

Member NEWSLETTER

Fall 2019, Issue #19-2

Newsletter Committee:

Ryan Calef

Danielle Ferrante

Selvia Setiawan

President's Message



Dear Philadelphia Chapter Member -

It's been an energizing first few months of my presidency. We have such intelligent and insightful members who actively participate and provide ongoing feedback that only increases the quality of our programs. I've enjoyed connecting with our members and their guests at our recent 1st Annual Golf Classic, Selling Audit Ideas seminar, Future of ERM seminar and NextGen Barcade event.

I'm excited about the biggest event of the year, our Fall Conference: The Evolution of Risk - Auditing in a Brave New World. We'll be covering hot topics in our breakout sessions such as Current Expected Credit Loss (CECL), California Consumer Privacy Act (CCPA), Digital Transformation, Electronic Payment Fraud, Cyber Risk and much more. We are also featuring Mary Moore Hamrick, Grant Thornton's Chief Public Policy Officer, and David Raymond, the original Phillie Phanatic, as our opening and closing keynotes.

I'd like to recognize our Fall Conference sponsors. We really wouldn't be able to provide this low-cost training to our members without them. A special thank you to BDO and Grant Thornton for their continued support at the Platinum sponsorship level. They've each had a long-standing partnership with the Philadelphia Chapter of the IIA that is invaluable to the advancement of our profession. Similar recognition goes to our gold level sponsors: AuditBoard,

SolomonEdwards, Protiviti,
EisnerAmper, RSM, Talson Solutions,
Comcast and Gleim.

Also, at the Fall Conference we're looking forward to announcing the randomly selected winner of the latest Apple Watch! If you'd like to be eligible to win, please complete our Annual Membership Survey prior to November 25th. It takes no more than 10 minutes and can be found in your e-mail inbox. Data collected from this survey is very valuable to our team as we plan for the upcoming year.



I would like to again thank our Chapter Officers and Board members, who are all volunteers, for their time, passion, vision and leadership for making sure that we serve our members in the best way possible. There is a lot of work that goes on behind the scenes to make everything

possible. We had an amazing team this year, and I am honored to have worked with each one of our Chapter Officers.

If you are interested in getting involved, the Chapter is always looking for new volunteers to assist with planning seminars, conferences, networking events, Academic Relations Committee, NextGen Committee and other Chapter initiatives. Volunteers have the opportunity to work directly with the Officers and/or Board members, network and serve the Chapter Members and develop skills to become future Chapter leaders. If you are interested in volunteering, please send an email to membership@phillyia.org.

Thank you so much for being a loyal member of the Philadelphia Chapter and your continued support.

Maeve Hanley Raak
President, Philadelphia IIA Chapter

Event Spotlight



In September, the IIA Philadelphia Chapter hosted its first annual Golf Classic at Paxon Hallow Country Club in Media, PA. Over 70 people participated during a gorgeous day of golf, contests, giveaways and an awards banquet.

The 4-man scramble tournament was broken down into two skill levels, silver and gold. The scramble style allowed each team to play their foursome's best shot. This helped us manage time as well as keep golfers of all skill levels engaged and involved.

Throughout the course, there were contest holes giving golfers a chance win extra prizes, including a \$10,000 hole in one prize! We had male and female winners for the longest drive, closest to the cloud (sponsored by Workday®), and the longest putt. Sadly, no one was able to hit the \$10,000 hole in one.

The 19th Hole restaurant overlooking the course made for a beautiful setting for the

post event reception. All the golfers ate delicious BBQ and sipped beer and cocktails at the end of a fun-filled day. It was a great opportunity to network with other members and thank the sponsors of the event. All golfers walked away with a goody bag filled with gifts from our sponsors: Workday, SolomonEdwards, BDO and Bancorp.

Make sure to register early and join the second annual Golf Classic in fall 2020!

Gold Flight Winners



The Fidato Partners, LLC team: Nate Van Wyk, Mike Dietrich, Adam Slutzky and Ryan O'Malley

Silver Flight Winners



Team 14: Sean McErlean, Patrick McGowan, Sean Wise and Kevin Welde

Upcoming Chapter Events – Save the Date

November 25, 2019	Fall Conference Marriott Downtown Philadelphia Philadelphia, PA
December 3, 2019	Ethics Webinar Online (Sold Out)
December 10, 2019	2 nd Annual Holiday Social Porta Restaurant Philadelphia Philadelphia, PA
December 16, 2020	Cyber at the Cira Center Cira Center Philadelphia, PA
February 20, 2020	Internal Audit: Best Practices and Fundamental Principles Speaker: Danny Goldberg Protiviti Offices at 1700 Market Street Philadelphia, PA
March 20, 2020	Fraud Symposium Exelon Hall Philadelphia, PA
April 17, 2020	Spring Summit Loews Philadelphia Hotel Philadelphia, PA

Check out our **Training and Events** page for more information.

