

Internal Audit:
**VISION
2035**

CREATING OUR FUTURE TOGETHER



Internal Audit
FOUNDATION



SHAPE THE FUTURE

The Impact of a Career in Internal Auditing

THE TOP 5 MOST EXCITING ASPECTS OF INTERNAL AUDITING

A CAREER IN INTERNAL AUDITING

Internal auditing strengthens the organization’s ability to create, protect, and sustain value by providing the board and management with independent, risk-based, and objective assurance, insight, and foresight.¹

As an internal auditor, you’ll provide valuable insights that help businesses identify risks and improve processes. By working closely with leadership, you’ll play a crucial role in creating and protecting value, ensuring the long-term success and sustainability of the organization. A career in internal auditing allows you to help create meaningful change and contribute to the organization’s success and value.

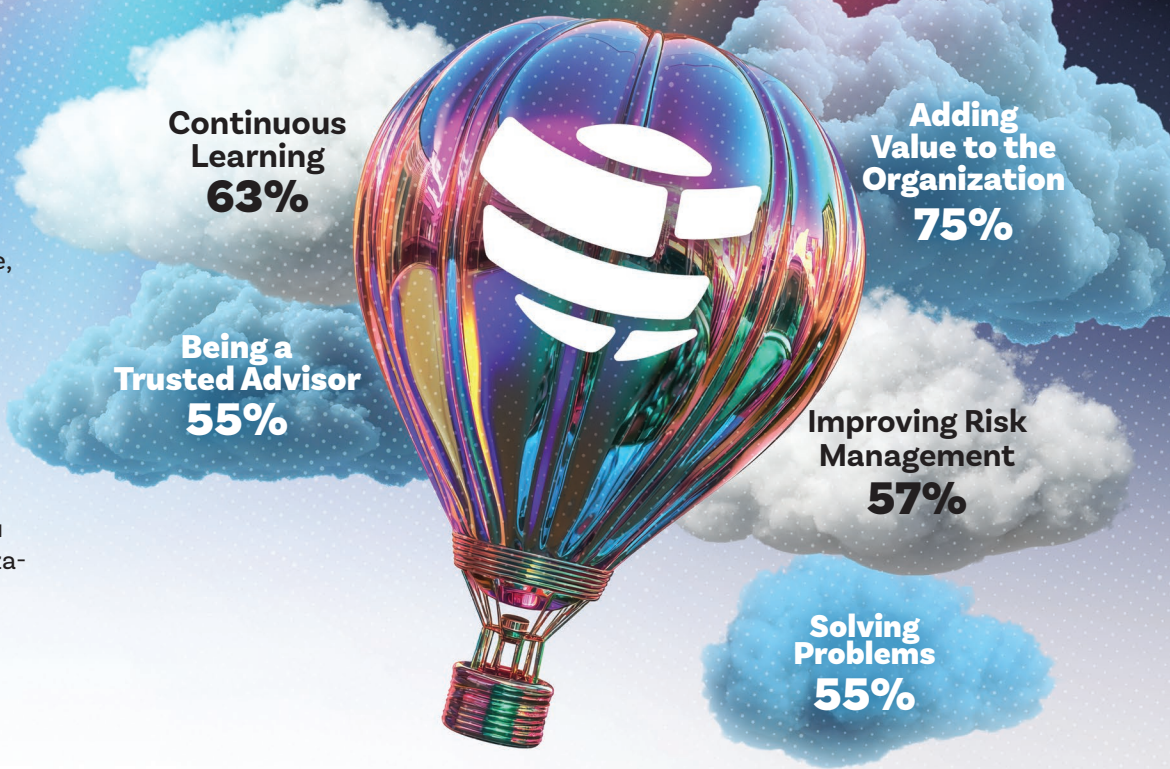
A UNIQUE ROLE

Independence and objectivity are core principles of internal auditing, as auditors must maintain an impartial and unbiased approach when performing assurance services. These qualities distinguish internal auditing from other professions and roles within the organization. This unique position presents a career that allows you to make a meaningful impact.

A SATISFYING, FUTURE-FOCUSED CAREER

The profession of internal auditing dates back centuries, starting with merchants verifying receipts for grain brought to market.² Over time, it has evolved into a critical function within organizations. As the profession looks to the future, the rapidly accelerating pace of change and the growing number of disruptive trends will present new challenges and expectations for internal auditors. To be future-ready, internal auditors will need to remain well-equipped to address new developments in an ever-evolving world.

This ongoing evolution aligns with the core motivation of internal auditors today — adding value to the organization.³ The continuous learning inherent in internal auditing keeps the work dynamic and exciting. Many enjoy that internal audit provides the opportunity to actively solve current issues while also anticipating and preparing for future risks.



“I like being able to make a recommendation and see the instant impact. That doesn’t always happen in other processes.”

Early Career Internal Auditor, North America

“It’s so dynamic! We can audit anything that’s going on, whatever new risk comes... anything that happens, we must learn about it. It always keeps your mind working!”

Early Career Internal Auditor, Latin America

“My first impression was that internal auditing is not fancy... However, now I see that the role of internal audit is very important. You need internal audit to provide assurance that everything is in order.”

