



**The Institute of Internal Auditors
L'Institut des auditeurs internes
Canada**

Calgary

Annual General Meeting and Social

Agenda

1. Welcome and Call to Order
2. Reflections on the 2024/ 2025 Chapter Year
3. Annual Report 2024/ 2025
4. Chapter Officer Reports for 2024/2025 Year
5. Introduction of the 2025/2026 Board Nominees
6. Motion: Election of Governors and Officers
7. A look ahead for the Profession and the Chapter
8. Adjournment of the AGM
7. Social and networking event



**Welcome &
Call to Order**





Reflections on the Chapter Year





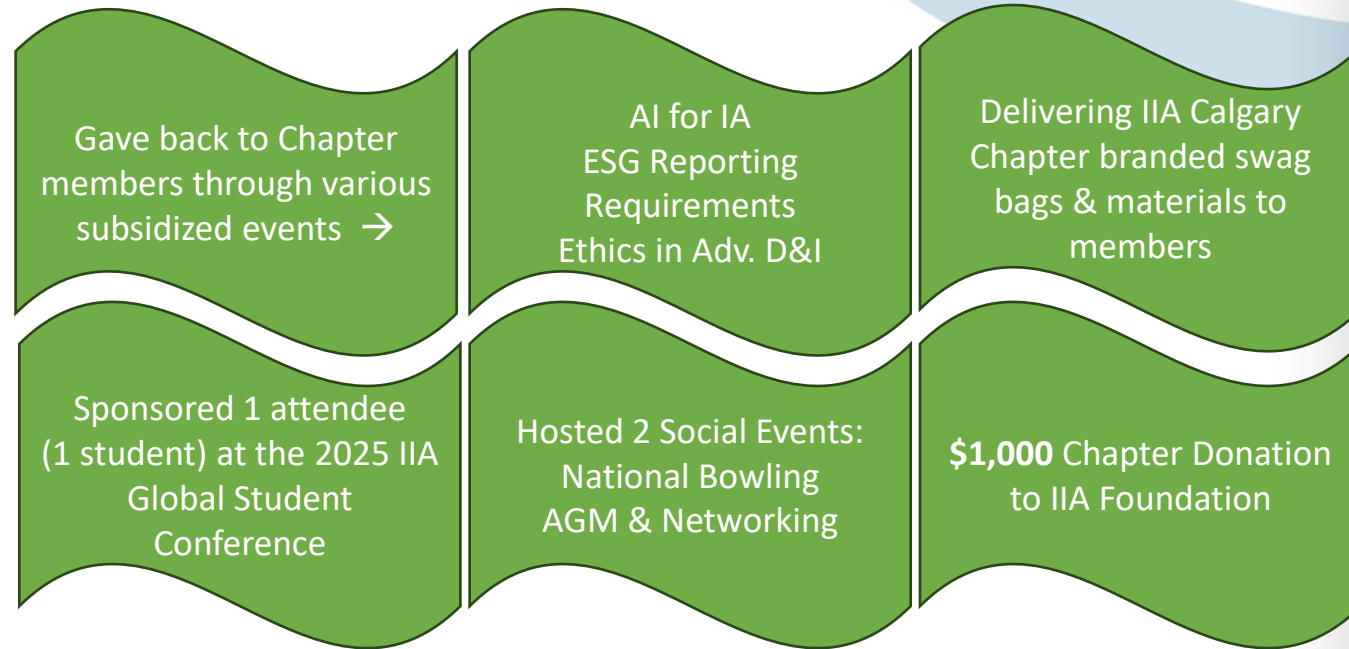
Annual Report



Treasury Report - 2024-25 Chapter Year

Cash & Cash Equivalents

	May 31, 2025 (Preliminary)	May 31, 2024
Chequing Acct. CIBC	\$5,062	\$34,915
Chequing Acct. Scotia	\$45,373	\$-
GIC#1 (CIBC)	\$13,351	\$13,026
GIC#2 (CIBC)	\$-	\$30,397
TOTAL ASSETS	\$63,786	\$78,338



