



The Institute of
Internal Auditors

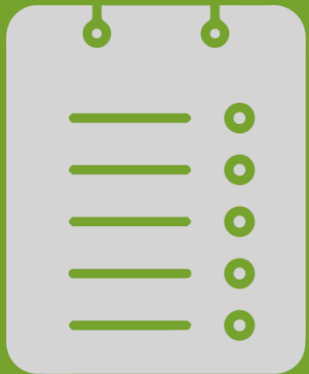
IIA Edmonton Chapter

Year End Report – June 2024 to May 2025

May 31, 2023



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President's Message

It has been a great honor to serve as the 2024/2025 IIA Edmonton Chapter President. Thank you to the rest of the Chapter Board whom I have received endless support from. Without them none of the amazing work of this chapter would occur. This chapter year has been a very successful one. We are on track to maintain our sapphire status in the IIA's Chapter Achievement Program. Some of our achievements this year include:

- Organizing 10 informative monthly virtual or in person luncheons and the 2025 ACFE/IIA Edmonton Virtual Fraud Conference. We issued 1,086 CPE certificates this year!
- Regular communication of Chapter and IIA information with our members (through emails, on our website, and in LinkedIn).
- An increase in IIA members and certified members in our Chapter.
- Creating connections and a forum to exchange information at two chief audit executive roundtables.
- Advocating for the profession by presenting in university courses, attending university career fairs, and providing scholarships to two aspiring internal auditors.

Thanks again for allowing me to serve as your 2024-2025 Chapter President and thank you for your contribution to the Chapter!

Rachelle Paquette,

President – IIA Edmonton Chapter



Financial Statements



The following pages highlight the unaudited financial statements for the Edmonton Chapter for the interim period ended April 30, 2025.

Financial Statements (Unaudited)

Institute of Internal Audit - Edmonton Chapter
Interim Balance Sheet As At April 30, 2025 (Unaudited)

	2025 Actuals	2024 Actuals
Current Assets	40,898	23,077
Investments	87,201	86,058
Pre-paid Expenses		-
Total Assets	128,099	109,135
Liabilities	31,529	8,852
Equity	96,570	100,282
Total Liabilities & Equity	128,099	109,134

Financial Statements (Unaudited)

Institute of Internal Audit - Edmonton Chapter
Interim Statement of Operations for the period ending April 30, 2025 (Unaudited)

	2025 Actuals	2024 Actuals
Program Revenue	2,274	3,282
Fraud Seminar Revenue	24,404	14,720
Chapter Operations Revenue	4,835	2,513
Total Revenue	31,512	20,515
Program Expenses	11,041	12,057
Fraud Seminar Expenses	8,185	2,749
General & Admin Expenses	14,662	7,960
Total Expenses	33,888	22,766
Net Chapter Profit (Loss)	(2,376)	(2,251)



Chapter Achievement Program



The Chapter Achievement Program (CAP) is an achievement/recognition program for chapters that uses points to recognize chapter activities that align with the North American Strategic Plan in five service categories:

- HQ Partnership
- Programming
- Certifications
- Advocacy
- Membership

Chapter Achievement Program

CAP Achievement Levels:

- **Bronze** = On-time completion of Chapter Health
- **Silver** = On-time completion of Chapter Health + additional activities
- **Gold** = On-time completion of Chapter Health + Silver + additional activities
- **Platinum** = 10 of 11 years with Gold achievement
- **Ruby** = 20 years of Gold achievement
- **Sapphire** = 25 years of Gold achievement
- **Diamond** = 35 years of Gold achievement

As of May 31, 2025, the Edmonton Chapter is on track to achieve Sapphire status for its 9th consecutive year.



The Edmonton Chapter is proud to have a consistent and long-term base of members. We also welcomed 43 new members in 2024/2025 and achieved an 88% retention rate.

In addition, the Edmonton Chapter members have earned 21 new certifications for the period 2024/2025.

Member certifications are recognized in our newsletter, on social media and at the Edmonton Chapter luncheons. Member milestone anniversaries were announced at the Chapter AGM.

Chapter Members & Certifications





Chapter Events



The Edmonton Chapter is dedicated to providing continuing professional development, networking and advocacy opportunities for members within Edmonton.

During the year 2024-2025, the Chapter organized various virtual luncheons to provide relevant professional programming for its members.

Chapter Events

During the 2024-25 year, the Chapter provided relevant professional programming for its members and issued a total of **9,385 CPE** hours!

- September 2024 – Are Technology Ethics Broken, Virtual (1 CPE)
- October 2024 – Hackers vs. HAL: When, Virtual (1 CPE)
- November 2024 – Future Proofing your Workforce, Virtual (1 CPE)
- December 2024 – How to Win with Data Analytics, In-person (1 CPE)
- January 2025 – Generative AI in Internal Audit, In-person (1 CPE)
- February 2025 – Bill S-211 Forced Labour, Virtual (1 CPE) - Collab with CGY
- March 2025 – Annual Fraud Conference, Virtual (14 CPE)
- April 2025 - Building a Resilient Workforce, Virtual (1 CPE)
- May 2025 – Annual General Meeting , in person (2 CPE)
- December 2024 – Cup or Bust – How to Win with Data Analytics, in-person, 3 CPEs
- May 2025 – Geopolitical Risks & Internal Audit, in-person, 2 CPEs



Chapter Leadership

As of the Annual General Meeting held on May 15, 2025, the Edmonton Chapter voted in a new Board of Directors for the year 2025/2026.



Chapter Leadership – 2025/2026

Role	Name
President	Rachelle Paquette
Certification & Memberships Chair	Lori Sunde-Cooper
Program Chair	Tricia Rowe (NEW)
Treasurer	Andy Chen
Secretary	Sophia Kasozi
Audit Committee Chair	Jenn Freitas
Academic Relations Chair	Queena Dong
Academic Relations Support	Andy Chen
Academic Relations Support	Marvin Washington (NEW)
CAE Chair	John Mikhail
Communications Chair	Ed Fong
Communications Support	Duminda Chandraratne
Communications Support	Ammaar Farooqui (NEW)
Chapter CAP Chair	Shivana Mahabir
Chapter Event Manager (Programming)	Nikki Sandie
Chapter Event Manager (Programming)	Dami Shodipe (NEW)
Past President	Janine Mryglod



Academic Relations



Over the past year, the Academic Relations portfolio focused on giving back and supporting our current and future members as well as advocating the Internal Audit profession.



Internal Audit Awareness Month



The Edmonton Chapter reached out to legislators in order to have May 2025 recognized as Internal Audit Month.

Through this outreach, the President of the Treasury Board and Minister of Finance, Nate Horner, has proclaimed May 2025 as Internal Audit Month.



Nate Horner
President of the
Treasury Board and
Minister of Finance



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Internal Audit Month

Shivana Mahabir
Institute of Internal Auditors - Edmonton Chapter
9830 73 Ave NW
Edmonton, AB T6E 1B6

Dear Shivana Mahabir:

The Honourable Danielle Smith, Premier of Alberta, has forwarded a copy of your correspondence regarding Internal Audit Month. Premier Smith has asked me to respond on behalf of our government and I am very pleased to do so.

Internal auditing is a vital part of strengthening organizations and protecting stakeholders in both the public and private sectors. Internal auditors help identify and manage an organization's risks and ensure policies, procedures, and controls are in place and working appropriately.

The Institute of Internal Auditors is the internal audit profession's most widely recognized advocate, educator, and provider of standards, guidance, and certifications. The Institute has a membership of more than 260,000 auditors worldwide and two local Alberta chapters.

Historically, the global internal audit profession promotes awareness about its value during the month of May each year. To recognize the contribution of internal auditors to the success of organizations and the global economy at large, the province of Alberta declares May 2025 as Internal Audit Month. Further, I hereby extend greetings and best wishes to those observing Internal Audit Month.

Sincerely,

Nate Horner
President of Treasury Board and
Minister of Finance



Nate Horner
President of the
Treasury Board and
Minister of Finance



The Institute of
Internal Auditors



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