Early Career Internal Auditor, Asia Pacific

“My favorite part of my job is the problem-solving aspect of audit. Understanding what problems are there and how we can help identify fixes.”

Chief Audit Executive, North America

“I see the organization better than most other management members and that gives me a lot of satisfaction.”

Chief Audit Executive, Middle East

“You never get bored because you always go through new products, new functions, new activities, always learning a different side of looking at things. That keeps me entertained and enthusiastic.”

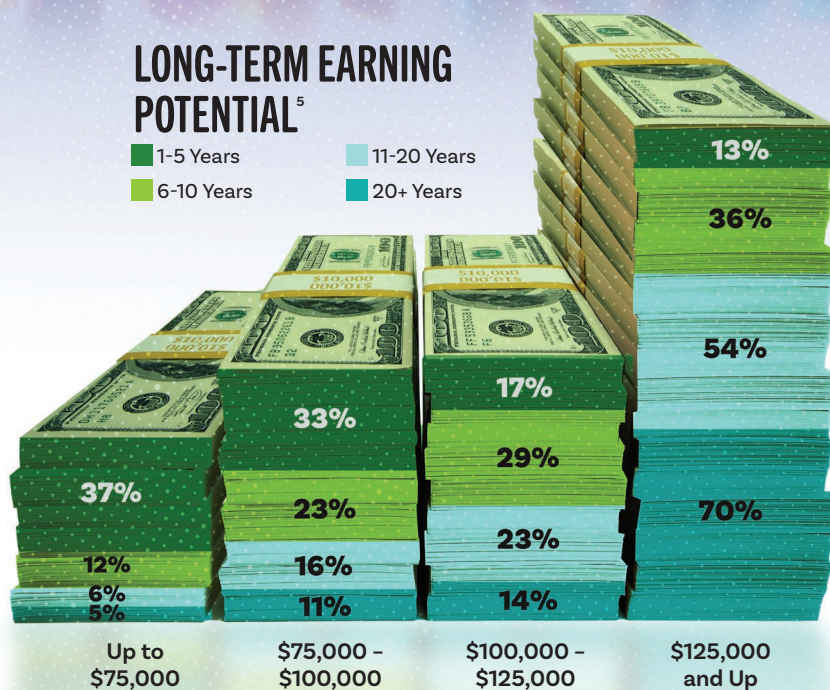
Chief Audit Executive, Latin America

IDEAL BENEFITS⁴

- Competitive pay
- Opportunities for advancement
- Work-life balance
- Job security
- Flexibility (e.g., remote work, flexible hours)

LONG-TERM EARNING POTENTIAL⁵

1-5 Years 6-10 Years 11-20 Years 20+ Years



ABOUT THE IIA

The Institute of Internal Auditors (The IIA) is the global professional association that represents and advocates for internal auditors. Established in 1941, The IIA is recognized throughout the world as the internal audit profession's leader in standards, certifications, education, research, and technical guidance. For more information, visit theiia.org.

Global Framework and Standards. The IIA develops and promotes the International Professional Practices Framework® (IPPF®), which guides internal audit practices worldwide. The IPPF® consists of three components: Global Internal Audit Standards™ (Standards), Topical Requirements, and Global Guidance. The Standards serve as a basis for evaluating and elevating the quality of the internal audit function.

Global Student Conference and Membership.

IIA membership is free for all students in North America and participating countries. This membership offers valuable exposure to the internal audit profession and creates invaluable opportunities to connect with industry professionals. Additionally, each year, The IIA hosts its Global Student Conference, designed to bring together students from around the world. For more information, visit theiia.org/Student.

Globally Recognized Certifications. Obtaining professional certifications opens the door to new opportunities, enhances skills and knowledge, and increases earning potential. The IIA offers professional credentials to validate the expertise of practitioners, including the Certified Internal Auditor® (CIA®) credential and Certification in Risk Management Assurance (CRMA). For students, the Internal Auditor Practitioner (IAP) designation is the first step toward becoming a CIA®. For more information, visit theiia.org/Certifications.



ABOUT THE INTERNAL AUDIT FOUNDATION

The Internal Audit Foundation is an essential global resource for advancing the internal audit profession. Foundation-funded research provides internal audit practitioners and their stakeholders with insight on emerging topics and promotes and advances the value of the internal audit profession globally. In addition, through its Academic Fund, the Foundation supports the profession's future by providing grants to students, educators, and academic institutions across the globe who participate in The Institute of Internal Auditors' academic programs. For more information, visit theiia.org/Foundation.

SOURCES

- 1 The IIA's Condensed Global Internal Audit Standards™, January 9, 2024. <https://www.theiia.org/en/standards/2024-standards/global-internal-audit-standards/>
- 2 Internal Audit: Vision 2035 Creating Our Future Together, The Internal Audit Foundation, 2024
- 3 Internal Audit Foundation Vision 2035 Survey, Q11. What excites you most about the internal audit profession? (n=6,506)
- 4 Career and Education Pathways Survey, Q2: Which three of the following are most important to you in an ideal career? Please rank order (1-3), with 1 being the most important factor. (n=649)
- 5 IIA North American Member Satisfaction Survey, Q53. [Salary] What is your current salary in U.S. dollars before taxes? by 52. [Internal Audit Experience] Approximately how many years have you worked in internal auditing? (n=2,087)