Revenue & Expenses Comparisons

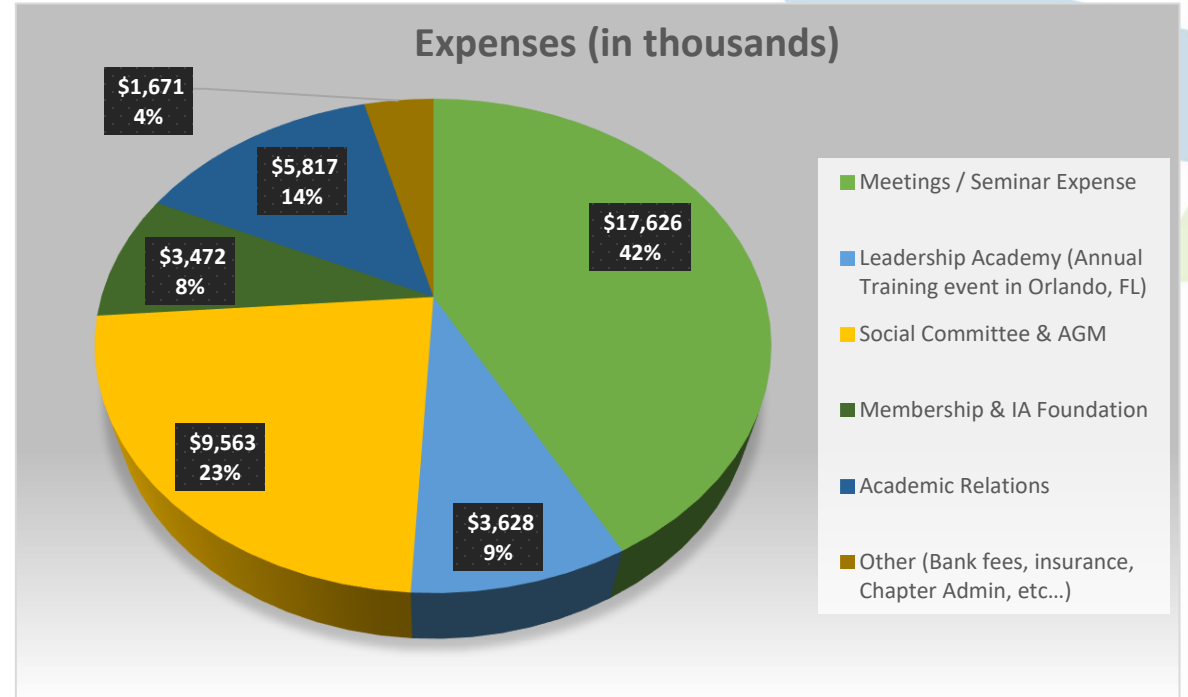
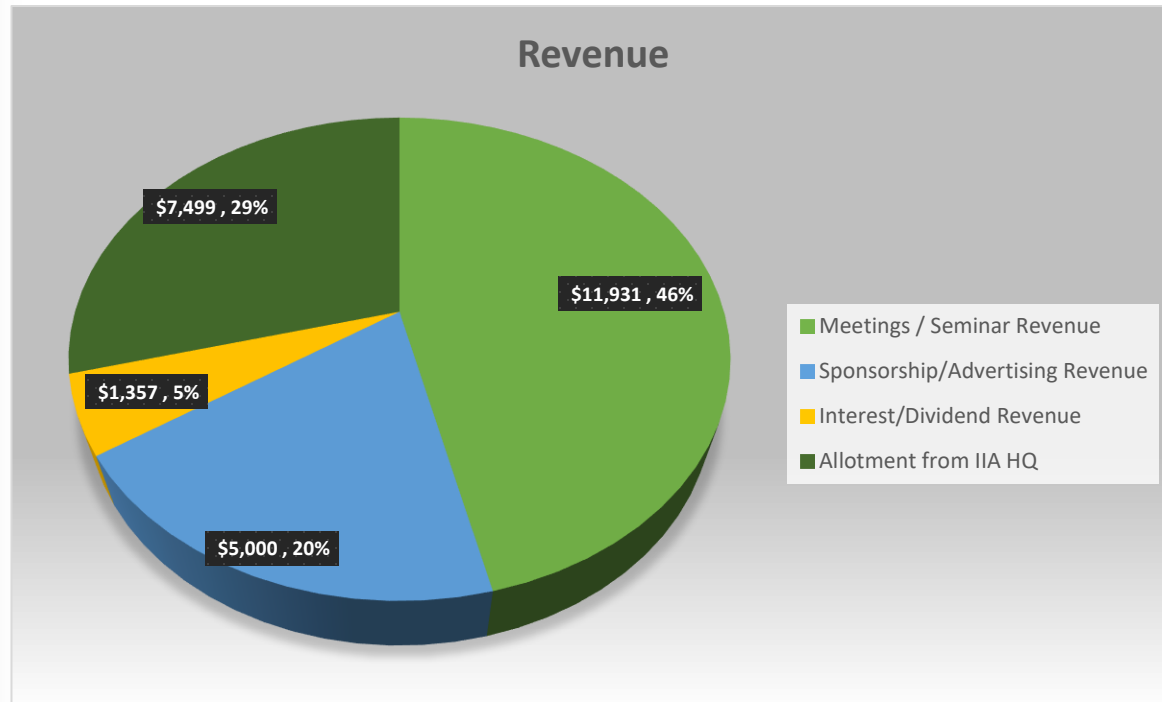
	May 31, 2023	May 31, 2024	May 31, 2025	
			Budget	Year-End (Preliminary)
Revenue	\$ 81,012	\$ 12,001	\$ 19,850	\$ 25,787
Expenses	\$ 14,976	\$ 41,252	\$ 51,375	\$ 41,777
Profit/Loss	\$ 66,036	\$ -29,252	\$ -31,525	\$ -15,990

