

Member
NEWSLETTER

Spring 2020, Issue #20-1

Newsletter Committee:

Ryan Calef Rodney Newton

Selvia Setiawan

President's Message



Dear Philadelphia Chapter Member -

What a year this has been! I can not believe how fast we have arrived at the end of the 2019-2020 Chapter Year. It has been my pleasure to serve as the President of our Chapter. I know it has not been the year any of us had envisioned and we have been met with more challenges than any year in recent memory. Nevertheless, our Chapter has persevered and continues to survive and thrive. Over the last few months we have put the best interests of our members,

volunteers, sponsors and supporting organizations first in delivering on our mission. As a result, we cancelled our popular Fraud Symposium and Spring Summit events due to COVID-19 and hosted a Data Analytics webinar that ensured our members were able to continue obtaining their required Continuing Professional Education (CPE) credits. In addition, we saw a lot of our Chapter Members begin studying for IIA Certification exams during the quarantine. To support them, we have continued offering our virtual CIA Review Courses and plan to do so throughout the next year. If you are not certified, I strongly suggest you consider getting certified so you can take advantage of the many professional opportunities afforded to certified internal audit professionals including, increased credibility in our field, more chances for advancement, increased earning potential and improved skills and audit knowledge.

I could not be more confident in the strength and leadership of our next Chapter President, Laurie Riggs. I have witnessed first hand her hard work and dedication to our chapter over her last three years as a Chapter Officer. We are lucky to have her volunteerism especially during the uncertainty that remains ahead of us with COVID-19.



I would like to again thank our Chapter Officers and Board members, who are all volunteers, for their time, passion, vision and leadership for making sure that we serve our members in the best way possible. There is a lot of work that goes on behind the scenes to make everything possible. We had an amazing team this year, and I am honored to have worked with each one of our Chapter Officers:

Laurie Riggs, Ryan Calef, Ryan Egan, Pete Parillo and Marc Lyman.

If you are interested in getting involved, the Chapter is always looking for new volunteers to assist with planning seminars, conferences, networking events, Academic Relations Committee, NextGen Committee and other Chapter initiatives. Volunteers have the opportunity to work directly with the Officers and/or Board members, network and serve the Chapter Members and develop skills to become future Chapter leaders. If you are interested in volunteering, please send an email to membership@phillyiia.org.

Thank you so much for being a loyal member of the Philadelphia Chapter and your continued support.

A handwritten signature in black ink, appearing to read 'Maeve Hanley Raak'.

Maeve Hanley Raak
President, Philadelphia IIA Chapter

Fraud and Internal Controls Case Competition Event Spotlight

The sixth annual Fraud & Internal Controls Case Competition (FIC3) was held on Friday, February 14, 2020. This event, hosted by Drexel University and sponsored by the Philadelphia Chapter of the IIA, attracted nearly 50 students from local universities. The Chapter's Academic Relations Committee, chaired by Matt Skala, partnered with the Drexel Accounting department over the last several years to expand the size and scope of this signature event to promote internal audit awareness.

This year's competition kicked off on Monday, February 10. At the kick-off event, David Small - VP & Chief Audit Officer of Children's Hospital of Philadelphia, provided the students with an overview of various fraud and internal controls concepts and case analysis tips. This year's case, *'Prime Time Casino'*, focused on the casino

gaming and sports betting industry. David drew upon current events, recent sports-related frauds, and other newsworthy control breakdowns, to develop the case. The case materials, which included various documents and supporting data files, were provided to the students in a Dropbox file for review and analysis during the week.

Evan Davis, former General Counsel of the Rivers Casino and an industry expert, was the keynote speaker to kick off the final day of competition. The students were then provided with additional case clues (e.g., photographs of suspicious activities) and case questions. The teams, supported by internal audit professionals volunteering as coaches, spent the morning preparing their case presentations. In the afternoon, the 12 teams presented their findings to a panel of seasoned professionals. The top six teams were awarded cash prizes, with the team from Drexel claiming the top prize.



