FOCUS IIA Chapter Newsletter

President's Message

Happy Spring IIA St. Louis Chapter,

This chapter year has come to an end and it's time for me to pass the torch over to Krista Rowe. It has been an honor serving as the President this past year. I enjoyed meeting so many of you across St. Louis and throughout the IIA community at our unique programs offered this year including at Multi-Track held in March.

I was so excited to have this event back inperson and can't wait to enjoy more inperson trainings and networking opportunities in the months ahead. Personally, I have also gained a better understanding of the Internal Audit profession by passing the Certified Internal Auditor (CIA) exam this year. Our chapter boasts over 150 CIA's – including 10 new CIA's this year. If you are interested in learning more about the CIA certification process, please feel free to reach out to me. As we look ahead to next year, we are always looking for volunteers to help support our various chapter initiatives.

Please email me, another chapter officer, or <u>Chapter15@theiia.org</u> if you are interested.

All the Best, Jessi Sievers, President 2022-2023

IIA Quality Services Program

The Quality Service program offered by the IIA is a comprehensive initiative designed to enhance the effectiveness and professionalism of internal auditing within organizations. This program focuses on ensuring that internal audit functions operate at the highest level of quality and meet internationally recognized standards.

Through rigorous assessments, continuous improvement initiatives, and benchmarking against best practices, the IIA Quality Service program helps internal audit teams to provide value-added services to their organizations, improve governance and risk management processes, and strengthen overall internal controls. By adhering to this program, internal audit functions can demonstrate their commitment to excellence and contribute to the success of their organizations.

Please refer to the following link for more information about the program: <u>Quality</u> <u>Services (theiia.org)</u>

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CIA Learning Discount

Certifications

Congratulations to our Newly Certified Members! Great Job!

Akintunde Alexander, CIA Linsey Griffin, CIA Leslie Harris, CIA Jessi Sievers, CIA



	The Instit Internal St. Louis			IIA - St. Lo 2 - 2023 Pr		apter s Calenda	r IIA
Month	Date	Meeting Type	СРЕ	Time	Location	Speaker	Торіс
June* -	6/21/2023	Webinar	4	9 AM – 1 PM	Virtual	Michael Fucilli	June 2023 Webinar – Risk Assessment at the Enterprise Level
	6/22/2023	Webinar	4	9 AM – 1 PM	Virtual		June 2023 Webinar – Risk Assessment at the Audit Level

* The June Webinar is the rescheduled May Webinar. If you already registered for May, your registration has been transferred. You do not need to register again.

June Webinar

June 21, 2023, from 9am-1pm

Risk Assessment at the Enterprise Level

Learn Strategies for performing risk assessment at the enterprise level. Enterprise risk assessment helps management understand which risks are important and how they connect with the strategic plan, organizational mission, or specific operation.

Learning Objectives

- Learn How to conduct an Enterprise Risk Assessment in accordance with the COSO Framework
- Discuss transforming the results into a dynamic audit plan that ties right into your Corporate Strategy.
- Learn how we went from identifying \$1 million in cost savings to \$100 Million in cost savings annually in less than 3 years.

June 22, 2023, from 9am-1pm

Risk Assessment at the Audit Level

Audit risk assessment can be our best friend, particularly if we desire efficiency, effectiveness, and profit—and who doesn't? We will discuss risk assessment and the techniques when properly performed that tells us what to do on specific engagements.

Learning Objectives:

- Discuss risk assessment and the techniques when properly performed that tells us where to focus on specific engagements.
- Review techniques to know your company's business better and you will produce high impact results.
- Learn how to identify cost savings in audits based on an evaluation of controls rom an efficiency and effectiveness perspective.

To register for this event for both days, <u>click here</u>.

for just day one, June 21st, click here.

for just day two, June 22nd, click here.



The New IIA Website has Launched!

Please use the below link to access the new website and resources.



https://www.theiia.org/

Follow us on



to stay up to date on all things IIA St. Louis! Please go out and join us in all things IIA!

https://www.linkedin.com/company/iia-st-louis





IPPF Updates

Big changes are underway to improve The IIA's International Professional Practices Framework (IPPF) including the International Standards for the Professional Practice of Internal Auditing. The proposed Global Audit Standards are available for review and public comment until May 30. After analyzing the responses and making necessary revisions, the Standards Board expects to release the new IPPF framework before the end of 2023. Please refer to this link for more information about the upcoming changes:

Future of the IPPF - Evolution (theiia.org)

St. Louis	Chapter Contacts 2022-2023						
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Centene	St. Charles County	US Bank					
Attendance & Membership	Certifications & Directory	Webmaster					
Andrew McElyea	Alfredo Jacobo	Terry O'Connor					
Centene	Midwest Bank Centre	Armanino LLP					
	Multi-Track Event VACANT						

To contact any Chapter Officers, Board of Governors, or Committee Chairs – <u>Chapter15@theiia.org</u>

To advertise in the newsletter – <u>Nandini.Parchure@spireenergy.com</u>