Looking forward

- Focus on sustainable budgeting – windfall uncertainty going forward.
 - Revenue opportunities through membership growth and sponsorship.
 - Savings opportunities through new venues & catering options for in-person luncheons

Treasury

Revenue & Expenses - Breakdown



* Gave back to Chapter members through various subsidized events:

	Cost to the Chapter	Fees Charged to Chapter Members	
		Amount	%
Luncheons, Webinars, etc.	\$ 17,626	\$ 11,931	68%
Social Events	\$ 9,563	\$ -	0%

Independent Annual Validation

We have currently started our Independent Annual Validation Process

- A Financial Review of the Statements will be conducted by a CPA Volunteer.
- The review is conducted in accordance with the recommended steps as provided by IIA Head Quarters
- Sent to IIA Head Quarters by August 31, 2025, as well as the District Representative for Western Canada.



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Chapter Officer Reports



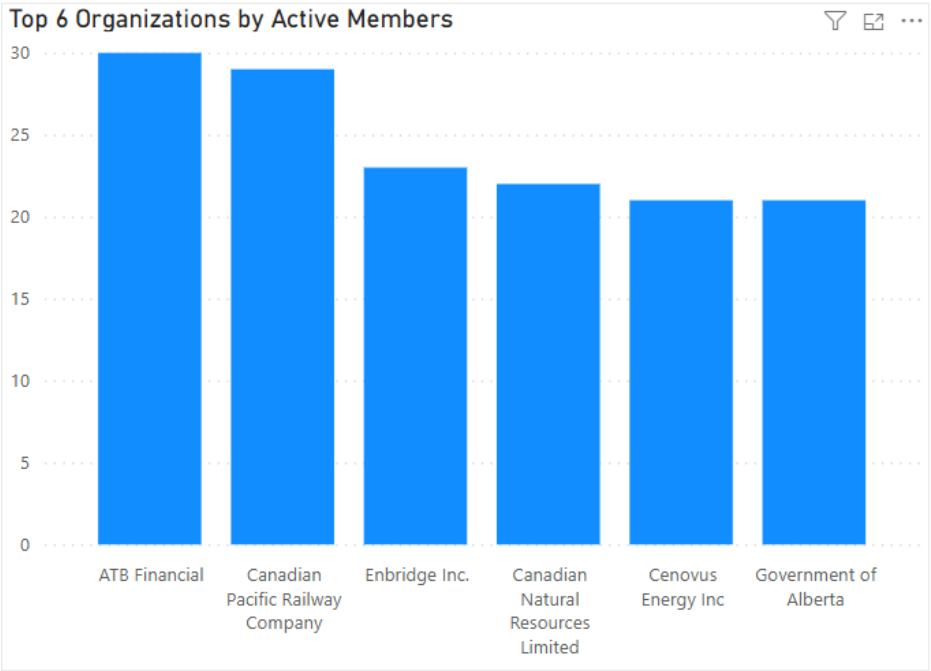
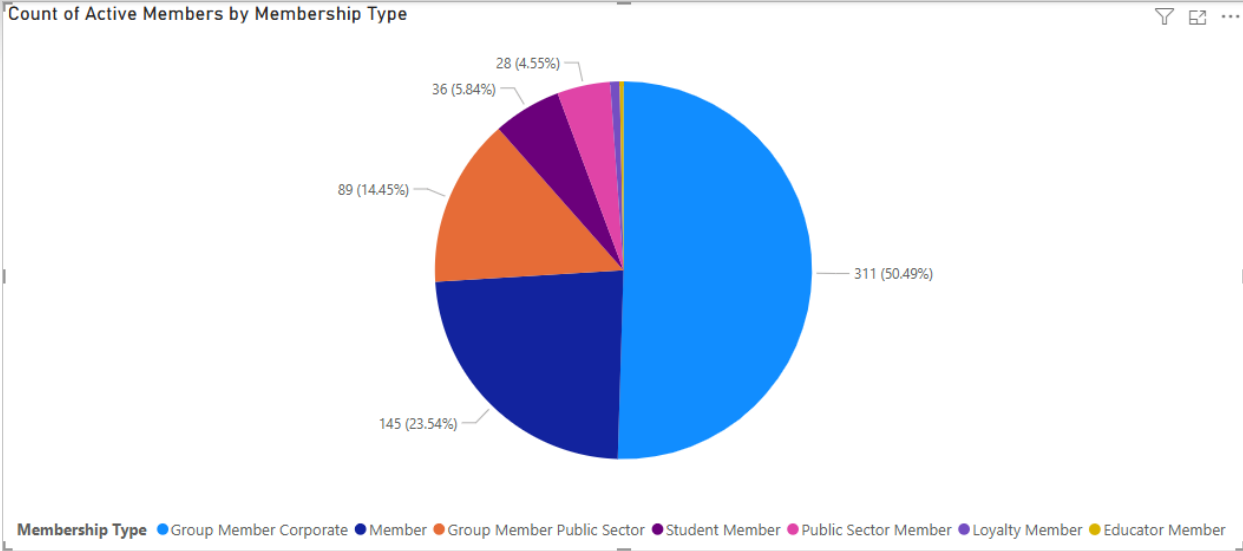
Membership

