

Seattle Chapter



The Institute of
Internal Auditors

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PRESIDENT'S MESSAGE

On March 22nd, we hosted our annual Fraud Conference back in-person since 2019! We had a fantastic turnout at Seattle University with just under 200 participants including our fabulous key-note speakers Toby Groves, Sadie Raney, Steve Mar and Kelly Paxton, our amazing lunch panel Elizabeth Masnari, Vijayant Sitani, Steve Mar and Lyn Cameron, and our moderator Maribelle Clear, as well as our fantastic sponsor speakers PwC and RSM and our lunch sponsors Protiviti, KPMG and Starbucks. I know it was amazing to be back in person after so many years and on behalf of the Seattle Chapter we want to thank everyone that was able to join us and support us! The team is already planning new ideas for our 2024 Fraud Conference so stay tuned!

Our next luncheon will be hosted virtually on April 20th from 11-1:30pm and the topic is focused on: Should Internal Audit Have a Seat at the DEI Table? See details for registration below in the newsletter.

Last, save the date for our final luncheon of the chapter year on May 18th, which will be held in person to celebrate May **International Internal Audit Awareness month!** Stay tuned for more information on various things you can do to raise awareness of the internal audit profession among audit customers, executive management, board of directors, students and others throughout the business community. Details on registration coming soon! Also, during our final luncheon of the chapter year we will announce our new incoming officers and Board of Governors, our 2022/2023 scholarship winners and recognize all of our members and give a huge thank you to all the volunteers that made this year possible!

BreAnn Berry
IIA President

IIA Seattle 2023 Fraud Conference Recap

Thank you for coming to the 2023 IIA Seattle Chapter Fraud Conference, we hope to see you next year!



Thank you to our sponsors



IIA HQ and Chapter Events

April Luncheon

IIA Seattle
Should Internal Audit Have a
Seat at the DEI Table?
April 20 @ 11:30am - 1pm
Zoom
[Register Here](#)

April Webinar

Embedding Agility in the Public
Sector Audit Process
April 11, 2023 - Virtual
[Register Here](#)

May Webinar

The Importance of Auditing
Equity Factors in the Public
Sector
May 23, 2023 - Virtual
[Register Here](#)

Volunteers and Local Chapter Opportunities:

We are actively looking for volunteers for the following roles. You can earn up to 12 CPE for your support as a volunteer. Please contact us for more information. Or if you have any other areas of interest, we are always looking for more volunteers.

- Social Media Content Manager
- Our Chapter EMT tool – help us manage membership and communication to all members!
- Programming volunteers to help coordinate monthly luncheons, identify speakers and help manage the events (approximately 5 hours each month between August – May)
- Fraud Conference volunteers to help coordinate and plan the event (approximately 5 hours each month between August – March)
- Content for newsletters (approximately 2 hours a month)
- Support the Treasury function (approximately 1-2 hours a month); this could include performing an annual financial audit
- Academic Relations (supporting with academic outreach and increasing our presence on campuses)

IIA Member Spotlight: **Kayla Schoonhoven**



What do you love most about your time and roll with the IIA?

In the time I've spent with as a volunteer with the IIA I've gotten to help connect students to their future careers as Internal Auditors, connect professionals to an abundance of great resources and give back to an amazing audit community. Helping plan and put on so many different events and programs has been so much fun and so rewarding to hear how much people enjoy being part of our community here at the IIA. I have really loved getting to meet and know so many of our members locally and around the world.

What is the best advice you have been given about the profession?

The best advice I've been given has really been that "it depends". Here is the part where we all laugh because we've been on both sides of imparting and receiving this widely-known wisdom of the practice. For me it is always a great reminder to treat each situation with care and consideration and not to ever get too comfortable thinking that I know what the "right" answer is in any given situation. Different industries, experiences and even timing can influence the lenses we see things through and I love this reminder to really take a pause, critically think and get creative about the different ways to look at or solve a challenging problem.

What is your favorite activity?

My favorite activity (outside of auditing, of course) is spending time traveling with family and friends. Since travel is a little more open recently I've been able to adventure around Washington, Nevada, Arizona, Texas, Florida and even briefly to Canada with various different family and friends and knock a few items off the bucket list along the way. I'm looking forward to more trips coming up this year including some white water rafting and my first trip to Mexico.



IIA Seattle 2023 April Luncheon

Should Internal Audit Have a Seat at the DEI Table?

The Seattle IIA is excited to have you join us on **April 20, 2023** for a presentation by **Mike Royal** and fireside chat with **Mia Wallace**! We will explore why it is a good idea to include Audit as part of a firm's inclusion, diversity and equity efforts. Bringing an independent and objective mindset while applying professional skepticism, Internal Auditors can help promote authenticity to DEI programs and also embrace DEI values within the audit function. Real-life accessibility success and failure stories experienced by a retired blind auditor will be shared, including some Authentic Athletic Advocacy techniques.

