

State of New Jersey



THE SENATE AND GENERAL ASSEMBLY STATE HOUSE, TRENTON, N. J.

JOINT LEGISLATIVE RESOLUTION

By Senator VITALE, Assembly Speaker COUGHLIN and Assemblywoman LOPEZ

WHEREAS, The Senate and General Assembly of the State of New Jersey are pleased to acknowledge May as Internal Audit Awareness Month; and,

WHEREAS, This is an appropriate time to take note of the essential services provided by an internal audit which helps organizations accomplish objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes; and,

WHEREAS, Types of internal audits can include compliance audits, operational audits, financial audits, and an information technology audit, and by making a thorough accounting in each of these areas, an internal audit can be used by organizations to make the most of their resources to ensure maximum efficiency in operations; and,

WHEREAS, Internal audits also provide management with the tools necessary to understand and address concerns before they are discovered in an external audit, thereby minimizing exposure for deficiencies, and this has become more important since passage of the Sarbanes-Oxley Act in 2002, which made managers legally responsible for the accuracy of their company's financial statements; and,

WHEREAS, This Legislature extends appreciation to all those who toil in the field of auditing for their tireless endeavors and encourages all New Jerseyans to take note of this essential work; and,

Be It Resolved by the Senate and General Assembly of the State of New Jersey:

That this Legislature hereby acknowledges May as Internal Audit Awareness Month; and,

Be It Further Resolved, That a duly authenticated copy of this resolution be signed by the Senate President and the Assembly Speaker and attested by the Senate Secretary and the Assembly Clerk.

Attest:



Linda Metzger
Secretary of the Senate



Dana M. Burley
Clerk of the General Assembly

Nicholas P. Scutari
President of the Senate

Craig J. Coughlin
Speaker of the General Assembly