About the IIA TT President

How would you describe yourself in three words?

**Committed:** I am someone you can count on to get the job done. I am grateful to serve with an enthusiastic Board who share this dedication to taking the Chapter forward.

**Motivated:** I am very driven to do the best that I can to achieve my goals. I believe that you win or you learn; either way you take it – you learn something, and that’s what matters most.

**Innovative/Evolving:** I am really excited about learning new things and adapting these into my daily life. The audit profession is continuously evolving and we too must equip ourselves and be catalysts for change.

Why did you choose the Internal Audit profession?

Some 19 years ago, I chose internal audit because I wanted to learn more about all aspects of the organization I worked for. I have been fortunate to work for many different industries in the region; it is a perpetual state of learning, evolving and being immersed in all aspects of a company to be effective in collaborating to achieve meaningful change.

What prompted you to volunteer?

My passion for Internal Audit. I want to give back to the profession which has opened many doors for me in my career; from starting out almost two (2) decades ago, to taking the leap to go out on my own and lead several internal audit departments in various organizations, and more recently becoming an IIA global facilitator. I am truly excited and humbled to learn and work together with such diverse professionals to shape the future of the Internal Audit community in Trinidad and Tobago.

What are your goals for the Chapter?

I want to continue the work of the prior Boards and empower the team to propel the Chapter to greater heights - ensuring members are satisfied and proud to be part of our Chapter. Advocacy, member recognition, providing value-added training, attracting new members and helping members to attain IIA professional certifications are top of the list.
Ably led by our President - Rita Purdeen-Nandlal, your new Board is comprised of internal auditors across various sectors in Trinidad & Tobago who are passionate and enthusiastic to serve you. Thank you for choosing us to steer our Chapter over the next two (2) year term.

We invite you to join a committee and post and interact with us on our social media pages on Facebook, LinkedIn and Instagram. We have a lot of exciting training and networking opportunities in store for you and look forward to interacting with each of you at one of our upcoming events.
Exploring the Benefits and Limitations of Artificial Intelligence in Internal Auditing

The use of artificial intelligence (AI) in internal auditing has gained significant attention in recent years. AI-powered tools have the potential to improve the efficiency, accuracy, and effectiveness of internal audit functions. However, like any new technology, AI also comes with limitations and potential drawbacks. This article will explore the benefits and limitations of using AI in internal auditing.

Benefits of AI in Internal Auditing:

1. Improved Efficiency: Automation of repetitive and time-consuming tasks such as data collection, data analysis, and report generation, allowing internal auditors to focus on higher-level tasks.

2. Increased Accuracy: AI-powered tools can analyze vast amounts of data accurately and quickly, which reduces the likelihood of errors and omissions.

3. Enhanced Risk Assessment: AI can help internal auditors identify and prioritize risks by analyzing data and identifying patterns and trends.

4. Continuous Monitoring: AI can monitor transactions and activities in real-time, providing auditors with timely alerts and insights into potential issues.

5. Predictive Analytics: AI can use predictive modeling to anticipate future risks and opportunities, allowing auditors to proactively address potential issues before they occur.

Limitations of AI in Internal Auditing:

1. Lack of Human Judgment: AI can analyze data and identify patterns, but it lacks the judgment and experience of a human auditor. This can lead to false positives or missed opportunities.

2. Limited Scope: AI can be programmed to analyze specific data sets or types of transactions, but it may not be able to identify risks or issues outside of its programming.

3. Cost: Implementing AI tools can be expensive, requiring significant investments in technology, training, and maintenance.

4. Data Quality: AI relies heavily on data quality, so if the data is incomplete, inaccurate, or biased, the AI’s analysis may be flawed.

5. Cybersecurity Risks: AI tools can be vulnerable to cyberattacks, which could compromise the integrity of the data and undermine the audit process.

Overall, the benefits of using AI in internal auditing outweigh the limitations, but it is important to be aware of potential drawbacks and ensure that AI is used in conjunction with human judgment and expertise. The use of AI should be carefully planned and monitored to ensure that it aligns with the organization’s goals and objectives. With proper implementation and management, AI can significantly improve the effectiveness and efficiency of internal auditing.

Written By: Calvin Liverpool BSc., PMP
We are thrilled to extend a warm and enthusiastic greeting to all our new members. Congratulations on joining a vibrant and esteemed community dedicated to the highest standards of internal auditing. As you embark on this exciting journey, we want to assure you that you have made an excellent decision by becoming a part of our professional family.

At the Institute of Internal Auditors, we are committed to advancing the profession of internal auditing worldwide. As a member, you now have access to an extensive network of experienced professionals, cutting-edge resources, and numerous opportunities for growth and development. Whether you are just starting your career or are an experienced practitioner, our community is here to support you every step of the way.