Learning Objectives:

- You will learn how to identify "inspiration porn" and be able to prevent the objectification of disabled people for the benefit or gratification of the able-bodied.
- You will learn specific recruiting practices that can lead to the "most qualified candidates" being hired.
- You will learn to spot "micro aggressions" and be able to gauge a firm's DEI maturity towards the marginalized group being discriminated against by the indirect, subtle, and possibly unintentional actions observed.
- You will learn to be a better auditor by enhancing your DEI vocabulary and learning specific words to avoid and to stop the spreading of negative stereotypes.

Please see Bios of Mike Royal and Mia Wallace on the following page.

Pricing

Member	\$20.00
Non-Member	\$30.00

NOTE: in interest to increase our Academic Outreach program, we are offering special pricing to those educators and students who contact Chapter34@iia chapters.org for a discount code.

Date: 04/20/2023

Time: 11:30 am - 1:00 pm

Location: Zoom

Instructional delivery method: Group Internet based

Field of Study: Auditing

CPE credit(s): 1.5 hour(s)

Advanced preparation: None required

Course registration requirements: None required

[Click here to register](#)

If you have any questions, please feel free to contact IIA Seattle Chapter at Chapter34@iia chapters.org.

Please meet our speakers: Mike Royal and Mia Wallace

Mike Royal took advantage of an early retirement package in November 2019, and these days, part of what keeps him busy is volunteering with The Institute of Internal Auditors and paying it backwards to the profession that allowed him to support a family, fund athletic pursuits, travel the world, and meet so many interesting people. Mike also is working to pay it forward by raising awareness and funds for blind canine sports. Here are links to [Mike's website](#) and IIA blog postings [#IAm Mike Royal](#) and [Building a Better Auditor: Words Matter](#).

During a 25-year internal audit career in the oil and gas industry, Mike established IT Audit teams at three companies, and traveled the globe with the assistance of five guide dogs. Mike also was an inaugural representative on the company's Diversity and Inclusion Steering Committee. Mike earned an MBA, and Accounting and Management Information Systems degrees from the University of Nebraska at Omaha. Mike is a Certified Information Systems Auditor and a Certified Internal Auditor. For over 30 years, Mike has been sharing a "Can Do" story, telling how competing in blind athletic sports has positively influenced his life. The presentations are full of humor as Mike explains how getting his first guide dog allowed him to accept blindness and subsequent journeys have taught him to advocate for himself and others. Mike has completed over 20 marathons, including a third place finish in the visually impaired category at the 1993 Boston Marathon. He is a current and six-time member of the U.S. Adaptive Water Ski Team, and has set seven World Audio Slalom records. Mike lives with his wife, daughter, and son, fondly referred to as The Royal Family Boat Crew, in Magnolia, Texas.

Mia Wallace is the Director of Global Payroll Accounting Center of Excellence at Microsoft Corp. She and her team drive the strategy for how payroll controllership services are delivered at Microsoft with a focus on collaborative partnership, financial compliance, and leveraging innovative automation and technology solutions. Mia is a Servant Leader with previously held roles as Director of Federal Government Launch Enablement in Commerce Finance, Sr. Manager of Cloud Operations & Innovation, and as a Global Group Project Manager in the Internal Audit organization. Mia activates her passion for Inclusion and Diversity through her involvement in people programs and recruiting efforts. She is a v-team lead for Leadership Conversations, a SWIFT (Senior Women in Finance) mentor and a representative for Microsoft's relationship with NABA (National Association of Black Accountants). She continues to be active in Finance's ERGs for minorities and have served as a Finance early talent interviewer and former Finance Rotational Program Manager. Mia has successfully completed the Dale Carnegie Aspiring Leaders Program (2018), Executive Leadership Conference Fellow (2019-2020) and The Conference Board Innovation Council (2021). Prior to Microsoft, Mia served the City of New Orleans as Deputy Director of Compliance managing the rebuild post Hurricane Katrina, while partnering with Federal and State agencies. She was also a charter member of the team tasked with the development of citywide process and performance management systems. Mia began her career in public accounting working at both Big Four and Regional Firms and working in the Telecommunications Industry, where she has held positions at both field locations and corporate headquarters.

Mia is a proud graduate of Xavier University of Louisiana (2002) and Tulane University Executive MBA Program (2011). She also completed Harvard University's Kennedy School of Executive Education in Public Financial Management and Digital Transformation in a Changing World (2017). Mia's most important role is being a Mother to her ten-year-old daughter. In her spare time, Mia gets energy from working with underserved communities through her professional and civic involvement. She enjoys traveling, New Orleans Saints football, and outdoor music or food festivals

Registration is open!

