



The Institute of Internal Auditors

Bahamas

VOLUME 1, ISSUE 1

THE AUDIT GUIDE NEWSLETTER

INSIDE THIS ISSUE

- THE PRESIDENT'S MESSAGE
- SLATE OF OFFICERS 23-24
- UB CHAPTER OFFICERS 23 -24
- HIGHLIGHTS FROM THE 'SET YOUR SAILS' SEMINAR
- UPCOMING EVENTS
- IIA UPDATES
- NEWLY CERTIFIED MEMBERS

BUILDING AWARENESS CHAMPION

Through the promotion of the internal audit profession during Internal Audit Awareness Month, the IIA Bahamas Chapter was awarded the 'Building Awareness Champion' Digital Award.

This represents tireless efforts to raise awareness of the internal audit profession and assisting stakeholders understand the value of internal audit in their organizations.



GOLD CHAPTER STATUS AWARDEE

In addition, the Chapter earned Gold status in the IIA's Chapter Achievement Program (CAP), a recognition program for chapters with four primary service categories – Programming, Certifications, Advocacy, and Membership.

This is the Chapter's tenth (10) consecutive year receiving the Building Awareness Champion and Gold Status honours. Congratulations goes out to all who made this possible.



www.BahamasIIA.org

www.Facebook.com/IIABC247

www.Linkedin.com/theiibahamaschapter



THE PRESIDENT'S MESSAGE



The new chapter year has officially begun and the IIA Bahamas Chapter ("IIABC") council is well on the way with planning the activities for this year under the theme "Strategic Collaboration: Seizing Opportunities".

There are numerous challenges that professionals face today within the business community for which cooperation, collaboration, partnerships and networking are necessary to achieve our goals.

In the wake of new audit standards, agile auditing and other concepts, we must strive to be knowledgeable and equipped for the imminent changes. The IIABC will continue to provide learning opportunities that will keep us on the cutting edge. On this note let me take this time to mention, for those that may have missed it, the registration link for our first event (October 12, 2023) has been published via our social media pages and email contacts. We look forward to seeing you and your business partners at this and other upcoming events.

The IIABC is still committed in its efforts to:

- Strengthen the auditing profession in the Bahamas and Turks & Caicos (i.e. providing learning opportunities and boosting our student chapter);
- Create opportunities for the IIABC community to connect and network with each other; and
- Grow our membership base.

As incoming Council President, the team and I intend on advancing these efforts, by fostering relationships with our CAEs, CIA designates, members and supporters.

Most importantly, I do not take for granted the support of our members and partners. We greatly appreciate your participation and look forward to an amazing year ahead with your help. As we plan the remainder of the events for the year, including the celebration of Internal Audit Awareness Month (May 2024), volunteers will be needed in order to make this year a success. To volunteer, please reach out to info@bahamasiaa.org

Thank you for the opportunity to serve. See you at the next event!
Vanessa N. Clarke

'Collaboration is the essence of life. The wind, bees and flowers work together to spread the pollen.'
AMIT RAY



SLATE OF OFFICERS 23-24



Vanessa Clarke
- President



Otimia Pennerman
- Immediate Past
President



Lesley Lightfoot
- VP CPE &
Education



Kaynell Dames
- Asst. VP CPE &
Education



Uchenna Ijeoma
- VP Finance



Sheryl Sealey
- Asst. VP
Finance



Valderine Heastie
- VP Academic
Relations



Tanya Pinder-Carey
- VP Public
Relations



Dawn Ferguson
- VP Membership
and Certifications



Chervez Brown
- VP Advocacy



Alisa Whyley
- VP Corporate
Affairs

Elevating Impact!

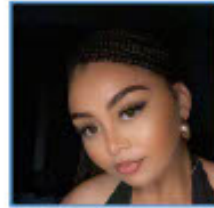


UB CHAPTER OFFICERS 23-24

INSTITUTE OF INTERNAL AUDITORS UNIVERSITY OF THE BAHAMAS COUNCIL MEMBERS 2023-2024



Angel Knowles
- President



Tamesha Sweeting
- Vice President



Jordan Gray
- Treasurer



Ciann Clarke
- Secretary



Weneisha King
- Director of
Event Planning



Natalea Bain
- Director of
Public Relations



Kevin McKinney
- Director of
Corporate
Governance



Jyoti Choudhury
- IIA UB
Representative



Valderine Heastie
- IIABC Council
Representative
(VP of Academic
Relations)

Elevating Impact!

