



Inspiring. Evolving. Innovating. Your World.

Elevating internal audit quality
around the world.

theiia.org/Quality

 Quality
Services

Qualified, Trusted, and Independent

With quality at the core of everything we do, our mission is to elevate internal audit quality around the world. Proper elevation begins and ends with alignment of The IIA's *International Standards for the Professional Practice of Internal Auditing*, Core Principles, and Code of Ethics.

Based on IIA Quality Services' progressive knowledge of IIA methodology – the *Quality Assessment Manual* – our external quality assessment evaluates levels of conformance to the *Standards* and goes beyond to provide for continuous improvement of your internal audit activity to the level of strategic business partner and valued contributor.

Our assessment process identifies improvement opportunities, offers counsel to the chief audit executive (CAE) for successful practice implementation, and promotes the credibility of the internal audit activity with your stakeholders.

Quality Expertise and Exceptional Value

As a trusted source in the profession with years of internal audit experience and a deep understanding of the implementation and methodology of the *Standards*, IIA Quality Services assists CAEs in gaining support from the audit committee through an understanding of how an external quality assessment is necessary and valuable.

Organizations around the world have enlisted our experts to provide gap assessments roadmaps for developing a quality assurance and improvement program (QAIP), full scope external assessments, or validations of self-assessments – meeting the requirement of Standard 1312 to conduct an external assessment once every five years.

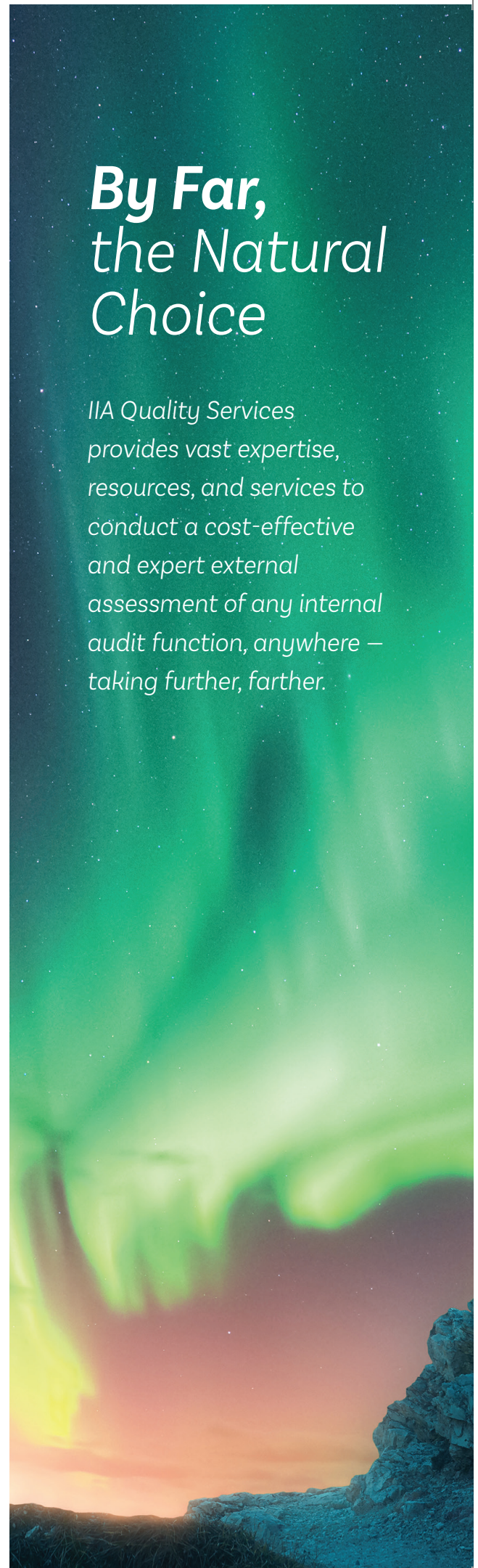
As part of our process, we have developed a wealth of global knowledge to benchmark your internal audit activity with similar organizations, address the profession's latest trends and challenges, and offer a maturity analysis of your internal audit quality capability.