Upcoming Chapter Events – Save the Date

May 28-29, 2020	Data Analytics: Crawl, Walk, Run! Webinar
September 10, 2020	Philly IIA 2 nd Annual Golf Classic Paxon Hollow Golf Course Media, PA
November 23, 2020	Fall Conference Marriott Downtown Philadelphia Philadelphia, PA
Fall 2020 (September, October, November)	CIA Exam Prep Courses Online courses with Raven Catlin for all three parts of the CIA Exam

Check out our **Training and Events** page for more information.

<https://chapters.theiia.org/Philadelphia/Events/Pages/default.aspx>

Stay informed about upcoming programs by following the Philadelphia IIA Chapter on social media.



[@IIAPhiladelphia](https://twitter.com/IIAPhiladelphia)



www.facebook.com/IIAPhiladelphia



<http://www.linkedin.com/company/institute-of-internal-auditors-philadelphia-chapter>

Member Anniversaries & Certifications

The Philadelphia IIA Chapter would like to recognize and thank our long-standing members. Please join us in thanking the following members:

50 Years

Phil Gallagher (Aug 2020)

35 Years

John Auman (Mar 2020)

Jagan Krishnan (Apr 2020)

30 Years

Al Purdy (Jan 2020)

Lawrence Kutys (Feb 2020)

Cheryl Chambers (May 2020)

Vito Nigro (May 2020)

David Aubrey (Sept 2020)

Laurie Riggs (Sept 2020)

25 Years

David Lloyd (Feb 2020)

Dave Coyne (Feb 2020)

Bill Mellon (Feb 2020)

Scott Dixey (Feb 2020)

Eric Pettis (Apr 2020)

Pete Fox (Apr 2020)

25 Years (continued)

Dilip Pandhi (Apr 2020)

Jennifer Cardy (Apr 2020)

Ronal Lavis (Apr 2020)

Theophus Mapson (Apr 2020)

Richelle Ruemeli (May 2020)

Mario Catanese (May 2020)

Alan Sheppard (Aug 2020)

Elizabeth Farr (Aug 2020)

Edward Merenda (Oct 2020)

Christine Sweetman (Nov 2020)

20 Years

Renee Aversa (Jan 2020)

Ken Bevan (Feb 2020)

Kerrie Garrison (Feb 2020)

Rob Middleton (Feb 2020)

Torpey White (Feb 2020)

Paul Zikmund (Feb 2020)

Kim Brooks (Mar 2020)

Fran Gould (Mar 2020)

Julian Woodall (Mar 2020)

20 Years (continued)

Punnoose Mathai (Apr 2020)

Kimberly Gavel (May 2020)

Joe Kobulsky (May 2020)

Christine Bidzilya (Jun 2020)

Anita Hall (Aug 2020)

Lesley Wright (Sept 2020)

Christine Jamison (Oct 2020)

Jeff Keller (Nov 2020)

Dominic Pasqualino (Nov 2020)

Bill Schroeder (Nov 2020)

Byron Johnson (Dec 2020)

Jerome Park (Dec 2020)

Chuck Twining Jr. (Dec 2020)



to the following Philadelphia IIA Chapter members on their recent IIA certifications!!

Certified Internal Auditor (CIA)

Tyler Baer

Joseph Canfield

John Duffy

Viatcheslav Gorobets

Jonathan Guerrieri

Melissa Hummer

Shawn Marion

Scott Ngo

Mihika Patel

Lynette Stevens

Cody Swartz

Barry Widman

Jillian Zerrillo

Certification in Control Self-Assessment (CCSA)

Zaineb Ainuddin

Certification in Risk Management Assurance (CRMA)

Michael Santiago

Second Annual Holiday Party a success!

Chapter Members, board members, and officers gathered together at Porta Philadelphia on Tuesday December 10th to celebrate the end of another successful chapter year. Porta served as the ideal backdrop for celebration, with members gathering on the private 3rd floor lounge, with its restored wood and exposed ceilings, private bar and seating area.