<https://chapters.theiia.org/Philadelphia/Events/Pages/default.aspx>

Stay informed about upcoming programs by following the Philadelphia IIA Chapter on social media.



[@IIAPhiladelphia](https://twitter.com/IIAPhiladelphia)



www.facebook.com/IIAPhiladelphia



<http://www.linkedin.com/company/institute-of-internal-auditors-philadelphia-chapter>

Member Anniversaries & Certifications

The Philadelphia IIA Chapter would like to recognize and thank our long-standing members. Please join us in thanking the following members:

40 Years

Paul Berkebile (Jan 2019)
John Kyle (Oct 2019)

35 Years

Warren Hersh (Aug 2019)
Debora Finley (Sept 2019)
Jim Seaman (Dec 2019)

30 Years

Michael Ford (Jan 2019)
Cheryl Monkman (Feb 2019)

25 Years

William Montemarano (Mar 2019)
Paul Obenshain (Mar 2019)
Michael Loftus (Apr 2019)
Sharon Kaye Jones (July 2019)

20 Years

John Riesch (Feb 2019)
Mary Wolfgang (Feb 2019)
Vanessa Bearden (Mar 2019)
Robert Lucas (Mar 2019)
Timothy Maher (Mar 2019)
Anthony D'Ambrosio (Apr 2019)
Gretchen Gray (Apr 2019)
Frank Macciocca (Apr 2019)
Rocco Martorano (Apr 2019)
Joseph Barone (June 2019)
Jane Vyverberg (June 2019)
Venus Hadeed (July 2019)
William Matthews (July 2019)

20 Years (continued)

Suzanne Tossini (July 2019)
Michael Berchick (Aug 2019)
Olabisi Laniya (Aug 2019)
Joseph deRosa (Sept 2019)
Beverly Grossman (Oct 2019)
William D. Schlitte (Nov 2019)
Michael J. Gujda (Nov 2019)
Ann Aerts (Dec 2019)



to the following Philadelphia IIA Chapter members on their recent IIA certifications!!

Certified Internal Auditor (CIA)

Luciana Andrade de Faria
Joseph Barghini
Stephen Bowe
Caroline Conner
Andrew Doody
William Dungan

Joseph Hegge
Yvette Johnson
Ryan Knouse
Patricia Loughney
Joseua Malamed
Ryan McCarthy

Dylan McCauley
Dina Serhiayenka
Matthew Skala
Meghan Thiel
Harish Vadlamuru
Ethan Wittaker
Michael Zumbano

Certified Financial Services Auditor (CFSA)

Patrick Czwarnog
Lauren Kelly

Certification in Risk Management Assurance (CRMA)

Adam Zdroik
Adam Krick

NextGen Networking Event

IIA Philadelphia's NextGen group gathered at Barcade on October 23, 2019 for a thrilling networking event filled with laughter and competition. The 15 members (both NextGen and Board members) that attended found it to be a great way to connect and get to know each other's competitive side. The food and drinks were awesome and added to the fun of the evening. The highlights of the night were the fierce competition on both the Quick & Crash target practice game and Pac Man Royale. We are already looking forward to our next fun filled event! If you would like to be added to our NextGen mailing list please contact NextGen@phillyia.org or programs@phillyia.org, we would love to have you get involved!



SuccessPartners: Bringing Auditors together

The IIA Philadelphia's NextGen and Academic Relations Committee have collaborated to create a mentorship program. The mission of this program is to provide local university students guidance and information on starting a career in internal audit. Young professionals will benefit from career advice and guidance as they progress in their career from the seasoned professionals. Participants will be placed in 3 person pods comprised of:

- A seasoned professional in internal audit with 10+ years working experience
- A young professional in internal audit with up to 10 years working experience
- A University student interested in pursuing a career in internal audit

Mentors will work with mentees to establish specific goals and objectives. Objectives should be personalized to the needs of the individual, but could include various soft or technical skills such as: interviewing skills, resume building/presentation, networking and building professional relationships, certifications / specializations, overcoming challenges, dealing with stress, communicating difficult audit findings, audit report writing, using data analytics, short / long term career goals. If you would like to sign up, please contact programs@phillyia.org, we would love to have you get involved!





CAE Spotlight *David Aubrey*



Dave Aubrey is the Inspector General for the Office of the Inspector General at Delaware River Port Authority. Prior to joining the DRPA, he was the Director of Audit Services at Exelon Inc., (PECO Energy). Dave has been an active

member of the IIA Philadelphia Chapter since the 1980s and progressed up through the Chapter leadership positions in the 1990's. He was our Chapter's President for Chapter year 1999/2000

Dave holds a Bachelor's degree in Accounting from Temple University, and an MBA from West Chester University. Additionally, he holds the Certified Internal Auditor (CIA) and Certified Fraud Examiner (CFE) designation. Dave has been an active member of the IIA Philadelphia Chapter since the 1980s and progressed up through the Chapter leadership positions in the 1990's. He continues to stay involved with the chapter as the Employment Committee Chairman. The spring and fall conferences are Dave's favorite IIA events as it gives him the opportunity to network with a wide group of professionals from varied industries, but with similar interests.

