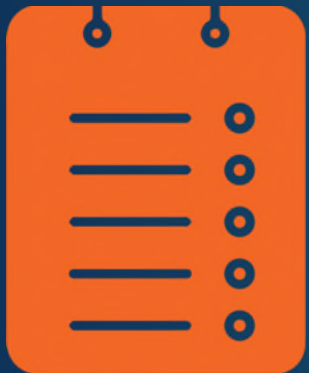


IIA Edmonton Chapter

Year End Report – June 2021 to May 2022

May 31, 2021

Table of Contents



- President's Message
- Financial Statements (Unaudited)
- Chapter Achievement Program
- Chapter Members & Certifications
- Chapter Events
- Chapter Leadership
- Academic Relations
- Internal Audit Awareness Month

President's Message



With the closing of another chapter year, I would like to reflect on the great honor it has been to serve as the 2021-2022 IIA Edmonton Chapter President. This is my final year as President of the Board and I am looking forward to serving our members as Past President. I received endless support from the other members of the Chapter Board of Governors and to each of you, I say Thank You! The local IIA chapters run entirely on volunteer support, and that means the service provided to our members is performed before and after regular work hours, is often done without recognition, and comes from a commitment to our profession, our peers, and our community.

This past year has been one of the most memorable years. The hard work and dedication put forth by the board of governors has yielded a very successful year. We have hosted eight webinars, an outstanding fraud conference, and we have one webinar remaining. Our attendance at the monthly webinars has been exemplary and we have heard wonderful feedback on the fraud conference.

We have continued our success with the IIA's Chapter Achievement Program, which serves as the barometer for measuring overall chapter success. The program evaluates our local chapter on the service we provide to our members, the service we provide to our profession, and the general administration of our chapter. As of May 17, 2022 we are on track to achieve Sapphire status and this evidences our strong involvement and healthy engagement across our chapter/membership. Sapphire status is achieved through valuable webinar offerings, regular communication with our members (through emails, newsletters, website, etc.), and involvement with IIA headquarters. The key to these ingredients, as previously mentioned and cannot be overstated, is our volunteers. Our dedicated team of volunteers has been an inspiration and their commitment to the IIA has been amazing.

To our new incoming president of the board and I am confident that you will make amazing contributions to our chapter. Thanks again for allowing me to serve as your 2021-2022 Chapter president and thank you for your contribution to the chapter!

Kevin Pengelly,

President – IIA Edmonton Chapter

Financial Statements



The following pages highlight the unaudited financial statements for the Edmonton Chapter for the interim period ended April 30, 2022.

Financial Statements (Unaudited)



Institute of Internal Audit - Edmonton Chapter
Interim Balance Sheet As At April 30, 2022 (Unaudited)

	2022 Actuals	2021 Actuals
Current Assets	40,869	26,759
Investments	82,046	81,714
Pre-paid Expenses	-	-
Total Assets	122,915	108,473
Liabilities	13,768	11,854
Equity	109,147	96,619
Total Liabilities & Equity	122,915	108,473

Financial Statements (Unaudited)



Institute of Internal Audit - Edmonton Chapter
Interim Statement of Operations for the period ending April 30, 2022 (Unaudited)

	2022 Actuals	2021 Actuals
Program Revenue	1,326	1,114
Fraud Seminar Revenue	23,332	23,150
Chapter Operations Revenue	4,082	5,157
Total Revenue	28,740	29,421
Program Expenses	400	40
Fraud Seminar Expenses	12,693	13,553
General & Admin Expenses	2,735	3,030
Total Expenses	15,828	16,623
Net Chapter Profit (Loss)	12,912	12,798

Chapter Achievement Program



The Chapter Achievement Program (CAP) is an achievement/recognition program for chapters that uses points to recognize chapter activities that align with the North American Strategic Plan in five service categories:

- HQ Partnership
- Programming
- Certifications
- Advocacy
- Membership

Chapter Achievement Program

CAP Achievement Levels:

- Bronze = On-time completion of Chapter Health
- Silver = On-time completion of Chapter Health + additional activities
- Gold = On-time completion of Chapter Health + Silver + additional activities
- Platinum = 10 of 11 years with Gold achievement
- Ruby = 20 years of Gold achievement
- Sapphire = 25 years of Gold achievement
- Diamond = 35 years of Gold achievement

As of May 31, 2022, the Edmonton Chapter is on track to achieve Sapphire status for its 6th consecutive year.

The Edmonton Chapter is proud to have a consistent and long-term base of members. We also welcomed 34 new members in 2021/2022.

In addition, the Edmonton Chapter members have earned 22 new certifications for the period 2021/2022.

Member certifications are recognized in the Training Roundup newsletter, on social media and at the Edmonton Chapter luncheons.

Chapter Members & Certifications



The Edmonton Chapter is dedicated to providing continuing professional development, networking and advocacy opportunities for members within Edmonton.

During the year 2021-2022, the Chapter organized various virtual luncheons in order to provide relevant professional programming for its members.