As an Internal Auditor, you play a critical role in promoting transparency, accountability, and ethical practices within organizations. Your dedication to ensuring effective risk management, governance, and control is paramount in today’s dynamic business landscape. By joining our institute, you have demonstrated your commitment to excellence and your desire to contribute to the ongoing success of your organization and the profession as a whole.

Remember, the Institute of Internal Auditors is not just an organization; it is a community of dedicated professionals united by a common purpose. Together, we can create a positive impact, inspire change, and elevate the profession to new heights. We encourage you to get involved, share your expertise, and make the most of your membership.

Once again, welcome to the Institute of Internal Auditors! We are thrilled to have you as a member and look forward to supporting you in your professional journey. Together, let's strive for excellence, promote integrity, and make a meaningful difference in the world of internal auditing.
Certified for Success
Success is measured by the impact you make.

Since 1974, more than 178,000 CIA designations have been awarded in over 170 countries.

The CIA validates that professionals possess the knowledge, skills, and competencies to effectively perform internal audit responsibilities in any organization and industry, anywhere in the world. Internal auditors who hold the CIA designation perform internal audit engagements with diligence and confidence.

The CIA is the only globally accepted designation for internal auditors and the standard by which individuals demonstrate their professionalism in internal auditing. Moreover, earning the CIA designation is the best way for internal professionals to communicate to the world that they are prepared to meet today’s challenges.

Three Part Examination
- Essentials of Internal Auditing
- Practice of Internal Auditing
- Business Knowledge for Internal Auditing

Why Become Certified?
Professional designations demonstrate:
- Credibility
- Capability
- Knowledge
- Competency
- Commitment
- Experience

CIA Adds Value Across All Industries
- Finance and Insurance
- Manufacturing
- Public Administration
- Professional, Scientific, and Technical Services
- Utilities
- Educational Services
- Health Care and Social Assistance
- Mining, Quarrying, and Oil and Gas Extraction
- Other — from Retail and Wholesale to Real Estate and Construction

CIA Are Growing Globally

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<thead>
<tr>
<th>Year</th>
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<tr>
<td>1974</td>
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<tr>
<td>1990</td>
<td>17,776</td>
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<tr>
<td>2000</td>
<td>32,143</td>
</tr>
<tr>
<td>2010</td>
<td>96,552</td>
</tr>
<tr>
<td>2021</td>
<td>178,512+</td>
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Improve credibility. Prove proficiency.
www.theiia.org/CIA
New Certified Internal Auditors Alert!

January to June 2023

By achieving this esteemed certification, you have showcased your exceptional skills, knowledge, and unwavering commitment to upholding the highest standards of integrity and accountability.

NEW CERTIFIED INTERNAL AUDITORS

Abigail Ramcharan  
Curline Sampson  
Patrick Serrette  
Whitney Wilkinson

Capil Boodram  
Donna Jacob  
Sindy Maharaj

The Institute of Internal Auditors, Trinidad and Tobago Chapter proudly extends its heartfelt congratulations to these exceptional individuals who have successfully earned the prestigious title of Certified Internal Auditor (CIA).

By achieving this esteemed certification, you have showcased your exceptional skills, knowledge, and unwavering commitment to upholding the highest standards of integrity and accountability.

Your accomplishments serve as an inspiration to auditors worldwide, and we applaud your outstanding achievement.

May you continue to thrive, excel, and make an indelible impact on the profession of internal auditing.
The culmination of my efforts came to fruition when I conquered the ACCA/CIA Challenge Exam in June 2023.

The blend of my ACCA qualification and internal auditing proficiency positioned me for a bright and promising future in any field.

The cross-disciplinary skills acquired through this journey have not only enhanced my proficiency as a senior internal auditor but also broadened my career opportunities in diverse domains.

Armed with a robust knowledge base and a prestigious dual certification, I am poised to thrive and make significant contributions in any sector, confident in the bright prospects that lie ahead.

In conclusion, the symbiotic union of my ACCA qualification and successful completion of the ACCA/CIA Challenge Exam has opened a world of possibilities for my career.

This transformative experience has endowed me with an expanded skill set, allowing me to excel in various fields beyond traditional accounting and finance roles. With a solid foundation and the confidence to navigate complex challenges, I am ready to embrace a future filled with growth, leadership, and success in any chosen industry.
The IIA Trinidad and Tobago Chapter hosted its annual International Internal Audit Awareness Month (IIAAM) advocacy competition in May 2023 with participation from eleven (11) teams.

You really did not make it easy on our judges and truly promoted the profession with great enthusiasm and creativity. Let’s take a look at your submissions.