Dave encourages all young audit professionals to take advantage of their position as an auditor and to learn as much as they can about the profession and the business as this will allow them be strong ambassadors for internal audit and salesperson for internal control. He also reminds young professionals to collaborate with auditees on effective solutions because when

auditees are included in the discussions, these solutions will often be implemented first.

With his free time, Dave loves spending time with his family and particularly his first grandchild, granddaughter Aubrey Ray, Though his soccer playing and coaching days are behind him, Dave still enjoys watching all kinds of sports and is a proud Philly Fan as well as Temple and Penn State fan.



Board Member Spotlight *Claudia Peirce*



Claudia Peirce is currently the Director of Financial Planning and Analysis at UGI Corporation. Claudia first joined UGI's Internal Audit Group in 2011 as an Internal Audit Supervisor and has since assumed many different roles at UGI which

include: Internal Audit Manager, Manager of Gas Supply (UGI Energy Services), and Director of Internal Audit.

Prior to joining UGI, Claudia spent five years with Ernst & Young in assurance services primarily serving the utilities industry. She holds a Bachelor of Science degree in Accounting and Finance from Cabrini College and an MBA from St. Joseph's University. Claudia is a Certified Public Accountant (CPA), Certified Information Systems Auditor (CISA), and Certified Fraud Examiner (CFE).

Drawing upon her own career journey, Claudia encourages young members in the audit

profession to not be afraid to pursue opportunities outside of Internal Audit. She believes taking on different roles will not only allow you to expand your skillset and knowledge, but also shape you to be a more well-rounded professional. Personally, Claudia says her experience in the business has enhanced her ability to understand risks which will allow her to continue to elevate her career in Internal Audit in the future.

Claudia is a mom of two daughters (soon to be three!) and loves spending her free time coaching her daughter's soccer team with her husband, John. She and her husband have been involved in coaching their daughter's soccer team for the last three seasons and have really enjoyed seeing the development of the soccer team. Outside of soccer, Claudia loves to travel and have visited seven European countries. Claudia is a dual citizen of the United States and Italy.



New Member Spotlight *Richard Mu*



Richard Mu is a Technology Auditor at Comcast. He is a recent graduate of Temple University's IT Auditing and Cyber Security (ITACS) program and also holds a Bachelor of Fine Arts degree in Animation, Interactive Technology, Video Graphics

and Special Effects from the Academy of Art University. Prior to joining Comcast in 2019, Richard spent a year at Wells Fargo as an Audit Associate and also interned with Temple's Information Security department.

Richard was first introduced to the IIA Philadelphia Chapter during his time at Wells Fargo. He has since attended many IIA events

and finds them to be invaluable and an excellent way to expand his knowledge of various subjects. In the future, he is interested in taking advantage IIA's wide variety of webinars as well as other on-demand self-study courses. Richard is also looking forward to attending the Spring Summit in 2020.

Fun Fact: Richard has an IMDB page from the various projects and films that he's worked on!

Currently, Richard is actively working to expand his skills and knowledge by pursuing the Certified Information Systems Auditor (CISA) certification. With his free time, Richard loves to watch movies and TV shows.

Chapter Achievement Program (CAP) Report



The CAP report is a management tool used by Chapter Leadership to track service activities provided to our membership during the chapter year. Service categories eligible for CAP points include: Chapter Health, Service to Members, and Professionalism.

A minimum number of points are required within each of the categories for the Chapter to qualify for the various performance levels. The performance levels include: Bronze (685 points), Silver (1,060 points) and Gold* (1,560 points).

*Chapters earn

- Platinum by achieving Gold 10 out of 11 consecutive years;
- Ruby by achieving Platinum for 10 consecutive years;
- Sapphire by achieving Platinum for 15 consecutive years; and
- Diamond by achieving Platinum for 25 consecutive years .

Based on the dedicated service of our leadership and our members, the Philadelphia Chapter has achieved a Platinum performance level since 2013!