Chapter Events



Chapter Events

Month	Speaker	Topic
Jun	Simone Moniz, Registered Provisional Psychologist	Burnout & Stress Part II
Sept	Simone Moniz, Registered Provisional Psychologist	Burnout & Stress Part II
Oct	Auditees Perspective	City of Edmonton
Nov	Shannon Walker, President and Founder of WhistleBlower Security Inc.	Whistleblower security (Ethics hour)
Dec	ATB (Sponsored)	AI and Ethics (Ethics hour)
Jan	Rachel Jurgens, Deloitte	Diversity, Equity & Inclusion
Feb	Evangeline Berbe, Robert Half	2022 Compensation Trends
Mar	IIA Edmonton & ACFE	Fraud Conference
Mar	Wendy Gnenz, MNP (Sponsored)	Digital Transformation
Apr	IIA Canada	Agile Auditing Training (1-2 days)
Apr	KPMG	Cloud and IA's role
May	Richard Arthurs, MNP and Past Chair, IIA Canada	AGM; The state of the internal audit profession in Canada

Chapter Leadership

As of the Annual General Meeting held on May 19, 2022, the Edmonton Chapter voted in a new Board of Directors for the year 2022/2023.



Chapter Leadership – 2021/2022

POSITION	NAME
President*	Janine Mryglod
Vice President Membership & Certifications	Rachelle Paquette
Vice President Programs	Lori Sunde-Cooper
Director Program Support	Nikki Sandie
Director Program Support	Elvin Smith
Secretary	Kevin Pengelly
Treasurer	Andy Chen
Director CAP Reporting	Shivana Mahabir
Director CAE Support	Jennifer Freitas
Director Academic Relations	Sophia Kasozi
Co-Director Communications – Website	Duminda Chandraratne
Co-Director Communications	John Mikhail
Co-Director Communications	Ed Fong
Past President/Director Audit Committee	Kevin Pengelly
Director*	Atif Pervez

* – New Directors for the period 2022/2023

Chapter Leadership - Retirees

The Edmonton Chapter thanked the following Directors for their years of dedicated service and contributions:

- **Sukhi Dhaliwal**
- **Bhavan Gill**



Academic Relations



In an unprecedented year of ups and downs the Academic Relations portfolio focused on giving back and supporting our current and future members as well as advocating the Internal Audit profession.

The Edmonton Chapter reached out to legislators in order to have May 2022 recognized as Internal Audit Awareness Month.

Through this outreach, the Honorable Travis Toews, President of Treasury Board, Minister of Finance; and His Worship, Amarjeet Sohi, Mayor of Edmonton have proclaimed that May 2022 is Internal Audit Awareness Month.

Internal Audit Awareness Month



Travis Toews
President of Treasury
Board, Minister of
Finance



Amarjeet Sohi
Mayor of Edmonton

Internal Audit Awareness Month



Travis Toews

President of
Treasury Board,
Minister of Finance



54067

MAR 03 2022

Shivana Mahabir
Institute of Internal Auditors, Edmonton Chapter
shivanamahabir@gmail.com

Dear Shivana Mahabir:

The Institute of Internal Auditors, an international professional organization with a membership of more than 200,000 members worldwide, and with two local Alberta chapters, is celebrating International Internal Audit Awareness month in May 2022.

Internal auditing is an established profession, led by the Institute of Internal Auditors, with a globally recognized code of ethics and *International Standards for the Professional Practice of Internal Auditing*.

Internal auditing is a vital part of strengthening organizations and protecting stakeholders of both the public and private sectors. Internal auditors help identify and manage an organization's risks and ensure policies, procedures, and controls are in place and working appropriately.

To recognize the contribution of internal auditors to the success of organizations and the global economy at large, the Province of Alberta declares May 2022 as International Internal Auditor Awareness Month.

Sincerely,



Travis Toews
President of Treasury Board and
Minister of Finance

cc: Honourable Jason Kenney
Premier of Alberta

Internal Audit Awareness Month



Amarjeet Sohi
Mayor of
Edmonton



PROCLAMATION

WHEREAS, internal auditing is a vital part of strengthening local organizations and protecting stakeholders of both the public and private sectors;

AND WHEREAS, internal auditors bring a systematic and disciplined approach to evaluate and improve risk management, control and governance processes;

AND WHEREAS, The Institute of Internal Auditors has grown to support more than 210,000 member worldwide;

AND WHEREAS, the City of Edmonton recognizes the value of the Edmonton Chapter of Institute of Internal Auditors' work to advocate and provide education for local internal audit professionals;

**THEREFORE I, MAYOR AMARJEET SOHI, DO HEREBY PROCLAIM
MAY, 2022 "INTERNAL AUDIT AWARENESS MONTH"
IN EDMONTON, ALBERTA'S CAPITAL CITY.**

Dated this 1st Day of May, 2022

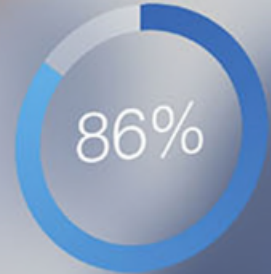
A. Sohi

Amarjeet Sohi
MAYOR, CITY OF EDMONTON





Small, illegible text block, likely representing a report or document content.



The Institute of
Internal Auditors