616
Active Members
(PY 589)

3
30+ Years
members

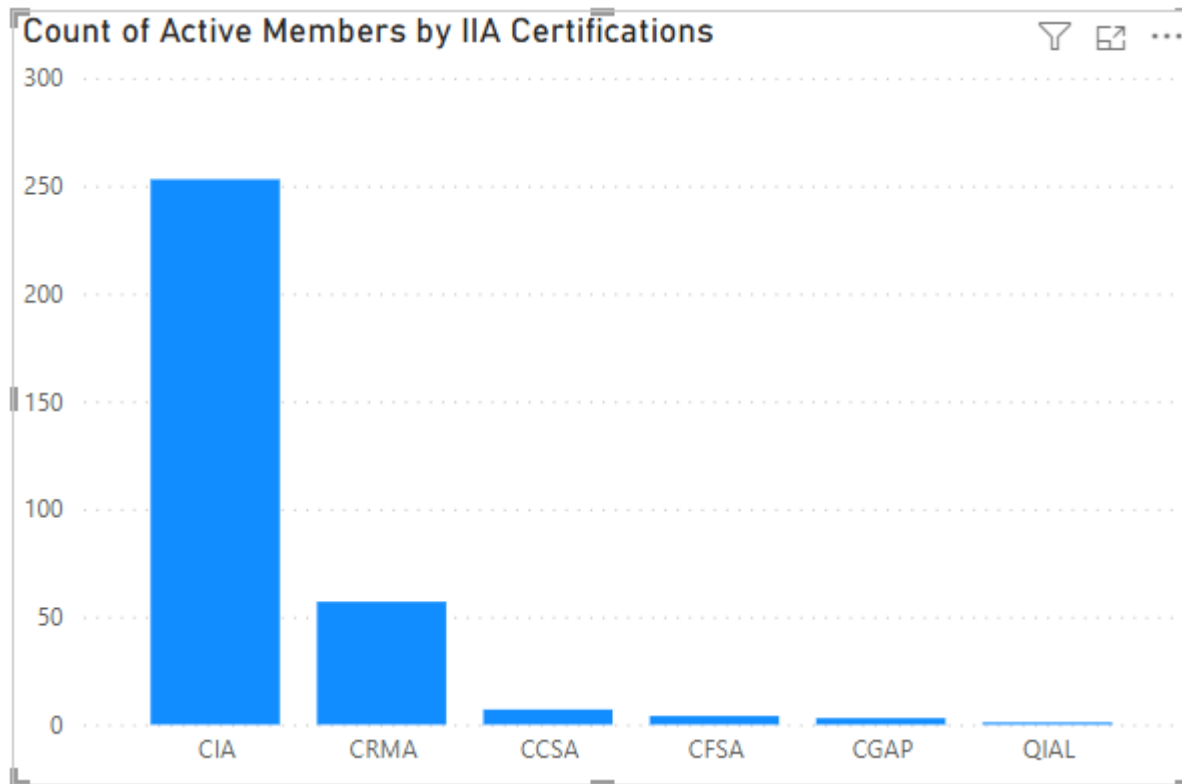
11
25+ Years
members

53
20+ Years
Members

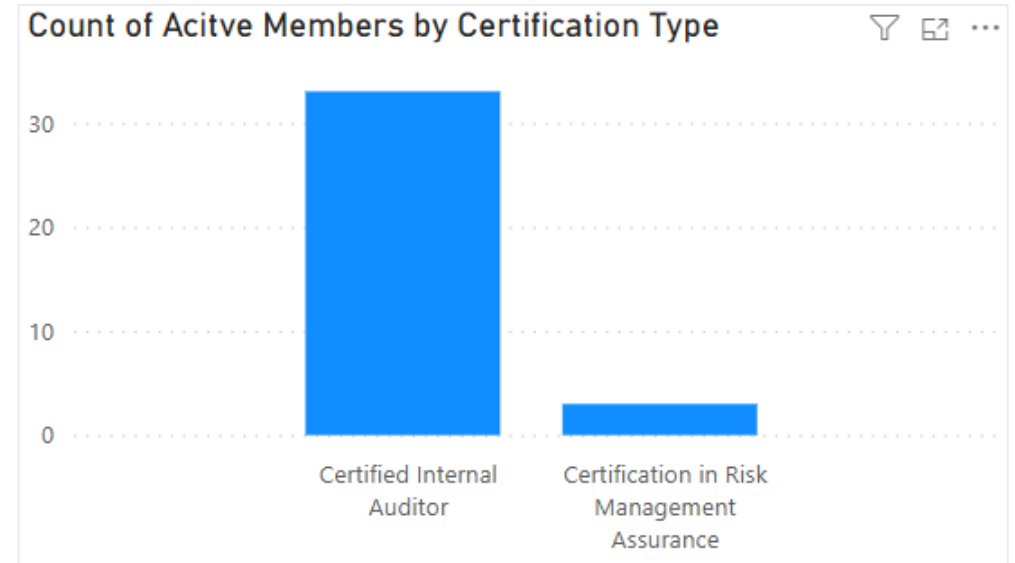