All Chapter members can play a role in the Chapter's success. By informing the Secretary when you participate in various activities specific to the "Service to Profession" category, this will help to increase our CAP point submission. The various activities include areas such as:

- Advocacy: Participation by any chapter member in a Junior Achievement Program/Event;
- Advocacy: Host an Internal Audit event at work, (i.e. Lunch and Learn);
- Advocacy: Schedule meeting with legislator or local politician to discuss IIA, legislation etc.
- Audit Executive Center (AEC): Contribute thought leadership to the AEC Knowledge Center;
- Certification: Participate in writing examination questions for the following IIA certifications: Certified Internal Auditor (CIA), Certified Financial Services Auditor (CFSA), Certification in Risk Management Assurance (CRMA), Certified Government Auditing Professional (CGAP), and Certification in Control Self-Assessment (CCSA);
- Editorial: Submit articles to the Internal Auditor magazine;
- Editorial: Have articles published in the Internal Auditor magazine;
- Editorial: Have articles published in other professional journals;
- Speakers: Speaking engagements by chapter members both in and outside of the US,

Canada, and the Caribbean. The chapter is eligible for CAP points as long as speaker is not compensated. Additionally, presentations can be outside of the Internal Audit profession.

- Volunteerism: The Chapter will receive points based upon the percentage of volunteer growth annually.

If you have participated or plan to participate in any of the activities described above, during the period of June 1, 2019 through May 31, 2020 please communicate this information to the Chapter Secretary, Marc Lyman (secretary@phillyiia.org) and provide a brief description of the activity/event. If the activity is related to a speaking engagement please provide the date of the presentation, a brief description of the event/presentation, and the length of time you presented.

We appreciate your participation in helping the Chapter to once again achieve a Platinum status for this Chapter Year!

Some Lighthearted Internal Audit Humor

Courtesy of *CareersinAudit.com*—www.careersinaudit.com

cia
CareersinAudit.com



"I wonder whether your petty cash policy could be better implemented?"

Career Opportunities

As a service to our Philadelphia Chapter membership, we provide and maintain a Career page on our Chapter's website allowing members who are in need of an opportunity (or a change of scenery) to pursue opportunities with local employers who are looking to fill their audit related staffing needs. This service has always been provided at no cost and viewed as a continuing benefit of membership in our Chapter. If you are looking to fill a staffing need, we can post your job opportunity(s) on our IIA Philadelphia Chapter website. The posting will remain active on our website for a period of three months (or until you inform us that the position has been filled). If you would like to extend the posting beyond three months, please let us know as we approach the end of the initial three-month period and your job opportunity will be renewed for an additional three months. For job seekers, here is the link to the Chapter's website and current audit opportunities:

<https://chapters.theiia.org/Philadelphia/Careers/Pages/default.aspx>

If you are searching for staff, please supply your job opportunity(s)/description(s) in individual Word docs, including your contact information (i.e. name, title, email address, phone, etc.) with each opening; click on the career page to get an idea regarding format needs. Please contact Dave Aubrey, Chair, Employment Committee (djaubrey@msn.com) to post a position, or with any questions pertaining to employment and the Chapter Website's Career page.

The Current Institute of Internal Auditors Philadelphia Chapter Board of Governors (2019-2020)

Maeve Raak	Monica DeBellis
Laurie Riggs	Ken Brzozowski
Ryan Calef	Bill Donehower
Ryan Egan	Margaret Neilon
Marc Lyman	Adam Ross
Peter Parillo	Michael Levy
Susan Allen	Alicia Preddy
Normand Mullan	Amit Varia
Sam Monastra	Claudia Peirce
David Small	Jamal Ahmed
Lindsay Bell	Matt Skala
Bernadette Robinson	Warren Hersh

Chapter Feedback

If you have any questions, suggestions, comments, or concerns please don't hesitate to reach out to communications@phillyiia.org.

Save up to 25% on CPE Training with Freedom Pass Bundles

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- 👤 Save money on training by **LOCKING** in a discounted price per CPE!

Bundle Size	Cost	Cost per CPE*	Savings %
40 CPE CREDITS	\$ 1,368	\$34.20	5%
80 CPE CREDITS	\$ 2,592	\$32.40	10%
160 CPE CREDITS	\$ 4,896	\$30.60	15%
320 CPE CREDITS	\$ 9,216	\$28.80	20%
640 CPE CREDITS	\$ 17,280	\$27.00	25%

*Regular member cost of CPE is approximately \$36 per CPE

For more information or to purchase, visit
chapters.theiia.org/Philadelphia/Events/Pages/Freedom-Pass.aspx

Fine Print

- Freedom Pass credits generally translate to CPE hours for each event, unless otherwise stated (i.e., 5 people attending an 8 CPE seminar is 40 Freedom Pass Credits);
- Freedom pass credits expire 18 months from date of purchase;
- Every Quarter, a statement providing the balance of used and purchased Freedom Pass credits will be provided to each account holder;
- Freedom Pass bundles must be purchased by a member of the Philadelphia Chapter of the IIA; and
- Most programs offered by the Philadelphia Chapter of the IIA are eligible to be purchased using Freedom Pass credits.

For further details, reach out to programs@phillyia.org