Central Bank of Trinidad and Tobago
Congratulations to the CBTT team, who after a month of hard work, emerged victorious. This team puzzled, quizzed, ring tossed, and scavenger hunted their way to victory, thoroughly engaging their colleagues and bringing awareness to the Internal Audit function while having fun along the way.

“The Central Bank of Trinidad and Tobago’s Internal Audit Department actively participated in the International Internal Auditor Awareness Month (IIAAM) Advocacy Competition. Throughout the month, the department undertook various activities to promote internal audit awareness and engaged the Bank’s staff members.

These initiatives aimed to enhance understanding of the department’s role, emphasize the importance of strong governance, and foster a culture of continuous improvement within the organization. The month kicked off with a special message from the CBTT Governor, expressing appreciation for Internal Audit’s valuable service to the Bank and encouraging staff members to participate in the month’s activities.”

Randy Marcano received the prize on behalf of CBTT team in the form of a cheque for TT $1,000.00.

In photo above are members of CBTT Audit staff and IIA TT Board members.
Guardian Group Limited

The team at Guardian certainly knew how to have a good time! Amidst the company-wide articles and quizzes, they knew that the way to their coworkers' hearts was through a combination of camaraderie and cookies. It certainly seems to have worked. Maybe this can be a new promotional tactic we can all adopt!

T&T National Petroleum Marketing Company Limited

NP’s Internal Audit Department showed their creative side during the International Internal Audit Awareness Month 2023. This blue machine promoted the Internal Audit function via cupcake distribution, awareness sessions, creation of a newsletter and their very own theme song! Our IIA TT has such talented members and we’ll be looking forward to a performance at our next mingle.
National Lotteries Control Board

NLCB’s Internal Audit Department celebrated International Internal Audit Awareness Month by conducting a two (2) day training seminar focusing on the theme, “Fraud, Red Flags and the Whistleblower”. Staff in attendance at the seminar and the winner of the Word Puzzle received tokens of appreciation from the department.

Trinidad and Tobago Postal Corporation

The TTPOST Team set out as a department to have fun, learn together, and teach their colleagues. They created an awareness corner where people could join members of the Internal Audit department for coffee and a chat while browsing a very interesting display of key Internal Audit components.
The NIPDEC Internal Audit Department celebrated the International Internal Audit Awareness Month during the week of May 22-26, 2023. The theme for this year’s celebrations was “Growing NIPDEC Together”. The Department members enticed their audience by decorating their department and adorning themselves with specially designed polos. The team started with an advertisement highlighting all upcoming activities, which included a message from the Audit Committee Chairman, a Quiz, Scavenger Hunt, Jingle Competition and distribution of tokens of appreciation.

**TEXACO EMPLOYEES CREDIT UNION (TECU)**

The TECU IA team raised awareness during the International Internal Audit Awareness Month by sharing information about Internal Audit with staff members, conducting a “Meet & Greet” team member building luncheon with members of the Internal Audit, Legal, Risk and Compliance functions and a crossword competition.
National Gas Company

This team undertook the following initiatives during the International Internal Audit Awareness Month:

- Marketing Initiatives - Customized email signatures and IAAM branded polos.

- Education Initiatives - Published an IAAM article, shared information on the structure of the department via a “Sustainability Tree”, Word Puzzle exercises, and a panel discussion hosted by the CAE entitled “Spotlight on the Internal Auditor” with the NGC Group Chairman and President as Keynote speakers.

They say that great minds think alike and that is certainly true for the audit shops at the Trinidad and Tobago Unit Trust Corporation, The Water and Sewerage Authority and TOSL. These teams engaged the wider organization by embarking on educational awareness campaigns, quizzes, videos, and newsletter articles.

We would like to give a big thank you once more to all our participants! International Internal Audit Awareness Month was made possible because of your commitment and dedication to promoting the function at your various organizations. Keep flying those internal audit flags high.
Mark Your Calendar

Anniversary Training Week

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<tr>
<th>DATE</th>
<th>DETAILS</th>
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<tbody>
<tr>
<td>Monday September 18th</td>
<td>Negotiation to Adjudication - What the Internal Auditor should know</td>
</tr>
<tr>
<td>Tuesday September 19th</td>
<td>Data Analytics &amp; Sampling Methods for Internal Auditors</td>
</tr>
<tr>
<td>Wednesday September 20th</td>
<td>Auditing Third-Party Risk</td>
</tr>
<tr>
<td>Thursday September 21st</td>
<td>Engagement Planning - Setting the right tone</td>
</tr>
<tr>
<td>Friday September 22nd</td>
<td>Upskilling &amp; Reskilling for the Digital Workplace</td>
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The IIA TT Chapter
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