International Conference

The IIA's 2023 International Conference will set the stage to share new and forward-looking information and leading practices in pursuing excellence in internal audit. As internal auditors increasingly become trusted advisors and an integral part of their organizations, they are compelled to broaden their arsenal of skills. This conference will prepare audit professionals to embrace and learn new technologies and implement new tools and techniques to effectively respond to shifting business and risk landscapes.

- Where: RAI Amsterdam, Netherlands and Virtually
- When: July 10-12

GRC

Explore innovative ideas. Connect with the brightest minds. Forge new relationships. Sharpen your skills in governance, risk and control. Earn CPE credits. Celebrate ten years of partnership between The IIA and ISACA® at GRC 2023 in Las Vegas, Nevada on 21-23 August.

We are hard at work designing this year's conference program. check back for the latest updates and we'll see you in Las Vegas!

Register by 23 June and save US\$300!

- Where: Las Vegas, NV
- When: August 21-23

Financial Services

Participation in the Exchange affords auditors in banking, credit unions, insurance, asset management, and more, the opportunity to network, discuss key issues with policymakers, and gain unprecedented access to industry insights.

In the current environment of regulatory reform, this conference provides an ideal forum for dynamic discussion and input from all angles on what the regulatory landscape of the future might look like and how to prepare for it.

- Where: Washington, DC
- When: September 11- 12

Ignite

The IGNITE Conference, "Where Internal Audit Leaders Emerge," is a new offering that will deliver an interactive experience for emerging leaders and auditors interested in gaining hands-on tools necessary for the future of internal audit.

- Where: Las Vegas, NV
- When: October 24-26

Wash, Rinse, Repeat: Banking Crisis Again

Silicon Valley Bank's collapse is one of the largest U.S. banking failures and the first major one since 2008. As this situation evolves, it is important to understand the root causes and lessons learned for internal audit so that our profession can help mitigate these risks in the future.

Hear our panel of banking experts as they discuss the importance of the internal auditor's role in assessing risk and what can be learned. Join our free webinar as we provide guidance on the risk management processes and internal audit techniques needed for a rapidly changing financial landscape.

In this session, participants will:

- Consider the elements associated with the collapse of SVB, Signature Bank and others.
- Discuss varying types of risk and how they apply to this unfolding situation.
- Hear best practices required for larger financial institutions, including stress testing and its benefits for smaller organizations.
- Reflect on the staffing and key risk positions to ensure the leadership and expertise are sufficient to assess and mitigate threats.

Topics

- Market risks.
- Enterprise risk assessments.
- Concentration risks.
- Liquidity risk management.
- Asset and liability management (ALM).
- Stress testing.

[Click here to watch the replay of the free webinar.](#)

Webinar Host



Dana Lawrence

CIA, CRMA, CFSA, CAMS, CRVPM

Dana Lawrence is the Director of Fintech Compliance at Pacific West Bank and Advisor for Fideseo. She is a recognized expert and leader in complex compliance, enterprise risk management (ERM), internal audit and governance program creation, and scaling and remediation. Her career in technology and financial services spans mortgage, community banking, large US and global banks, Open Banking partners, and Fintech, including Umpqua, Bank of the Cascades, BBVA and others, ranging in size from \$2B to \$660B in assets. She's held senior leadership roles, working directly with banking regulators and internal/external auditors.

Webinar Speakers



J. Johnson, CIA, CPA

Assistant General Auditor, PNC Bank

J. has been an Assistant General Auditor at PNC since mid-2021. Prior to that, he was Director of Internal Audit at BBVA USA, with audit responsibilities for capital, liquidity, market, and other financial risks. He was responsible for developing the capital audit program at BBVA, and has over a decade of experience in capital adequacy auditing.



Ernesto Martinez CIA, CRM

Santander Group
Group Executive Vice President - Internal Audit

Ernesto has more than twenty-seven years' experience in the financial sector, working extensively all over the world; first as an external auditor and consultant on Big 4 firms and then in Santander where he has worked as a senior risk analyst and financial control VP at Santander Investment Bank. Ernesto also has more than twenty years in Internal Auditing. He has worked as a volunteer in the IIA network and served as Chairman of the Spanish Institute, and is currently a member of the Global Board and Vice Chairman of Finance.



Dr. Mark Carawan

Senior Advisor, PriceWaterhouseCoopers

Mark Carawan has extensive global experience in governance, risk management, regulatory compliance, audit, ethics, conduct, and culture. He is a Senior Advisor at PwC; Senior Fellow at the New York University School of Law Program for Corporate Compliance and Enforcement; and Board member and Chair of the Board Audit Committee at The Bank of London.

