Opening Keynote: 5 Signs Your Last Internal Audit Made a Big Impact

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Senior Internal Audit Advisor
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Richard Chambers is the CEO of Richard F. Chambers & Associates, a global advisory firm for internal audit professionals, and also serves as Senior Internal Audit Advisor at AuditBoard. Previously, he served for over a decade as the President and CEO of The Institute of Internal Auditors (IIA), where he led the organization to record global membership and countless milestones. Prior, Chambers was National Practice Leader in Internal Audit Advisory Services at PwC and Vice President of The IIA’s Learning Center. He is a globally recognized blogger and award-winning author.

NASBA: Auditing | Learning Level: Intermediate | CPE Credit: 1.8
Prerequisite: General knowledge of data privacy requirements
CS 1: Tips and Tricks for Applying the IPPF in a Small Internal Audit Function

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Lynn Moehl, CIA, CRMA, CPA
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The IIA, Global Headquarters

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Director, Professional Guidance, Public Sector
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North American respondents to the 2023 Pulse of Internal Audit survey indicated that 19% were from internal audit functions comprised of only 1–3 audit staff and an additional 34% were sized between 4–9 staff; it is likely this statistic is similar all around the globe. The International Internal Audit Standards Board kept this in mind while working through proposed revisions to the IPPF, including the new Global Internal Audit Standards™. However, public comment indicated that there are challenges to implementing and maintaining conformance with some Standards in a smaller function. This session will focus on the revisions to the IPPF and how a small internal audit function can navigate some of these challenges and seek to meet the purpose of internal auditing while maintaining efficient and effective internal audit practices and providing quality assurance and advisory services to their organizations.

In this session, participants will:

- Be introduced to some of the new Standards contained within the Global Internal Audit Standards.
- Examine some of the challenges facing small internal audit functions, including within the public sector, in implementing and maintaining conformance with the Standards.
- Hear about leading practices for conformance and enhancing the quality of internal audit products to both private and public sector organizations with minimal internal audit staff.
- Discuss opportunities for small functions to identify weaknesses in conformance with the Standards and plan for improvements.

Lynn Moehl is the CAE and Director of Internal Audit at The Institute of Internal Auditors, where she is responsible for setting the strategic direction of the internal audit function, developing risk-based audit plans, and providing assurance and advisory services to the organization. Previously, as Senior Internal
Auditor at Houghton Mifflin Harcourt Publishing and Internal Audit Manager with Darden Restaurants, she was responsible for evaluating and reporting on the overall effectiveness of risk management, control, and governance activities of those organizations. With 30 years of experience in internal and external audit, business finance, and accounting, she is skilled in forecasting, corporate governance, Sarbanes-Oxley compliance, corporate reporting, risk management, and control processes.

Pamela J. Stroebel Powers came to The IIA in April 2021, bringing 22 years of experience as an internal auditor in five Oregon State Government agencies; she served as CAE for four, established the first in-house internal audit activity in two, and coordinated the State's internal audit activities in one. Other roles included founder of Powers CPA, LLC and external auditor with the Secretary of State's Audits Division. Additionally, Stroebel Powers has been a contributing faculty member at Willamette University's Atkinson Graduate School of Management since 2010, and has provided training on ethics, risk management, and auditing to agency staff, management, and professional organizations. An active IIA member, she has served as a course facilitator and held various leadership and committee positions.

NASBA: Auditing | Learning Level: Intermediate | CPE Credit: 1.2
Prerequisite:
CS 2: Using Automation to do More with Less

Rick Walke, QIAL, CRMA, CPA
Vice President, Internal Audit and Risk Management
FORUM Credit Union

NASBA: Auditing | Learning Level: Intermediate | CPE Credit: 1.2
Prerequisite:
Even with internal audit budgets largely returning to pre-pandemic levels, every dollar counts as companies navigate what feels like never-ending economic uncertainty. Business complexities (and the difficult hiring market) make internally staffing the expertise needed impossible. And to outsource it all would be cost prohibitive. So where does this leave us? With co-sourcing of course! Co-sourcing provides the “best of both worlds” as it relates to managing not only the complexities organizations face, but also navigating the difficulties faced in hiring internal auditors. And while people are the common consideration in co-sourcing, technology also has a role to play in how we distribute the challenging work facing internal auditors.

In this session, participants will:
- Understand the challenges internal audit departments face that mandate a co-source relationship.
- Hear about various ways co-sourcing models can be leveraged, including internal co-sourcing (i.e., partnering with other departments in the organization).
- Explore the role that technology can play as a “co-source” partner.
- Learn how to determine what model is best for their audit department.
CS 4: Critical Success Factors for Managing Contract Auditors

Deidre Melton CFE, CIA, CISA, CISM, CDPSE, CRISC, CRMA, CIG, CIGI
Associate Vice President for Audit and Chief Risk Officer
Florida Agricultural and Mechanical University

NASBA: Auditing | Learning Level: Intermediate | CPE Credit: 1.2
Prerequisite: