



The Institute of Internal Auditors
L'Institut des auditeurs internes
Canada
Toronto

WEBINAR

APRIL 17, 2024 | 1:00 PM – 2:30 PM (EST)

UNVEILING THE FUTURE: INTERNAL AUDIT'S JOURNEY THROUGH DISRUPTION (PART I) - NEXT GENERATION INTERNAL AUDIT

SESSION OVERVIEW

Embark on a dynamic journey of internal audit transformation in our session, "Unveiling the Future: Internal Audit's Journey through Disruption." In Part I of this two-part webinar series, this engaging exploration revolves around reshaping audit practices at every stage of the internal audit lifecycle, in response to a changing landscape. Change is hard. It makes people uncomfortable, especially in internal audit, where there is a longstanding bias toward sticking with the tried-and-true. Nevertheless, the evidence is mounting: Internal audit organizations that continue to cling to the old ways risk becoming irrelevant. The time is now, for Internal Audit to evolve both operationally and strategically. This Next-Generational Internal Audit is getting comfortable with doing what is uncomfortable.

The session navigates three pivotal areas: delivering an innovative internal audit vision, as the catalyst for positive change, auditing in the age of disruption, and embracing agile auditing principles. With a focus on the execution of audit work, we unveil a shift from traditional post-event audits to crafting an innovative vision. It requires the shift from a one-size-fits-all audit plan approach to expanding the audit spectrum— diversifying the nature of audit activities, including issues-based reviews, audit insight workshops and more. Building a more flexible operating model with intentional and continuous collaboration across risk functions and leverage across the three lines of defense.

Digital leaders are more focused on aligned assurance, an agile audit approach, technology, and data. They have made significant advancements in recruiting people with the right mindset and capabilities. So, by addressing the expectation gap, redefining strategic control examinations, and promoting agility, we guide internal auditors in becoming proactive partners in organizational change. The session concludes with a summary, underlining Internal Audit's strategic role in a technology-driven era. We invite participants to join in shaping the future of Internal Audit through a Q&A discussion, fostering a collaborative dialogue on the evolving landscape of internal audit practices.

Stay tune for Part II of this series as we explore the how Internal Audit can evolve on the journey of digital transformation and innovation.

This session meets the requirement for an IIA-certified individual to complete a minimum of 1.5 CPE credit hours. The requirement applies to all IIA certifications and qualifications, including CIA, CRMA, CCSA, CGAP, CFSA, CPEA, CPSA, and QIAL.

SPEAKERS

SANDEEP SOMANI, ARCELORMITTAL



Sandeep is the Global Assurance Regional Head NAFTA for Internal Audit and SOX at ArcelorMittal. Sandeep holds a bachelor's degree in mechanical engineering and Post Graduate Diploma in Business Administration, with an overall experience of 24 years in internal audit, risk management, business operations, ISO audits and Six Sigma Projects, in manufacturing industries, mostly in Steel and Mining. Sandeep had led ArcelorMittal audits in AMEA, CIS, and NAFTA region.

GURPREET SINGH, ARCELORMITTAL



Gurpreet Singh currently serves as the Head of Internal Audit for the US region at ArcelorMittal. In his role, Gurpreet aligns Internal Audit, SOX compliance, and IT audit functions with the organization's vision, placing emphasis on value-driven audits and recognizing the pivotal role of each initiative in contributing to the company's objectives. Gurpreet's professional background includes over 15 years experience in pivotal roles in Big 4 firms, Fortune 500 companies, and other consulting positions. Having led multiple internal audit engagements, he has significantly contributed to risk management and fostered collaborative environments within cross-functional teams. Gurpreet's skill set covers risk assessment, corporate governance, and compliance management, underscoring his dedication to excellence in internal audit practices.

REGISTRATION

**** Please note that access to Zoom is needed for this webinar ****

To register online, please visit the event website: [LINK](#)

Phone: 289-660-1447

Email: administrator@iia-toronto.org

After registering, you will receive a confirmation email containing information about joining the webinar. If you do not receive this confirmation email, please check your junk/spam folder or contact administrator@iia-toronto.org.

COST

IIA Members - \$50.00 (Plus tax)

Non-Members - \$65.00 (Plus tax)

CPE: 1.5 credits

Please Note: Please note that a 'No-show Policy' is in effect for this event. In case you are unable to attend the event and do not cancel your event registration within at least 48 hours prior to the event date, we may apply a CAD\$20 "no-show" fee to your account.

Groups of 5 or more from the same organization receive a 10% discount per registration. For this group discount to apply, the person registering the group should select the option "Yes", when prompted "Will you be registering any other registrants for this event?" and enter the details of each registrant.