

A New You In 2022

Exam Fees Paid



You could receive up to **\$400**** reimbursement for your CIA exam fees*.

Who Is Eligible:

- Current Central VA IIA members who are not reimbursed by their employer.
- Exam fees incurred in the period February 1st, 2022 through December 31st, 2022.
- Cut off to submit reimbursements is January, 15th 2023

How To Qualify

- You must submit an application for reimbursement.
- You must submit:
 - Copy of your paid CIA exam invoice, and
 - Copy of CIA exam transcript.

Questions?

Chapter37@iia chapters.org

[See FAQs for Details](#)

FAQs

Q: If I am a member of a different chapter, can I still participate in the program?

A: No. All applicants must be a member of the Central Virginia Chapter.

Q: How much does it cost to take the CIA exam?

A: Current exam fees as of February 1st, 2022, are as follows (with IIA membership):

- Part 1: \$280
- Part 2: \$230
- Part 3: \$230

Q: How much of a reimbursement am I eligible for?

A: Each member is eligible for a reimbursement of \$400 (Only 50% of the exam fee is eligible for a failed test)

Below are examples of how to maximize the \$400 benefit:

Example #1

Naomi pays for part 1 on February 10th and passes the exam on March 31st. She can submit reimbursement for \$280. Naomi is still eligible for \$120 reimbursement.

Example #2

From example 1, Naomi is still eligible for \$120. She is eligible for a 50% reimbursement on the non-passed exam Part 2 and may submit for reimbursement of \$115 (Part 2 \$230 x 50%). She pays for part 2 on April 15th and sits for the exam on June 15th; however, she does not pass part 2. After her 2nd payment, Naomi has residual eligibility for \$5 of reimbursement.

Example #3

Fail Part 1 = reimbursed 140
Retake and Pass Part 1 = reimbursed 280
Total reimbursement = 400

Example #4

Fail Part 1 = reimbursed 140
Fail Part 2 = reimbursed 115
Retake and Pass Part 1 = 145
Total reimbursement = 400

Example #5

Fail Part 1 = reimbursed 140
Pass Part 2 = reimbursed 230
Retake and Pass Part 1 = reimbursed 30
Total reimbursement = 400

Q: Can I participate in the program if my employer reimburses me for exams fees?

A: If your employer reimburses all or some of your exam fees, you are excluded from the \$400 reimbursement program.

Q: When will the program end?

A: Exam fees and passing scores must be received between February 1st 2022 through December 31st, 2022. After that time, the chapter officers will determine to run the program again, depending on feedback and popularity.



The Institute of
Internal Auditors
Central Virginia

The board has allotted \$8,000 for this program. Once \$7,000 of the allotment is expended, members will receive an email noting that the program is nearing an end. After the \$8,000 is expended, an email to the entire chapter will inform members that the program has ended. All reimbursement are subject to approval. Please check the website for updates.