Members broke bread with one another while snacking on a variety of wood fired pizza options, fresh pastas, crisp salads and artfully prepared cheese boards. Members could be heard raving about the Fall Conference, in which David Raymond closed down the Fall Conference on a high note, challenging participants to promote happiness into their everyday lives. The end of the year holiday social served to put an exclamation point on a solid year and set the stage for continuing to find opportunities to improve services to members in 2020.



Congratulations to our Elected Chapter Leadership

Historically, the chapter membership would vote on the incoming slate of officers and board members at the Spring Conference. Like many of us, the chapter adapted to changing times and was able to vote to adopt the new slate electronically. The Officers for Philadelphia Chapter of the IIA 2020-2021 Chapter year are:



Chapter President
Laurie Riggs, Thomas
Jefferson University and
Jefferson Health



**Chapter 3rd Vice President
(Chair of Membership)**
Sean McErlean, Grant
Thornton



**Chapter 1st Vice President
(Chair of Programs)**
Ryan Egan, Wells Fargo



Chapter Treasurer
Frank Macciocca, Nikolaus &
Hohenadel, LLP



**Chapter 2nd Vice President
(Chair of Communications)**
Matt Skala, Dorman Products



Chapter Secretary
Marc Lyman, Essential
Utilities



CAE Spotlight *Susan G. Allem*



Susan G. Allem is the Director, Internal Audit for NJM Insurance. Prior to becoming the Chief Internal Auditor, she served in a variety of roles at NJM since 2006. Susan has been an active member of the IIA Philadelphia Chapter since the 1990s and been a board member since 2014, where she serves on the audit committee. As a board member and a strong proponent of mentoring, she is committed to supporting the future of the chapter and its members through the Chapter's NextGen Committee. Susan's goal would be for the chapter to continue to increase our outreach efforts in this area.

Susan holds a Bachelor's degree in Finance from Penn State University. Additionally, she holds the Certified Financial Services Auditor (CFSA), Certified Information Systems Auditor (CISA), and Certified Risk and Information Systems Controls (CRISC) designations. Susan has a strong technical background, having earned a certification in Computer Systems Technology from Lincoln Financial Institute.

In this unique time, it is important to think of everyday heroes and how they inspire us to be better. For Susan, those are her parents. They demonstrated the value of character and hard work. They also taught her the value of continuous learning and that you can always reinvent yourself professionally.

Outside of work, Susan enjoys spending time just hanging out with friends and family and taking casual hikes with her husband, Mark, and

two sons, Justin (23) and Jacob (20), who she sees more than ever as they are now home full-time from college due to the pandemic.



Board Member Spotlight *Lindsay Bell*



Lindsay Bell has been an active member with the Philadelphia IIA since 2010. She has served on the many Fall Conference and Spring Summit committees, helping with Sponsorship, the CAE Track and most recently she was the

Co-Conference Chair of the 2019 Spring Summit. Lindsay joined the Board of Governors last June. As a Board Member, Lindsay hopes to engage with current members, especially NextGen members to make sure our chapter is meeting their needs by creating meaningful and impactful experiences.

Lindsay has been the SOX Testing Manager at Vanguard for the past 3 years where she leads a team that performs the testing of controls over financial reporting. Prior to that, she spent three years in their Internal Audit department auditing the Financial Advisor Services and Retail businesses. Before Vanguard, Lindsay started her career at Ernst & Young in their Advisory Services group serving as the internal audit function for various public companies. She holds a Bachelor of Science degree in Accounting from Penn State University and is a Certified Public Accountant (CPA).

As Lindsay looks back on her career, she reflects on the importance that her network and mentors have had on her career path and professional development, especially in times of change. Whether it was needing to learn about the financial industry or struggling with how to best approach a complicated situation, it's the people that Lindsay has met and kept in touch with that have been able to provide the best advice, advocacy or lessons when she needed them. The best advice that she can give younger members is to take advantage of networking whenever possible, meet new people and learn from their experiences as much as you can.