Certifications

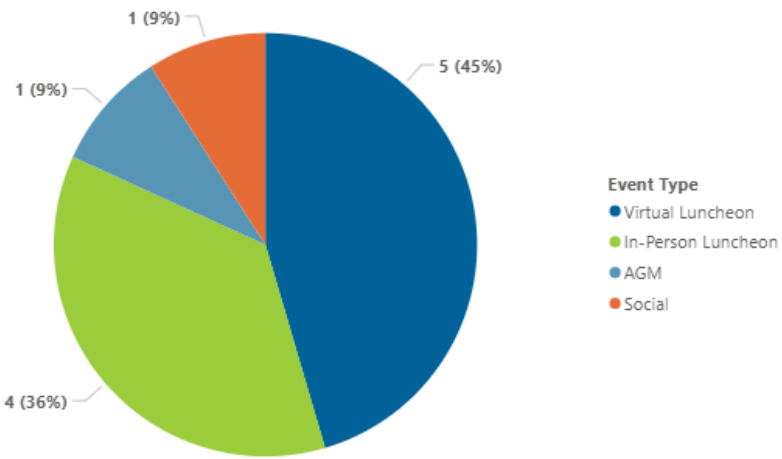
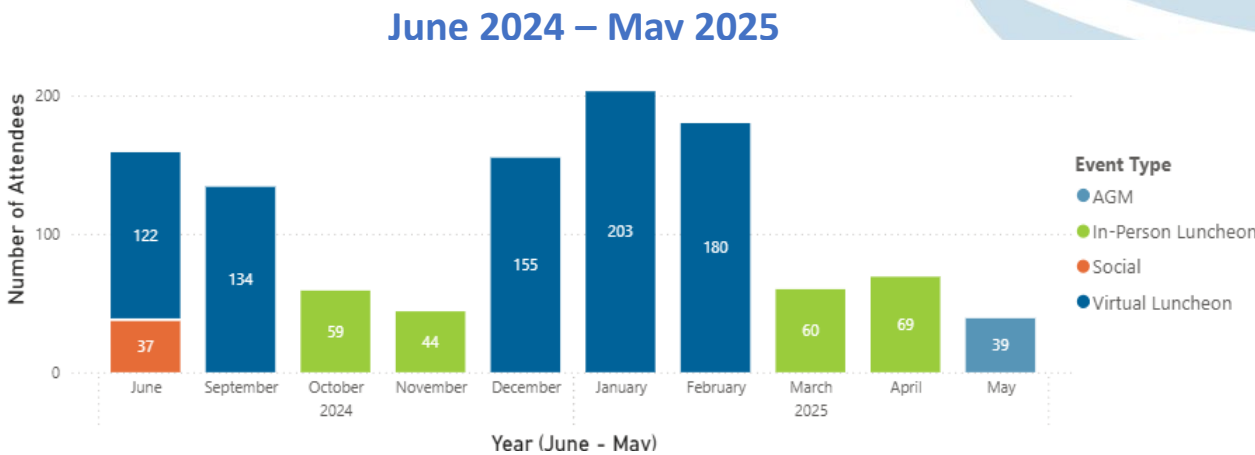
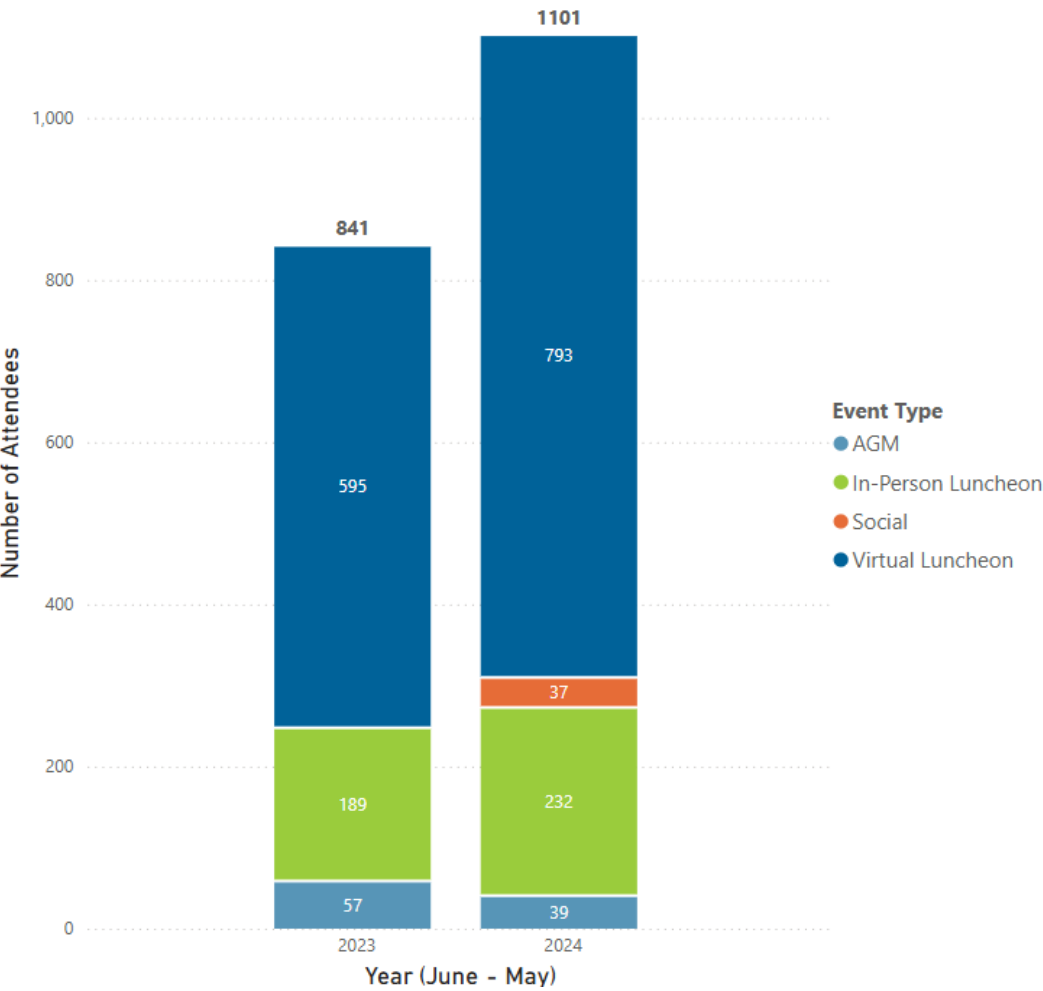
Our Chapter affiliated members hold a wide range of IIA designations as seen in the graph below:



Our Chapter affiliated members achieved **36** new designations in the 2024-2025 Chapter year.