We maintain an expert team of quality assessors who have excellent credentials and many years of combined experience performing external quality assessments (EQA) to implement our process. These audit professionals are recognized quality assessment leaders. They guide internal audit practitioners in collaboration with The IIA's methodology to perform our assessments for Fortune 500 companies, government agencies, and small businesses in a wide variety of industries across the globe.

Our trusted experts use a consultative approach and share their extensive knowledge and insight regarding effective practices for internal audit activities.

By Far, the Natural Choice

IIA Quality Services provides vast expertise, resources, and services to conduct a cost-effective and expert external assessment of any internal audit function, anywhere – taking further, farther.



Quality Services

It is essential to validate and continuously improve the internal audit activity in an effort to enhance effectiveness and efficiency. IIA Quality Services mission is to elevate internal audit quality around the world including conformance with the Standards and successful performance of internal auditing by providing expert and experienced resources in conducting quality assessment services.

There are steps to developing and maintaining your QAIP. IIA Quality Services is here to support your conformance with the Standards, and provide counsel on improving internal audit performance, and help prepare your internal audit activity for future challenges.

1 **Gap Assessment - Identifies risks to conformance with Standards, provides a baseline for new CAEs, and supports creation of a successful QAIP.**

An independent gap assessment focuses on the internal audit activity's current level of conformance with the Standards, and then offers recommendations for remediation of identified gaps to the IPPF. It can also identify efficiency and effectiveness opportunities.

2 **Self-assessment with Independent Validation (SAIV) - Approach meets the requirements of the Standards for an external at least once every five years.**

An independent external assessor reviews and substantiates the work of the organization's internal self-assessment team and alignment with the Standards via virtual or on-site visits, interviews, internal audit report signoff, or issuance of a disparities report.

3 **External Quality Assessment (EQA) - The most comprehensive approach not only supports conformance, but also provides an objective assessment of your internal audit activity's effectiveness.**

An independent assessment team of experts conducts surveys, interviews, and workpaper reviews leading to a documented opinion on conformance with the Standards, any observed opportunities for continuous improvement, and recommendations for adding value to the organization.

Virtual External Quality Assessment

Leverage the most advanced capabilities and make any one of these external assessments a virtual reality.

We offer a proven virtual approach for conducting any one of these assessment types that provides tools, expertise, and services to support internal audit. Look to IIA Quality Services' expert practitioners to provide insightful external quality assessment services; on-time solutions and successful practice suggestions based on extensive field experience; and enhanced credibility with a future focus.

IIA Quality Services can support your internal audit activity, from implementing to maintaining your QAIP with resources, advice, and assessment services. You don't need to go anywhere else.



Quality Resources

In addition to performing external assessments, we provide expert advice related to the continuous review and updating of our universally accepted Standards and guidance, as well as step-by-step instructions for implementing a strong foundation for your QAIP such as:

- Guidance updates and downloads.
- *Quality Assessment Manual*.
- Models (activity, committee, and management).
- Presentations (implementation of QAIP).
- Recommendations to improve overall internal audit performance in service to your organization.

Quality Check!

Browse our library of helpful Quality Assessment tools and resources.

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Raise Your Quality IQ

Did you know that per Standard 1300, all internal audit activities — regardless of industry, sector, size, or source — must maintain a QAIP that contains ongoing internal assessments and an external assessment performed at least once every five years? This will help you:

- 1 Evaluate alignment with the Standards.**
- 2 Indicate improvement opportunities.**
- 3 Establish benchmarks and metrics.**
- 4 Promote successful practices.**
- 5 Communicate effectively and as required to stakeholders.**
- 6 Align with internal audit and audit committee charters.**
- 7 Support the organization's risk and control assessment.**
- 8 Ensure effective use of resources.**
- 9 Provide ongoing evaluations of the internal audit activity.**
- 10 Validate your effectiveness and the value added to the organization.**
- 11 Provide assurance to internal audit stakeholders.**
- 12 Assist your audit committee in understanding and carrying out their roles and responsibilities.**

Next Steps

Let IIA Quality Services be your trusted advisor. Our experts can assist you with your QAIP by providing resources and expertise through a full line of external quality assessment services: external quality assessments, validations of self-assessments, and gap assessments.



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IIA Quality Services, LLC is not available to organizations where other IIA Affiliates offer external assessment services. Check with your local IIA Chapter or Affiliate.