Outside of work, Lindsay enjoys spending time with her two daughters, Elizabeth (3) and Caroline (5 months) and her husband, Marshall. Her favorite place to go is Long Beach Island, NJ where her family has vacationed since she was a child.



New Officer Spotlight

Sean McErlean



Sean is a Senior Manager in Grant Thornton's Controls Advisory Services group in the Philadelphia Office. Sean has more than twenty years of experience providing both management consulting and internal audit services to various organizations in the insurance/reinsurance industry. Recently, Sean served as the Director of Internal Audit for a Public Reinsurance company. Sean led the Internal Audit team in the documentation, assessment and testing of control activities to achieve audit objectives in areas of regulatory compliance, finance, IT, and SOX 404 compliance, including ITGCs. Sean also participated in the global Enterprise Risk

Management quarterly meetings. Sean's experience is in a variety of areas including Internal Audit, Sarbanes Oxley compliance, Project Management, and Policy and Procedure documentation. He also has experience evaluating and improving operational efficiency and effectiveness. He has strong hands on experience in designing, documenting, and testing Sarbanes Oxley programs for SEC registered insurance companies, reinsurance companies, third-party administrators (TPA) and Managing General Agents (MGA).

Sean's own words best describe the people and experiences who have impacted and influenced his career and that have made him who is today. "Mentors like John Swanick and Matt Tierney have been by my side through every step of my career, showing me how to lead and think outside the box. Additionally, my family, co-workers, clients, and fellow IIA members have helped me shape my career. All of these people and experiences have provided me with leadership, advice, and even a shoulder to lean on when times can be rough. My past and current success in the industry is all driven by these great people. With everyone's help I have learned that success is driven by teams that genuinely care about one another and listen to one another."

As a new Officer, Sean looks to give our members the tools they need to drive change within their own companies and make the Philly IIA best in class. Here are some of the goals he would like to accomplish over the next few years:

- Evidence a commitment and motivation towards the organization by growing our branch within the Philadelphia Market and diversifying our membership.
- Get to know our members and develop their respect & trust by providing enhanced networking opportunities.

- Enhancing the overall member experience by providing more industry related training options.
- Helping our chapter set priorities that are in the best interest of our members.



New Officer Spotlight

Frank Macciocca



Frank J. Macciocca is a Pennsylvania attorney and Certified Public Accountant. Frank is an Associate at the Lancaster County law firm of Nikolaus & Hohenadel, LLP specializing in taxation,

business law, complex litigation, forensic accounting, and fraud investigations. As a Certified Internal Auditor (CIA), Certified Public Accountant (CPA), and being certified in risk management assurance (CRMA), Frank brings financial analysis, internal controls, ethics/governance, and a risk management perspective to legal matters and issues.

Prior to joining Nikolaus & Hohenadel, Frank was in government service as an Assistant Counsel and Forensic Accountant for the Commonwealth of Pennsylvania, Office of Chief Counsel at the Pennsylvania Department of Environmental Protection (DEP). His areas of practice included contracts, grants and bonding, real estate, legal and regulatory analyses, and investigatory forensic accounting/litigation consulting. Before joining Commonwealth service, Frank was in private practice as a solo practitioner having graduated from the Widener School of Law with his Law Degree in 1995.

Prior to legal practice, Frank worked in public accounting for ten years as a Certified Public Accountant (CPA) with the “Big 4” public

accounting firm Deloitte & Touche, LLP (Deloitte); just before the dot-com bubble meltdown. He specialized in taxation, including federal and multistate strategies and global tax quality and risk. Before public accounting, Frank spent ten years as a corporate internal auditor and management accountant with large companies including Johnson & Johnson and Exelon (PECO Energy Company); starting his career six months after the 1987 Stock Market Crash. Frank earned his law and graduate degrees in the evening while working full-time. This reinforces for him the need to maintain adequate financial, physical, and emotional reserves for the proverbial “rainy day”. He reflects that this is a legacy passed down from our ancestors who conquered the challenges of the Great Depression and World War II.