Learning and Development



Learning and Development – cont'd

Growth



- ✓ **Virtual Lunch & Learns:** Expanded reach with a **25% increase** in session registrations
- ✓ **In-Person Training:** Delivered more hands-on learning, achieving an **18% growth** in registrants
- ✓ **Overall Impact:** Drove strong engagement with a **24% year-over-year increase** in total registrations

Emerging Topics



- ✓ **Information Technology:** Artificial Intelligence, Cyber Security and more
- ✓ **Regulatory:** Bill S-211, Environment Social Governance (“ESG”) Reporting Requirements
- ✓ **Finance & Operations:** Enterprise Risk Management and Asset Management
- ✓ **Human Capital:** Diversity Equity and Inclusion and Productivity as a Team Sport
- ✓ **Core Principles:** Ethics & Fraud



Learning and Development – cont'd

Collaborations



- ✓ **Canadian Chapters:** Successfully collaborated on two events with the Vancouver, Victoria, and Edmonton Chapters
- ✓ **Professional Bodies:** Actively pursuing collaboration with the **Association of Certified Fraud Examiners (ACFE)**

Focus Areas



- ✓ **Boost Member Participation:** Target a 15-20% increase in registrations by leveraging key industry events, buzz topics and other strategic initiatives for FY25-26
- ✓ **Year-Round Learning Opportunities:** Implement continuous training throughout the year, including summer
- ✓ **Elevate CAE Engagement:** Enhance engagement at the Chief Audit Executive level with targeted leadership development and seminars



Learning and Development – cont'd

To increase networking opportunities, we continuously strive to provide in-person luncheons. In the last fiscal year, we completed four in person luncheons for our members.



Asset Management Audits



Internal Audit's Ethical Responsibility in Advancing Diversity & Inclusion



ESG Reporting Requirements and Energy Transition in Canada



Learning and Development – cont'd

In Person Sessions



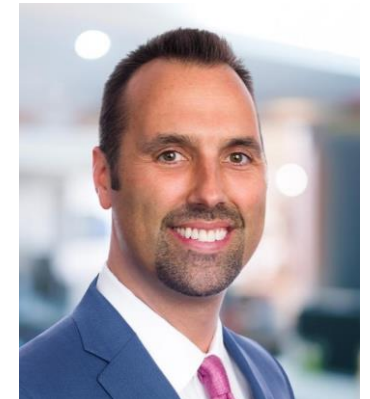
Artificial Intelligence for Internal Audit

Some of our most attended Virtual Sessions

Ethics & Fraud Awareness: Our Greatest Adversities Do Not Have To Be The End Confirmation



Productivity As a Team Sport – How IA Teams Can Work Better Together and Really Can Do More with Less



Bill S-211 Fighting Against Forced Labour and Child Labour in Supply Chains Act

Academic Relations

The Academic Relations team strengthened educational partnerships and increased student engagement this year:

1. Delivered five (5) internal audit presentations to post-secondary students at SAIT, MRU, and Bow Valley College.
2. Sponsored one (1) student attendee at the Global Student Conference.
3. Grew student membership from 16 to 36 active members – more than doubling our student membership in one year!
4. Set up a \$500 / year award at SAIT Polytechnic for eligible Internal Audit students to bolster interest in the profession.



Academic Relations - Next Year

- Next year we look forward to building on the activities and initiatives we have undertaken in Academic Relations including:
 1. Further developing our relationships with Mount Royal and Bow Valley College and engagement with students.
 2. Continuing our momentum of increasing student membership and volunteerism.
 3. Further developing our partnership with SAIT as a member of the Internal Audit Awareness Program through presentations, student engagement, grant funding applications, and our \$500 annual award for eligible Internal Audit students.
 4. Promoting the IIA's Emerging Leader Mentor Program, scholarships, and other resources for students and educators.
 5. Even greater participation in the Global Student Conference in 2026!



Technology and Social Media

- Routine website maintenance
- Social Media Presence: LinkedIn
 - **1018** followers
 - **+ 100 (18%)** followers increase in a year
 - **+ 30** Posts including IIA Calgary Lunch & Learn Events, learning materials, social events, etc.
 - More than **+ 38K** impressions*
 - **Rebranded** the LinkedIn Chapter Photo
 - May is Internal Audit Month: Drive engagement; Promote the IIA



Advocacy

- Advocacy during 2024-2025
 - IIA North America appointed a new Director of Advocacy - Canada Ryan Singh. Ryan has over 15 years of Canadian Public Policy Research managing a constituency of a Member of Parliament.
 - Continued to lobby with Toronto Stock and Crypto Exchange to require Internal Audit in every listed company
- Advisory Group Support- IIA Calgary supported the Policy Research Advisory Group. The research aims to provide insights into the current state of Internal Audit in Canada.
- IIA National requested all chapters develop a list of key government stakeholders and organizations they believe are critical for/to the profession in their province.
 - We developed a list of 10 Chief Audit Executives that we can reach out to support our local chapter. Execution details will follow.



