Brian.Vincent@infcc.gc.ca

Inaugural Carleton University Scholarship Awarded

In our August 2010 newsletter, we proudly reported that the IIA Ottawa Chapter expanded its scholarship program to Carleton University. In May 2010, the Chapter entered into an agreement with the school to support the development of future professionals through an annual \$1,000 scholarship. Our current agreement with the school is to offer this scholarship for an initial three year term, starting with the 2010-11 academic year. In total, 21 applications from eligible candidates were received by the Sprott School of Business with the winner being chosen by a selection committee composed of Sprott faculty.

Please join us in extending our congratulations to the inaugural winner of the Carleton University IIA Scholarship – **Adam Armstrong**. Native to the Ottawa area, Adam is a 3rd year student in the Sprott School of Business Program at Carleton University. Currently, Adam is an accounting major and is considering a double major in Finance. One of his future goals includes becoming a Chartered Accountant. We wish him the very best in his future studies and career.

By offering this scholarship, the Ottawa Chapter hopes to encourage the development of future generations of internal auditors in partnership with local academic institutions such as Carleton University.



Moving forward, the chapter hopes to expand its relationship with this important partner and further promote the profession to young and upcoming business leaders of tomorrow, like Adam. For further information regarding Carleton University's Sprott School of Business, please visit their website: www.sprott.carleton.ca.

In photo (L to R): Mayan Ismail (Junior Auditor, National Research Council, and Academic Relations Committee), Adam Armstrong, and Michael Leong.



Prepared by Michael Leong: Michael.Leong@tbs-sct.gc.ca

Meet the Future Generation: Student Networking Event

On February 16, 2011 the IIA Academic Relations Committee held its annual pub night for post secondary students in the Ottawa area. This social event, which was held at the Fox and Feather Pub on Elgin Street, allowed local business students to network with professionals working in internal audit and related fields and to find out more about various career possibilities. Additionally, IIA members from private and public sectors attended and were available to answer questions that the students had about the profession of internal audit, the CIA process, and the Ottawa Chapter of the Institute.

The event proved to be a great success! The event was well attended and exceeded expectations of the planning committee. We would like to thank all of the students and school representatives who came out to the event. In addition, we would like to thank the IIA members who participated as representatives for helping to make this event a success.

By hosting events like this and reaching out to young professionals, the Chapter hopes to support the development of future generations of the profession. We hope to see you at one of our events in the coming year – we will keep you posted!

Prepared by Bryden McMaster, Senior Auditor, Internal Audit, Export Development Canada: bmcmaster@edc.ca

We need you (call for volunteers)

The IIA Ottawa Chapter needs you! The Chapter is an entirely volunteer run organization, and we are always looking for motivated volunteers to help us make the Chapter even better. If you would like to contribute to the efforts of your local chapter (and earn a few CPE credits while you do it!), please e-mail Marianne Avarello (avarelmc@oag-bvg.gc.ca) to find out what opportunities exist.

Job Opportunities

Looking for a new opportunity? Did you know that the IIA Ottawa Chapter posts local jobs? Please see the Chapter website for details at <http://www.theiia.org/chapters/index.cfm/view.resources/cid/94> or at <http://www.theiia.org/ottawa>.

Upcoming Events

Check out our latest Events Calendar for great training sessions and seminars. It's posted on the Chapter website at the following link: http://www.theiia.org/chapters/index.cfm/view.public_file/cid/94/fileid/22910 or the link to the online version of the events at: <http://www.gifttool.com/registrar/ShowEvents?ID=1843&VER=1&LNG=EN>.



Visit our Chapter site: <http://www.theiia.org/ottawa>

Please send any comments or questions about the Newsletter to Christina Brooks, Newsletter Chair, at IIAOttawaNews@gmail.com. Thank you!