The biggest influence on his career derives from understanding and learning from those who came before him. This includes peers and those in leadership, as well as those around him. Working in, and being an eyewitness to, historical economic lows during his career has influenced his views on the advantages of being a fiscal conservative and a voice of financial reason.

As the Treasurer, Frank hopes to continue what his predecessor officers have implemented to maintain the responsible fiscal profile of the Philadelphia Chapter. The Chapter is recognized as a leader among Institute of Internal Auditors (IIA) chapters across the globe, in part, because of the close management of its expenses while growing Chapter membership. Now entering his 10th year of legal practice and having been involved in internal auditing for over 30 years now, Frank is an attorney who strives to be anchored firmly in the professional standards of the auditing and accounting professions. This offers our Chapter members additional

perspective to the challenges facing internal auditors as we begin to emerge globally from the COVID-19 economic shock. Now, more than ever, the skills of internal auditors are needed globally across all industries in both the public and private sectors.



New Member Spotlight *Andrew Schobert*



Andrew Schobert is an Audit Associate at Wells Fargo supporting the Wholesale International team. He has a Masters in Accounting from Holy Family University and a Bachelors in Communication and Media from Rowan

University. Prior to joining Wells Fargo, Andrew held positions in sales, telecommunications, and government finance.

Andrew decided to pursue a Master's degree in Accounting and secure a position in Internal Audit because he was looking for more stability. He was happy to learn he was accepted into Wells Fargo's Audit program because he had heard about how the organization really fostered a culture of continuous learning.

Andrew is excited to be an IIA member because he truly believes in the importance of networking for career development. He attended the Holiday Social event at Porta back in December and really enjoyed the opportunity to meet other Internal Audit professionals in the area. Andrew looks forward to attending other IIA events and will very likely be taking advantage of IIA's virtual training resources now that he's stuck working from home! Outside of work, Andrew likes to read and go on hikes to recharge!

Chapter Achievement Program (CAP) Report



The CAP report is a management tool used by Chapter Leadership to track service activities provided to our membership during the chapter year. Service categories eligible for CAP points include: Chapter Health, Service to Members, and Professionalism.

A minimum number of points are required within each of the categories for the Chapter to qualify for the various performance levels. The performance levels include: Bronze (685 points), Silver (1,060 points) and Gold* (1,560 points).

*Chapters earn:

- Platinum by achieving Gold 10 out of 11 consecutive years;
- Ruby by achieving Platinum for 10 consecutive years;
- Sapphire by achieving Platinum for 15 consecutive years; and
- Diamond by achieving Platinum for 25 consecutive years .

Based on the dedicated service of our leadership and our members, the Philadelphia Chapter has achieved a Platinum performance level since 2013!

All Chapter members can play a role in the Chapter's success. By informing the Secretary when you participate in various activities specific to the "Service to Profession" category, this will help to increase our CAP point submission. The various activities include areas such as:

- Advocacy: Participation by any chapter member in a Junior Achievement Program/Event;

- Advocacy: Host an Internal Audit event at work, (i.e. Lunch and Learn);
- Advocacy: Schedule meeting with legislator or local politician to discuss IIA, legislation etc.
- Audit Executive Center (AEC): Contribute thought leadership to the AEC Knowledge Center;
- Certification: Participate in writing examination questions for the following IIA certifications: Certified Internal Auditor (CIA), Certified Financial Services Auditor (CFSA), Certification in Risk Management Assurance (CRMA), Certified Government Auditing Professional (CGAP), and Certification in Control Self-Assessment (CCSA);
- Editorial: Submit articles to the Internal Auditor magazine;
- Editorial: Have articles published in the Internal Auditor magazine;
- Editorial: Have articles published in other professional journals;
- Speakers: Speaking engagements by chapter members both in and outside of the US, Canada, and the Caribbean. The chapter is eligible for CAP points as long as speaker is not compensated. Additionally, presentations can be outside of the Internal Audit profession.
- Volunteerism: The Chapter will receive points based upon the percentage of volunteer growth annually.