Our Social Side

Free IIA Calgary Members Bowling evening held on June 27, 2024, at National on 10th. It was Fun times!!



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Watch for our Next Social in June

Assorted Arcade &
Bar Games at GRETA



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Introduction of the Board Nominees



Nomination Process

- Any member in good standing of The IIA whose affiliation is with the Chapter is eligible for nomination and election as an Elected Governor or Elected Officer. It is preferred the member has served as an active volunteer on a committee for a minimum of one year prior to serving on the Board. (Article III, Section 3)
- Nominations shall be made by the Nominating Committee. (Officer Article IV, Section 3 | Governor: Article V, Section 2)
- Nominating Committee consist immediate Past President (Jennifer Norris), President Elect (Ray Mingle) and one additional member not serving as an Officer or elected Governor (Ed Chow). (Article VIII, Section 1 b.)
- Elected Governors and Elected Officers shall be elected by a majority vote of members present at a virtual meeting or in person meeting called for this purpose. (Officer Article IV, Section 5 | Governor: Article V, Section 3)
- Nominations were closed May 2, 2025, and agreed upon by the Nominations Committee.

Nominating Committee Voting Results

Role	Incumbent	Position Recommendation	Voting Results	Notes
President	Cameron Ollenberger	Ray Mingle	2 Yay 1 Abstained	Ray Mingle abstained voting for himself.
Vice President	Ray Mingle	Anthony Cubeta	3 Yay	Roles combined.
Secretary	Eduard Aghajanov			The outgoing Secretary, Eduard Aghajanov completed the maximum allowable two terms in the role.
Treasurer	Alex Bershadsky	Alex Bershadsky	3 Yay	Ed Chow agreed to stay on as Bookkeeper/Coordinator for another term.
Academic Relations	Emily Clark Mo Ayodele	Mo Ayodele	3 Yay	
Technology	Ola Akinola	Yuchen Guo	3 Yay	
Learning & Development	Ella Banayo Arjun Anandan	Ella Banayo Arjun Anandan	3 Yay	
Membership & Certification	Linzi Jiang	Jerry Chen	3 Yay	Roles combined. The elected Chair of this committee will be supported by two Coordinators.
Advocacy	Anthony Cubeta	Linzi Jiang	3 Yay	
Board of Governors	Bernadette Charan	Bernadette Charan Emily Clark	3 Yay	

Slate of Officers 2025 – 2026



Ray Mingle
President



Anthony Cubeta
Vice President & Secretary



Alex Bershadsky
Treasurer



Mo Ayodele
Academic Relations



Yuchen Gao
Technology



Linzi Jiang
Advocacy



Ella Banayo
Learning & Dev.



Arjun Anandan
Learning & Dev.



Jerry Chen
Membership &
Certification



Slate of Governors 2025 – 2026



Bernadette Charan
Board of Governors

Year 2 of 2-year term



Emily Clark
Board of Governors



Motion: Election of Governors and Officers

Elected Governors and Elected Officers shall be elected by a majority vote of members present at a virtual meeting or in person meeting called for this purpose. (Officer Article IV,

Section 5 | Governor: Article V, Section 3)



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Our Coordinators



Leanna Guieb
Learning & Dev.



Jayten Parmar
Learning & Dev.



Dhriti Keshwani
Learning & Dev.



Mike Healey
Learning & Dev.



Lexi Ahluwalia
Learning & Dev.



Nadine Niba
Learning & Dev.



Ed Chow
Accountant



Estella Xu
Technology



Salwa Daoudi
Event
Coordinator



Johnson Sanya
Advocacy



Vacant
Membership & Certification



Vacant
Academic Relations





Looking ahead to 2025/2026



Looking ahead for the Chapter

- Continue to provide CPEs through both Virtual Training and In-person events
- Provide additional opportunities for Networking and Social Events
 - Event at GRETA in June
- Continue to promote and build the profession through our Student Outreach
- More engagement through member surveys and online polls
- Continue to be part of the Canadian Advocacy Working Group
- Revisions to Bylaws (IIA Canada Initiative)

If you have ideas, we would love to hear from you. Please don't hesitate to discuss them with one of the Board members during the networking session.

Volunteering for IIA Calgary

Looking to get involved in IIA Calgary

1. Talk to one of the Board Members or Coordinators here today
2. Email IIA Calgary Chapter at
Chapter72@iiachaptercommunications.org



Thank you to our continued sponsor

Chapter Premium Sponsor

MNP



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Thank You

THANK YOU :)



Adjournment of the AGM