Thank you to our sponsors



Quality Corner

Submit Your Comments on the Exposure Draft of the IIA's New Global Standards by May 30th. Don't Forget!

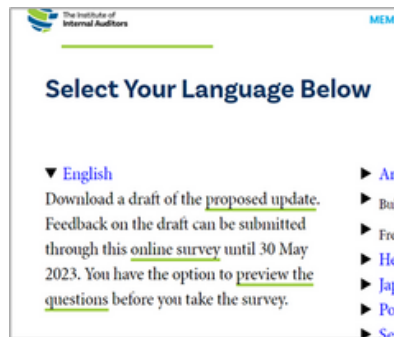
Okay Seattle Chapter, let's show our commitment to the IIA Standards. It's easy-peasy to submit your comments.

First - Follow this link to the exposure draft page - <https://www.theiia.org/en/standards/Standards-Public-Comment/>

Next - Scroll down the website page to find the English version and other helpful links, see below.

I recommend watching the 5 minute instructional video for helpful hints on how to complete the comment survey. You may preview the survey questions before launching and are able to save your responses so it doesn't have to be completed all in one sitting.

Finally, open the link to the online survey and provide your input before **May 30th**.



Remember, if you indicate you follow the standards in your internal audit work, you'll want to see what is new and be prepared to update your practices to comply.

Proposed standards tidbits:

- One term that is newly included in the global framework definition glossary is the word criteria. The exposure draft reflects a slightly more deliberate approach to defining and aligning with your client around audit criteria. As an external quality assurance reviewer, this is an area I see practitioners either skip-over or make assumptions that our client knows what criteria we are using during engagements. Yet, we use this term when performing engagement planning, documenting and communicating our scope and findings, and conducting root cause analysis. Perform a search on the word "criteria" in the exposure draft and review sections 13.2 and 13.4 for how and where authoritative frameworks, guidance, and criteria are to be leveraged to evaluate the effectiveness of processes under review.
- For those of you with Chief Audit Executive responsibilities, don't forget to review **Domain III** where new and more explicit requirements of your governing body (board) and your interactions with them are outlined.
- And...don't miss that the IIA Standard's requirements around consulting (now called advisory) services have been elevated.

Other useful links:

A mapping of the 2017 version to proposed standards –

<https://www.theiia.org/globalassets/site/standards/ippf/standards-mapping.pdf>

IIA Quality Services -

<https://www.theiia.org/en/group-services/quality-assurance/quality-services/>

Happy hunting!

Anne Etter

IIA Quality Services Assessor

CPE Reminder: CPE Policy Changes for 2023

CPE policy changes are coming this year, so it is especially important to report your 2022 CPE credits! If you did not complete CPE reporting by 31 December, your IIA designation(s) will automatically be placed in an Inactive (Grace Period) status and you may not use any designation until you complete your annual CPE reporting.

- What is changing

The most significant policy change is that once a certification is expired, it cannot be reinstated. The certification is revoked if the holder goes 3 years or longer without reporting CPE. If an individual with a revoked certification wishes to become certified again, they must reapply to the certification program and pass all required exams to recertify

- Any surplus of CPE acquired during a calendar year may be used for the following calendar year reporting cycle (20 hours max for CIA and 10 hours for other IIA designations can be rolled over)
- Grace period increased from 1 year to 2 years. A certification will be “revoked” if the holder goes 3 consecutive years without reporting CPE.
- A certification in “revoked” status cannot be reinstated; an individual with “revoked” certifications needs to retake the exams.
- If a certification holder enters into grace status, the holder may no longer use their designation. They may begin using the designation again when their status is returned to active.

- Learn more about the [CPE Policy Changes for 2023](#)

Quality Services

IIA Quality Services helps validate and strengthen your internal audit activity and enhances your effectiveness, efficiency, and successful practice implementation.

As a trusted source in the profession, we have helped hundreds of organizations in various industries and around the world by providing qualified audit professionals, a global benchmarking database, and a repository of successful practices. We assist CAEs in gaining support from the audit committee, enhance understanding of why an external assessment is necessary and valuable, and describe the different approaches.

For questions about our services, please contact IIA Quality Services at quality@theiia.org or read more here.

Certification Online Testing Available Now

To support the continued professional development of certification candidates around the world and in response to mass Pearson VUE test center closures due to COVID-19, The IIA has adopted online testing to enable candidates to take the Certified Internal Auditor® (CIA®), Certification in Risk Management Assurance® (CRMA®), and CIA Challenge exams from home. This flexible testing option will be available for a limited time..

[IIA Certification Information](#)