If you have participated or plan to participate in any of the activities described above, during the period of June 1, 2019 through May 31, 2020 please communicate this information to the Chapter Secretary, Marc Lyman

(secretary@phillyiia.org) and provide a brief description of the activity/event. If the activity is related to a speaking engagement please provide the date of the presentation, a brief description of the event/presentation, and the length of time you presented.

We appreciate your participation in helping the Chapter to once again achieve a Platinum status for this Chapter Year!

Some Lighthearted Internal Audit Humor

Courtesy of careersinaudit.com—www.careersinaudit.com



"Here's our new IT security auditor - he's been encrypted."

Career Opportunities

As a service to our Philadelphia Chapter membership, we provide and maintain a Career page on our Chapter's website allowing members who are in need of an opportunity (or a change of scenery) to pursue opportunities with local employers who are looking to fill their audit related staffing needs. This service has always been provided at no cost and viewed as a continuing benefit of membership in our Chapter. If you are looking to fill a staffing need, we can post your job opportunity(s) on our IIA Philadelphia Chapter website. The posting will

remain active on our website for a period of three months (or until you inform us that the position has been filled). If you would like to extend the posting beyond three months, please let us know as we approach the end of the initial three-month period and your job opportunity will be renewed for an additional three months. For job seekers, here is the link to the Chapter's website and current audit opportunities:

<https://chapters.theiia.org/Philadelphia/Careers/Pages/default.aspx>

If you are searching for staff, please supply your job opportunity(s)/description(s) in individual Word docs, including your contact information (i.e. name, title, email address, phone, etc.) with each opening; click on the career page to get an idea regarding format needs. Please contact Dave Aubrey, Chair, Employment Committee (djaubrey@msn.com) to post a position, or with any questions pertaining to employment and the Chapter Website's Career page.

The Current Institute of Internal Auditors Philadelphia Chapter Board of Governors (2019-2020)

Maeve Raak	Monica DeBellis
Laurie Riggs	Ken Brzozowski
Ryan Calef	Bill Donehower
Ryan Egan	Margaret Neilon
Marc Lyman	Adam Ross
Peter Parillo	Michael Levy
Susan Allen	Alicia Preddy
Normand Mullan	Amit Varia
Sam Monastra	Claudia Peirce
David Small	Jamal Ahmed
Lindsay Bell	Matt Skala
Bernadette Robinson	Warren Hersh

Chapter Feedback

If you have any questions, suggestions, comments, or concerns please don't hesitate to reach out to communications@phillyiia.org.

Save up to 25% on CPE Training with Freedom Pass Bundles

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80 CPE CREDITS	\$ 2,592	\$32.40	10%
160 CPE CREDITS	\$ 4,896	\$30.60	15%
320 CPE CREDITS	\$ 9,216	\$28.80	20%
640 CPE CREDITS	\$ 17,280	\$27.00	25%

*Regular member cost of CPE is approximately \$36 per CPE

For more information or to purchase, visit
chapters.theiia.org/Philadelphia/Events/Pages/Freedom-Pass.aspx

Fine Print

- Freedom Pass credits generally translate to CPE hours for each event, unless otherwise stated (i.e., 5 people attending an 8 CPE seminar is 40 Freedom Pass Credits);
- Freedom pass credits expire 18 months from date of purchase;
- Every Quarter, a statement providing the balance of used and purchased Freedom Pass credits will be provided to each account holder;
- Freedom Pass bundles must be purchased by a member of the Philadelphia Chapter of the IIA; and
- Most programs offered by the Philadelphia Chapter of the IIA are eligible to be purchased using Freedom Pass credits.

For further details, reach out to programs@phillyiia.org