**WE CONGRATULATE THE NEW BOARD
AND WISH THEM EVERY SUCCESS FOR
THE UPCOMING YEAR.**



The Institute of Internal Auditors

Bahamas

On May 18 - 19, 2023, the IIA Bahamas Chapter held its seminar under the theme, “Set your Sails: Moving over New horizons in Internal Audit”. The two day event captivated the audience of various organizations and internal audit backgrounds preparing them for the challenges, changes, new innovations and the journey ahead.





Upcoming Events



The Institute of Internal Auditors Bahamas Chapter

Presents:

Theme: Strategic Collaboration: Seizing Opportunities
"Blueprint for Effective GRC"

Seminar:
October 12, 2023

9:00 a.m. – 5:00 p.m.

Rosewood, Baha Mar
Grand Salon Ballroom

Member cost: \$225.00

Non-Member Cost: \$275.00

Valet Parking Included

Registration Link: <https://na.eventscloud.com/769263>
education@bahamasiia.org | info@bahamasiia.org

2023 IGNITE Conference

Where Internal Audit Leaders Emerge
October 24 - 26, 2023 | Las Vegas, NV



IIA Updates



Calling Mentors & Mentees

Emerging Leaders Mentoring Program
ENROLLMENT OPEN AUG. 1-SEPT. 15

Apply by Sept. 15



Do you have a calling for a professional pairing as a mentor or a mentee?

It's that time of year again (but not for long!) We are pairing emerging and seasoned professionals for the 2023-24 Emerging Leaders Mentoring Program. Hurry, enrollment ends Friday, September 15, 2023.



Did you miss the first window?

The final application window of 2023 for the CIA Challenge Exam is open now through the end of September. The requirement for this program is an active CISA™ designation or active accounting licensure from a qualified accounting body. This unique opportunity allows us to attract more IIA members and CIAs globally.



Launching soon with an ethics credit!

Stay certified for less time and money. Demonstrate your continued competence quickly with monthly CPE quizzes. Take them anytime, anywhere and earn up to 1 non-NASBA CPE per month. Members take 50% off during launch month.



CPE Annual Certification Renewal Policy

CPE Reporting Policy → Annual Certification Renewal Policy

The Annual Certification Renewal Policy will replace the current CPE Reporting Policy as of September 2023. Anyone who is not in an Active status is at risk of losing their certification(s) forever. Please visit this page to learn more about the changes and encourage others to do so as well. To check the status of a certification, please log into the Certification Candidate Management System (CCMS).

Key changes include the following:

- A certification will be “revoked” if the holder goes three consecutive years without renewing. A certification in “revoked” status cannot be reinstated; an individual with “revoked” certifications needs to retake the exams to recertify.
- Once revoked, there is no provision to recertify for discontinued certification programs (CCSA, CFSA, CGAP, QIAL).
- A designation must be in Active status to be moved to Retired status. Individuals remaining in Retired status for more than two years will be required to recertify to restore their CIA or CRMA designation to an Active status.



Removal of Character Reference:

As of 15 June 2023, The IIA no longer requires a character reference on any program application.

NEWLY CERTIFIED MEMBERS

The Institute of Internal Auditors Bahamas Chapter would like to congratulate the following members on their achievement of the Certified Internal Auditor designation.



Ebonette Bain-Minnis
Group Internal Auditor,
Cable Bahamas Limited

Q. Did you take the challenge or standard exam? How long did it take you to prepare?

A. I would have registered for the standard exam process as I believed it was the best decision for me at the time. I started really studying for the exam in October/November 2022 and passed the last part in August 2023.

Q. What advice do you have for those considering taking the CIA exam?

A. My overall advice is not to give up. Life might get in the way but you have to continue to push. The rewards from the sacrifice will be worth it.



Alisa Whyley
Internal Audit Supervisor,
Fidelity Bank Bahamas Ltd.

Q. Did you take the challenge or standard exam? How long did it take you to prepare?

A. I took the standard, 3-Part Exam. I registered in 2018, but did not end up taking the exams until 2023.

Q. What advice do you have for those considering taking the CIA exam?

A. Definitely to have a plan and a timeline for when you want to study and sit. Taking exams and working can be a challenge. Proper time management is key.