

IIA NY Chapter Newsletter

KNOWLEDGE THROUGH SHARING & LEARNING

WINTER 2023



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A Message From Our President

Dear Friends,

As the holiday lights start twinkling and the year winds down, I find myself thinking about the journey we've shared this year. This season isn't just for celebrating; it's a time to reflect and connect, something we all need a bit more of these days.

I'm sure you've felt it, too – our profession seems busier than ever. Our days are packed, and sometimes, it feels like we barely have a moment to ourselves. That's why I hope this holiday season offers you a much-needed rest and a chance to recharge and reconnect with what truly matters in our lives.

As we gather with friends and family, let's share our stories and our gratitude. Let's remind each other of the beauty and wonder that our world holds, even in the simplest things. Our profession binds us, but our shared humanity truly unites us.

So, with a heart full of appreciation, I wish you a holiday season filled with laughter, love, and relaxation. Thank you for being a vital part of our IIA NY Chapter family. Your presence is a gift to us all.

Warmest wishes,

Min Kim

President, IIA NY Chapter



Upcoming Conferences

The IIA offers a wide variety of dynamic events focused on emerging issues in internal auditing.

DATE *	EVENT TYPE	EVENT NAME	CPE CREDIT
January 12, 2024	Virtual Conference	Data Prep/Modeling (Intermediary)	4.5
January 19, 2024	Virtual Conference	Best Practices for Data Visualization (Beginner)	3.5
January 26, 2024	Virtual Conference	Public Sector Conference	5
February 22, 2024	In Person	Financial Services Conference	7
April 5, 2024	Virtual Conference	Fraud & Ethics	5
May 2, 2024	In Person	Annual Conference	7

Upcoming Conferences

WINTER 2023

You are invited to the IIA NYC Chapter Financial Services Conference on February 22, 2024, at Hard Rock Café in NYC to hear from our industry leaders on these topics of importance to our profession and how we can navigate through these.

FEATURING : Naohiro Mouri (CAE AIG, Global Chair of IIA), CAEs from Aadesh Gandhre (DTCC), Ray Clifford (Scotiabank), Rachel Tressy (Voya Financials), Michael Smith (CAE of NASDAQ), Hitendra Wadhwa (Columbia MBA professor) and various CISOs from well-known financial institutions.

After the full day of workshops, we would like to invite you to the 2-hour happy hour to network and connect.



IIA Represented at the RMA IA Conference

Coordinating with IIA National as part of the IIA Affinity Partnership Program, the NY IIA Chapter continued our co-sponsorship with the Risk Management Association (RMA) for national and local events with the goal of increasing awareness and membership within both organizations. In September, RMA hosted a sponsor table at the IIA Financial Exchange event in Washington DC. Pictured here are Jonathan Lemons and Tim Ryan (left to right) representing IIA National and the IIA NY Chapter at the November RMA Internal Audit Conference in Fort Lauderdale, Florida.



Certification Update

Congratulations to our Chapter's newly certified members!

Jitender Dang (CIA)

Kelly Zheng (CIA)

Pik Ki Li (CIA)

Robert Halpert (CIA)

Yashasvie Sadhu (CIA)

Certification Renewal - Log in to the Certification Candidate Management System (CCMS) to begin your renewal. The renewal deadline is 31 December each year. If you fail to renew your Active certification by the deadline, it will enter a Grace status, and as a result, you are no longer approved to represent yourself as a certified individual. Individuals remaining in Grace for 2 years will enter a Revoked status and must reapply and retest if they wish to become certified again. For more information about the certification renewal requirements, please click this link: <https://www.theiia.org/en/certifications/already-certified/cpe-requirements/>

Certification Q&A - This 30-minute informal zoom session is ideal for prospective and current IIA certification candidates. A certification expert will be available to answer your questions about certification eligibility and CCMS. To register for the session, please use this link: https://theiia.zoom.us/meeting/register/tJcld-yurjMsGd2l6J80xC4yL9F_HatBXg3Z#/registration

Certification Registry - The IIA Certification Registry is an up-to-date record of individuals who have earned an IIA certification and maintain it by reporting continuing professional education (CPE) to keep their credential active. It allows you to provide evidence of your accomplishments and provides an opportunity for employers and recruiters to verify your IIA designations. To check out our certification registry, please click the link below: <https://certified.theiia.org/>

Contact - If you have any questions or inquiries related to IIA certifications, please email the chapter's Certification Officer Imtiaz Chowdhury at imtiaz.r.chowdhury@protonmail.com.

Fordham University Presentation

On November 30, Sherry Rodriguez and Tim Ryan, along with Professors Kathy Olsen and Kelly Ulto presented “The Role of the Internal Auditor” to Fordham University Students at Lincoln Center and virtually with Bronx Rose Hill. The session was structured as a panel discussion and we conversed about what an internal auditor does, how their role interacts with that of the external auditor, and the career path for the internal auditor. The event was well-received and attended by 40-plus students, and many of them expressed interest in joining our IIA NY Chapter under our complimentary membership program for students. As a result of the favorable responses, we are considering another panel session sometime in 2024.



Left to Right: Kelly Ulto (presenting), Tim Ryan, Sherry Rodriguez and Kathy Olson

Happy Holidays!

Happy Holidays from the IIA Executive team!

HAPPY HOLIDAYS!



 Imtiaz Chowdhury	 Min Kim	 Elrene Wittlinger	 Tim Ryan
 Sue Mortensen	 Selene Munoz	 Anna Walters	 Sherry Rodriguez
 Adishya Venkatesh	 Quan Lin	 Brian Tracy	 Sylvia Lin Dennis Wong Jennie Wallace Angelina Fridman William Morello





Metrics that Matter:

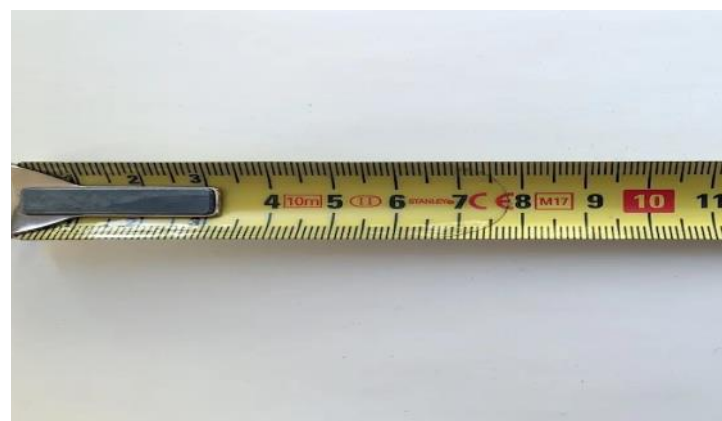
Measuring Internal Audit's Performance

As the saying—attributed to management guru Peter Drucker—goes, “You can’t manage what you don’t measure.” To drive performance, most functions need to measure their operations. In internal audit, some metrics, like the percent of the audit plan completed, often act as a starting point for assessing performance. At the same time, many internal audit departments are expanding their list of the metrics they track. “I want clients to think differently and to articulate the value delivered by internal audit,” says Sarah Fedele, U.S. internal audit leader and principal at Deloitte Risk and Financial Advisory. Read More [Here](#)

Could AI Technology Replace Internal Audit?

Author: Claire Worledge

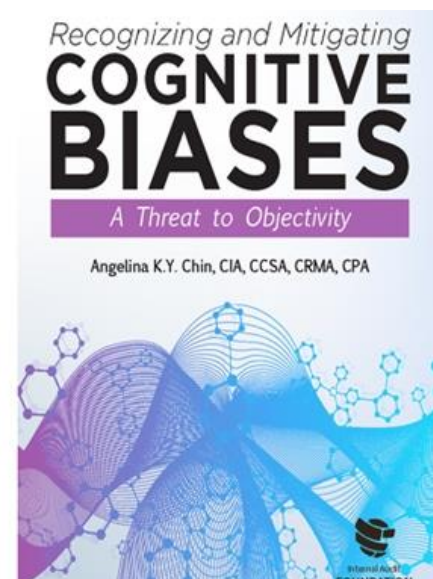
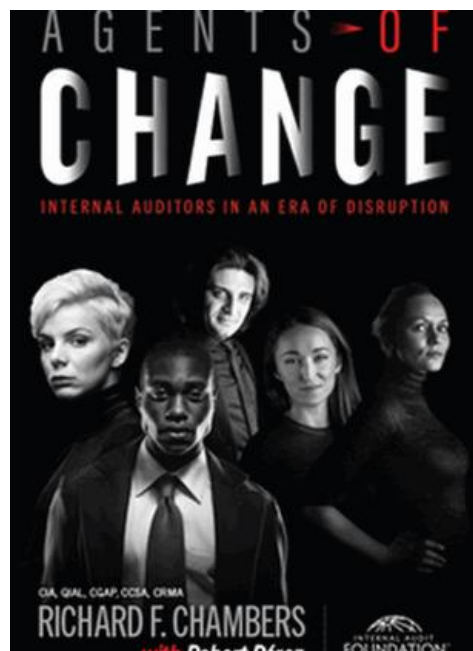
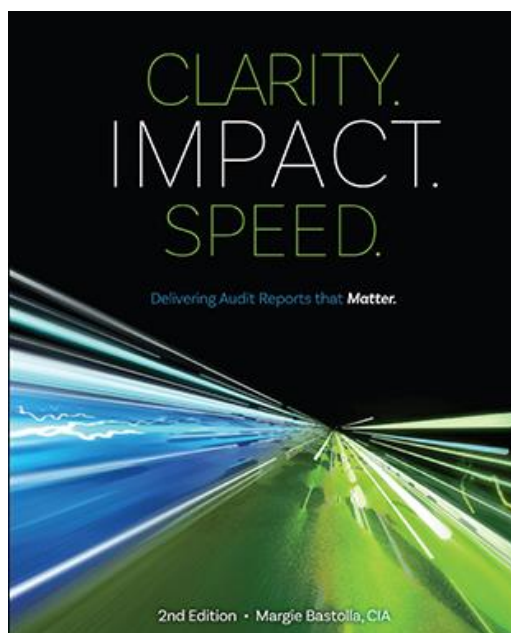
With the rise of artificial intelligence and ChatGPT, sometimes I think that we internal auditors will all soon be out of a job. But then I have a very boring task to do, and I wonder why I can’t just ask a machine to do it! Just recently, for example, we had the task of comparing a 900-page PDF document to an Excel document that was in a slightly different format. Now, if I was going to do that page-by-page manually, it would take a very long time. But, for an intelligent machine, it should be easy, right? Unfortunately, machine learning is not quite accessible for me to just ask my computer to do it... so I found an intern! (Luckily the intern did find some online tools, but the process was still semi-manual, and then required reviewing.) So, what types of tasks are we currently getting machines to do and what types of tasks should we soon be able to get machines to do? Read More [Here](#)



Automating Internal Audit Testing Processes

It’s no secret that the amount of data that organizations are producing is exploding exponentially. This overload of data can make internal audit coverage ever more challenging given the sheer volumes of data the typical organization generates, especially larger organizations. This problem is often compared to the difficulty of trying to drink from a firehose. Read More [Here](#)





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